

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Future Retail Limited

Meeting Date: 01/01/2020

Country: India

Primary Security ID: YOR8CN111

Record Date: 11/22/2019

Meeting Type: Special

Ticker: 540064

Shares Voted: 9,102,711

Votable Shares: 9,102,711

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Postal Ballot Approve Pledging of Assets for Debt	Mgmt	For	For	For

A-Living Services Co., Ltd.

Meeting Date: 01/07/2020

Country: China

Primary Security ID: Y0038M100

Record Date: 12/06/2019

Meeting Type: Special

Ticker: 3319

Shares Voted: 1,156,250

Votable Shares: 1,156,250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For	For

CPFL Energia SA

Meeting Date: 01/15/2020

Country: Brazil

Primary Security ID: P3179C105

Record Date:

Meeting Type: Special

Ticker: CPFE3

Shares Voted: 5,749,800

Votable Shares: 5,738,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles and Consolidate Bylaws	Mgmt	For	For	For

Becton, Dickinson and Company

Meeting Date: 01/28/2020

Country: USA

Primary Security ID: 075887109

Record Date: 12/09/2019

Meeting Type: Annual

Ticker: BDx

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Becton, Dickinson and Company

Shares Voted: 43,134

Votable Shares: 43,134

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Catherine M. Burzik	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director R. Andrew Eckert	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Vincent A. Forlenza	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Claire M. Fraser	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Jeffrey W. Henderson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Christopher Jones	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Marshall O. Larsen	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director David F. Melcher	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director Thomas E. Polen	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.10	Elect Director Claire Pomeroy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.11	Elect Director Rebecca W. Rimel	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.12	Elect Director Timothy M. Ring	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.13	Elect Director Bertram L. Scott	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For

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Becton, Dickinson and Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Amend Omnibus Stock Plan	Mgmt	For	For	For
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For

Voting Policy Rationale: A vote FOR this proposal is warranted, as the ability of the holders of 10 percent of outstanding shares to call a special meeting would supplement shareholders' existing right under New Jersey law to petition the Superior Court to call a special meeting upon a showing of good cause.

Visa Inc.

Meeting Date: 01/28/2020 **Country:** USA **Primary Security ID:** 92826C839
Record Date: 11/29/2019 **Meeting Type:** Annual **Ticker:** V

Shares Voted: 49,016 **Votable Shares:** 49,016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Lloyd A. Carney	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Lloyd Carney is warranted for serving on more than three public boards while serving as a CEO of an outside company. A vote FOR the remaining director nominees is warranted.</i>					
1b	Elect Director Mary B. Cranston	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Lloyd Carney is warranted for serving on more than three public boards while serving as a CEO of an outside company. A vote FOR the remaining director nominees is warranted.</i>					
1c	Elect Director Francisco Javier Fernandez-Carbajal	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Lloyd Carney is warranted for serving on more than three public boards while serving as a CEO of an outside company. A vote FOR the remaining director nominees is warranted.</i>					
1d	Elect Director Alfred F. Kelly, Jr.	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Lloyd Carney is warranted for serving on more than three public boards while serving as a CEO of an outside company. A vote FOR the remaining director nominees is warranted.</i>					
1e	Elect Director Ramon L. Laguarta	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Lloyd Carney is warranted for serving on more than three public boards while serving as a CEO of an outside company. A vote FOR the remaining director nominees is warranted.</i>					
1f	Elect Director John F. Lundgren	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Lloyd Carney is warranted for serving on more than three public boards while serving as a CEO of an outside company. A vote FOR the remaining director nominees is warranted.</i>					
1g	Elect Director Robert W. Matschullat	Mgmt	For	For	For

Voting Policy Rationale: A vote AGAINST Lloyd Carney is warranted for serving on more than three public boards while serving as a CEO of an outside company. A vote FOR the remaining director nominees is warranted.

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Institution Account(s): All Institution Accounts

Visa Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1h	Elect Director Denise M. Morrison	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Lloyd Carney is warranted for serving on more than three public boards while serving as a CEO of an outside company. A vote FOR the remaining director nominees is warranted.</i>					
1i	Elect Director Suzanne Nora Johnson	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Lloyd Carney is warranted for serving on more than three public boards while serving as a CEO of an outside company. A vote FOR the remaining director nominees is warranted.</i>					
1j	Elect Director John A. C. Swainson	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Lloyd Carney is warranted for serving on more than three public boards while serving as a CEO of an outside company. A vote FOR the remaining director nominees is warranted.</i>					
1k	Elect Director Maynard G. Webb, Jr.	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Lloyd Carney is warranted for serving on more than three public boards while serving as a CEO of an outside company. A vote FOR the remaining director nominees is warranted.</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

GVC Holdings Plc

Meeting Date: 02/06/2020

Country: Isle of Man

Primary Security ID: G427A6103

Record Date: 02/04/2020

Meeting Type: Special

Ticker: GVC

Shares Voted: 1,276,788

Votable Shares: 1,276,788

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Relocation of Tax Residency to the United Kingdom; Adopt New Articles of Association	Mgmt	For	For	For

Stillfront Group AB

Meeting Date: 02/07/2020

Country: Sweden

Primary Security ID: W87819103

Record Date: 01/31/2020

Meeting Type: Special

Ticker: SF

Shares Voted: 2,777

Votable Shares: 2,777

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					

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Stillfront Group AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Chairman of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Approve Agenda of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
7	Approve Issuance of 527,717 Shares for a Private Placement	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted based on:* The compelling strategic rationale* The positive market reaction</i>				
8	Approve Issuance of 262,467 Shares for a Private Placement for Laureus Capital GmbH	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted based on:* The compelling strategic rationale* The positive market reaction</i>				
9	Approve Issuance of 1.9 Million Shares in Connection with Acquisition of Storm8, Inc.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted based on:* The compelling strategic rationale* The positive market reaction</i>				
10	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	For	For
11	Close Meeting	Mgmt			

Embracer Group AB

Meeting Date: 02/19/2020

Country: Sweden

Primary Security ID: W2504N101

Record Date: 02/13/2020

Meeting Type: Special

Ticker: EMBRAC.B

Shares Voted: 24,872

Votable Shares: 24,872

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				

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Location(s): All Locations

Institution Account(s): All Institution Accounts

Embracer Group AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Chairman of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Approve Agenda of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
7	Determine Number of Members (6) Deputy Members (0) of Board; Approve Remuneration of New Director in the Amount of SEK 250,000; Elect David Gardner as New Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due to the presence of two executives on the board combined with the lack of two key committees.</i>				
8	Close Meeting	Mgmt			

PT Bank Mandiri (Persero) Tbk

Meeting Date: 02/19/2020	Country: Indonesia	Primary Security ID: Y7123S108
Record Date: 01/27/2020	Meeting Type: Annual	Ticker: BMRI
Shares Voted: 2,222,400		Votable Shares: 2,222,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, Annual Report, Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For	For
4	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

PT Bank Mandiri (Persero) Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Changes in Board of Company	Mgmt	For	Against	Abstain
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information to make an informed voting decision.</i>					

Aristocrat Leisure Limited

Meeting Date: 02/20/2020 **Country:** Australia **Primary Security ID:** Q0521T108
Record Date: 02/18/2020 **Meeting Type:** Annual **Ticker:** ALL

Shares Voted: 51,418 **Votable Shares:** 51,418

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect KM Conlon as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted as no material issues have been identified regarding board and committee composition, nor any wider corporate governance issues. However, it is noted that Pat Ramsey is a non-independent director, being a former executive, and his membership of the audit committee, causes it to be majority but not wholly independent.</i>					
2	Elect S Summers Couder as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted as no material issues have been identified regarding board and committee composition, nor any wider corporate governance issues. However, it is noted that Pat Ramsey is a non-independent director, being a former executive, and his membership of the audit committee, causes it to be majority but not wholly independent.</i>					
3	Elect PJ Ramsey as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted as no material issues have been identified regarding board and committee composition, nor any wider corporate governance issues. However, it is noted that Pat Ramsey is a non-independent director, being a former executive, and his membership of the audit committee, causes it to be majority but not wholly independent.</i>					
4	Elect PG Etienne as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted as no material issues have been identified regarding board and committee composition, nor any wider corporate governance issues. However, it is noted that Pat Ramsey is a non-independent director, being a former executive, and his membership of the audit committee, causes it to be majority but not wholly independent.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Aristocrat Leisure Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Grant of Performance Rights to Trevor Croker	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST the grant of performance share rights to Trevor Croker is warranted due to the persisting concerns identified in prior years, that 40 percent of the LTI is subject to an undisclosed, non-financial performance hurdle. This represents a significant portion of the LTI which could be a bonus for doing the day job and not directly linked to an objective measure of materially improved shareholder outcomes. This practice is inconsistent with the majority of ASX300 companies. Specifically: * 40 percent of the LTI is identified as subject to "objective-balanced scorecard KPOs", the specifics of which are not disclosed to shareholders. The company discloses these to be aligned with supporting longer-term strategy and driving continued sustainable growth. However, the company has not presented what these targets are and how they are objectively aligned with improved shareholder results. * Given the absence of sufficient disclosure, it is unclear how these objectives drive growth and support strategy and how they are assessed. * The company has not made its case how this undisclosed non-financial performance metric is something other than a bonus for the CEO's day job requirements in relation to strategy and growth, and worthy of additional remuneration. * The quantum of the LTI attributable to the undisclosed non-financial performance measure is excessive, representing 40 percent (US\$1.2 million) of the total US\$3 million LTI grant. The quantum of this grant has again increased significantly over the prior from US\$2.5 million.</i>					
6	Approve SuperShare Plan	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	For	For
8	Approve Renewal of Proportional Takeover Provisions	Mgmt	For	For	For

China Life Insurance Company Limited

Meeting Date: 02/20/2020 **Country:** China **Primary Security ID:** Y1477R204
Record Date: 01/20/2020 **Meeting Type:** Special **Ticker:** 2628

Shares Voted: 380,000 **Votable Shares:** 380,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Investment by the Company in China Life Aged-care Industry Investment Fund	Mgmt	For	For	For

Infineon Technologies AG

Meeting Date: 02/20/2020 **Country:** Germany **Primary Security ID:** D35415104
Record Date: **Meeting Type:** Annual **Ticker:** IFX

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Infineon Technologies AG

Shares Voted: 493,280

Votable Shares: 493,280

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.27 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify KPMG AG as Auditors for Fiscal 2020	Mgmt	For	For	For
6.1	Elect Xiaoqun Clever to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.2	Elect Friedrich Eichiner to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.3	Elect Hans-Ulrich Holdenried to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.4	Elect Manfred Puffer to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.5	Elect Ulrich Spiesshofer to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.6	Elect Margret Suckale to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
7	Approve Cancellation of Conditional Capital 2010/I	Mgmt	For	For	For
8	Approve Creation of EUR 750 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Infineon Technologies AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 4 Billion; Approve Creation of EUR 260 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For

SSP Group Plc

Meeting Date: 02/26/2020

Country: United Kingdom

Primary Security ID: G8402N125

Record Date: 02/24/2020

Meeting Type: Annual

Ticker: SSPG

Shares Voted: 2,173

Votable Shares: 2,173

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted:* The FY2019 bonus payment to the former CEO, Kate Swann, lacks pro-rating for time served on the Board.</i>					
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Simon Smith as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Jonathan Davies as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Carolyn Bradley as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Ian Dyson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Per Utnegaard as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Elect Mike Clasper as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For

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Institution Account(s): All Institution Accounts

SSP Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
13	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Orsted A/S

Meeting Date: 03/02/2020

Country: Denmark

Primary Security ID: K7653Q105

Record Date: 02/24/2020

Meeting Type: Annual

Ticker: ORSTED

Shares Voted: 10,000

Votable Shares: 10,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For	For
4	Approve Discharge of Management and Board	Mgmt	For	For	For
5	Approve Allocation of Income and Dividends of DKK 10.5 Per Share	Mgmt	For	For	For
6	Authorize Share Repurchase Program (The Board is Not Requesting Any Authorization)	Mgmt			
7.1	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For	For
7.2	Amend Articles Re: Agenda of Annual General Meeting	Mgmt	For	For	For

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Orsted A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.3	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For	For
8	Other Proposals Shareholders (None Submitted)	Mgmt			
9.1	Reelect Thomas Thune Andersen (Chair) as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
9.2	Reelect Lene Skole (Vice Chair) as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
9.3a	Reelect Lynda Armstrong as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
9.3b	Reelect Jorgen Kildah as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
9.3c	Reelect Peter Korsholm as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
9.3d	Reelect Dieter Wemmer as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
10	Approve Remuneration of Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For
11	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
12	Other Business	Mgmt			

Embracer Group AB

Meeting Date: 03/11/2020

Country: Sweden

Primary Security ID: W2504N101

Record Date: 03/05/2020

Meeting Type: Special

Ticker: EMBRAC.B

Shares Voted: 19,833

Votable Shares: 19,833

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					

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Institution Account(s): All Institution Accounts

Embracer Group AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Chairman of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
6	Approve Agenda of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
7	Approve Issuance of Shares in Connection with Acquisition of Saber Interactive	Mgmt	For	For	For
8	Close Meeting	Mgmt			

Netcompany Group A/S

Meeting Date: 03/11/2020

Country: Denmark

Primary Security ID: K7020C102

Record Date: 03/04/2020

Meeting Type: Annual

Ticker: NETC

Shares Voted: 6,172

Votable Shares: 6,172

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
4	Approve Remuneration of Directors in the Amount of DKK 1.05 Million for Chairman, DKK 700,000 for Vice Chair and DKK 350,000 for Other Directors; Approve Remuneration for Committee Work; Approve Travel Fees	Mgmt	For	For	For
5a	Reelect Bo Rygaard (Chairman) as Director	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Netcompany Group A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5b	Reelect Pernille Fabricius (Vice Chairman) as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
5c	Reelect Juha Christensen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
5d	Reelect Scanes Bentley as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
5e	Reelect Robbert Kuppens as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
6	Ratify Deloitte as Auditors	Mgmt	For	For	For
7	Authorize Share Repurchase Program (Not Submitted for Proposal)	Mgmt			
8.a	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted due to unjustified significant increase in base salaries combined with the discretionary element in the policy and granting of matching shares in proportion 1:2 without any performance criteria attached.</i>					
8.b	Amend Articles Re: Add Item Regarding Presentation of and Advisory Vote on the Remuneration Report to the Agenda for the Annual General Meeting	Mgmt	For	For	For
9	Other Business	Mgmt			

Outotec Oyj

Meeting Date: 03/11/2020

Country: Finland

Primary Security ID: X6026E100

Record Date: 02/28/2020

Meeting Type: Annual

Ticker: OTE1V

Shares Voted: 45,613

Votable Shares: 45,613

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Outotec Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Call the Meeting to Order	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Receive Financial Statements and Statutory Reports; Receive Board's Report; Receive Auditor's Report	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends of EUR 0.10 Per Share	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted because:* the performance criteria and targets attached to the long-term compensation are vaguely explained;* The performance period for the LTIs is assessed over one year; and* The company allows for discretionary payments.</i>				
11	Approve Remuneration of Directors in the Amount of EUR 72,000 for Chairman, EUR48,000 for Vice Chairman, and EUR 36,000 for Other Directors; Approve Meeting Fees;Approve Remuneration for Committee Work	Mgmt	For	For	For
12	Fix Number of Directors at Eight	Mgmt	For	For	For
13	Reelect Matti Alahuhta (Chair), Klaus Cawen, Anja Korhonen, Hanne de Mora, Patrik Nolaker, Ian Pearce (Vice Chair), Anu Hamalainen and Teija Sarajarvi as Directors	Mgmt	For	For	For
14	Approve Remuneration of Auditors	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the remuneration of the auditors is warranted given that the non-audit fees are 62.5 percent of the total fees received by the audit firm during the fiscal year, raising substantial doubts over the independence of the auditor.</i>				
15	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
16	Authorize Share Repurchase Program	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Outotec Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Approve Issuance of up to 18.3 Million Shares without Preemptive Rights	Mgmt	For	For	For
18	Conditional upon the Completion, Approve Remuneration of Directors of Metso Outotec; Fix Number of Directors of Metso Outotec; Elect Directors of Metso Outotec	Mgmt	For	For	For
19	Conditional upon the Completion, Ratify Ernst & Young as Auditors of Metso Outotec	Mgmt	For	For	For
20	Conditional upon the Completion, Approve Procedures for Nominating Committee	Mgmt	For	For	For
21	Close Meeting	Mgmt			

The Walt Disney Company

Meeting Date: 03/11/2020

Country: USA

Primary Security ID: 254687106

Record Date: 01/13/2020

Meeting Type: Annual

Ticker: DIS

Shares Voted: 71,279

Votable Shares: 71,279

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Susan E. Arnold	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Mary T. Barra	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Safra A. Catz	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Francis A. deSouza	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Michael B.G. Froman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Robert A. Iger	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Maria Elena Lagomasino	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Mark G. Parker	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

The Walt Disney Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1i	Elect Director Derica W. Rice	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although meaningful improvements were made to address shareholders' concerns, including the elimination of certain compensation increases the CEO would otherwise be contractually entitled to, there remain significant concerns regarding CEO pay magnitude and structure. Specifically, the CEO's base salary is more than double that of company peers at \$3 million. The CEO's target and maximum annual incentive pay opportunities remain set at \$12 million and \$24 million, which is 400 percent and 800 percent of base salary, respectively. This resulted in an annual incentive award for 2019 that exceeded the CEO total pay peer median. In addition, performance awards under the LTI program continue to target merely median performance, while goals under the STI program are only disclosed as a range, with specific target goals undisclosed.</i>					
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Report on Lobbying Payments and Policy	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's indirect lobbying-related oversight mechanisms, along with its trade association payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>					

Mapfre SA

Meeting Date: 03/13/2020

Country: Spain

Primary Security ID: E7347B107

Record Date: 03/06/2020

Meeting Type: Annual

Ticker: MAP

Shares Voted: 100,244

Votable Shares: 100,244

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
2	Approve Integrated Report for Fiscal Year 2019 Including Consolidated Non-Financial Information Report	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For	For
4	Approve Discharge of Board	Mgmt	For	For	For
5	Reelect Ignacio Baeza Gomez as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 6-8 are warranted due to a lack of concerns about the independent director nominees. A vote FOR the reelection of executive director Ignacio Baeza under Item 5 is warranted, as the 47 percent independent representation on the board is considered sufficient for a controlled company in this market.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Mapfre SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Reelect Jose Antonio Colomer Guiu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 6-8 are warranted due to a lack of concerns about the independent director nominees. A vote FOR the reelection of executive director Ignacio Baeza under Item 5 is warranted, as the 47 percent independent representation on the board is considered sufficient for a controlled company in this market.</i>					
7	Reelect Maria Leticia de Freitas Costa as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 6-8 are warranted due to a lack of concerns about the independent director nominees. A vote FOR the reelection of executive director Ignacio Baeza under Item 5 is warranted, as the 47 percent independent representation on the board is considered sufficient for a controlled company in this market.</i>					
8	Ratify Appointment of and Elect Rosa Maria Garcia Garcia as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 6-8 are warranted due to a lack of concerns about the independent director nominees. A vote FOR the reelection of executive director Ignacio Baeza under Item 5 is warranted, as the 47 percent independent representation on the board is considered sufficient for a controlled company in this market.</i>					
9	Approve Remuneration Policy	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted because:* The addition of an annual bonus scheme to the regular STI plan does not appear relevant;* The proposed policy does not address current problematic practices (i.a. excessive pension contributions); and* The company does not seem responsive to minority concerns about problematic remuneration practices.</i>					
10	Advisory Vote on Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the company's remuneration report is warranted because, mainly:* The company contributions to executives' pension plans are excessive;* Insufficient information on performance outcome under the STI scheme has been disclosed; and* Some significant increases in executives' salary have not been explained.</i>					
11	Authorize Board to Delegate the Powers Conferred by the General Meeting in Favor of the Executive Committee	Mgmt	For	For	For
12	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
13	Authorize Board to Clarify or Interpret Preceding Resolutions	Mgmt	For	For	For

Yapi ve Kredi Bankasi AS

Meeting Date: 03/13/2020

Country: Turkey

Primary Security ID: M9869G101

Record Date:

Meeting Type: Annual

Ticker: YKBK

Shares Voted: 145,930,361

Votable Shares: 145,930,361

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Yapi ve Kredi Bankasi AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For	For
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because:* These are routine requests in Turkey;* There are no specific concerns with the company's accounts or the allocation of income.</i>					
3	Ratify Director Appointments	Mgmt	For	Against	Against
4	Approve Discharge of Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR are warranted in the absence of any information about significant and compelling controversies that the board is not fulfilling its fiduciary duties.</i>					
5	Authorize Share Capital Increase without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because:* The authorization to issue shares is not in line with commonly used safeguards regarding volume; and* The board would be able to issue shares up to 76 percent of the issued share capital without pre-emptive rights.</i>					
6	Approve Actions of the Board and Discharge Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR are warranted in the absence of any information about significant and compelling controversies that the board is not fulfilling its fiduciary duties.</i>					
7	Elect Directors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted as the board does not comply with the board independence level requirement.</i>					
8	Approve Remuneration Policy and Director Remuneration for 2019	Mgmt	For	For	For
9	Approve Director Remuneration	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted as the company did not disclose the proposed board fees, which prevents shareholders from making an informed voting decision.</i>					
10	Approve Allocation of Income	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because:* These are routine requests in Turkey;* There are no specific concerns with the company's accounts or the allocation of income.</i>					
11	Ratify External Auditors	Mgmt	For	For	For
12	Approve Upper Limit of Donations for 2020 and Receive Information on Donations Made in 2019	Mgmt	For	For	For
13	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	Mgmt	For	For	For
14	Wishes	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

DSV Panalpina A/S

Meeting Date: 03/16/2020

Country: Denmark

Primary Security ID: K3186P102

Record Date: 03/09/2020

Meeting Type: Annual

Ticker: DSV

Shares Voted: 3,127

Votable Shares: 3,127

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Remuneration of Directors in the Amount of DKK 500,000 for Ordinary Directors	Mgmt	For	For	For
4	Approve Allocation of Income and Dividends of DKK 2.50 Per Share	Mgmt	For	For	For
5.1	Reelect Thomas Plenborg as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these candidates are warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
5.2	Reelect Jorgen Moller as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these candidates are warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
5.3	Reelect Birgit Norgaard as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these candidates are warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
5.4	Reelect Annette Sadolin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these candidates are warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
5.5	Reelect Malou Aamund as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these candidates are warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
5.6	Reelect Beat Walti as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these candidates are warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
5.7	Elect Niels Smedegaard as New Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these candidates are warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
7.1	Approve DKK 5 Million Reduction in Share Capital via Share Cancellation	Mgmt	For	For	For
7.2	Authorize Share Repurchase Program	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

DSV Panalpina A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.3	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For	For
7.4	Amend Articles Re: Agenda of Annual General Meeting	Mgmt	For	For	For
7.5	Amend Articles Re: Editorial Changes	Mgmt	For	For	For
8	Other Business	Mgmt			

A-Living Services Co., Ltd.

Meeting Date: 03/17/2020 Country: China Primary Security ID: Y0038M100

Record Date: 02/14/2020 Meeting Type: Special Ticker: 3319

Shares Voted: 1,387,500 Votable Shares: 1,387,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt			
1	Amend Articles of Association	Mgmt	For	For	For

A-Living Services Co., Ltd.

Meeting Date: 03/17/2020 Country: China Primary Security ID: Y0038M100

Record Date: 02/14/2020 Meeting Type: Special Ticker: 3319

Shares Voted: 1,387,500 Votable Shares: 1,387,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve CMIG PM Agreement and Related Transactions	Mgmt	For	For	For

Samsung Electronics Co., Ltd.

Meeting Date: 03/18/2020 Country: South Korea Primary Security ID: Y74718100

Record Date: 12/31/2019 Meeting Type: Annual Ticker: 005930

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Samsung Electronics Co., Ltd.

Shares Voted: 1,011

Votable Shares: 1,011

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2.1	Elect Han Jong-hee as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR all nominees are warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
2.2	Elect Choi Yoon-ho as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR all nominees are warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Guangzhou Automobile Group Co., Ltd.

Meeting Date: 03/20/2020

Country: China

Primary Security ID: Y2R318121

Record Date: 02/18/2020

Meeting Type: Special

Ticker: 2238

Shares Voted: 48,317,032

Votable Shares: 48,317,032

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1.01	Elect Chen Xiaomu as Director	Mgmt	For	For	For

Hana Financial Group, Inc.

Meeting Date: 03/20/2020

Country: South Korea

Primary Security ID: Y29975102

Record Date: 12/31/2019

Meeting Type: Annual

Ticker: 086790

Shares Voted: 2,371,345

Votable Shares: 2,371,345

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2	Amend Articles of Incorporation	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Hana Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.1	Elect Yoon Sung-bock as Outside Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>				
3.2	Elect Park Won-koo as Outside Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>				
3.3	Elect Paik Tae-seung as Outside Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>				
3.4	Elect Kim Hong-jin as Outside Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>				
3.5	Elect Yang Dong-hoon as Outside Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>				
3.6	Elect Heo Yoon as Outside Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>				
3.7	Elect Lee Jung-won as Outside Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>				
4	Elect Chah Eun-young as Outside Director to Serve as Audit Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>				
5.1	Elect Yoon Sung-bock as a Member of Audit Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's audit committee.</i>				
5.2	Elect Kim Hong-jin as a Member of Audit Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's audit committee.</i>				
5.3	Elect Yang Dong-hoon as a Member of Audit Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's audit committee.</i>				
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

LG Chem Ltd.

Meeting Date: 03/20/2020 **Country:** South Korea **Primary Security ID:** Y52758102
Record Date: 12/31/2019 **Meeting Type:** Annual **Ticker:** 051910

Shares Voted: 115,499 **Votable Shares:** 115,499

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2.1	Elect Kwon Young-soo as Non-Independent Non-Executive Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST Items 2.1 and 2.2 are warranted because Kwon Young-soo (Item 2.1) and Cha Dong-seok (Item 2.2) are not independent; the company is a large company, and the board is not majority independent. A vote FOR Jeong Dong-min (Item 2.3) is warranted.</i>					
2.2	Elect Cha Dong-seok as Inside Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST Items 2.1 and 2.2 are warranted because Kwon Young-soo (Item 2.1) and Cha Dong-seok (Item 2.2) are not independent; the company is a large company, and the board is not majority independent. A vote FOR Jeong Dong-min (Item 2.3) is warranted.</i>					
2.3	Elect Jeong Dong-min as Outside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes AGAINST Items 2.1 and 2.2 are warranted because Kwon Young-soo (Item 2.1) and Cha Dong-seok (Item 2.2) are not independent; the company is a large company, and the board is not majority independent. A vote FOR Jeong Dong-min (Item 2.3) is warranted.</i>					
3	Elect Jeong Dong-min as a Member of Audit Committee	Mgmt	For	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

THK CO., LTD.

Meeting Date: 03/20/2020 **Country:** Japan **Primary Security ID:** J83345108
Record Date: 12/31/2019 **Meeting Type:** Annual **Ticker:** 6481

Shares Voted: 518,700 **Votable Shares:** 518,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8	Mgmt	For	For	For
2.1	Elect Director Teramachi, Akihiro	Mgmt	For	For	For
2.2	Elect Director Teramachi, Toshihiro	Mgmt	For	For	For
2.3	Elect Director Imano, Hiroshi	Mgmt	For	For	For
2.4	Elect Director Maki, Nobuyuki	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

THK CO., LTD.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.5	Elect Director Teramachi, Takashi	Mgmt	For	For	For
2.6	Elect Director Shimomaki, Junji	Mgmt	For	For	For
2.7	Elect Director Sakai, Junichi	Mgmt	For	For	For
2.8	Elect Director Kainosho, Masaaki	Mgmt	For	For	For
3.1	Elect Director and Audit Committee Member Hioki, Masakatsu	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: A vote AGAINST this director nominee is warranted because: * This outside director candidate who will be an audit committee member lacks independence.</i></p>					
3.2	Elect Director and Audit Committee Member Omura, Tomitoshi	Mgmt	For	For	For
3.3	Elect Director and Audit Committee Member Ueda, Yoshiki	Mgmt	For	For	For
4	Elect Alternate Director and Audit Committee Member Toriumi, Tetsuro	Mgmt	For	For	For

Koh Young Technology, Inc.

Meeting Date: 03/23/2020

Country: South Korea

Primary Security ID: Y4810R105

Record Date: 12/31/2019

Meeting Type: Annual

Ticker: 098460

Shares Voted: 82,750

Votable Shares: 82,750

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2.1	Amend Articles of Incorporation (Interim Dividend)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as none of the proposed amendments is contentious or problematic in nature.</i></p>					
2.2	Amend Articles of Incorporation (Miscellaneous)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted as none of the proposed amendments is contentious or problematic in nature.</i></p>					
3.1	Elect Ko Gwang-il as Inside Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i></p>					
3.2	Elect Hwang In-joon as Inside Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Koh Young Technology, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Elect Shin Jae-deuk as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
3.4	Elect Kim Young-bae as Outside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For	For

WONIK IPS CO., LTD.

Meeting Date: 03/24/2020

Country: South Korea

Primary Security ID: Y9690V100

Record Date: 12/31/2019

Meeting Type: Annual

Ticker: 240810

Shares Voted: 1,465,381

Votable Shares: 1,465,381

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2	Amend Articles of Incorporation	Mgmt	For	For	For
3.1	Elect Lee Hyeon-deok as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
3.2	Elect Lee Yong-han as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Hansol Chemical Co., Ltd.

Meeting Date: 03/25/2020

Country: South Korea

Primary Security ID: Y3064E109

Record Date: 12/31/2019

Meeting Type: Annual

Ticker: 014680

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Hansol Chemical Co., Ltd.

Shares Voted: 597,903

Votable Shares: 597,903

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2	Amend Articles of Incorporation	Mgmt	For	For	For
3	Elect Lee, Won-jun as Outside Director	Mgmt	For	For	For
4	Elect Lee, Won-jun as a Member of Audit Committee	Mgmt	For	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For
6	Approve Stock Option Grants	Mgmt	For	For	For

Arvind Fashions Limited

Meeting Date: 03/26/2020

Country: India

Primary Security ID: Y0208K132

Record Date: 02/21/2020

Meeting Type: Special

Ticker: 542484

Shares Voted: 1,245,846

Votable Shares: 1,245,846

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Postal Ballot Approve Sale/Transfer of Wholesale Trading Business in "Flying Machine" Brand on a Slump Sale Basis to Arvind Youth Brands Private Limited	Mgmt	For	For	For

Godrej Industries Limited

Meeting Date: 03/26/2020

Country: India

Primary Security ID: Y2733G164

Record Date: 02/07/2020

Meeting Type: Special

Ticker: 500164

Shares Voted: 3,124,101

Votable Shares: 3,124,101

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Postal Ballot Approve Reappointment and Remuneration of Nadir B. Godrej as Managing Director	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Godrej Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Payment of Remuneration to Nadir B. Godrej as Managing Director for the Financial Year 2019-2020	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the resolutions is warranted given the absence of any known issues surrounding the proposed remuneration for each executive.</i>					
3	Approve Payment of Remuneration to Tanya Dubash as Whole Time Director Designated as Executive Director & Chief Brand Officer	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the resolutions is warranted given the absence of any known issues surrounding the proposed remuneration for each executive.</i>					
4	Approve Further Investment in Godrej Agrovet Limited	Mgmt	For	For	For

SUMCO Corp.

Meeting Date: 03/26/2020

Country: Japan

Primary Security ID: J76896109

Record Date: 12/31/2019

Meeting Type: Annual

Ticker: 3436

Shares Voted: 1,088,500

Votable Shares: 1,088,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Hashimoto, Mayuki	Mgmt	For	For	For
1.2	Elect Director Takii, Michiharu	Mgmt	For	For	For
1.3	Elect Director Furuya, Hisashi	Mgmt	For	For	For
1.4	Elect Director Hiramoto, Kazuo	Mgmt	For	For	For
1.5	Elect Director Kato, Akane	Mgmt	For	For	For
2.1	Elect Director and Audit Committee Member Yoshikawa, Hiroshi	Mgmt	For	For	For
2.2	Elect Director and Audit Committee Member Fujii, Atsuro	Mgmt	For	For	For
2.3	Elect Director and Audit Committee Member Tanaka, Hitoshi	Mgmt	For	For	For
2.4	Elect Director and Audit Committee Member Mitomi, Masahiro	Mgmt	For	For	For
2.5	Elect Director and Audit Committee Member Ota, Shinichiro	Mgmt	For	For	For
2.6	Elect Director and Audit Committee Member Fuwa, Akio	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

LG Corp.

Meeting Date: 03/27/2020

Country: South Korea

Primary Security ID: Y52755108

Record Date: 12/31/2019

Meeting Type: Annual

Ticker: 003550

Shares Voted: 1,250,062

Votable Shares: 1,250,062

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2.1	Elect Kwon Young-soo as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
2.2	Elect Cho Seong-wook as Outside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Renesas Electronics Corp.

Meeting Date: 03/27/2020

Country: Japan

Primary Security ID: J4881V107

Record Date: 12/31/2019

Meeting Type: Annual

Ticker: 6723

Shares Voted: 2,389,400

Votable Shares: 2,389,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Tsurumaru, Tetsuya	Mgmt	For	For	For
1.2	Elect Director Shibata, Hidetoshi	Mgmt	For	For	For
1.3	Elect Director Toyoda, Tetsuro	Mgmt	For	For	For
1.4	Elect Director Iwasaki, Jiro	Mgmt	For	For	For
1.5	Elect Director Slena Loh Lacroix	Mgmt	For	For	For
1.6	Elect Director Arunjai Mittal	Mgmt	For	For	For
2	Appoint Statutory Auditor Fukuda, Kazuki	Mgmt	For	For	For
3	Approve Deep Discount Stock Option Plan	Mgmt	For	Against	Against

*Voting Policy Rationale: A vote AGAINST this proposal is warranted because: * No specific performance hurdles are specified, and the stock options could become exercisable in less than three years after this shareholder meeting by non-retiring recipients.*

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Robinsons Retail Holdings, Inc.

Meeting Date: 03/27/2020

Country: Philippines

Primary Security ID: Y7318T101

Record Date: 03/13/2020

Meeting Type: Written Consent

Ticker: RRHI

Shares Voted: 4,689,470

Votable Shares: 4,689,470

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Written Consent Amend Articles of Incorporation to Reflect Reduction in the Number of Seats in the Board of Directors from 11 to 9	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this resolution is warranted given that the proposed amendment to the company's articles of incorporation to place a cap on the number of directors on the board will place a limit on the rights of shareholders to appoint any directors. This proposal represents an increased limitation on shareholder rights and may allow the board to invoke a 'no vacancy' in certain director elections. This represents an inconsistency with good governance which ordinarily allows shareholders to determine the composition of the board by voting on each director's election irrespective of the number of incumbent directors. Furthermore, approval of the amendment will result in the company's continued non-compliance with the requirements of the SEC's Code of Corporate governance on independent director representation on board.

Soda Sanayii A.S.

Meeting Date: 03/27/2020

Country: Turkey

Primary Security ID: M9067M108

Record Date:

Meeting Type: Annual

Ticker: SODA

Shares Voted: 27,033,303

Votable Shares: 27,033,303

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Annual Meeting Agenda	Mgmt			
1	Elect Presiding Council of Meeting and Authorize Presiding Council to Sign the Meeting Minutes	Mgmt	For	For	For
2	Accept Statutory Reports	Mgmt	For	For	For
3	Accept Financial Statements	Mgmt	For	For	For
4	Approve Discharge of Board	Mgmt	For	For	For
5	Elect Directors	Mgmt	For	Against	Abstain

Voting Policy Rationale: These items warrant a vote FOR because: These are routine requests in Turkey; and* There are no specific concerns with the company's accounts or the allocation of income.*

Voting Policy Rationale: These items warrant a vote FOR because: These are routine requests in Turkey; and* There are no specific concerns with the company's accounts or the allocation of income.*

Voting Policy Rationale: A vote AGAINST this item is warranted considering the company's failure to disclose all the names of the director candidates in a timely manner.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Soda Sanayii A.S.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Director Remuneration	Mgmt	For	Against	Abstain
<i>Voting Policy Rationale: A vote AGAINST is warranted as the company has not disclosed the proposed board fees, which prevents shareholders from making an informed voting decision.</i>					
7	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	Mgmt	For	For	For
8	Approve Allocation of Income	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because:* These are routine requests in Turkey; and* There are no specific concerns with the company's accounts or the allocation of income.</i>					
9	Authorize Board to Distribute Advance Dividends	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because:* These are routine requests in Turkey; and* There are no specific concerns with the company's accounts or the allocation of income.</i>					
10	Ratify External Auditors	Mgmt	For	Against	Abstain
<i>Voting Policy Rationale: A vote AGAINST is warranted due to a lack of disclosure on the name of the auditor.</i>					
11	Receive Information on Donations Made in 2019 and Approve Upper Limit of Donations for 2020	Mgmt	For	Against	Abstain
<i>Voting Policy Rationale: This item warrants a vote AGAINST due to a lack of disclosure on the resolution.</i>					
12	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt			

Grupo Financiero Banorte SAB de CV

Meeting Date: 03/30/2020

Country: Mexico

Primary Security ID: P49501201

Record Date: 03/17/2020

Meeting Type: Special

Ticker: GFNORTEO

Shares Voted: 4,506,285

Votable Shares: 4,506,285

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Telefonaktiebolaget LM Ericsson

Meeting Date: 03/31/2020

Country: Sweden

Primary Security ID: W26049119

Record Date: 03/25/2020

Meeting Type: Annual

Ticker: ERIC.B

Shares Voted: 33,060

Votable Shares: 76,515

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Approve Agenda of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Receive Financial Statements and Statutory Reports	Mgmt			
	<i>Voting Policy Rationale: These are routine, non-voting items.</i>				
7	Receive President's Report	Mgmt			
	<i>Voting Policy Rationale: These are routine, non-voting items.</i>				
8.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8.2	Approve Discharge of Board and President	Mgmt	For	For	For
8.3	Approve Allocation of Income and Dividends of SEK 1.50 Per Share	Mgmt	For	For	For
9	Determine Number of Directors (10) and Deputy Directors (0) of Board	Mgmt	For	For	For
10	Approve Remuneration of Directors in the Amount of SEK 4.2 Million for Chairman and SEK 1.05 Million for Other Directors, Approve Remuneration for Committee Work	Mgmt	For	For	For
11.1	Reelect Jon Baksaaas as Director	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR candidates Jon Fredrik Baksaaas, Nora Denzel, Borje Ekholm, Eric A. Elzvik, Kurt Jofs, Ronnie Leten, Kristin S. Rinne, Helena Stjernholm and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Jan Carlson (11.2) is warranted because he serves as non-executive chairman of one company, as executive chairman at one company, and as regular director at two company.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11.2	Reelect Jan Carlson as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote FOR candidates Jon Fredrik Baksaa, Nora Denzel, Borje Ekholm, Eric A. Elzvik, Kurt Jofs, Ronnie Leten, Kristin S. Rinne, Helena Stjernholm and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Jan Carlson (11.2) is warranted because he serves as non-executive chairman of one company, as executive chairman at one company, and as regular director at two company.</i>				
11.3	Reelect Nora Denzel as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jon Fredrik Baksaa, Nora Denzel, Borje Ekholm, Eric A. Elzvik, Kurt Jofs, Ronnie Leten, Kristin S. Rinne, Helena Stjernholm and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Jan Carlson (11.2) is warranted because he serves as non-executive chairman of one company, as executive chairman at one company, and as regular director at two company.</i>				
11.4	Reelect Borje Ekholm as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jon Fredrik Baksaa, Nora Denzel, Borje Ekholm, Eric A. Elzvik, Kurt Jofs, Ronnie Leten, Kristin S. Rinne, Helena Stjernholm and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Jan Carlson (11.2) is warranted because he serves as non-executive chairman of one company, as executive chairman at one company, and as regular director at two company.</i>				
11.5	Reelect Eric A. Elzvik as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jon Fredrik Baksaa, Nora Denzel, Borje Ekholm, Eric A. Elzvik, Kurt Jofs, Ronnie Leten, Kristin S. Rinne, Helena Stjernholm and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Jan Carlson (11.2) is warranted because he serves as non-executive chairman of one company, as executive chairman at one company, and as regular director at two company.</i>				
11.6	Reelect Kurt Jofs as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jon Fredrik Baksaa, Nora Denzel, Borje Ekholm, Eric A. Elzvik, Kurt Jofs, Ronnie Leten, Kristin S. Rinne, Helena Stjernholm and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Jan Carlson (11.2) is warranted because he serves as non-executive chairman of one company, as executive chairman at one company, and as regular director at two company.</i>				
11.7	Reelect Ronnie Leten as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jon Fredrik Baksaa, Nora Denzel, Borje Ekholm, Eric A. Elzvik, Kurt Jofs, Ronnie Leten, Kristin S. Rinne, Helena Stjernholm and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Jan Carlson (11.2) is warranted because he serves as non-executive chairman of one company, as executive chairman at one company, and as regular director at two company.</i>				
11.8	Reelect Kristin S. Rinne as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jon Fredrik Baksaa, Nora Denzel, Borje Ekholm, Eric A. Elzvik, Kurt Jofs, Ronnie Leten, Kristin S. Rinne, Helena Stjernholm and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Jan Carlson (11.2) is warranted because he serves as non-executive chairman of one company, as executive chairman at one company, and as regular director at two company.</i>				
11.9	Reelect Helena Stjernholm as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jon Fredrik Baksaa, Nora Denzel, Borje Ekholm, Eric A. Elzvik, Kurt Jofs, Ronnie Leten, Kristin S. Rinne, Helena Stjernholm and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Jan Carlson (11.2) is warranted because he serves as non-executive chairman of one company, as executive chairman at one company, and as regular director at two company.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11.10	Reelect Jacob Wallenberg as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jon Fredrik Baksaas, Nora Denzel, Borje Ekholm, Eric A. Elzvik, Kurt Jofs, Ronnie Leten, Kristin S. Rinne, Helena Stjernholm and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Jan Carlson (11.2) is warranted because he serves as non-executive chairman of one company, as executive chairman at one company, and as regular director at two company.</i>				
12	Reelect Ronnie Leten as Board Chairman	Mgmt	For	For	For
13	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	For
14	Approve Remuneration of Auditors	Mgmt	For	For	For
15	Ratify Deloitte as Auditors	Mgmt	For	For	For
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
17.1	Approve Long-Term Variable Compensation Program 2020 (LTV 2020)	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted as the performance period for the operating income metric, which applies to 50 percent of awards, is only one year.</i>				
17.2	Approve Equity Plan Financing of LTV 2020	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted as the performance period for the operating income metric, which applies to 50 percent of awards, is only one year.</i>				
17.3	Approve Alternative Equity Plan Financing of LTV 2020	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted, as it would entail unnecessary additional costs relative to Item 17.2, while lowering the majority requirement compared to the primary financing alternative.</i>				
18	Approve Equity Plan Financing of LTV 2018 and 2019	Mgmt	For	For	For
19	Approve Equity Plan Financing of LTV 2016 and 2017	Mgmt	For	For	For
	Shareholder Proposals Submitted by Thorwald Arvidsson and Einar Hellbom	Mgmt			
20.1	Eliminate Differentiated Voting Rights	SH	None	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST Items 20-22 is warranted, as these proposals either seek to micromanage the company or otherwise are overly prescriptive given the company's policies and practices.</i>				
20.2	Amend Articles Re: Editorial Changes	SH	None	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST Items 20-22 is warranted, as these proposals either seek to micromanage the company or otherwise are overly prescriptive given the company's policies and practices.</i>				
21.1	Instruct Board to Work for the Swedish Companies Act to be Amended so the Possibility of Differentiation of Voting Rights is Abolished	SH	None	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST Items 20-22 is warranted, as these proposals either seek to micromanage the company or otherwise are overly prescriptive given the company's policies and practices.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
21.2	Instruct Board to Prepare a Proposal for Representation of Small and Medium-Sized Shareholders in the Board and Nomination Committee	SH	None	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Items 20-22 is warranted, as these proposals either seek to micromanage the company or otherwise are overly prescriptive given the company's policies and practices.</i>					
22	Appoint Special Examination of the Company's and the Auditors' Actions	SH	None	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Items 20-22 is warranted, as these proposals either seek to micromanage the company or otherwise are overly prescriptive given the company's policies and practices.</i>					
23	Instruct the Board to Propose Equal Voting Rights for All Shares on Annual Meeting 2021	SH	None	For	For
24	Close Meeting	Mgmt			

Essity AB

Meeting Date: 04/02/2020

Country: Sweden

Primary Security ID: W3R06F100

Record Date: 03/27/2020

Meeting Type: Annual

Ticker: ESSITY.B

Shares Voted: 9,409

Votable Shares: 9,409

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting; Elect Chairman of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
2	Prepare and Approve List of Shareholders	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
3	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
5	Approve Agenda of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
6	Receive Financial Statements and Statutory Reports	Mgmt			
<i>Voting Policy Rationale: These are routine, non-voting items.</i>					
7	Receive President's Report	Mgmt			
<i>Voting Policy Rationale: These are routine, non-voting items.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Essity AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8.b	Approve Allocation of Income and Dividends of SEK 6.25 Per Share	Mgmt	For	For	For
8.c	Approve Discharge of Board and President	Mgmt	For	For	For
9	Determine Number of Members (9) and Deputy Members (0) of Board	Mgmt	For	For	For
10	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	For
11	Approve Remuneration of Directors in the Amount of SEK 2.4 Million for Chairman and SEK 800,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	For	For	For
12.a	Reelect Ewa Bjorling as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR candidates Bjorling (Item 12a), Friman (Item 12c), Gardshol (Item 12d), Groth (Item 12e), Nordberg (Item 12f), Svanberg (Item 12g), Sorensen (Item 12h), Thoralfsson (Item 12i) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Par Boman (Item12b) is warranted as he sits on excessive number of outside boards.</i></p>					
12.b	Reelect Par Boman as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote FOR candidates Bjorling (Item 12a), Friman (Item 12c), Gardshol (Item 12d), Groth (Item 12e), Nordberg (Item 12f), Svanberg (Item 12g), Sorensen (Item 12h), Thoralfsson (Item 12i) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Par Boman (Item12b) is warranted as he sits on excessive number of outside boards.</i></p>					
12.c	Reelect Majja-Liisa Friman as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR candidates Bjorling (Item 12a), Friman (Item 12c), Gardshol (Item 12d), Groth (Item 12e), Nordberg (Item 12f), Svanberg (Item 12g), Sorensen (Item 12h), Thoralfsson (Item 12i) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Par Boman (Item12b) is warranted as he sits on excessive number of outside boards.</i></p>					
12.d	Reelect Annemarie Gardshol as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR candidates Bjorling (Item 12a), Friman (Item 12c), Gardshol (Item 12d), Groth (Item 12e), Nordberg (Item 12f), Svanberg (Item 12g), Sorensen (Item 12h), Thoralfsson (Item 12i) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Par Boman (Item12b) is warranted as he sits on excessive number of outside boards.</i></p>					
12.e	Reelect Magnus Groth as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR candidates Bjorling (Item 12a), Friman (Item 12c), Gardshol (Item 12d), Groth (Item 12e), Nordberg (Item 12f), Svanberg (Item 12g), Sorensen (Item 12h), Thoralfsson (Item 12i) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Par Boman (Item12b) is warranted as he sits on excessive number of outside boards.</i></p>					
12.f	Reelect Bert Nordberg as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR candidates Bjorling (Item 12a), Friman (Item 12c), Gardshol (Item 12d), Groth (Item 12e), Nordberg (Item 12f), Svanberg (Item 12g), Sorensen (Item 12h), Thoralfsson (Item 12i) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Par Boman (Item12b) is warranted as he sits on excessive number of outside boards.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Essity AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.g	Reelect Louise Svanberg as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Bjorling (Item 12a), Friman (Item 12c), Gardshol (Item 12d), Groth (Item 12e), Nordberg (Item 12f), Svanberg (Item 12g), Sorensen (Item 12h), Thoralfsson (Item 12i) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Par Boman (Item12b) is warranted as he sits on excessive number of outside boards.</i>				
12.h	Reelect Lars Rebien Sorensen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Bjorling (Item 12a), Friman (Item 12c), Gardshol (Item 12d), Groth (Item 12e), Nordberg (Item 12f), Svanberg (Item 12g), Sorensen (Item 12h), Thoralfsson (Item 12i) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Par Boman (Item12b) is warranted as he sits on excessive number of outside boards.</i>				
12.i	Reelect Barbara M. Thoralfsson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Bjorling (Item 12a), Friman (Item 12c), Gardshol (Item 12d), Groth (Item 12e), Nordberg (Item 12f), Svanberg (Item 12g), Sorensen (Item 12h), Thoralfsson (Item 12i) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidate Par Boman (Item12b) is warranted as he sits on excessive number of outside boards.</i>				
13	Reelect Par Boman as Board Chairman	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted as the proposed candidate holds an excessive number of mandates in public companies.</i>				
14	Ratify Ernst & Young as Auditors	Mgmt	For	For	For
15	Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	Mgmt	For	For	For
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
17	Amend Articles of Association Re: Participation in the General Meeting	Mgmt	For	For	For
18	Close Meeting	Mgmt			

Future Retail Limited

Meeting Date: 04/05/2020

Country: India

Primary Security ID: Y0R8CN111

Record Date: 02/28/2020

Meeting Type: Special

Ticker: 540064

Shares Voted: 10,209,843

Votable Shares: 10,209,843

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Approve Redesignation and Remuneration of Kishore Biyani as Executive Chairman	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Future Retail Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Redesignation and Remuneration of Rakesh Biyani as Managing Director	Mgmt	For	For	For
3	Approve Pledging of Assets for Debt	Mgmt	For	For	For

Vestas Wind Systems A/S

Meeting Date: 04/07/2020

Country: Denmark

Primary Security ID: K9773J128

Record Date: 03/31/2020

Meeting Type: Annual

Ticker: VWS

Shares Voted: 3,863

Votable Shares: 3,863

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of DKK 7.93 Per Share	Mgmt	For	For	For
4.a	Elect Anders Runevad as New Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
4.b	Reelect Bert Nordberg as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
4.c	Reelect Bruce Grant as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
4.d	Reelect Carsten Bjerger as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
4.e	Reelect Eva Merete Sofelde Berneke as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
4.f	Reelect Helle Thorning-Schmidt as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
4.g	Elect Karl-Henrik Sundstrom as New Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Vestas Wind Systems A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.h	Reelect Lars Josefsson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
5.1	Approve Remuneration of Directors for 2019	Mgmt	For	For	For
5.2	Approve Remuneration of Directors for 2020 at DKK 1.28 Million for Chairman, DKK 850,000 for Vice Chairman, and DKK 425,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
7.1	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For	For
7.2	Amend Articles Re: Change of Standard Agenda for Annual General Meeting	Mgmt	For	For	For
7.3	Approve DKK 1.9 Million Reduction in Share Capital via Share Cancellation	Mgmt	For	For	For
7.4	Authorize Share Repurchase Program	Mgmt	For	For	For
8	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For	For
9	Other Business	Mgmt			

Rio Tinto Plc

Meeting Date: 04/08/2020

Country: United Kingdom

Primary Security ID: G75754104

Record Date: 04/06/2020

Meeting Type: Annual

Ticker: RIO

Shares Voted: 25,826

Votable Shares: 25,826

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Resolutions 1 to 20 will be Voted on by Rio Tinto plc and Rio Tinto Limited Shareholders as a Joint Electorate	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report for UK Law Purposes	Mgmt	For	For	For
3	Approve Remuneration Report for Australian Law Purposes	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Rio Tinto Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve the Potential Termination of Benefits for Australian Law Purposes	Mgmt	For	For	For
5	Elect Hinda Gharbi as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is:* No material corporate governance issues have been identified in respect of board and committee composition.</i></p>					
6	Elect Jennifer Nason as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is:* No material corporate governance issues have been identified in respect of board and committee composition.</i></p>					
7	Elect Ngaire Woods as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is:* No material corporate governance issues have been identified in respect of board and committee composition.</i></p>					
8	Re-elect Megan Clark as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is:* No material corporate governance issues have been identified in respect of board and committee composition.</i></p>					
9	Re-elect David Constable as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is:* No material corporate governance issues have been identified in respect of board and committee composition.</i></p>					
10	Re-elect Simon Henry as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is:* No material corporate governance issues have been identified in respect of board and committee composition.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Rio Tinto Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Re-elect Jean-Sebastien Jacques as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is: * No material corporate governance issues have been identified in respect of board and committee composition.</i></p>				
12	Re-elect Sam Laidlaw as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is: * No material corporate governance issues have been identified in respect of board and committee composition.</i></p>				
13	Re-elect Michael L'Estrange as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is: * No material corporate governance issues have been identified in respect of board and committee composition.</i></p>				
14	Re-elect Simon McKeon as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is: * No material corporate governance issues have been identified in respect of board and committee composition.</i></p>				
15	Re-elect Jakob Stausholm as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is: * No material corporate governance issues have been identified in respect of board and committee composition.</i></p>				
16	Re-elect Simon Thompson as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5-13 and 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR the re-election of Simon McKeon is warranted, although it is not without concern for shareholders.* Material failures in governance, stewardship, risk oversight and fiduciary responsibility were identified by the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry and through various regulatory and class actions at AMP Ltd, where he served as NED for one year and as Chair for two years. The main reason for support is: * No material corporate governance issues have been identified in respect of board and committee composition.</i></p>				
17	Appoint KPMG LLP as Auditors	Mgmt	For	For	For
18	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Rio Tinto Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
20	Amend Articles of Association Re: General Updates and Changes	Mgmt	For	For	For
	Resolution 21 will be Voted on by Rio Tinto plc and Rio Tinto Limited Shareholders Voting as Separate Electorate	Mgmt			
21	Amend Articles of Association Re: Hybrid and Contemporaneous General Meetings	Mgmt	For	For	For
	Resolutions 22 to 25 will be Voted on by Rio Tinto plc Shareholders Only	Mgmt			
22	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
23	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Ping An Insurance (Group) Company of China, Ltd.

Meeting Date: 04/09/2020

Country: China

Primary Security ID: Y69790106

Record Date: 03/09/2020

Meeting Type: Annual

Ticker: 2318

Shares Voted: 2,984,000

Votable Shares: 2,984,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve 2019 Report of the Board of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>					
2	Approve 2019 Report of the Supervisory Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ping An Insurance (Group) Company of China, Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve 2019 Annual Report and Its Summary	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>					
4	Approve 2019 Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>					
5	Approve 2019 Profit Distribution Plan and Distribution of Final Dividends	Mgmt	For	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and PricewaterhouseCoopers as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
7	Approve 2019 Performance Evaluation of Independent Non-Executive Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>					
8	Approve Issuance of Debt Financing Instruments	Mgmt	For	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given that the H share issuance limit is greater than 10 percent.</i>					
10	Amend Articles of Association	Mgmt	For	For	For
11	Elect Lu Min as Director	SH	For	For	For

UniCredit SpA

Meeting Date: 04/09/2020

Country: Italy

Primary Security ID: T9T23L642

Record Date: 03/31/2020

Meeting Type: Annual/Special

Ticker: UCG

Shares Voted: 140,406

Votable Shares: 140,406

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ordinary Business Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because:* There are no specific concerns with the company's account.* The proposed payout ratio is acceptable.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

UniCredit SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Allocation of Income	Mgmt	For	For	For
	<i>Voting Policy Rationale: These items warrant a vote FOR because:* There are no specific concerns with the company's account.* The proposed payout ratio is acceptable.</i>				
3	Approve Dividend Distribution	Mgmt	For	For	For
	<i>Voting Policy Rationale: These items warrant a vote FOR because:* There are no specific concerns with the company's account.* The proposed payout ratio is acceptable.</i>				
4	Approve Elimination of Negative Reserves	Mgmt	For	For	For
	<i>Voting Policy Rationale: These items warrant a vote FOR because:* There are no specific concerns with the company's account.* The proposed payout ratio is acceptable.</i>				
5.1	Approve Decrease in Size of Board	Mgmt	For	For	For
5.2	Elect Beatriz Lara Bartolome as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR the proposed candidates because:* The name and details of the nominees have been published by the company.* The company's board is more than 50-percent independent.</i>				
5.3	Elect Diego De Giorgi as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR the proposed candidates because:* The name and details of the nominees have been published by the company.* The company's board is more than 50-percent independent.</i>				
6	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
7	Approve 2020 Group Incentive System	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR these items in light of complete disclosure and absence of concerns over company's remuneration policies and practices.</i>				
8	Approve Remuneration Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR these items in light of complete disclosure and absence of concerns over company's remuneration policies and practices.</i>				
9	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR these items in light of complete disclosure and absence of concerns over company's remuneration policies and practices.</i>				
10	Approve Long-Term Incentive Plan	Mgmt	For	For	For
11	Authorize Share Repurchase Program	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
1	Authorize Board to Increase Capital to Service 2019 Group Incentive System	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR these items in light of complete disclosure and absence of concerns over company's remuneration policies and practices.</i>				
2	Authorize Board to Increase Capital to Service 2020 Group Incentive System	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR these items in light of complete disclosure and absence of concerns over company's remuneration policies and practices.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

UniCredit SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Amend Company Bylaws Re: Clause 6	Mgmt	For	For	For
4	Authorize Cancellation of Repurchased Shares	Mgmt	For	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against	Against

Diversified Gas & Oil Plc

Meeting Date: 04/15/2020 **Country:** United Kingdom **Primary Security ID:** G2891G105
Record Date: 04/13/2020 **Meeting Type:** Annual **Ticker:** DGOC

Shares Voted: 814,167 **Votable Shares:** 814,167

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Re-elect David Johnson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the re-election/election of David Johnson, Robert Hutson Jr., Bradley Gray, Martin Thomas, David Turner Jr., Sandra Stash and Melanie Little is warranted because no significant concerns have been identified.</i>					
6	Re-elect Robert Hutson Jr as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the re-election/election of David Johnson, Robert Hutson Jr., Bradley Gray, Martin Thomas, David Turner Jr., Sandra Stash and Melanie Little is warranted because no significant concerns have been identified.</i>					
7	Re-elect Bradley Gray as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the re-election/election of David Johnson, Robert Hutson Jr., Bradley Gray, Martin Thomas, David Turner Jr., Sandra Stash and Melanie Little is warranted because no significant concerns have been identified.</i>					
8	Re-elect Martin Thomas as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the re-election/election of David Johnson, Robert Hutson Jr., Bradley Gray, Martin Thomas, David Turner Jr., Sandra Stash and Melanie Little is warranted because no significant concerns have been identified.</i>					
9	Elect David Turner Jr as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the re-election/election of David Johnson, Robert Hutson Jr., Bradley Gray, Martin Thomas, David Turner Jr., Sandra Stash and Melanie Little is warranted because no significant concerns have been identified.</i>					
10	Elect Sandra Stash as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the re-election/election of David Johnson, Robert Hutson Jr., Bradley Gray, Martin Thomas, David Turner Jr., Sandra Stash and Melanie Little is warranted because no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Diversified Gas & Oil Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Elect Melanie Little as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the re-election/election of David Johnson, Robert Hutson Jr., Bradley Gray, Martin Thomas, David Turner Jr., Sandra Stash and Melanie Little is warranted because no significant concerns have been identified.</i>					
12	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
13	Approve Remuneration Report	Mgmt	For	For	For
14	Approve Remuneration Policy	Mgmt	For	For	For
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
16	Authorise the Company to Use Electronic Communications	Mgmt	For	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
20	Approve Matters Relating to the Relevant Distributions	Mgmt	None	For	For
21	Amend Articles of Association	Mgmt	For	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

The Bank of New York Mellon Corporation

Meeting Date: 04/15/2020

Country: USA

Primary Security ID: 064058100

Record Date: 02/18/2020

Meeting Type: Annual

Ticker: BK

Shares Voted: 170,685

Votable Shares: 170,685

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Linda Z. Cook	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

The Bank of New York Mellon Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1b	Elect Director Joseph J. Echevarria	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Thomas P. "Todd" Gibbons	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Jeffrey A. Goldstein	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Edmund F. "Ted" Kelly	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Jennifer B. Morgan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Elizabeth E. Robinson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Samuel C. Scott, III	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Frederick O. Terrell	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Alfred W. "Al" Zollar	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
4	Report on Gender Pay Gap	SH	Against	Against	Against
5	Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors	SH	Against	Against	Against

Airbus SE

Meeting Date: 04/16/2020

Country: Netherlands

Primary Security ID: N0280G100

Record Date: 03/19/2020

Meeting Type: Annual

Ticker: AIR

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Airbus SE

Shares Voted: 4,564

Votable Shares: 4,564

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2.1	Discussion on Company's Corporate Governance Structure	Mgmt			
2.2	Receive Report on Business and Financial Statements	Mgmt			
2.3	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
3	Discussion of Agenda Items	Mgmt			
4.1	Adopt Financial Statements	Mgmt	For	For	For
4.2	Approve Allocation of Income and Dividends of EUR of 1.80 per Share	Mgmt			
4.3	Approve Discharge of Non-Executive Members of the Board of Directors	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because: * Because of the substantial monetary and reputational costs to the company as a result of the corruption and bribery settlements with US, UK, and French authorities in an amount of EUR 3.6 billion; * As a precautionary measure, although investigations against Airbus are closed, US and UK authorities are considering prosecutions against individuals; * The concerns about the company's governance, culture, and internal controls that led to serious shortcomings and offences and ultimately causing financial and reputational damage. However, this is not without noting that this concerned an investigation for company practices until 2015, that the company is recognized for the constructive role it played during the investigations, and the remedy actions taken to avoid this happening in the future. The aforementioned has led to a substantial reduction in the final settlement amount. As such, this recommendation should not be understood as a sign to the current board, but a way to signal serious concerns to the company for past practices.</i></p>					
4.4	Approve Discharge of Executive Members of the Board of Directors	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because: * Because of the substantial monetary and reputational costs to the company as a result of the corruption and bribery settlements with US, UK, and French authorities in an amount of EUR 3.6 billion; * As a precautionary measure, although investigations against Airbus are closed, US and UK authorities are considering prosecutions against individuals; * The concerns about the company's governance, culture, and internal controls that led to serious shortcomings and offences and ultimately causing financial and reputational damage. However, this is not without noting that this concerned an investigation for company practices until 2015, that the company is recognized for the constructive role it played during the investigations, and the remedy actions taken to avoid this happening in the future. The aforementioned has led to a substantial reduction in the final settlement amount. As such, this recommendation should not be understood as a sign to the current board, but a way to signal serious concerns to the company for past practices.</i></p>					
4.5	Ratify Ernst & Young as Auditors	Mgmt	For	For	For
4.6	Adopt Remuneration Policy	Mgmt	For	For	For
4.7	Approve Remuneration Report Containing Remuneration Policy	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Airbus SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.8	Elect Mark Dunkerley as Non-Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
4.9	Elect Stephan Gemkow as Non-Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
4.10	Reelect Ralph D. Crosby, Jr. as Non-Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
4.11	Reelect Lord Drayson (Paul) as Non-Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
4.12	Grant Board Authority to Issue Shares Up To 0.51 Percent of Issued Capital and Exclude Preemptive Rights Re: ESOP and LTIP Plans	Mgmt	For	For	For
4.13	Grant Board Authority to Issue Shares Up To 1.15 Percent of Issued Capital and Exclude Preemptive Rights Re: Company Funding	Mgmt	For	For	For
4.14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
4.15	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For
5	Close Meeting	Mgmt			

EDP-Energias de Portugal SA

Meeting Date: 04/16/2020

Country: Portugal

Primary Security ID: X67925119

Record Date: 04/07/2020

Meeting Type: Annual

Ticker: EDP

Shares Voted: 167,711

Votable Shares: 167,711

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Individual and Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

EDP-Energias de Portugal SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.1	Appraise Management of Company and Approve Vote of Confidence to Management Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR Items 3.1 and 3.2 are warranted in the absence of specific concerns over the actions of the supervisory and executive boards during fiscal year under review. The company office searches undertaken in June 2017 on corruption allegations have been explained by the company and no material element may warrant opposition to these proposals at this time. A vote FOR Item 3.3 is warranted in the absence of specific concerns over the actions of the statutory auditor during the fiscal year in review.</i></p>					
3.2	Appraise Supervision of Company and Approve Vote of Confidence to Supervisory Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR Items 3.1 and 3.2 are warranted in the absence of specific concerns over the actions of the supervisory and executive boards during fiscal year under review. The company office searches undertaken in June 2017 on corruption allegations have been explained by the company and no material element may warrant opposition to these proposals at this time. A vote FOR Item 3.3 is warranted in the absence of specific concerns over the actions of the statutory auditor during the fiscal year in review.</i></p>					
3.3	Appraise Work Performed by Statutory Auditor and Approve Vote of Confidence to Statutory Auditor	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR Items 3.1 and 3.2 are warranted in the absence of specific concerns over the actions of the supervisory and executive boards during fiscal year under review. The company office searches undertaken in June 2017 on corruption allegations have been explained by the company and no material element may warrant opposition to these proposals at this time. A vote FOR Item 3.3 is warranted in the absence of specific concerns over the actions of the statutory auditor during the fiscal year in review.</i></p>					
4	Authorize Repurchase and Reissuance of Shares	Mgmt	For	For	For
5	Authorize Repurchase and Reissuance of Repurchased Debt Instruments	Mgmt	For	For	For
6	Authorize Increase in Capital up to 10 Percent via Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Mgmt	For	For	For
7	Approve Statement on Remuneration Policy Applicable to Executive Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted due to lack of (i) compelling concerns about the company's executive pay practices and (ii) pay for performance misalignment so far. However, the following shortcomings are recurrent items: * One-year performance period is used to determine LTI awards; * Use of similar metrics for both STI and LTI schemes, thus, duplicating the requirements; * A significant part (35 percent of LTI opportunity and 20 percent of STI opportunity) is linked to undisclosed individual performance and therefore at the board's discretion; and * There is one-year lag in disclosure of STI payouts, which is not uncommon in this market.</i></p>					
8	Approve Statement on Remuneration Policy Applicable to Other Corporate Bodies	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted due to lack of (i) compelling concerns about the company's executive pay practices and (ii) pay for performance misalignment so far. However, the following shortcomings are recurrent items: * One-year performance period is used to determine LTI awards; * Use of similar metrics for both STI and LTI schemes, thus, duplicating the requirements; * A significant part (35 percent of LTI opportunity and 20 percent of STI opportunity) is linked to undisclosed individual performance and therefore at the board's discretion; and * There is one-year lag in disclosure of STI payouts, which is not uncommon in this market.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Fairfax India Holdings Corporation

Meeting Date: 04/16/2020

Country: Canada

Primary Security ID: 303897102

Record Date: 03/06/2020

Meeting Type: Annual

Ticker: FIH.U

Shares Voted: 112,599

Votable Shares: 112,599

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Anthony F. Griffiths	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: Vote WITHHOLD for all members of the Audit Committee: Anthony (Tony) Griffiths, Christopher (Chris) Hodgson and Alan Horn, as non-audit fees paid in the most recent fiscal year exceeded 50 percent of total fees paid to the auditor. Vote WITHHOLD for Deepak Shantilal Parekh due to a trend of poor attendance over multiple years and for serving on more than five public company boards. Vote FOR all other proposed nominees.</i>					
1.2	Elect Director Christopher D. Hodgson	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: Vote WITHHOLD for all members of the Audit Committee: Anthony (Tony) Griffiths, Christopher (Chris) Hodgson and Alan Horn, as non-audit fees paid in the most recent fiscal year exceeded 50 percent of total fees paid to the auditor. Vote WITHHOLD for Deepak Shantilal Parekh due to a trend of poor attendance over multiple years and for serving on more than five public company boards. Vote FOR all other proposed nominees.</i>					
1.3	Elect Director Alan D. Horn	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: Vote WITHHOLD for all members of the Audit Committee: Anthony (Tony) Griffiths, Christopher (Chris) Hodgson and Alan Horn, as non-audit fees paid in the most recent fiscal year exceeded 50 percent of total fees paid to the auditor. Vote WITHHOLD for Deepak Shantilal Parekh due to a trend of poor attendance over multiple years and for serving on more than five public company boards. Vote FOR all other proposed nominees.</i>					
1.4	Elect Director Sumit Maheshwari	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote WITHHOLD for all members of the Audit Committee: Anthony (Tony) Griffiths, Christopher (Chris) Hodgson and Alan Horn, as non-audit fees paid in the most recent fiscal year exceeded 50 percent of total fees paid to the auditor. Vote WITHHOLD for Deepak Shantilal Parekh due to a trend of poor attendance over multiple years and for serving on more than five public company boards. Vote FOR all other proposed nominees.</i>					
1.5	Elect Director Deepak Parekh	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: Vote WITHHOLD for all members of the Audit Committee: Anthony (Tony) Griffiths, Christopher (Chris) Hodgson and Alan Horn, as non-audit fees paid in the most recent fiscal year exceeded 50 percent of total fees paid to the auditor. Vote WITHHOLD for Deepak Shantilal Parekh due to a trend of poor attendance over multiple years and for serving on more than five public company boards. Vote FOR all other proposed nominees.</i>					
1.6	Elect Director Chandran Ratnaswami	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote WITHHOLD for all members of the Audit Committee: Anthony (Tony) Griffiths, Christopher (Chris) Hodgson and Alan Horn, as non-audit fees paid in the most recent fiscal year exceeded 50 percent of total fees paid to the auditor. Vote WITHHOLD for Deepak Shantilal Parekh due to a trend of poor attendance over multiple years and for serving on more than five public company boards. Vote FOR all other proposed nominees.</i>					
1.7	Elect Director Gopalakrishnan Soundarajan	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote WITHHOLD for all members of the Audit Committee: Anthony (Tony) Griffiths, Christopher (Chris) Hodgson and Alan Horn, as non-audit fees paid in the most recent fiscal year exceeded 50 percent of total fees paid to the auditor. Vote WITHHOLD for Deepak Shantilal Parekh due to a trend of poor attendance over multiple years and for serving on more than five public company boards. Vote FOR all other proposed nominees.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Fairfax India Holdings Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.8	Elect Director Lauren C. Templeton	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote WITHHOLD for all members of the Audit Committee: Anthony (Tony) Griffiths, Christopher (Chris) Hodgson and Alan Horn, as non-audit fees paid in the most recent fiscal year exceeded 50 percent of total fees paid to the auditor. Vote WITHHOLD for Deepak Shantil Parekh due to a trend of poor attendance over multiple years and for serving on more than five public company boards. Vote FOR all other proposed nominees.</i>					
1.9	Elect Director V. Prem Watsa	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote WITHHOLD for all members of the Audit Committee: Anthony (Tony) Griffiths, Christopher (Chris) Hodgson and Alan Horn, as non-audit fees paid in the most recent fiscal year exceeded 50 percent of total fees paid to the auditor. Vote WITHHOLD for Deepak Shantil Parekh due to a trend of poor attendance over multiple years and for serving on more than five public company boards. Vote FOR all other proposed nominees.</i>					
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: Vote WITHHOLD as the percentage of non-audit related fees (57 percent) paid to PricewaterhouseCoopers LLP exceeded 50 percent of total fees paid. This raises substantial doubt over the independence of the auditor.</i>					

Flutter Entertainment Plc

Meeting Date: 04/21/2020

Country: Ireland

Primary Security ID: G3643J108

Record Date: 04/19/2020

Meeting Type: Special

Ticker: FLTR

Shares Voted: 60

Votable Shares: 60

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve All-share Combination of Flutter Entertainment plc and The Stars Group Inc	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted because: * The proposed deal is supported by compelling strategic rationale and underpinned by substantial cost synergies, * The valuation appears reasonable, and* The Board unanimously supports the transaction. Notwithstanding the above, it is noted that the ongoing coronavirus pandemic will have a material negative impact on the Company's business, though FLTR's stable financial position and management's cautious approach to the crisis should position the Company as well as is possible under the circumstances.</i>					
2	Authorise Issue of Equity in Connection with the Combination	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted because: * The proposed deal is supported by compelling strategic rationale and underpinned by substantial cost synergies, * The valuation appears reasonable, and* The Board unanimously supports the transaction. Notwithstanding the above, it is noted that the ongoing coronavirus pandemic will have a material negative impact on the Company's business, though FLTR's stable financial position and management's cautious approach to the crisis should position the Company as well as is possible under the circumstances.</i>					
3	Increase the Maximum Number of Directors to Fifteen	Mgmt	For	For	For
4	Approve Capitalisation of Merger Reserve	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Flutter Entertainment Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Capital Reduction	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant concerns have been identified.</i>					
6	Amend Articles of Association Re: Quorum Requirements	Mgmt	For	For	For

Ping An Healthcare & Technology Company Limited

Meeting Date: 04/21/2020

Country: Cayman Islands

Primary Security ID: G71139102

Record Date: 04/15/2020

Meeting Type: Annual

Ticker: 1833

Shares Voted: 819,400

Votable Shares: 819,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2a1	Elect Wang Tao as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2a2	Elect Tan Sin Yin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2a3	Elect Lin Lijun as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2a4	Elect Pan Zhongwu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2a5	Elect Tang Yunwei as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2a6	Elect Guo Tianyong as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
4B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ping An Healthcare & Technology Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
Shares Voted: 4,641,658		Votable Shares: 4,641,658			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2a1	Elect Wang Tao as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2a2	Elect Tan Sin Yin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2a3	Elect Lin Lijun as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2a4	Elect Pan Zhongwu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2a5	Elect Tang Yunwei as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2a6	Elect Guo Tianyong as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
4B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Vista Oil & Gas SA de CV

Meeting Date: 04/21/2020

Country: Mexico

Primary Security ID: P9799N108

Record Date: 03/23/2020

Meeting Type: Annual

Ticker: VISTAA

Shares Voted: 2,470,568

Votable Shares: 2,470,568

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2019, and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.</i>				
2	Approve Board's Report on Principal Policies and Accounting and Information Criteria Followed in Preparation of Financial Information	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2019, and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.</i>				
3	Approve Report on Activities and Operations Undertaken by Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2019, and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.</i>				
4	Approve Report of Audit and Corporate Practices Committees Chairmen	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2019, and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.</i>				
5	Approve Remuneration of Directors	Mgmt	For	For	For
6	Extend for Term of 5 Years Loan Agreement Which was Approved by AGM on April 25, 2019	Mgmt	For	Against	For
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due to the lack of disclosure regarding the specific terms and conditions of the financing.</i>				
7	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

ASML Holding NV

Meeting Date: 04/22/2020

Country: Netherlands

Primary Security ID: N07059202

Record Date: 03/25/2020

Meeting Type: Annual

Ticker: ASML

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

ASML Holding NV

Shares Voted: 1,562

Votable Shares: 1,562

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Discuss the Company's Business, Financial Situation and Sustainability	Mgmt			
3.a	Approve Remuneration Report	Mgmt	For	For	For
3.b	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3.c	Receive Clarification on Company's Reserves and Dividend Policy	Mgmt			
3.d	Approve Dividends of EUR 2.40 Per Share	Mgmt	For	For	For
4.a	Approve Discharge of Management Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>					
4.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>					
5	Approve Number of Shares for Management Board	Mgmt	For	For	For
6	Approve Certain Adjustments to the Remuneration Policy for Management Board	Mgmt	For	For	For
7	Approve Remuneration Policy for Supervisory Board	Mgmt	For	For	For
8.a	Announce Vacancies on the Supervisory Board	Mgmt			
8.b	Opportunity to Make Recommendations	Mgmt			
8.c	Announce Intention to Reappoint A.P. Aris and Appoint D.W.A. East and D.M. Durcan to Supervisory Board	Mgmt			
8.d	Reelect A.P. (Annet) Aris to Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
8.e	Elect D.M. (Mark) Durcan to Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

ASML Holding NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.f	Elect D.W.A. (Warren) East to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
8.g	Receive Information on the Composition of the Supervisory Board	Mgmt			
9	Ratify KPMG as Auditors	Mgmt	For	For	For
10.a	Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital for General Purposes	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>				
10.b	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 10.a	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>				
10.c	Grant Board Authority to Issue or Grant Rights to Subscribe for Ordinary Shares Up to 5 Percent in Case of Merger or Acquisition	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>				
10.d	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 10.c	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>				
11.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because:* The company does not have a history of excessive buybacks and provided additional safeguards regarding the repurchase of 20 percent of the issued capital;* The duration is no more than 18 months; and* The board will not hold more than 10 percent of the company's issued capital in treasury.</i>				
11.b	Authorize Additional Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because:* The company does not have a history of excessive buybacks and provided additional safeguards regarding the repurchase of 20 percent of the issued capital;* The duration is no more than 18 months; and* The board will not hold more than 10 percent of the company's issued capital in treasury.</i>				
12	Authorize Cancellation of Repurchased Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because:* The company does not have a history of excessive buybacks and provided additional safeguards regarding the repurchase of 20 percent of the issued capital;* The duration is no more than 18 months; and* The board will not hold more than 10 percent of the company's issued capital in treasury.</i>				
13	Other Business (Non-Voting)	Mgmt			
14	Close Meeting	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

The Sherwin-Williams Company

Meeting Date: 04/22/2020

Country: USA

Primary Security ID: 824348106

Record Date: 02/27/2020

Meeting Type: Annual

Ticker: SHW

Shares Voted: 12,367

Votable Shares: 12,367

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Kerrii B. Anderson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Arthur F. Anton	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Jeff M. Fettig	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Richard J. Kramer	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Susan J. Kropf	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director John G. Morikis	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Christine A. Poon	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director Michael H. Thaman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director Matthew Thornton, III	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.10	Elect Director Steven H. Wunning	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Alfa Laval AB

Meeting Date: 04/23/2020

Country: Sweden

Primary Security ID: W04008152

Record Date: 04/17/2020

Meeting Type: Annual

Ticker: ALFA

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Alfa Laval AB

Shares Voted: 6,887

Votable Shares: 3,745

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Elect Chairman of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Approve Agenda of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
7	Receive President's Report	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
8	Receive Board's Report; Receive Committees' Report	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
9	Receive Financial Statements and Statutory Reports	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
10.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
10.b	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
10.c	Approve Discharge of Board and President	Mgmt	For	For	For
11	Receive Nomination Committee's Report	Mgmt			
12	Determine Number of Directors (8) and Deputy Directors (0) of Board; Fix Number of Auditors (2) and Deputy Auditors (2)	Mgmt	For	For	For
13	Approve Remuneration of Directors in the Amount of SEK 1.75 Million to the Chairman and SEK 585,000 to Other Directors; Approve Remuneration of Committee Work; Approve Remuneration of Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Alfa Laval AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Reelect Finn Rausing, Jorn Rausing, Ulf Wiinberg, Henrik Lange, Helene Mellquist and Maria Hanssen, and Elect Dennis Jonsson (Chair) and Ray Mauritsson as Directors; Ratify Staffan Landen and Karoline Tedeval as Auditors; Ratify Deputy Auditors	Mgmt	For	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
16	Amend Articles Re: Company Name; Participation at General Meeting; Share Registrar	Mgmt	For	For	For
17	Close Meeting	Mgmt			

Atlas Copco AB

Meeting Date: 04/23/2020

Country: Sweden

Primary Security ID: W1R924161

Record Date: 04/17/2020

Meeting Type: Annual

Ticker: ATCO.A

Shares Voted: 0

Votable Shares: 30,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Opening of Meeting; Elect Chairman of Meeting	Mgmt	For	For	
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Prepare and Approve List of Shareholders	Mgmt	For	For	
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Approve Agenda of Meeting	Mgmt	For	For	
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Receive Financial Statements and Statutory Reports	Mgmt			
	<i>Voting Policy Rationale: These are routine, non-voting items.</i>				
7	Receive CEO's Report; Questions	Mgmt			
	<i>Voting Policy Rationale: These are routine, non-voting items.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Atlas Copco AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	
8.b	Approve Discharge of Board and President	Mgmt	For	For	
8.c	Approve Allocation of Income and Dividends of SEK 3.50 Per Share	Mgmt	For	For	
<i>Voting Policy Rationale: A vote FOR this income allocation proposal is warranted due to a lack of controversy surrounding the proposed dividend.</i>					
8.d	Approve Record Date for Dividend Payment	Mgmt	For	For	
<i>Voting Policy Rationale: A vote FOR this income allocation proposal is warranted due to a lack of controversy surrounding the proposed dividend.</i>					
9.a	Determine Number of Members (9) and Deputy Members of Board (0)	Mgmt	For	For	
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because of a lack of controversy concerning the size of the board or the number of auditors.</i>					
9.b	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because of a lack of controversy concerning the size of the board or the number of auditors.</i>					
10.a	Reelect Staffan Bohman, Tina Donikowski, Johan Forssell, Sabine Neuss, Mats Rahmstrom, Hans Straberg and Peter Wallenberg Jr as Directors; Elect AnnaOhlsson-Leijon and Gordon Riske as New Directors	Mgmt	For	Against	
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due insufficient independence among the board members and the audit committee, as well as the presence of director serving on an excessive number of outside public companies.</i>					
10.b	Elect Hans Straberg as Board Chairman	Mgmt	For	Against	
<i>Voting Policy Rationale: A vote AGAINST this item is warranted due to Straberg's status as non-independent chairman on a board with an insufficient level of independence.</i>					
10.c	Ratify Ernst & Young as Auditors	Mgmt	For	For	
11.a	Approve Remuneration of Directors in the Amount of SEK 2.3 Million to Chair and SEK 740,000 to Other Directors; Approve Remuneration for Committee Work; Approve Receiving Part of Remuneration in form of Synthetic Shares	Mgmt	For	For	
11.b	Approve Remuneration of Auditors	Mgmt	For	For	
12.a	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	
12.b	Approve Performance Based Stock Option Plan 2020 for Key Employees	Mgmt	For	For	

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Atlas Copco AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13.a	Acquire Class A Shares Related to Personnel Option Plan for 2020	Mgmt	For	For	
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because they:* Concern the funding and allocation of shares for the 2020 personnel option plan which warrants support as it is structurally sound with regard to vesting, dilution, exercise price, and matching ratio;* Concern the funding of already outstanding plans which are all structurally sound.</i>					
13.b	Acquire Class A Shares Related to Remuneration of Directors in the Form of Synthetic Shares	Mgmt	For	For	
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because they:* Concern the funding and allocation of shares for the 2020 personnel option plan which warrants support as it is structurally sound with regard to vesting, dilution, exercise price, and matching ratio;* Concern the funding of already outstanding plans which are all structurally sound.</i>					
13.c	Transfer Class A Shares Related to Personnel Option Plan for 2020	Mgmt	For	For	
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because they:* Concern the funding and allocation of shares for the 2020 personnel option plan which warrants support as it is structurally sound with regard to vesting, dilution, exercise price, and matching ratio;* Concern the funding of already outstanding plans which are all structurally sound.</i>					
13.d	Sell Class A Shares to Cover Costs Related to Synthetic Shares to the Board	Mgmt	For	For	
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because they:* Concern the funding and allocation of shares for the 2020 personnel option plan which warrants support as it is structurally sound with regard to vesting, dilution, exercise price, and matching ratio;* Concern the funding of already outstanding plans which are all structurally sound.</i>					
13.e	Sell Class A and B Shares to Cover Costs in Relation to the Performance Related Personnel Option Plans for 2015, 2016 and 2017	Mgmt	For	For	
<i>Voting Policy Rationale: Votes FOR these proposals are warranted because they:* Concern the funding and allocation of shares for the 2020 personnel option plan which warrants support as it is structurally sound with regard to vesting, dilution, exercise price, and matching ratio;* Concern the funding of already outstanding plans which are all structurally sound.</i>					
14	Close Meeting	Mgmt			

CRH Plc

Meeting Date: 04/23/2020 **Country:** Ireland **Primary Security ID:** G25508105

Record Date: 04/21/2020 **Meeting Type:** Annual **Ticker:** CRH

Shares Voted: 7,026 **Votable Shares:** 7,026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

CRH Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4a	Re-elect Richie Boucher as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
4b	Elect Johan Karlstrom as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
4c	Elect Shaun Kelly as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
4d	Re-elect Heather McSharry as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
4e	Re-elect Albert Manifold as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
4f	Re-elect Senan Murphy as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
4g	Re-elect Gillian Platt as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
4h	Re-elect Mary Rhinehart as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
4i	Re-elect Lucinda Riches as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
4j	Re-elect Siobhan Talbot as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Ratify Deloitte Ireland LLP as Auditors	Mgmt	For	For	For
7	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

CRH Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
11	Authorise Reissuance of Treasury Shares	Mgmt	For	For	For
12	Approve Scrip Dividend	Mgmt	For	For	For

DP World Plc

Meeting Date: 04/23/2020

Country: United Arab Emirates

Primary Security ID: M2851K107

Record Date: 04/22/2020

Meeting Type: Annual

Ticker: DPW

Shares Voted: 2,609,579

Votable Shares: 2,609,579

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Company's Annual Accounts for FY 2019 and Related Auditors Report	Mgmt	For	For	For
2	Approve Final Dividend of USD 0.40 per Share for FY 2019	Mgmt	For	For	For
3	Reelect Sultan Ahmed Bin Sulayem as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the reelections of these nominees are warranted in the absence of specific concerns and as the level of independence of DP World's board following these reelections would reach 75 percent which exceeds the recommended one-third threshold.</i>					
4	Reelect Yuvraj Narayan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the reelections of these nominees are warranted in the absence of specific concerns and as the level of independence of DP World's board following these reelections would reach 75 percent which exceeds the recommended one-third threshold.</i>					
5	Reelect Deepak Parekh as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the reelections of these nominees are warranted in the absence of specific concerns and as the level of independence of DP World's board following these reelections would reach 75 percent which exceeds the recommended one-third threshold.</i>					
6	Reelect Robert Woods as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the reelections of these nominees are warranted in the absence of specific concerns and as the level of independence of DP World's board following these reelections would reach 75 percent which exceeds the recommended one-third threshold.</i>					
7	Reelect Mark Russell as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the reelections of these nominees are warranted in the absence of specific concerns and as the level of independence of DP World's board following these reelections would reach 75 percent which exceeds the recommended one-third threshold.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

DP World Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Reelect Abdulla Ghobash as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the reelections of these nominees are warranted in the absence of specific concerns and as the level of independence of DP World's board following these reelections would reach 75 percent which exceeds the recommended one-third threshold.</i>					
9	Reelect Nadya Kamali as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the reelections of these nominees are warranted in the absence of specific concerns and as the level of independence of DP World's board following these reelections would reach 75 percent which exceeds the recommended one-third threshold.</i>					
10	Reelect Mohamed Al Suwaidi as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the reelections of these nominees are warranted in the absence of specific concerns and as the level of independence of DP World's board following these reelections would reach 75 percent which exceeds the recommended one-third threshold.</i>					
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR are warranted due to:* A lack of concern regarding the suitability of the proposed auditor; and* The absence of any known issues concerning the audit fees paid in the past, the accounts presented, or the audit procedures used.</i>					
12	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR are warranted due to:* A lack of concern regarding the suitability of the proposed auditor; and* The absence of any known issues concerning the audit fees paid in the past, the accounts presented, or the audit procedures used.</i>					
13	Authorize Share Issuance with Preemptive Rights	Mgmt	For	For	For
14	Authorize Share Repurchase Program	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
15	Eliminate Preemptive Rights Pursuant to Item 13 Above	Mgmt	For	For	For
16	Authorize Cancellation of Repurchased Shares	Mgmt	For	For	For

DP World Plc

Meeting Date: 04/23/2020

Country: United Arab Emirates

Primary Security ID: M2851MAA1

Record Date: 03/22/2020

Meeting Type: Court

Ticker: DPW

Shares Voted: 2,019,412

Votable Shares: 2,019,412

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court Meeting	Mgmt			
1	Approve Scheme of Arrangement	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

DP World Plc

Meeting Date: 04/23/2020

Country: United Arab Emirates

Primary Security ID: M2851K107

Record Date: 03/22/2020

Meeting Type: Special

Ticker: DPW

Shares Voted: 2,019,412

Votable Shares: 2,019,412

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Extraordinary Business Approve Matters Relating to the Recommended Cash Offer for DP World plc by Port & Free Zone World FZE to be Affected by Means of Scheme of Arrangement	Mgmt	For	For	For

Nestle SA

Meeting Date: 04/23/2020

Country: Switzerland

Primary Security ID: H57312649

Record Date:

Meeting Type: Annual

Ticker: NESN

Shares Voted: 146,212

Votable Shares: 146,212

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1.2	Approve Remuneration Report	Mgmt	For	For	For
2	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of CHF 2.70 per Share	Mgmt	For	For	For
4.1.a	Reelect Paul Bulcke as Director and Board Chairman	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>					
4.1.b	Reelect Ulf Schneider as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>					
4.1.c	Reelect Henri de Castries as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>					
4.1.d	Reelect Renato Fassbind as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>					
4.1.e	Reelect Ann Veneman as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Nestle SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1.f	Reelect Eva Cheng as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.1.g	Reelect Patrick Aebischer as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.1.h	Reelect Ursula Burns as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.1.i	Reelect Kasper Rorsted as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.1.j	Reelect Pablo Isla as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.1.k	Reelect Kimberly Ross as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.1.l	Reelect Dick Boer as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.1.m	Reelect Dinesh Paliwal as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.2	Elect Hanne Jimenez de Mora as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.3.1	Appoint Patrick Aebischer as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.3.2	Appoint Ursula Burns as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.3.3	Appoint Pablo Isla as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.3.4	Appoint Dick Boer as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed board and compensation committee nominees are warranted.</i>				
4.4	Ratify Ernst & Young AG as Auditors	Mgmt	For	For	For
4.5	Designate Hartmann Dreyer as Independent Proxy	Mgmt	For	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 10 Million	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Nestle SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 55 Million	Mgmt	For	For	For
6	Approve CHF 9.5 Million Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
7	Transact Other Business (Voting)	Mgmt	Against	Against	Against

RELX Plc

Meeting Date: 04/23/2020

Country: United Kingdom

Primary Security ID: G7493L105

Record Date: 04/21/2020

Meeting Type: Annual

Ticker: REL

Shares Voted: 433,431

Votable Shares: 433,431

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
6	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
7	Elect Charlotte Hogg as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Erik Engstrom as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Sir Anthony Habgood as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Wolfhart Hauser as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Marike van Lier Lels as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Re-elect Nick Luff as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

RELX Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Re-elect Robert MacLeod as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
14	Re-elect Linda Sanford as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
15	Re-elect Andrew Sukawaty as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
16	Re-elect Suzanne Wood as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
17	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Wolters Kluwer NV

Meeting Date: 04/23/2020

Country: Netherlands

Primary Security ID: N9643A197

Record Date: 03/26/2020

Meeting Type: Annual

Ticker: WKL

Shares Voted: 5,221

Votable Shares: 5,221

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2.a	Receive Report of Management Board (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Wolters Kluwer NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.b	Receive Report of Supervisory Board (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				
2.c	Approve Remuneration Report	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST is warranted because: * The Pay for Performance evaluation indicates the 2019 pay package is considered excessive relative to European peers. Similar concerns were raised for previous year pay packages in 2015, 2016, 2017, and 2018, where this is the first year the remuneration report and thus outcomes are subject to a shareholders' vote. * The company's pay benchmarking peer group is consisting of 56 percent US peers, driving up the benchmark for remuneration levels. We raise concerns with the composition of the peer group and more specifically with regard to the overweight of US peers driving the size of the pay package. * The company has not provided disclosure on the actual performance relative to the targets to fully understand how payouts relate to individual performance metrics.</i>				
3.a	Adopt Financial Statements	Mgmt	For	For	For
3.b	Receive Explanation on Dividend Policy	Mgmt			
3.c	Approve Dividends of EUR 1.18 Per Share	Mgmt	For	For	For
4.a	Approve Discharge of Management Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>				
4.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>				
5.a	Reelect Jeanette Horan to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates</i>				
5.b	Elect Jack de Kreij to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates</i>				
5.c	Elect Sophie Vandebroek to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates</i>				
6	Approve Remuneration Policy for Management Board	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST is warranted because: * The remuneration policy remains largely unchanged to the current policy where the quantum concern (see analysis of the remuneration report) is not adequately addressed; * The pay benchmarking peer group is predominantly (56 percent) composed of US peers, driving up the benchmark for setting quantum levels at Wolters Kluwer as a European companies. We raise concerns with the composition of the peer group and more specifically with regard to the overweight of US peers.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Wolters Kluwer NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.a	Approve Remuneration Policy for Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted, since there is no evidence of excessiveness on the part of the supervisory board regarding this remuneration proposal.</i>					
7.b	Amend Remuneration of Supervisory Board Members	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted, since there is no evidence of excessiveness on the part of the supervisory board regarding this remuneration proposal.</i>					
8.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	For	For	For
8.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
10	Authorize Cancellation of Repurchased Shares	Mgmt	For	For	For
11	Other Business (Non-Voting)	Mgmt			
12	Close Meeting	Mgmt			

Zur Rose Group AG

Meeting Date: 04/23/2020

Country: Switzerland

Primary Security ID: H9875C108

Record Date:

Meeting Type: Annual

Ticker: ROSE

Shares Voted: 1,070

Votable Shares: 1,070

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
4	Approve Creation of CHF 26.2 Million Pool of Authorized Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For
5.1	Reelect Stefan Feuerstein as Director and Board Chairman	Mgmt	For	For	For

Voting Policy Rationale: Votes AGAINST Thomas Schneider, the chair of the nomination committee, are warranted because there are currently no female directors on the board. Votes FOR all other proposed board and compensation committee nominees are warranted due to a lack of concerns.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zur Rose Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2	Reelect Volker Amelung as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Thomas Schneider, the chair of the nomination committee, are warranted because there are currently no female directors on the board. Votes FOR all other proposed board and compensation committee nominees are warranted due to a lack of concerns.</i>				
5.3	Reelect Tobias Hartmann as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Thomas Schneider, the chair of the nomination committee, are warranted because there are currently no female directors on the board. Votes FOR all other proposed board and compensation committee nominees are warranted due to a lack of concerns.</i>				
5.4	Reelect Christian Mielsch as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Thomas Schneider, the chair of the nomination committee, are warranted because there are currently no female directors on the board. Votes FOR all other proposed board and compensation committee nominees are warranted due to a lack of concerns.</i>				
5.5	Reelect Walter Oberhaensli as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Thomas Schneider, the chair of the nomination committee, are warranted because there are currently no female directors on the board. Votes FOR all other proposed board and compensation committee nominees are warranted due to a lack of concerns.</i>				
5.6	Reelect Thomas Schneider as Director	Mgmt	For	Against	For
	<i>Voting Policy Rationale: Votes AGAINST Thomas Schneider, the chair of the nomination committee, are warranted because there are currently no female directors on the board. Votes FOR all other proposed board and compensation committee nominees are warranted due to a lack of concerns.</i>				
5.7	Reelect Florian Seubert as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Thomas Schneider, the chair of the nomination committee, are warranted because there are currently no female directors on the board. Votes FOR all other proposed board and compensation committee nominees are warranted due to a lack of concerns.</i>				
6.1	Reappoint Stefan Feuerstein as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Thomas Schneider, the chair of the nomination committee, are warranted because there are currently no female directors on the board. Votes FOR all other proposed board and compensation committee nominees are warranted due to a lack of concerns.</i>				
6.2	Reappoint Thomas Schneider as Member of the Compensation Committee	Mgmt	For	Against	For
	<i>Voting Policy Rationale: Votes AGAINST Thomas Schneider, the chair of the nomination committee, are warranted because there are currently no female directors on the board. Votes FOR all other proposed board and compensation committee nominees are warranted due to a lack of concerns.</i>				
6.3	Reappoint Florian Seubert as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Thomas Schneider, the chair of the nomination committee, are warranted because there are currently no female directors on the board. Votes FOR all other proposed board and compensation committee nominees are warranted due to a lack of concerns.</i>				
7	Designate Fuerer Partner Advocaten KIG as Independent Proxy	Mgmt	For	For	For
8	Ratify Ernst & Young AG as Auditors	Mgmt	For	For	For
9.1	Approve Remuneration Report	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zur Rose Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.2	Approve Fixed Remuneration of Directors in the Amount of CHF 1 Million for Fiscal 2021	Mgmt	For	For	For
9.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 1.1 Million for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.</i>					
9.4	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 3.4 Million for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.</i>					
9.5	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 3.7 Million for Fiscal 2021	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.</i>					
10	Transact Other Business (Voting)	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because:* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>					

Estacio Participacoes SA

Meeting Date: 04/24/2020

Country: Brazil

Primary Security ID: P3784E132

Record Date:

Meeting Type: Annual

Ticker: YDUQ3

Shares Voted: 1,055,449

Votable Shares: 1,055,449

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this routine proposal is warranted because:* Audited financials are available and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.</i>					
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this routine proposal is warranted because:* Audited financials are available and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.</i>					
3	Approve Capital Budget	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Estacio Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Allocation of Income and Dividends	Mgmt	For	For	For
5	Fix Number of Directors at Nine	Mgmt	For	For	For
6	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
7	Elect Directors	Mgmt	For	For	For
8	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Against
9	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
	APPLIES ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 9, Votes Will Be Automatically Distributed in Equal % Amongst The Nominees voted FOR below. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt			
10.1	Percentage of Votes to Be Assigned - Elect Juan Pablo Zucchini as Independent Director	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.2	Percentage of Votes to Be Assigned - Elect Mauricio Luis Luchetti as Independent Director	Mgmt	None	Abstain	Abstain

Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Estacio Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.3	Percentage of Votes to Be Assigned - Elect Igor Xavier Correia Lima as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
10.4	Percentage of Votes to Be Assigned - Elect Eduardo Luiz Wurzburg as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
10.5	Percentage of Votes to Be Assigned - Elect Osvaldo Burgos Schirmer as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
10.6	Percentage of Votes to Be Assigned - Elect Flavio Benicio Jansen Ferreira as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
10.7	Percentage of Votes to Be Assigned - Elect Jackson Medeiros de Farias Schneider as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
10.8	Percentage of Votes to Be Assigned - Elect Brenno Raiko de Souza as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Estacio Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.9	Percentage of Votes to Be Assigned - Elect Claudia Sender Ramirez as Independent Director	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
11	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For	For
12	Approve Classification of Independent Directors	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this request is warranted because: * The company has presented this requested under a single agenda item, thus preventing shareholders from voting on the independence classification of each nominee individually; * Incumbent vice-chairman Mauricio Luis Luchetti has been serving on the board for 12 years and is, therefore, classified as non-independent under ISS policy</i></p>					
13	Install Fiscal Council	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these administrative requests is warranted.</i></p>					
14	Fix Number of Fiscal Council Members at Three	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these administrative requests is warranted.</i></p>					
15.1	Elect Jorge Roberto Manoel as Fiscal Council Member and Gustavo Matioli Vieira Janer as Alternate	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because: * The company has provided the detailed biographical information of the nominees; and * There are no known problems regarding the board or fiscal council.</i></p>					
15.2	Elect Pedro Wagner Pereira Coelho as Fiscal Council Member and Saulo de Tarso Alves Lara as Alternate	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because: * The company has provided the detailed biographical information of the nominees; and * There are no known problems regarding the board or fiscal council.</i></p>					
15.3	Elect Regina Longo Sanchez as Fiscal Council Member and Julio Cesar Garcia Pina Rodrigues as Alternate	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because: * The company has provided the detailed biographical information of the nominees; and * There are no known problems regarding the board or fiscal council.</i></p>					
16	As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
17	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Estacio Participacoes SA

Shares Voted: 10,413,641

Votable Shares: 10,413,641

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2019	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this routine proposal is warranted because:* Audited financials are available and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.</i></p>					
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2019	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this routine proposal is warranted because:* Audited financials are available and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.</i></p>					
3	Approve Capital Budget	Mgmt	For	For	For
4	Approve Allocation of Income and Dividends	Mgmt	For	For	For
5	Fix Number of Directors at Nine	Mgmt	For	For	For
6	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
7	Elect Directors	Mgmt	For	For	For
8	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	For
9	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
<p>APPLIES ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 9, Votes Will Be Automatically Distributed in Equal % Amongst The Nominees voted FOR below. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes</p>		Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Estacio Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.1	Percentage of Votes to Be Assigned - Elect Juan Pablo Zucchini as Independent Director	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.2	Percentage of Votes to Be Assigned - Elect Mauricio Luis Luchetti as Independent Director	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.3	Percentage of Votes to Be Assigned - Elect Igor Xavier Correia Lima as Independent Director	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.4	Percentage of Votes to Be Assigned - Elect Eduardo Luiz Wurzmann as Independent Director	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.5	Percentage of Votes to Be Assigned - Elect Osvaldo Burgos Schirmer as Independent Director	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.6	Percentage of Votes to Be Assigned - Elect Flavio Benicio Jansen Ferreira as Independent Director	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Estacio Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.7	Percentage of Votes to Be Assigned - Elect Jackson Medeiros de Farias Schneider as Independent Director	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.8	Percentage of Votes to Be Assigned - Elect Brenno Raiko de Souza as Independent Director	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.9	Percentage of Votes to Be Assigned - Elect Claudia Sender Ramirez as Independent Director	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
11	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For	For
12	Approve Classification of Independent Directors	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: A vote AGAINST this request is warranted because: * The company has presented this requested under a single agenda item, thus preventing shareholders from voting on the independence classification of each nominee individually; * Incumbent vice-chairman Mauricio Luis Luchetti has been serving on the board for 12 years and is, therefore, classified as non-independent under ISS policy</i></p>					
13	Install Fiscal Council	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these administrative requests is warranted.</i></p>					
14	Fix Number of Fiscal Council Members at Three	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these administrative requests is warranted.</i></p>					
15.1	Elect Jorge Roberto Manoel as Fiscal Council Member and Gustavo Matioli Vieira Janer as Alternate	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because: * The company has provided the detailed biographical information of the nominees; and * There are no known problems regarding the board or fiscal council.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Estacio Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15.2	Elect Pedro Wagner Pereira Coelho as Fiscal Council Member and Saulo de Tarso Alves Lara as Alternate	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted because:* The company has provided the detailed biographical information of the nominees; and* There are no known problems regarding the board or fiscal council.</i>					
15.3	Elect Regina Longo Sanchez as Fiscal Council Member and Julio Cesar Garcia Pina Rodrigues as Alternate	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted because:* The company has provided the detailed biographical information of the nominees; and* There are no known problems regarding the board or fiscal council.</i>					
16	As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Abstain	For
17	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For	For

Estacio Participacoes SA

Meeting Date: 04/24/2020

Country: Brazil

Primary Security ID: P3784E132

Record Date:

Meeting Type: Special

Ticker: YDUQ3

Shares Voted: 11,469,090

Votable Shares: 11,469,090

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Change Company Name to YDUQS Participacoes S.A. and Amend Article 1 Accordingly	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this administrative proposal is warranted.</i>					
2	Amend and Renumber Articles	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Item 2 is warranted because:* The company has bundled unrelated article amendments not allowing shareholders to vote separately on each proposal; and* The company has not provided a rationale for the amendment to grant board authority to approve extraordinary in-kind dividend (to be paid with company's assets and goods), which prevents international institutional shareholders from adequately assessing the impact of such bylaw amendment.A vote FOR the consolidation of bylaws (Item 3) is warranted due to the administrative nature of this proposal and the support to the proposal presented under Item 1.</i>					
3	Consolidate Bylaws	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Item 2 is warranted because:* The company has bundled unrelated article amendments not allowing shareholders to vote separately on each proposal; and* The company has not provided a rationale for the amendment to grant board authority to approve extraordinary in-kind dividend (to be paid with company's assets and goods), which prevents international institutional shareholders from adequately assessing the impact of such bylaw amendment.A vote FOR the consolidation of bylaws (Item 3) is warranted due to the administrative nature of this proposal and the support to the proposal presented under Item 1.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Estacio Participacoes SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Grupo Financiero Banorte SAB de CV

Meeting Date: 04/24/2020	Country: Mexico	Primary Security ID: P49501201
Record Date: 04/13/2020	Meeting Type: Annual	Ticker: GFNORTEO
Shares Voted: 9,354,693		Votable Shares: 9,354,693

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.a	Approve CEO's Report on Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 1.a-1.d is warranted because:* Audited financials are available for FY 2019, and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.Item 3 is a non-voting item.</i>					
1.b	Approve Board's Report on Policies and Accounting Information and Criteria Followed in Preparation of Financial Information	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 1.a-1.d is warranted because:* Audited financials are available for FY 2019, and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.Item 3 is a non-voting item.</i>					
1.c	Approve Board's Report on Operations and Activities Undertaken by Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 1.a-1.d is warranted because:* Audited financials are available for FY 2019, and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.Item 3 is a non-voting item.</i>					
1.d	Approve Report on Activities of Audit and Corporate Practices Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 1.a-1.d is warranted because:* Audited financials are available for FY 2019, and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.Item 3 is a non-voting item.</i>					
1.e	Approve All Operations Carried out by Company and Ratify Actions Carried out by Board, CEO and Audit and Corporate Practices Committee	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Receive Auditor's Report on Tax Position of Company	Mgmt			
<i>Voting Policy Rationale: A vote FOR Items 1.a-1.d is warranted because:* Audited financials are available for FY 2019, and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.Item 3 is a non-voting item.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Grupo Financiero Banorte SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.a1	Elect Carlos Hank Gonzalez as Board Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a2	Elect Juan Antonio Gonzalez Moreno as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a3	Elect David Juan Villarreal Montemayor as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a4	Elect Jose Marcos Ramirez Miguel as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a5	Elect Carlos de la Isla Corry as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a6	Elect Everardo Elizondo Almaguer as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a7	Elect Carmen Patricia Armendariz Guerra as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a8	Elect Hector Federico Reyes Retana y Dahl as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a9	Elect Alfredo Elias Ayub as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Grupo Financiero Banorte SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.a10	Elect Adrian Sada Cueva as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a11	Elect David Penalzo Alanis as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a12	Elect Jose Antonio Chedraui Eguia as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a13	Elect Alfonso de Angoitia Noriega as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a14	Elect Thomas Stanley Heather Rodriguez as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a15	Elect Graciela Gonzalez Moreno as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a16	Elect Juan Antonio Gonzalez Marcos as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a17	Elect Alberto Halabe Hamui as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a18	Elect Gerardo Salazar Viezca as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Grupo Financiero Banorte SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.a19	Elect Alberto Perez-Jacome Friscione as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a20	Elect Diego Martinez Rueda-Chapital as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a21	Elect Roberto Kelleher Vales as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a22	Elect Clemente Ismael Reyes Retana Valdes as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a23	Elect Isaac Becker Kabacnik as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a24	Elect Jose Maria Garza Trevino as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a25	Elect Carlos Cesarman Koltenuk as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a26	Elect Humberto Tafolla Nunez as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				
4.a27	Elect Guadalupe Phillips Margain as Alternate Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Grupo Financiero Banorte SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.a28	Elect Ricardo Maldonado Yanez as Alternate Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>					
4.b	Elect Hector Avila Flores (Non-Member) as Board Secretary	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>					
4.c	Approve Directors Liability and Indemnification	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>					
5	Approve Remuneration of Directors	Mgmt	For	For	For
6	Elect Hector Federico Reyes Retana y Dahl as Chairman of Audit and Corporate Practices Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed the names of the director nominees and presented their election under separate voting items; and* The proposed board is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.</i>					
7.1	Approve Report on Share Repurchase	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these requests is warranted because:* The company's proposed share repurchase reserve is reasonable; and* There are no known concerns over previous use of the share repurchase authority.</i>					
7.2	Set Aggregate Nominal Amount of Share Repurchase Reserve	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these requests is warranted because:* The company's proposed share repurchase reserve is reasonable; and* There are no known concerns over previous use of the share repurchase authority.</i>					
8	Approve Certification of the Company's Bylaws	Mgmt	For	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Polymetal International Plc

Meeting Date: 04/27/2020

Country: Jersey

Primary Security ID: G7179S101

Record Date: 04/23/2020

Meeting Type: Annual

Ticker: POLY

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Polymetal International Plc

Shares Voted: 675

Votable Shares: 675

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Elect Italia Boninelli as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Elect Victor Flores as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Elect Andrea Abt as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Ian Cockerill as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Vitaly Nesis as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Konstantin Yanakov as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Tracey Kerr as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Re-elect Giacomo Baizini as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
13	Re-elect Manuel (Ollie) De Sousa-Oliveira as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
16	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Polymetal International Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Bayer AG

Meeting Date: 04/28/2020

Country: Germany

Primary Security ID: D0712D163

Record Date:

Meeting Type: Annual

Ticker: BAYN

Shares Voted: 119,720

Votable Shares: 119,720

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of EUR 2.80 per Share for Fiscal 2019	Mgmt	For	For	For
2	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the discharges of the boards are warranted because: * There does not appear to be any evidence that the boards have not fulfilled their fiduciary duties at this time. * Multiple independent opinions have been provided in support of this. These items are not however without concerns: * The litigation surrounding Monsanto's "Roundup" product is ongoing, and we note that the company has suffered negative verdicts in all trials to date. This situation has the potential to cause further damage to the company's value and reputation. * The supervisory board's initial response to last year's failed discharge resolution fell short of established good governance practices at the supervisory board level.</i></p>					
3	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the discharges of the boards are warranted because: * There does not appear to be any evidence that the boards have not fulfilled their fiduciary duties at this time. * Multiple independent opinions have been provided in support of this. These items are not however without concerns: * The litigation surrounding Monsanto's "Roundup" product is ongoing, and we note that the company has suffered negative verdicts in all trials to date. This situation has the potential to cause further damage to the company's value and reputation. * The supervisory board's initial response to last year's failed discharge resolution fell short of established good governance practices at the supervisory board level.</i></p>					
4.1	Elect Ertharin Cousin to the Supervisory Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i></p>					
4.2	Elect Otmar Wiestler to the Supervisory Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Bayer AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.3	Elect Horst Baier to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
5	Approve Remuneration Policy for the Management Board	Mgmt	For	For	For
6	Approve Remuneration Policy for the Supervisory Board	Mgmt	For	For	For
7	Amend Articles Re: Supervisory Board Term of Office	Mgmt	For	For	For
8	Ratify Deloitte GmbH as Auditors for Fiscal 2020	Mgmt	For	For	For

Lonza Group AG

Meeting Date: 04/28/2020

Country: Switzerland

Primary Security ID: H50524133

Record Date:

Meeting Type: Annual

Ticker: LONN

Shares Voted: 940

Votable Shares: 940

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
4	Approve Allocation of Income and Dividends of CHF 2.75 per Share	Mgmt	For	For	For
5.1.1	Reelect Werner Bauer as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>					
5.1.2	Reelect Albert Baehny as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Lonza Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1.3	Reelect Angelica Kohlmann as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i></p>				
5.1.4	Reelect Christoph Maeder as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i></p>				
5.1.5	Reelect Barbara Richmond as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i></p>				
5.1.6	Reelect Juergen Steinemann as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i></p>				
5.1.7	Reelect Olivier Verschere as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i></p>				
5.2.1	Elect Dorothee Deuring as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Lonza Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2.2	Elect Moncef Slaoui as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i></p>				
5.3	Reelect Albert Baehny as Board Chairman	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i></p>				
5.4.1	Reappoint Angelica Kohlmann as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i></p>				
5.4.2	Reappoint Christoph Maeder as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i></p>				
5.4.3	Reappoint Juergen Steinemann as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Board elections (Items 5.1.1-5.2.2) Votes FOR the proposed nominees are warranted due to a lack of concerns. Board chair election (Item 5.3) A cautious vote FOR this item is warranted because the company has explicitly limited the dual CEO/chair mandate to a maximum of two years and has announced a range of control mechanisms. However, some shareholders may be concerned that he is currently considered to be overboarded, on account of holding an executive position and a non-executive chair position at different companies. Nomination and compensation committee elections (Items 5.4.1-5.4.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i></p>				
6	Ratify KPMG Ltd as Auditors	Mgmt	For	For	For
7	Designate ThomannFischer as Independent Proxy	Mgmt	For	For	For
8	Approve Remuneration of Directors in the Amount of CHF 2.9 Million	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Lonza Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.1	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.8 Million for the Period July 1, 2020 - June 30, 2021	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.</i>					
9.2	Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 4 Million for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.</i>					
9.3	Approve Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 12 Million for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.</i>					
10	Transact Other Business (Voting)	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because:* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>					

Lonza Group AG

Meeting Date: 04/28/2020

Country: Switzerland

Primary Security ID: H50524133

Record Date:

Meeting Type: Annual

Ticker: LONN

Shares Voted: 1,500

Votable Shares: 1,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Share Re-registration Consent	Mgmt	For	For	For

Travis Perkins Plc

Meeting Date: 04/28/2020

Country: United Kingdom

Primary Security ID: G90202105

Record Date: 04/24/2020

Meeting Type: Annual

Ticker: TPK

Shares Voted: 186

Votable Shares: 186

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Travis Perkins Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Elect Marianne Culver as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Elect Blair Illingworth as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Elect Nick Roberts as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Stuart Chambers as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Coline McConville as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Pete Redfern as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Christopher Rogers as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect John Rogers as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Re-elect Alan Williams as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
14	Authorise Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Travis Perkins Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
19	Adopt New Articles of Association	Mgmt	For	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

AstraZeneca Plc

Meeting Date: 04/29/2020 **Country:** United Kingdom **Primary Security ID:** G0593M107
Record Date: 04/27/2020 **Meeting Type:** Annual **Ticker:** AZN

Shares Voted: 28,233 **Votable Shares:** 27,694

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Dividends	Mgmt	For	For	For
3	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5a	Re-elect Leif Johansson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i>					
5b	Re-elect Pascal Soriot as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i>					
5c	Re-elect Marc Dunoyer as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

AstraZeneca Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5d	Re-elect Genevieve Berger as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>				
5e	Re-elect Philip Broadley as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>				
5f	Re-elect Graham Chipchase as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>				
5g	Elect Michel Demare as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>				
5h	Re-elect Deborah DiSanzo as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>				
5i	Re-elect Sheri McCoy as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

AstraZeneca Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5j	Re-elect Tony Mok as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>				
5k	Re-elect Nazneen Rahman as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>				
5l	Re-elect Marcus Wallenberg as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 5a to 5kA vote FOR these candidates is warranted as no significant concerns have been identified. Item 5IA vote FOR this candidate is considered warranted, although it is not without concern for shareholders: * He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is: * All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>				
6	Approve Remuneration Report	Mgmt	For	For	For
7	Approve Remuneration Policy	Mgmt	For	For	For
8	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
9	Authorise Issue of Equity	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>				
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>				
11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>				
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
14	Approve Performance Share Plan	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Beiersdorf AG

Meeting Date: 04/29/2020

Country: Germany

Primary Security ID: D08792109

Record Date: 04/16/2020

Meeting Type: Annual

Ticker: BEI

Shares Voted: 14,500

Votable Shares: 14,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2020	Mgmt	For	For	For
6	Approve Creation of EUR 42 Million Pool of Authorized Capital I with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed issuance authorizations are warranted because the requests under Items 6-9, when combined, would limit issuances in exclusion of preemptive rights to 10 percent of share capital.</i>					
7	Approve Creation of EUR 25 Million Pool of Authorized Capital II with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed issuance authorizations are warranted because the requests under Items 6-9, when combined, would limit issuances in exclusion of preemptive rights to 10 percent of share capital.</i>					
8	Approve Creation of EUR 25 Million Pool of Authorized Capital III with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed issuance authorizations are warranted because the requests under Items 6-9, when combined, would limit issuances in exclusion of preemptive rights to 10 percent of share capital.</i>					
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 42 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the proposed share repurchase program is warranted because this authorization would allow Beiersdorf AG to repurchase treasury shares at a 20-percent premium to the market price.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Beiersdorf AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Amend Articles Re: Participation Requirements and Proof of Entitlement	Mgmt	For	For	For
12.1	Elect Wolfgang Herz to the Supervisory Board	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST the non-independent nominee, Wolfgang Herz, is warranted because of the failure to establish a sufficiently independent board. However, a vote FOR the independent nominee Beatrice Dreyfus as an alternate supervisory board member is warranted due to a lack of outstanding concerns.</i></p>					
12.2	Elect Beatrice Dreyfus as Alternate Supervisory Board Member	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST the non-independent nominee, Wolfgang Herz, is warranted because of the failure to establish a sufficiently independent board. However, a vote FOR the independent nominee Beatrice Dreyfus as an alternate supervisory board member is warranted due to a lack of outstanding concerns.</i></p>					

Dalata Hotel Group Plc

Meeting Date: 04/29/2020 **Country:** Ireland **Primary Security ID:** G2630L100
Record Date: 04/27/2020 **Meeting Type:** Annual **Ticker:** DHG

Shares Voted: 3,617 **Votable Shares:** 3,617

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4a	Re-elect John Hennessy as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
4b	Re-elect Patrick McCann as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
4c	Re-elect Stephen McNally as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
4d	Re-elect Dermot Crowley as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
4e	Re-elect Robert Dix as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
4f	Re-elect Alf Smiddy as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Dalata Hotel Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4g	Re-elect Margaret Sweeney as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4h	Elect Elizabeth McMeikan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4i	Elect Shane Casserly as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
8	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
9	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
10	Authorise Re-allotment of Treasury Shares	Mgmt	For	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Grafton Group Plc

Meeting Date: 04/29/2020

Country: Ireland

Primary Security ID: G4035Q189

Record Date: 04/27/2020

Meeting Type: Annual

Ticker: GFTU

Shares Voted: 1,480

Votable Shares: 1,480

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2a	Re-elect Michael Roney as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Grafton Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2b	Re-elect Paul Hampden Smith as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
2c	Re-elect Susan Murray as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
2d	Re-elect Vincent Crowley as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
2e	Elect Rosheen McGuckian as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
2f	Re-elect David Arnold as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
2g	Re-elect Gavin Slark as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
3	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Approve Remuneration Report	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	For	For
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
8	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
10	Authorise Market Purchase of Shares	Mgmt	For	For	For
11	Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	For

Lancashire Holdings Ltd.

Meeting Date: 04/29/2020

Country: Bermuda

Primary Security ID: G5361W104

Record Date: 03/31/2020

Meeting Type: Annual

Ticker: LRE

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Lancashire Holdings Ltd.

Shares Voted: 45,967

Votable Shares: 45,967

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Re-elect Peter Clarke as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
6	Re-elect Michael Dawson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
7	Re-elect Simon Fraser as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
8	Re-elect Samantha Hoe-Richardson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
9	Re-elect Robert Lusardi as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
10	Re-elect Alex Maloney as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
11	Re-elect Sally Williams as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
12	Elect Natalie Kershaw as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
14	Authorise Board to Fix Remuneration of the Auditors	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For

*Voting Policy Rationale: Items 15-17A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 18A vote FOR this item is warranted, although it is not without concern for shareholders: * This additional authority will have the Company exceed the limits routinely sought by UK-listed companies. The main reasons for support are: * Approval of the resolution aligns with the Company's focus on active capital management. Underwriting of new business is the Company's key strategic priority. The Company needs to maintain sufficient capital for underwriting opportunities (and to meet obligations to policyholders) and meeting regulatory capital requirements. The Company states that maintaining a strong balance sheet will be the overriding factor in all capital management decisions; * The 15% aggregate authority for disapplication of rights sought at previous AGMs has traditionally received significant shareholder support; and * The Company has provided separate resolutions for each specific authority, which provides further clarity to the proposals.*

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Lancashire Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 15-17A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 18A vote FOR this item is warranted, although it is not without concern for shareholders.* This additional authority will have the Company exceed the limits routinely sought by UK-listed companies. The main reasons for support are:* Approval of the resolution aligns with the Company's focus on active capital management. Underwriting of new business is the Company's key strategic priority. The Company needs to maintain sufficient capital for underwriting opportunities (and to meet obligations to policyholders) and meeting regulatory capital requirements. The Company states that maintaining a strong balance sheet will be the overriding factor in all capital management decisions;* The 15% aggregate authority for disapplication of rights sought at previous AGMs has traditionally received significant shareholder support; and* The Company has provided separate resolutions for each specific authority, which provides further clarity to the proposals.</i>					
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 15-17A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 18A vote FOR this item is warranted, although it is not without concern for shareholders.* This additional authority will have the Company exceed the limits routinely sought by UK-listed companies. The main reasons for support are:* Approval of the resolution aligns with the Company's focus on active capital management. Underwriting of new business is the Company's key strategic priority. The Company needs to maintain sufficient capital for underwriting opportunities (and to meet obligations to policyholders) and meeting regulatory capital requirements. The Company states that maintaining a strong balance sheet will be the overriding factor in all capital management decisions;* The 15% aggregate authority for disapplication of rights sought at previous AGMs has traditionally received significant shareholder support; and* The Company has provided separate resolutions for each specific authority, which provides further clarity to the proposals.</i>					
18	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 15-17A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 18A vote FOR this item is warranted, although it is not without concern for shareholders.* This additional authority will have the Company exceed the limits routinely sought by UK-listed companies. The main reasons for support are:* Approval of the resolution aligns with the Company's focus on active capital management. Underwriting of new business is the Company's key strategic priority. The Company needs to maintain sufficient capital for underwriting opportunities (and to meet obligations to policyholders) and meeting regulatory capital requirements. The Company states that maintaining a strong balance sheet will be the overriding factor in all capital management decisions;* The 15% aggregate authority for disapplication of rights sought at previous AGMs has traditionally received significant shareholder support; and* The Company has provided separate resolutions for each specific authority, which provides further clarity to the proposals.</i>					
19	Authorise Market Purchase of Common Shares	Mgmt	For	For	For

Muenchener Rueckversicherungs-Gesellschaft AG

Meeting Date: 04/29/2020

Country: Germany

Primary Security ID: D55535104

Record Date:

Meeting Type: Annual

Ticker: MUV2

Shares Voted: 0

Votable Shares: 657

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Muenchener Rueckversicherungs-Gesellschaft AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 9.80 per Share	Mgmt	For	For	Do Not Vote
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Elect Carsten Spohr to the Supervisory Board	Mgmt	For	For	Do Not Vote
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	Do Not Vote
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Billion; Approve Creation of EUR 117 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	Do Not Vote
8.1	Amend Articles Re: Editorial Changes	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
8.2	Amend Articles Re: Editorial Changes	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
8.3	Amend Articles Re: Editorial Changes	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
8.4	Amend Articles Re: Editorial Changes	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
8.5	Amend Articles Re: Editorial Changes	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
8.6	Amend Articles Re: Editorial Changes	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
8.7	Amend Articles Re: Editorial Changes	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Muenchener Rueckversicherungs-Gesellschaft AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.8	Amend Articles Re: Editorial Changes	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
8.9	Amend Articles Re: Editorial Changes	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
8.10	Amend Articles Re: Editorial Changes	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					

Royal Bank of Scotland Group Plc

Meeting Date: 04/29/2020

Country: United Kingdom

Primary Security ID: G6422B105

Record Date: 04/27/2020

Meeting Type: Annual

Ticker: RBS

Shares Voted: 576

Votable Shares: 576

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this item is considered warranted:* Pro-rating of long-term incentives is not applied to good leavers for the post-grant (but pre-vest) performance period.</i>					
3	Approve Remuneration Report	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this item is considered warranted, although it is not without concern for shareholders:* Ross McEwan resigned from the Company and has taken up the role of CEO of National Australia Bank, but has been treated as a good leaver for the purposes of his outstanding LTIP awards.</i>					
4	Approve Final Dividend	Mgmt	For	Abstain	Abstain
<i>Voting Policy Rationale: An ABSTAIN vote is warranted on these items:* These resolutions will be withdrawn.A vote FOR these resolutions is warranted for those shareholders in markets which have a fiduciary responsibility to vote either for or against and who do not recognise abstention as a valid option.</i>					
5	Approve Special Dividend	Mgmt	For	Abstain	Abstain
<i>Voting Policy Rationale: An ABSTAIN vote is warranted on these items:* These resolutions will be withdrawn.A vote FOR these resolutions is warranted for those shareholders in markets which have a fiduciary responsibility to vote either for or against and who do not recognise abstention as a valid option.</i>					
6	Re-elect Howard Davies as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
7	Elect Alison Rose-Slade as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Royal Bank of Scotland Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Katie Murray as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
9	Re-elect Frank Dangeard as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
10	Re-elect Patrick Flynn as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
11	Re-elect Morten Friis as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
12	Re-elect Robert Gillespie as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
13	Elect Yasmin Jetha as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
14	Re-elect Baroness Noakes as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
15	Re-elect Mike Rogers as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
16	Re-elect Mark Seligman as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
17	Re-elect Lena Wilson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
18	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
19	Authorise the Group Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
20	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Royal Bank of Scotland Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Authorise Issue of Equity in Connection with Equity Convertible Notes	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Notes and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>					
24	Authorise Issue of Equity without Pre-emptive Rights in Connection with Equity Convertible Notes	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Notes and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>					
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
26	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
27	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
28	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For	For
29	Adopt New Articles of Association	Mgmt	For	For	For
30	Approve Employee Share Ownership Plan	Mgmt	For	For	For

British American Tobacco plc

Meeting Date: 04/30/2020

Country: United Kingdom

Primary Security ID: G1510J102

Record Date: 04/28/2020

Meeting Type: Annual

Ticker: BATS

Shares Voted: 140,278

Votable Shares: 140,278

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report is considered warranted on account of the following:* CEO Jack Bowles was granted a 9.5% salary increase for FY2020.* From FY2020, the new CFO's LTIP award has been increased to 400% of salary, up from 350% of salary previously (albeit on a lower salary rate than his predecessor).</i></p>					
3	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

British American Tobacco plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Re-elect Jack Bowles as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Richard Burrows as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Sue Farr as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Dr Marion Helmes as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Luc Jobin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Holly Koeppel as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Savio Kwan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Re-elect Dimitri Panayotopoulos as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
13	Elect Jeremy Fowden as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
14	Elect Tadeu Marroco as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
15	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
18	Approve Restricted Share Plan	Mgmt	For	For	For
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Cameco Corporation

Meeting Date: 04/30/2020

Country: Canada

Primary Security ID: 13321L108

Record Date: 03/09/2020

Meeting Type: Annual

Ticker: CCO

Shares Voted: 1,527,290

Votable Shares: 1,527,290

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
A.1	Elect Director Ian Bruce	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
A.2	Elect Director Daniel Camus	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
A.3	Elect Director Donald Deranger	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
A.4	Elect Director Catherine Gignac	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
A.5	Elect Director Tim Gitzel	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
A.6	Elect Director Jim Gowans	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
A.7	Elect Director Kathryn (Kate) Jackson	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
A.8	Elect Director Don Kayne	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
A.9	Elect Director Anne McLellan	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
B	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
C	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
D	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Canadian. Vote FOR = Yes and ABSTAIN = No. A Vote Against will be treated as not voted.	Mgmt	None	Refer	Abstain

Fibra Uno Administracion SA de CV

Meeting Date: 04/30/2020

Country: Mexico

Primary Security ID: P3515D163

Record Date: 04/22/2020

Meeting Type: Annual

Ticker: FUNO11

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Fibra Uno Administracion SA de CV

Shares Voted: 78,293,798

Votable Shares: 78,293,798

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for Holders of REITs - ISIN MXCFU000001	Mgmt			
1.i	Accept Reports of Audit, Corporate Practices, Nominating and Remuneration Committees	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2018, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>				
1.ii	Accept Technical Committee Report on Compliance in Accordance to Article 172 of General Mercantile Companies Law	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2018, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>				
1.iii	Accept Report of Trust Managers in Accordance to Article 44-XI of Securities Market Law, Including Technical Committee's Opinion on that Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2018, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>				
1.iv	Accept Technical Committee Report on Operations and Activities Undertaken	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2018, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>				
2	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2018, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>				
3.a	Elect or Ratify Ignacio Trigueros Legarreta as Member of Technical Committee (Proposed by Nominations and Compensations Committee)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this item.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Fibra Uno Administracion SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.b	Elect or Ratify Antonio Hugo Franck Cabrera as Member of Technical Committee (Proposed by Nominations and Compensations Committee)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because: * Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed; * The company has presented the nominees under separate voting items; and * The current technical committee is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders. A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this item.</i></p>					
3.c	Elect or Ratify Ruben Goldberg Javkin as Member of Technical Committee (Proposed by Nominations and Compensations Committee)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because: * Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed; * The company has presented the nominees under separate voting items; and * The current technical committee is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders. A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this item.</i></p>					
3.d	Elect or Ratify Herminio Blanco Mendoza as Member of Technical Committee (Proposed by Nominations and Compensations Committee)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because: * Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed; * The company has presented the nominees under separate voting items; and * The current technical committee is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders. A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this item.</i></p>					
3.e	Elect or Ratify Alberto Felipe Mulas Alonso as Member of Technical Committee (Proposed by Nominations and Compensations Committee)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because: * Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed; * The company has presented the nominees under separate voting items; and * The current technical committee is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders. A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this item.</i></p>					
4	Elect or Ratify Members, Alternates and Secretary (Non-Member) of Technical Committee; Verify Independence Classification	Mgmt	For	Against	Abstain
<p><i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because: * Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed; * The company has presented the nominees under separate voting items; and * The current technical committee is at least 25-percent independent, meeting legal requirements and the expectations of institutional shareholders. A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this item.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Fibra Uno Administracion SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Remuneration of Technical Committee Members	Mgmt	For	For	For
6	Appoint Legal Representatives	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because the designation of a shareholder representative is a routine formality that does not affect shareholder value.</i>					
7	Approve Minutes of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because the designation of a shareholder representative is a routine formality that does not affect shareholder value.</i>					

KAZ Minerals Plc

Meeting Date: 04/30/2020 **Country:** United Kingdom **Primary Security ID:** G5221U108
Record Date: 04/28/2020 **Meeting Type:** Annual **Ticker:** KAZ

Shares Voted: 1,380,602 **Votable Shares:** 1,380,602

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this resolution is considered warranted:* The number of shares awarded in March 2020 under the LTIP is significantly higher than in FY2019, following a significant fall in share price. This is further highlighted in the context of the Executive Chair's relatively high base salary.</i>					
4	Approve Final Dividend	Mgmt	For	For	For
5	Re-elect Oleg Novachuk as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 7: Re-elect Michael Lynch-BellA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* In addition to his role as SID and deputy Chair, Michael Lynch holds various positions at other public company boards which could potentially undermine his ability to commit sufficient time to his role at Kaz Minerals.The main reason for support:* Two of his external mandates are at relatively smaller companies.Item 10: Re-elect Vladimir KimA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* He attended less than 75% of Board meetings held during the year under review.The main reason for support:* This is the first year in which an attendance issue has been raised.Item 5, 6, 8, 9, 11-12: Re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

KAZ Minerals Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Re-elect Andrew Southam as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 7: Re-elect Michael Lynch-BellA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* In addition to his role as SID and deputy Chair, Michael Lynch holds various positions at other public company boards which could potentially undermine his ability to commit sufficient time to his role at Kaz Minerals.The main reason for support:* Two of his external mandates are at relatively smaller companies.Item 10: Re-elect Vladimir KimA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* He attended less than 75% of Board meetings held during the year under review.The main reason for support:* This is the first year in which an attendance issue has been raised.Item 5, 6, 8, 9, 11-12: Re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>				
7	Re-elect Michael Lynch-Bell as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 7: Re-elect Michael Lynch-BellA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* In addition to his role as SID and deputy Chair, Michael Lynch holds various positions at other public company boards which could potentially undermine his ability to commit sufficient time to his role at Kaz Minerals.The main reason for support:* Two of his external mandates are at relatively smaller companies.Item 10: Re-elect Vladimir KimA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* He attended less than 75% of Board meetings held during the year under review.The main reason for support:* This is the first year in which an attendance issue has been raised.Item 5, 6, 8, 9, 11-12: Re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>				
8	Re-elect Lynda Armstrong as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 7: Re-elect Michael Lynch-BellA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* In addition to his role as SID and deputy Chair, Michael Lynch holds various positions at other public company boards which could potentially undermine his ability to commit sufficient time to his role at Kaz Minerals.The main reason for support:* Two of his external mandates are at relatively smaller companies.Item 10: Re-elect Vladimir KimA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* He attended less than 75% of Board meetings held during the year under review.The main reason for support:* This is the first year in which an attendance issue has been raised.Item 5, 6, 8, 9, 11-12: Re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>				
9	Re-elect Alison Baker as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 7: Re-elect Michael Lynch-BellA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* In addition to his role as SID and deputy Chair, Michael Lynch holds various positions at other public company boards which could potentially undermine his ability to commit sufficient time to his role at Kaz Minerals.The main reason for support:* Two of his external mandates are at relatively smaller companies.Item 10: Re-elect Vladimir KimA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* He attended less than 75% of Board meetings held during the year under review.The main reason for support:* This is the first year in which an attendance issue has been raised.Item 5, 6, 8, 9, 11-12: Re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>				
10	Re-elect Vladimir Kim as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 7: Re-elect Michael Lynch-BellA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* In addition to his role as SID and deputy Chair, Michael Lynch holds various positions at other public company boards which could potentially undermine his ability to commit sufficient time to his role at Kaz Minerals.The main reason for support:* Two of his external mandates are at relatively smaller companies.Item 10: Re-elect Vladimir KimA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* He attended less than 75% of Board meetings held during the year under review.The main reason for support:* This is the first year in which an attendance issue has been raised.Item 5, 6, 8, 9, 11-12: Re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

KAZ Minerals Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Re-elect John MacKenzie as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 7: Re-elect Michael Lynch-Bella vote FOR his re-election is considered warranted although it is not without concern for shareholders:* In addition to his role as SID and deputy Chair, Michael Lynch holds various positions at other public company boards which could potentially undermine his ability to commit sufficient time to his role at Kaz Minerals.The main reason for support:* Two of his external mandates are at relatively smaller companies.Item 10: Re-elect Vladimir KimA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* He attended less than 75% of Board meetings held during the year under review.The main reason for support:* This is the first year in which an attendance issue has been raised.Item 5, 6, 8, 9, 11-12: Re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Re-elect Charles Watson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 7: Re-elect Michael Lynch-Bella vote FOR his re-election is considered warranted although it is not without concern for shareholders:* In addition to his role as SID and deputy Chair, Michael Lynch holds various positions at other public company boards which could potentially undermine his ability to commit sufficient time to his role at Kaz Minerals.The main reason for support:* Two of his external mandates are at relatively smaller companies.Item 10: Re-elect Vladimir KimA vote FOR his re-election is considered warranted although it is not without concern for shareholders:* He attended less than 75% of Board meetings held during the year under review.The main reason for support:* This is the first year in which an attendance issue has been raised.Item 5, 6, 8, 9, 11-12: Re-elect DirectorsA vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Lojas Americanas SA

Meeting Date: 04/30/2020

Country: Brazil

Primary Security ID: P6329M105

Record Date:

Meeting Type: Annual

Ticker: LAME4

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Lojas Americanas SA

Shares Voted: 7,258,800

Votable Shares: 7,258,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2019	Mgmt	For	For	For
2	Approve Capital Budget	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For	For
4	Fix Number of Directors at Seven	Mgmt	For	For	For
5	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 5, 8, 9.1-9.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
6	Elect Directors	Mgmt	For	For	For
7	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Against
8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 5, 8, 9.1-9.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
	APPLIES ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 8, Votes Will Be Automatically Distributed in Equal % Amongst The Nominees voted FOR below. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt			
9.1	Percentage of Votes to Be Assigned - Elect Carlos Alberto da Veiga Sicupira as Director	Mgmt	None	Abstain	Abstain

Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 5, 8, 9.1-9.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Lojas Americanas SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.2	Percentage of Votes to Be Assigned - Elect Claudio Moniz Barreto Garcia as Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 5, 8, 9.1-9.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
9.3	Percentage of Votes to Be Assigned - Elect Eduardo Saggioro Garcia as Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 5, 8, 9.1-9.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
9.4	Percentage of Votes to Be Assigned - Elect Paulo Alberto Lemann as Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 5, 8, 9.1-9.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
9.5	Percentage of Votes to Be Assigned - Elect Paulo Veiga Ferraz Pereira as Independent Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 5, 8, 9.1-9.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
9.6	Percentage of Votes to Be Assigned - Elect Sidney Victor da Costa Breyer as Independent Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 5, 8, 9.1-9.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
9.7	Percentage of Votes to Be Assigned - Elect Vanessa Claro Lopes as Independent Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 5, 8, 9.1-9.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	For
11	Approve Remuneration of Company's Management	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Lojas Americanas SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Remuneration of Fiscal Council Members	Mgmt	For	For	For

Lojas Americanas SA

Meeting Date: 04/30/2020 **Country:** Brazil **Primary Security ID:** P6329M105

Record Date: **Meeting Type:** Special **Ticker:** LAME4

Shares Voted: 7,258,800 **Votable Shares:** 7,258,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Article 4 Re: Corporate Purpose	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the full text of the proposed changes; and* The proposed amendments are administrative in nature and neutral to shareholder value.</i>					
2	Amend Articles	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the full text of the proposed changes; and* The proposed amendments are administrative in nature and neutral to shareholder value.</i>					
3	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For	For
4	Consolidate Bylaws	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the full text of the proposed changes; and* The proposed amendments are administrative in nature and neutral to shareholder value.</i>					

Shop Apotheke Europe NV

Meeting Date: 04/30/2020 **Country:** Netherlands **Primary Security ID:** N7975Z103

Record Date: 04/02/2020 **Meeting Type:** Annual **Ticker:** SAE

Shares Voted: 4,438 **Votable Shares:** 4,438

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2.a	Receive Report of Management Board (Non-Voting)	Mgmt			
<i>Voting Policy Rationale: No vote is required for these items.</i>					
2.b	Discussion on Company's Corporate Governance Structure	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Shop Apotheke Europe NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.a	Approve Remuneration Report	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST is warranted because the level of disclosure and remuneration practices are not in line with best market practice. We particularly raise concern with regard to: * No further disclosure on the scope, rationale, and amount of severance payment; * No information on vested options; and * Vesting of options prior to the third anniversary.</i>				
3.b	Receive Report of Auditors (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: No vote is required for these items.</i>				
3.c	Adopt Financial Statements	Mgmt	For	For	For
3.d	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
3.e	Approve Allocation of Income	Mgmt	For	For	For
4.a	Approve Discharge of Management Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies.</i>				
4.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies.</i>				
5	Ratify Auditors	Mgmt	For	For	For
6.a	Receive Information on the Resignation of Ulrich Wandel as Member of Managing Board	Mgmt			
6.b	Approve Discharge of Ulrich Wandel from Management Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies.</i>				
6.c	Elect Jasper Eenhorst to Management Board	Mgmt	For	For	For
7.a	Approve Remuneration Policy	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST is warranted because: * The plan has no metrics and maximum payout for STI plans; * Award levels of both the LTI and STI plans are not disclosed; * No conditions are attached to the LTI plans.</i>				
8.a	Approve Management and Employee Stock Option Plan 2020 Under the Remuneration Policy	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * Total potential dilution exceeds 5 percent; * No performance conditions are attached to assess the stringency of the plan.</i>				
8.b	Approve Stock Option Grant to Jasper Eenhorst	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * Vesting period for options is less than three years</i>				
9.a	Revoke Board Authority to Issue Shares from Last Meeting on April 30, 2019	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted as this proposal would merely revoke the validity of the authorization to issue shares and exclude preemptive as granted by the AGM in 2019.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Shop Apotheke Europe NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.b	Revoke Board to Exclude Preemptive Rights from Share Issuances under Item 9.a	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR is warranted as this proposal would merely revoke the validity of the authorization to issue shares and exclude preemptive as granted by the AGM in 2019.</i></p>					
9.c	Grant Board Authority to Issue Shares Up to 20 Percent of Issued Capital	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because:* The authorization to issue shares is not in line with commonly used safeguards regarding volume and duration;* The management board would be able to issue share up to 20 percent of the issued share capital; and* The authorization to issue shares would last for a period of 60 months.</i></p>					
9.d	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 9.c	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because:* The authorization to issue shares is not in line with commonly used safeguards regarding volume and duration;* The management board would be able to issue share up to 20 percent of the issued share capital; and* The authorization to issue shares would last for a period of 60 months.</i></p>					
9.e	Grant Board Authority to Issue Shares Up To 2 Percent of Issued Capital in Connection with the 2019 ESOP	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST is warranted as the proposed issuance authority is in connection with the 2019 ESOP. As per our recommendation on the approval of the 2019 ESOP, support is not warranted for the issuance authority either.</i></p>					
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
11	Allow Questions	Mgmt			
12	Close Meeting	Mgmt			

Smurfit Kappa Group Plc

Meeting Date: 04/30/2020

Country: Ireland

Primary Security ID: G8248F104

Record Date: 04/28/2020

Meeting Type: Annual

Ticker: SKG

Shares Voted: 250

Votable Shares: 250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	Abstain	Abstain

Voting Policy Rationale: An ABSTAIN vote is warranted in this item: This resolution will be withdrawn.A vote FOR this resolution is warranted for those shareholders in markets which have a fiduciary responsibility to vote either for or against and who do not recognise abstention as a valid option.*

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Smurfit Kappa Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Elect Lourdes Melgar as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5a	Re-elect Irial Finan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5b	Re-elect Anthony Smurfit as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5c	Re-elect Ken Bowles as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5d	Re-elect Anne Anderson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5e	Re-elect Frits Beurskens as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5f	Re-elect Carol Fairweather as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5g	Re-elect James Lawrence as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5h	Re-elect John Moloney as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5i	Re-elect Jorgen Rasmussen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5j	Re-elect Gonzalo Restrepo as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
7	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Smurfit Kappa Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Authorise Market Purchase of Shares	Mgmt	For	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Vale SA

Meeting Date: 04/30/2020

Country: Brazil

Primary Security ID: P9661Q155

Record Date: 03/23/2020

Meeting Type: Annual/Special

Ticker: VALE3

Shares Voted: 8,970,122

Votable Shares: 8,970,122

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
	Ordinary Business	Mgmt			
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2019	Mgmt	For	For	For
2	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
3	Elect Directors	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: The company has called a full board election following mid-term recent resignations of board members previously elected under the cumulative voting system at the 2019 AGM. The board had appointed two new directors in December 2019 to replace resigning members and is now seeking shareholder ratification of such appointments, as well as the reelection/election of the other board members to serve for the remainder of the current two-year term, until the 2021 AGM. Despite meeting the minimum independence requirement of the Novo Mercado listing segment of the Sao Paulo Stock Exchange (B3), the new board's level of independence fails to meet the expectations of institutional investors; and the proposed board's 23% level of independence fails to reflect the company's free float of 62.30 percent. In addition, two new members appointed by the company's board in December are former employees of Vale and Vale Fertilizer, which raises additional concerns regarding the company's overall board composition in a period that one of its independent committee created to investigate the Brumadinho disaster has called attention to the company's corporate culture. As such, a vote AGAINST this bundled resolution is recommended.</i></p>					
4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Against

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Vale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
	APPLIES ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 5, Votes Will Be Automatically Distributed in Equal % Amongst The Nominees voted FOR below. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt			
6.1	Percentage of Votes to Be Assigned - Elect Jose Mauricio Pereira Coelho as Director and Arthur Prado Silva as Alternate	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
6.2	Percentage of Votes to Be Assigned - Elect Fernando Jorge Buso Gomes as Director and Johan Albino Ribeiro as Alternate	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
6.3	Percentage of Votes to Be Assigned - Elect Oscar Augusto Camargo Filho as Director and Ken Yasuhara as Alternate	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
6.4	Percentage of Votes to Be Assigned - Elect Jose Luciano Duarte Penido as Director	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Vale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.5	Percentage of Votes to Be Assigned - Elect Eduardo de Oliveira Rodrigues Filho as Director	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
6.6	Percentage of Votes to Be Assigned - Elect Marcel Juviniانو Barros as Director and Marcia FragoSo Soares as Alternate	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
6.7	Percentage of Votes to Be Assigned - Elect Toshiya Asahi as Director and Hugo Serrado Stoffel as Alternate	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
6.8	Percentage of Votes to Be Assigned - Elect Roger Allan Downey as Director and Ivan Luiz Modesto Schara as Alternate	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
6.9	Percentage of Votes to Be Assigned - Elect Murilo Cesar Lemos dos Santos Passos as Director and Joao Ernesto de Lima Mesquita as Alternate	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
6.10	Percentage of Votes to Be Assigned - Elect Isabella Saboya de Albuquerque as Independent Director and Adriano Cives Seabra as Alternate	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Vale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.11	Percentage of Votes to Be Assigned - Elect Sandra Maria Guerra de Azevedo as Independent Director	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
6.12	Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director and Nuno Maria Pestana de Almeida Alves as Alternate	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for Items 2, 5, 6.1-6.12 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
7	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For	For
8	Elect Fiscal Council Members	Mgmt	For	For	For
9	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against	Against
10	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted as the company has failed to provide a compelling rationale for the material increase of 75 percent on a year-over-year basis. In addition, while the company registered net losses for 2019 in light of the recognition of the impacts of the collapse of the Brumadinho dam, is not distributing dividends to shareholders for the second year in a row, and investigations and legal cases are ongoing, under the 2020 global remuneration cap, Vale seeks shareholder approval to distribute the 2019 variable remuneration to its executives, which had been suspended in light of the January 2019 deadly dam disaster.</i></p>					
	Extraordinary Business	Mgmt			
1	Amend Articles and Consolidate Bylaws	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this request is warranted because: * The company has bundled unrelated article amendments not allowing shareholders to vote on the proposed changes separately; and* While the majority of the proposed amendments are positive in nature, among the bundled resolution, the company proposes to grant the board authority to appoint "other persons" to replace resigning board members, despite the existence of alternate members elected by shareholders, which raises potential concerns regarding material changes to the board composition that had been previously elected by shareholders.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Vale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Agreement to Absorb Ferrous Resources do Brasil S.A. (Ferrous) and Mineracao Jacuipe S.A. (Jacuipe)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiaries;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.</i>				
3	Ratify Premiumbravo Auditores Independentes as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiaries;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.</i>				
4	Approve Independent Firm's Appraisals	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiaries;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.</i>				
5	Approve Absorption of Ferrous Resources do Brasil S.A. (Ferrous) and Mineracao Jacuipe S.A. (Jacuipe)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiaries;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.</i>				
6	Approve Agreement to Absorb Minas da Serra Geral S.A. (MSG), MSE - Servicos de Operacao, Manutencao e Montagens Ltda. (MSE), Retiro Novo Reflorestamento Ltda. (Retiro Novo) and Mineracao Guariba Ltda. (Guariba)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiaries;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.</i>				
7	Ratify Macso Legate Auditores Independentes as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiaries;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.</i>				
8	Approve Independent Firm's Appraisals	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiaries;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Vale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Approve Absorption of Minas da Serra Geral S.A. (MSG), MSE - Servicos de Operacao, Manutencao e Montagens Ltda. (MSE), Retiro Novo Reflorestamento Ltda. (Retiro Novo) and Mineracao Guariba Ltda. (Guariba)	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these items is warranted because: The company effectively owns 100 percent of its subsidiaries;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.*

Kingspan Group Plc

Meeting Date: 05/01/2020 **Country:** Ireland **Primary Security ID:** G52654103
Record Date: 04/29/2020 **Meeting Type:** Annual **Ticker:** KRX

Shares Voted: 29

Votable Shares: 29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	Abstain	Abstain
<i>Voting Policy Rationale: An ABSTAIN vote is warranted on this item:* This resolution will be withdrawn.A vote FOR this resolution is warranted for those shareholders in markets which have a fiduciary responsibility to vote either for or against and who do not recognise abstention as a valid option.</i>					
3a	Re-elect Eugene Murtagh as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
3b	Re-elect Gene Murtagh as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
3c	Re-elect Geoff Doherty as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
3d	Re-elect Russell Shiels as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
3e	Re-elect Peter Wilson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
3f	Re-elect Gilbert McCarthy as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
3g	Re-elect Linda Hickey as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Kingspan Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3h	Re-elect Michael Cawley as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
3i	Re-elect John Cronin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
3j	Re-elect Bruce McLennan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
3k	Re-elect Jost Massenberg as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
3l	Elect Anne Heraty as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Approve Remuneration Report	Mgmt	For	For	For
6	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
8	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
9	Authorise Market Purchase of Shares	Mgmt	For	For	For
10	Authorise Reissuance of Treasury Shares	Mgmt	For	For	For
11	Authorise the Company to Call EGM with Two Weeks' Notice	Mgmt	For	For	For

Berkshire Hathaway Inc.

Meeting Date: 05/02/2020

Country: USA

Primary Security ID: 084670702

Record Date: 03/04/2020

Meeting Type: Annual

Ticker: BRK.B

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Berkshire Hathaway Inc.

Shares Voted: 94,680

Votable Shares: 94,680

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Warren E. Buffett	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Charles T. Munger	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Gregory E. Abel	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Howard G. Buffett	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Stephen B. Burke	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Kenneth I. Chenault	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Susan L. Decker	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director David S. Gottesman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director Charlotte Guyman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.10	Elect Director Ajit Jain	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.11	Elect Director Thomas S. Murphy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.12	Elect Director Ronald L. Olson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.13	Elect Director Walter Scott, Jr.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.14	Elect Director Meryl B. Witmer	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Berkshire Hathaway Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. Although CEO Buffet's compensation remains minimal, two NEOs continue to receive large base salaries of \$16.0 million each and overall pay is not clearly linked to company performance. Proxy statement disclosure continues to be lacking with little information provided for shareholders to assess the decisions regarding, or committee oversight of, compensation determinations for these executives.</i>					
3	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year	One Year
<i>Voting Policy Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted.</i>					
4	Adopt a Policy on Board Diversity	SH	Against	Against	Against

Informa Plc

Meeting Date: 05/04/2020 **Country:** United Kingdom **Primary Security ID:** G4770L106
Record Date: 04/30/2020 **Meeting Type:** Special **Ticker:** INF

Shares Voted: 97,186 **Votable Shares:** 97,186

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Capital Raising	Mgmt	For	For	For

American Express Company

Meeting Date: 05/05/2020 **Country:** USA **Primary Security ID:** 025816109
Record Date: 03/09/2020 **Meeting Type:** Annual **Ticker:** AXP

Shares Voted: 37,674 **Votable Shares:** 37,674

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Charlene Barshefsky	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1b	Elect Director John J. Brennan	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1c	Elect Director Peter Chernin	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1d	Elect Director Ralph de la Vega	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

American Express Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1e	Elect Director Anne Lauvergeon	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Michael O. Leavitt	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Theodore J. Leonsis	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Karen L. Parkhill	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Lynn A. Pike	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Stephen J. Squeri	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1k	Elect Director Daniel L. Vasella	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1l	Elect Director Ronald A. Williams	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1m	Elect Director Christopher D. Young	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Provide Right to Act by Written Consent	SH	Against	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>				
6	Report on Gender/Racial Pay Gap	SH	Against	Against	Against

Anglo American Plc

Meeting Date: 05/05/2020

Country: United Kingdom

Primary Security ID: G03764134

Record Date: 05/01/2020

Meeting Type: Annual

Ticker: AAL

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Anglo American Plc

Shares Voted: 59,323

Votable Shares: 59,323

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect Hixonia Nyasulu as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3 & 5-13A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4A vote FOR the election of Nonkululeko Nyembezi is warranted, although this is not without concern for shareholders.* In addition to her role as a NED of Anglo American, she holds NED, Chair and executive (non-board) roles at three other public companies. This is a considerable time commitment and may raise questions regarding her ability to devote sufficient time to her role at Anglo American. The main reasons for support are:* It is anticipated that her executive (non-board) role will fall away within the coming year.</i></p>					
4	Elect Nonkululeko Nyembezi as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3 & 5-13A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4A vote FOR the election of Nonkululeko Nyembezi is warranted, although this is not without concern for shareholders.* In addition to her role as a NED of Anglo American, she holds NED, Chair and executive (non-board) roles at three other public companies. This is a considerable time commitment and may raise questions regarding her ability to devote sufficient time to her role at Anglo American. The main reasons for support are:* It is anticipated that her executive (non-board) role will fall away within the coming year.</i></p>					
5	Re-elect Ian Ashby as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3 & 5-13A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4A vote FOR the election of Nonkululeko Nyembezi is warranted, although this is not without concern for shareholders.* In addition to her role as a NED of Anglo American, she holds NED, Chair and executive (non-board) roles at three other public companies. This is a considerable time commitment and may raise questions regarding her ability to devote sufficient time to her role at Anglo American. The main reasons for support are:* It is anticipated that her executive (non-board) role will fall away within the coming year.</i></p>					
6	Re-elect Marcelo Bastos as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3 & 5-13A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4A vote FOR the election of Nonkululeko Nyembezi is warranted, although this is not without concern for shareholders.* In addition to her role as a NED of Anglo American, she holds NED, Chair and executive (non-board) roles at three other public companies. This is a considerable time commitment and may raise questions regarding her ability to devote sufficient time to her role at Anglo American. The main reasons for support are:* It is anticipated that her executive (non-board) role will fall away within the coming year.</i></p>					
7	Re-elect Stuart Chambers as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3 & 5-13A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4A vote FOR the election of Nonkululeko Nyembezi is warranted, although this is not without concern for shareholders.* In addition to her role as a NED of Anglo American, she holds NED, Chair and executive (non-board) roles at three other public companies. This is a considerable time commitment and may raise questions regarding her ability to devote sufficient time to her role at Anglo American. The main reasons for support are:* It is anticipated that her executive (non-board) role will fall away within the coming year.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Anglo American Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Mark Cutifani as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3 & 5-13A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4A vote FOR the election of Nonkululeko Nyembezi is warranted, although this is not without concern for shareholders.* In addition to her role as a NED of Anglo American, she holds NED, Chair and executive (non-board) roles at three other public companies. This is a considerable time commitment and may raise questions regarding her ability to devote sufficient time to her role at Anglo American. The main reasons for support are:* It is anticipated that her executive (non-board) role will fall away within the coming year.</i></p>				
9	Re-elect Byron Grote as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3 & 5-13A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4A vote FOR the election of Nonkululeko Nyembezi is warranted, although this is not without concern for shareholders.* In addition to her role as a NED of Anglo American, she holds NED, Chair and executive (non-board) roles at three other public companies. This is a considerable time commitment and may raise questions regarding her ability to devote sufficient time to her role at Anglo American. The main reasons for support are:* It is anticipated that her executive (non-board) role will fall away within the coming year.</i></p>				
10	Re-elect Tony O'Neill as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3 & 5-13A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4A vote FOR the election of Nonkululeko Nyembezi is warranted, although this is not without concern for shareholders.* In addition to her role as a NED of Anglo American, she holds NED, Chair and executive (non-board) roles at three other public companies. This is a considerable time commitment and may raise questions regarding her ability to devote sufficient time to her role at Anglo American. The main reasons for support are:* It is anticipated that her executive (non-board) role will fall away within the coming year.</i></p>				
11	Re-elect Stephen Pearce as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3 & 5-13A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4A vote FOR the election of Nonkululeko Nyembezi is warranted, although this is not without concern for shareholders.* In addition to her role as a NED of Anglo American, she holds NED, Chair and executive (non-board) roles at three other public companies. This is a considerable time commitment and may raise questions regarding her ability to devote sufficient time to her role at Anglo American. The main reasons for support are:* It is anticipated that her executive (non-board) role will fall away within the coming year.</i></p>				
12	Re-elect Jim Rutherford as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3 & 5-13A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4A vote FOR the election of Nonkululeko Nyembezi is warranted, although this is not without concern for shareholders.* In addition to her role as a NED of Anglo American, she holds NED, Chair and executive (non-board) roles at three other public companies. This is a considerable time commitment and may raise questions regarding her ability to devote sufficient time to her role at Anglo American. The main reasons for support are:* It is anticipated that her executive (non-board) role will fall away within the coming year.</i></p>				
13	Re-elect Anne Stevens as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3 & 5-13A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4A vote FOR the election of Nonkululeko Nyembezi is warranted, although this is not without concern for shareholders.* In addition to her role as a NED of Anglo American, she holds NED, Chair and executive (non-board) roles at three other public companies. This is a considerable time commitment and may raise questions regarding her ability to devote sufficient time to her role at Anglo American. The main reasons for support are:* It is anticipated that her executive (non-board) role will fall away within the coming year.</i></p>				
14	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Anglo American Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Approve Remuneration Policy	Mgmt	For	For	For
17	Approve Remuneration Report	Mgmt	For	For	For
18	Approve Long Term Incentive Plan	Mgmt	For	For	For
19	Approve Bonus Share Plan	Mgmt	For	For	For
20	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Endesa SA

Meeting Date: 05/05/2020	Country: Spain	Primary Security ID: E41222113
Record Date: 04/30/2020	Meeting Type: Annual	Ticker: ELE
Shares Voted: 31,838		Votable Shares: 31,838

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>					
2	Approve Consolidated and Standalone Management Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>					
3	Approve Non-Financial Information Statement	Mgmt	For	For	For
4	Approve Discharge of Board	Mgmt	For	For	For
5	Approve Allocation of Income and Dividends	Mgmt	For	For	For
6	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 6 Billion with Exclusion of Preemptive Rights up to 10 Percent of Capital	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Endesa SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Authorize Share Repurchase Program	Mgmt	For	For	For
8	Amend Articles Re: Board Committees	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR Items 8, 10, and 11 is warranted, as the proposed amendments are considered uncontroversial. A vote AGAINST Items 9 and 12 is warranted because the introduction of shareholding requirements to attend general meetings in person breaches the equal treatment of all shareholders. BACKGROUND INFORMATION Policies: Amend Articles/Bylaws/Charter -- Non-Routine</i></p>					
9	Amend Articles Re: General Meetings	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote FOR Items 8, 10, and 11 is warranted, as the proposed amendments are considered uncontroversial. A vote AGAINST Items 9 and 12 is warranted because the introduction of shareholding requirements to attend general meetings in person breaches the equal treatment of all shareholders. BACKGROUND INFORMATION Policies: Amend Articles/Bylaws/Charter -- Non-Routine</i></p>					
10	Amend Article 56 Re: Non-Financial Information Statement	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR Items 8, 10, and 11 is warranted, as the proposed amendments are considered uncontroversial. A vote AGAINST Items 9 and 12 is warranted because the introduction of shareholding requirements to attend general meetings in person breaches the equal treatment of all shareholders. BACKGROUND INFORMATION Policies: Amend Articles/Bylaws/Charter -- Non-Routine</i></p>					
11	Amend Article 6 of General Meeting Regulations Re: Non-Financial Information Statement	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR Items 8, 10, and 11 is warranted, as the proposed amendments are considered uncontroversial. A vote AGAINST Items 9 and 12 is warranted because the introduction of shareholding requirements to attend general meetings in person breaches the equal treatment of all shareholders. BACKGROUND INFORMATION Policies: Amend Articles/Bylaws/Charter -- Non-Routine</i></p>					
12	Amend Articles of General Meeting Regulations Re: Minimum Number of Shares to Attend and Remote and Electronic Participation	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote FOR Items 8, 10, and 11 is warranted, as the proposed amendments are considered uncontroversial. A vote AGAINST Items 9 and 12 is warranted because the introduction of shareholding requirements to attend general meetings in person breaches the equal treatment of all shareholders. BACKGROUND INFORMATION Policies: Amend Articles/Bylaws/Charter -- Non-Routine</i></p>					
13	Ratify Appointment of and Elect Antonio Cammisecra as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the election of NI-NED Cammisecra under Item 13, as the board complies with the one-third independence requirement applicable to controlled companies in this market. A vote FOR Items 14-16 is warranted due to a lack of concerns regarding the independent director nominees.</i></p>					
14	Elect Pilar Gonzalez de Frutos as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the election of NI-NED Cammisecra under Item 13, as the board complies with the one-third independence requirement applicable to controlled companies in this market. A vote FOR Items 14-16 is warranted due to a lack of concerns regarding the independent director nominees.</i></p>					
15	Elect Eugenia Bieto Caubet as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the election of NI-NED Cammisecra under Item 13, as the board complies with the one-third independence requirement applicable to controlled companies in this market. A vote FOR Items 14-16 is warranted due to a lack of concerns regarding the independent director nominees.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Endesa SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Elect Alicia Koplowitz y Romero de Juseu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election of NI-NED Cammisecra under Item 13, as the board complies with the one-third independence requirement applicable to controlled companies in this market. A vote FOR Items 14-16 is warranted due to a lack of concerns regarding the independent director nominees.</i>					
17	Fix Number of Directors at 13	Mgmt	For	For	For
18	Approve Remuneration Report	Mgmt	For	For	For
19	Approve Remuneration Policy	Mgmt	For	For	For
20	Approve Strategic Incentive Plan	Mgmt	For	For	For
21	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Kaufman & Broad SA

Meeting Date: 05/05/2020

Country: France

Primary Security ID: F5375H102

Record Date: 05/01/2020

Meeting Type: Annual/Special

Ticker: KOF

Shares Voted: 1,993

Votable Shares: 1,993

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>					
2	Approve Allocation of Income and Dividends of EUR 1.75 per Share	Mgmt	For	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>					
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For
6	Approve Remuneration Policy of Directors	Mgmt	For	For	For
7	Approve Compensation of Chairman and CEO	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Kaufman & Broad SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
9	Ratify Appointment of Andre Martinez as Director	Mgmt	For	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
11	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
12	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
13	Authorize up to 250,000 Shares for Use in Restricted Stock Plans	Mgmt	For	For	For
14	Amend Article 10 of Bylaws Re: Shareholder Employee Representatives	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 14-15 and 18-20 are warranted as they are not deemed contentious. Votes AGAINST Items 16 and 17 are warranted as the proposed amendments are not in shareholders' interests.</i>					
15	Amend Article 10 of Bylaws Re: Employee Representatives	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 14-15 and 18-20 are warranted as they are not deemed contentious. Votes AGAINST Items 16 and 17 are warranted as the proposed amendments are not in shareholders' interests.</i>					
16	Amend Article 24 of Bylaws Re: Dividends	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes FOR Items 14-15 and 18-20 are warranted as they are not deemed contentious. Votes AGAINST Items 16 and 17 are warranted as the proposed amendments are not in shareholders' interests.</i>					
17	Amend Article 7 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes FOR Items 14-15 and 18-20 are warranted as they are not deemed contentious. Votes AGAINST Items 16 and 17 are warranted as the proposed amendments are not in shareholders' interests.</i>					
18	Amend Article 11 of Bylaws Re: Chairman of the Board and Lead Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 14-15 and 18-20 are warranted as they are not deemed contentious. Votes AGAINST Items 16 and 17 are warranted as the proposed amendments are not in shareholders' interests.</i>					
19	Amend Article 12 of Bylaws Re: Board Members Deliberation via Written Consultation	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 14-15 and 18-20 are warranted as they are not deemed contentious. Votes AGAINST Items 16 and 17 are warranted as the proposed amendments are not in shareholders' interests.</i>					
20	Amend Article 16 of Bylaws Re: Censors Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 14-15 and 18-20 are warranted as they are not deemed contentious. Votes AGAINST Items 16 and 17 are warranted as the proposed amendments are not in shareholders' interests.</i>					
	Ordinary Business	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Kaufman & Broad SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Kuehne + Nagel International AG

Meeting Date: 05/05/2020 **Country:** Switzerland **Primary Security ID:** H4673L145
Record Date: **Meeting Type:** Annual **Ticker:** KNIN

Shares Voted: 19,594 **Votable Shares:** 19,594

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
4.1.1	Reelect Renato Fassbind as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i></p>					
4.1.2	Reelect Karl Gernandt as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i></p>					
4.1.3	Reelect David Kamenetzky as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i></p>					
4.1.4	Reelect Klaus-Michael Kuehne as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i></p>					
4.1.5	Reelect Hauke Stars as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Kuehne + Nagel International AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1.6	Reelect Martin Wittig as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i>				
4.1.7	Reelect Joerg Wolle as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i>				
4.2	Elect Dominik Buergy as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i>				
4.3	Reelect Joerg Wolle as Board Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i>				
4.4.1	Appoint Karl Gernandt as Member of the Compensation Committee	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i>				
4.4.2	Appoint Klaus-Michael Kuehne as Member of the Compensation Committee	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i>				
4.4.3	Appoint Hauke Stars as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board Elections (Items 4.1.1-4.3)Votes FOR the proposed nominees are warranted due to a lack of concerns.Committee Elections (Items 4.4.1-4.4.3)Votes AGAINST the non-independent nominees Karl Gernandt and Klaus-Michael Kuehne are warranted because of the failure to establish a majority-independent committee. A vote FOR the independent nominee Hauke Stars is warranted due to a lack of concerns.</i>				
4.5	Designate Investarit AG as Independent Proxy	Mgmt	For	For	For
4.6	Ratify Ernst & Young AG as Auditors	Mgmt	For	For	For
5	Approve Creation of CHF 20 Million Pool of Capital without Preemptive Rights	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the proposed authorization is warranted because the issuance request would result in a potentially excessive dilution of 16.7 percent.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Kuehne + Nagel International AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Remuneration Report	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted because: * Caps on short-term incentive remuneration are not disclosed. * Under the long-term incentive, executives are granted matching share awards that are not subject to any performance conditions.</i>				
7.1	Approve Remuneration of Directors in the Amount of CHF 5 Million	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * The proposed envelope could lead to board fees that can be considered high when compared to companies with similar revenues and of the same industry. * The company has not provided a compelling rationale.</i>				
7.2	Approve Remuneration of Executive Committee in the Amount of CHF 20 Million	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because: The proposed pay envelope could lead to a further potential increase in executive remuneration levels, and the company has not provided an explanation for the proposal or sufficient transparency on the parameters of its variable compensation in its compensation disclosures.</i>				
8	Transact Other Business (Voting)	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST is warranted because: * This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and * The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>				

Nexi SpA

Meeting Date: 05/05/2020

Country: Italy

Primary Security ID: T6S18J104

Record Date: 04/23/2020

Meeting Type: Annual

Ticker: NEXI

Shares Voted: 95,493

Votable Shares: 95,493

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	Mgmt	For	For	For
2.1	Approve Remuneration Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because the proposed remuneration policy and company's remuneration practices in 2019 are well described and overall in line with market standards. This is not without highlighting that: * The CEO/GM remuneration package appears rather generous compared to market practice. * The long-term incentive plan raises some concerns with respect to performance targets. * Termination payments are not in line with good market practice.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Nexi SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.2	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because the proposed remuneration policy and company's remuneration practices in 2019 are well described and overall in line with market standards. This is not without highlighting that: * The CEO/GM remuneration package appears rather generous compared to market practice. * The long-term incentive plan raises some concerns with respect to performance targets. * Termination payments are not in line with good market practice.</i>					
3	Elect Director	Mgmt	For	For	For
4	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against	Against

Aroundtown SA

Meeting Date: 05/06/2020 **Country:** Luxembourg **Primary Security ID:** L0269F109
Record Date: 04/22/2020 **Meeting Type:** Special **Ticker:** AT1

Shares Voted: 114,292 **Votable Shares:** 114,292

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Special Meeting Agenda	Mgmt			
1	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this item is warranted because it is proposed to repurchase shares up to 20 percent of the issued share capital, which is considered excessive.</i>					

Dairy Farm International Holdings Ltd.

Meeting Date: 05/06/2020 **Country:** Bermuda **Primary Security ID:** G2624N153
Record Date: **Meeting Type:** Annual **Ticker:** D01

Shares Voted: 889,900 **Votable Shares:** 889,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Dairy Farm International Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Elect Clem Constantine as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3A vote FOR the election of Clem Constantine is warranted, although it is not without concern because: * He is an Executive Director, and given the absence of an established remuneration committee, is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations. Mitigating, the main reason for support is: * An adverse vote recommendation on the Executive Director is not contemplated at this time. This will be kept under review. Items 4-6A vote AGAINST the re-election of Y.K. Pang, Jeremy Parr and John Witt is warranted because: * Potential independence issues have been identified and they currently sit on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size; and * Given the absence of an established remuneration committee, they are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations.</i></p>				
4	Re-elect Yiu Kai (Y.K.) Pang as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: Item 3A vote FOR the election of Clem Constantine is warranted, although it is not without concern because: * He is an Executive Director, and given the absence of an established remuneration committee, is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations. Mitigating, the main reason for support is: * An adverse vote recommendation on the Executive Director is not contemplated at this time. This will be kept under review. Items 4-6A vote AGAINST the re-election of Y.K. Pang, Jeremy Parr and John Witt is warranted because: * Potential independence issues have been identified and they currently sit on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size; and * Given the absence of an established remuneration committee, they are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations.</i></p>				
5	Re-elect Jeremy Parr as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: Item 3A vote FOR the election of Clem Constantine is warranted, although it is not without concern because: * He is an Executive Director, and given the absence of an established remuneration committee, is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations. Mitigating, the main reason for support is: * An adverse vote recommendation on the Executive Director is not contemplated at this time. This will be kept under review. Items 4-6A vote AGAINST the re-election of Y.K. Pang, Jeremy Parr and John Witt is warranted because: * Potential independence issues have been identified and they currently sit on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size; and * Given the absence of an established remuneration committee, they are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations.</i></p>				
6	Re-elect John Witt as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: Item 3A vote FOR the election of Clem Constantine is warranted, although it is not without concern because: * He is an Executive Director, and given the absence of an established remuneration committee, is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations. Mitigating, the main reason for support is: * An adverse vote recommendation on the Executive Director is not contemplated at this time. This will be kept under review. Items 4-6A vote AGAINST the re-election of Y.K. Pang, Jeremy Parr and John Witt is warranted because: * Potential independence issues have been identified and they currently sit on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size; and * Given the absence of an established remuneration committee, they are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations.</i></p>				
7	Ratify Auditors and Authorise Their Remuneration	Mgmt	For	For	For
8	Authorise Issue of Shares	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Gilead Sciences, Inc.

Meeting Date: 05/06/2020

Country: USA

Primary Security ID: 375558103

Record Date: 03/13/2020

Meeting Type: Annual

Ticker: GILD

Shares Voted: 46,282

Votable Shares: 46,282

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Jacqueline K. Barton	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Sandra J. Horning	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Kelly A. Kramer	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Kevin E. Lofton	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Harish Manwani	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Daniel P. O'Day	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Richard J. Whitley	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Per Wold-Olsen	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Require Independent Board Chair	SH	Against	Against	Against
5	Eliminate the Ownership Threshold for Stockholders to Request a Record Date to Take Action by Written Consent	SH	Against	Against	Against

Hongkong Land Holdings Ltd.

Meeting Date: 05/06/2020

Country: Bermuda

Primary Security ID: G4587L109

Record Date:

Meeting Type: Annual

Ticker: H78

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Hongkong Land Holdings Ltd.

Shares Voted: 844,200

Votable Shares: 844,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Re-elect Robert Wong as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 3 and 4A vote FOR the re-election of Robert Wong and Simon Dixon is warranted, although it is not without concern because:* They are Executive Directors, and given the absence of an established remuneration committee, are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations.Mitigating, the main reason for support is:* An adverse vote recommendation on the Executive Directors is not contemplated at this time. This will be kept under review.Item 5A vote AGAINST the re-election of Y.K. Pang is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size; and* Given the absence of an established remuneration committee, he is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations.</i>					
4	Re-elect Simon Dixon as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 3 and 4A vote FOR the re-election of Robert Wong and Simon Dixon is warranted, although it is not without concern because:* They are Executive Directors, and given the absence of an established remuneration committee, are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations.Mitigating, the main reason for support is:* An adverse vote recommendation on the Executive Directors is not contemplated at this time. This will be kept under review.Item 5A vote AGAINST the re-election of Y.K. Pang is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size; and* Given the absence of an established remuneration committee, he is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations.</i>					
5	Re-elect Yiu Kai Pang as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Items 3 and 4A vote FOR the re-election of Robert Wong and Simon Dixon is warranted, although it is not without concern because:* They are Executive Directors, and given the absence of an established remuneration committee, are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations.Mitigating, the main reason for support is:* An adverse vote recommendation on the Executive Directors is not contemplated at this time. This will be kept under review.Item 5A vote AGAINST the re-election of Y.K. Pang is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size; and* Given the absence of an established remuneration committee, he is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations.</i>					
6	Ratify Auditors and Authorise Their Remuneration	Mgmt	For	For	For
7	Authorise Issue of Equity	Mgmt	For	For	For

Ocado Group Plc

Meeting Date: 05/06/2020

Country: United Kingdom

Primary Security ID: G6718L106

Record Date: 05/04/2020

Meeting Type: Annual

Ticker: OCDO

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ocado Group Plc

Shares Voted: 9,013

Votable Shares: 9,013

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted: * The Company continues to operate a highly levered variable pay structure. Although Ocado has performed well, pay is excessive relative to peer companies. * Multiple high-dissent (+20%) votes have been recorded on remuneration items at previous general meetings – both in terms of the legacy GIP, which produced FY2019's large payout, and the current VCP – and the Committee has not significantly altered or moderated its approach in response to these votes. * Large fixed pay increases have been awarded across the Executive Board; and * Discretion used to exclude the impact of the fire at the Andover Customer Fulfilment Centre on LTIP results.</i></p>					
3	Re-elect Lord Rose as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a Director A vote FOR this candidate is warranted, although it is not without concern: * While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally. Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified. Item 9: Re-appoint Joern Rausing as a Director A vote FOR this candidate is warranted, although it is not without concern: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and * The composition of key subcommittees is considered to be in line with the recommendations of the UK Code. Item 10: Re-appoint Andrew Harrison as Director A vote AGAINST this candidate is warranted: * He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>					
4	Re-elect Tim Steiner as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a Director A vote FOR this candidate is warranted, although it is not without concern: * While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally. Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified. Item 9: Re-appoint Joern Rausing as a Director A vote FOR this candidate is warranted, although it is not without concern: * Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is: * The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and * The composition of key subcommittees is considered to be in line with the recommendations of the UK Code. Item 10: Re-appoint Andrew Harrison as Director A vote AGAINST this candidate is warranted: * He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Re-elect Duncan Tatton-Brown as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally.Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified.Item 9: Re-appoint Joern Rausing as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations.The main reason for support is:* The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and* The composition of key subcommittees is considered to be in line with the recommendations of the UK Code.Item 10: Re-appoint Andrew Harrison as DirectorA vote AGAINST this candidate is warranted.* He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>					
6	Re-elect Neill Abrams as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally.Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified.Item 9: Re-appoint Joern Rausing as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations.The main reason for support is:* The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and* The composition of key subcommittees is considered to be in line with the recommendations of the UK Code.Item 10: Re-appoint Andrew Harrison as DirectorA vote AGAINST this candidate is warranted.* He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>					
7	Re-elect Mark Richardson as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally.Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified.Item 9: Re-appoint Joern Rausing as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations.The main reason for support is:* The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and* The composition of key subcommittees is considered to be in line with the recommendations of the UK Code.Item 10: Re-appoint Andrew Harrison as DirectorA vote AGAINST this candidate is warranted.* He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Luke Jensen as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally.Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified.Item 9: Re-appoint Joern Rausing as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations.The main reason for support is:* The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and* The composition of key subcommittees is considered to be in line with the recommendations of the UK Code.Item 10: Re-appoint Andrew Harrison as DirectorA vote AGAINST this candidate is warranted.* He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>				
9	Re-elect Jorn Rausing as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally.Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified.Item 9: Re-appoint Joern Rausing as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations.The main reason for support is:* The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and* The composition of key subcommittees is considered to be in line with the recommendations of the UK Code.Item 10: Re-appoint Andrew Harrison as DirectorA vote AGAINST this candidate is warranted.* He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>				
10	Re-elect Andrew Harrison as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally.Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified.Item 9: Re-appoint Joern Rausing as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations.The main reason for support is:* The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and* The composition of key subcommittees is considered to be in line with the recommendations of the UK Code.Item 10: Re-appoint Andrew Harrison as DirectorA vote AGAINST this candidate is warranted.* He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Re-elect Emma Lloyd as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally.Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified.Item 9: Re-appoint Joern Rausing as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations.The main reason for support is:* The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and* The composition of key subcommittees is considered to be in line with the recommendations of the UK Code.Item 10: Re-appoint Andrew Harrison as DirectorA vote AGAINST this candidate is warranted.* He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>					
12	Re-elect Julie Southern as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally.Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified.Item 9: Re-appoint Joern Rausing as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations.The main reason for support is:* The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and* The composition of key subcommittees is considered to be in line with the recommendations of the UK Code.Item 10: Re-appoint Andrew Harrison as DirectorA vote AGAINST this candidate is warranted.* He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>					
13	Elect John Martin as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally.Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified.Item 9: Re-appoint Joern Rausing as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations.The main reason for support is:* The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and* The composition of key subcommittees is considered to be in line with the recommendations of the UK Code.Item 10: Re-appoint Andrew Harrison as DirectorA vote AGAINST this candidate is warranted.* He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Elect Claudia Arney as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3: Re-appoint Lord Rose as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* While it is noted that Stuart Rose is not on the Remuneration Committee, he was however in post at the inception of the GIP in 2014. There are significant concerns identified with the outcomes of the GIP and the Company's lack of responsiveness to significant dissent votes on remuneration items more generally.Items 4-8 and 11-14A vote FOR these candidates is warranted as no significant concerns have been identified.Item 9: Re-appoint Joern Rausing as a DirectorA vote FOR this candidate is warranted, although it is not without concern.* Potential independence issues have been identified, on account of which the overall Board composition still falls below UK Code recommendations. The main reason for support is:* The overall balance of the Board is not significantly askew, being one independent NED short of the recommended ratio; and* The composition of key subcommittees is considered to be in line with the recommendations of the UK Code.Item 10: Re-appoint Andrew Harrison as DirectorA vote AGAINST this candidate is warranted.* He is the Chair of the Remuneration Committee. Serious concerns around the Company's approach to remuneration and lack of responsiveness to significant dissent votes are again highlighted.</i></p>					
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
18	Amend Executive Share Option Scheme	Mgmt	For	For	For
19	Approve Employee Share Purchase Plan	Mgmt	For	For	For
20	Approve Restricted Share Plan	Mgmt	For	For	For
21	Authorise Issue of Equity	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
22	Authorise Issue of Equity in Connection with a Rights Issue	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
23	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
24	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
25	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
26	Adopt New Articles of Association	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted, although it is not without concerns for shareholders.* The new Articles appear to provide the possibility for virtual-only shareholder meetings. While there are benefits from allowing participation at shareholder meetings via electronic means, virtual-only meetings may hinder meaningful exchanges between management and shareholders, and enable management to avoid uncomfortable questions.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ocado Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
27	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Standard Chartered Plc

Meeting Date: 05/06/2020 **Country:** United Kingdom **Primary Security ID:** G84228157

Record Date: 05/04/2020 **Meeting Type:** Annual **Ticker:** STAN

Shares Voted: 1,910

Votable Shares: 1,910

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	Abstain	Abstain
<i>Voting Policy Rationale: An ABSTAIN on the final dividend is warranted as the resolution will be withdrawn. A vote FOR this resolution is warranted for those shareholders in markets which have a fiduciary responsibility to vote either for or against and who do not recognise abstention as a valid option</i>					
3	Approve Remuneration Report	Mgmt	For	For	For
4	Elect Phil Rivett as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Elect David Tang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect David Conner as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Dr Byron Grote as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Andy Halford as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Christine Hodgson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Gay Huey Evans as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Naguib Kheraj as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Standard Chartered Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Re-elect Dr Ngozi Okonjo-Iweala as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
13	Re-elect Carlson Tong as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
14	Re-elect Jose Vinals as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
15	Re-elect Jasmine Whitbread as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
16	Re-elect Bill Winters as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
17	Appoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
18	Authorise Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
20	Authorise Board to Offer Scrip Dividend	Mgmt	For	For	For
21	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
22	Extend the Authority to Allot Shares by Such Number of Shares Repurchased by the Company under the Authority Granted Pursuant to Resolution 27	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
23	Authorise Issue of Equity in Relation to Equity Convertible Additional Tier 1 Securities	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Additional Tier 1 (ECAT1) securities and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>				
24	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Standard Chartered Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
25	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
26	Authorise Issue of Equity without Pre-emptive Rights in Relation to Equity Convertible Additional Tier 1 Securities	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Additional Tier 1 (ECAT1) securities and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>					
27	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
28	Authorise Market Purchase of Preference Shares	Mgmt	For	For	For
29	Adopt New Articles of Association	Mgmt	For	For	For
30	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Barclays Plc

Meeting Date: 05/07/2020

Country: United Kingdom

Primary Security ID: G08036124

Record Date: 05/05/2020

Meeting Type: Annual

Ticker: BARC

Shares Voted: 2,544

Votable Shares: 2,544

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Barclays Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Elect Dawn Fitzpatrick as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election.Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies.The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level.Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein.The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>					
5	Elect Mohamed A. El-Erian as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election.Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies.The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level.Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein.The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>					
6	Elect Brian Gilvary as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election.Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies.The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level.Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein.The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>					
7	Re-elect Mike Ashley as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election.Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies.The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level.Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein.The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>					
8	Re-elect Tim Breedon as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election.Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies.The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level.Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein.The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Barclays Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Re-elect Sir Ian Cheshire as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election. Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies. The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level. Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein. The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>				
10	Re-elect Mary Anne Citrino as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election. Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies. The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level. Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein. The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>				
11	Re-elect Mary Francis as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election. Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies. The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level. Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein. The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>				
12	Re-elect Crawford Gillies as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election. Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies. The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level. Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein. The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>				
13	Re-elect Nigel Higgins as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election. Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies. The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level. Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein. The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Barclays Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Re-elect Tushar Morzaria as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election. Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies. The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level. Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein. The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>					
15	Re-elect Diane Schueneman as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election. Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies. The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level. Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein. The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>					
16	Re-elect James Staley as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9, 11-15A vote FOR these Directors is considered warranted, in the absence of any significant concerns on their election/re-election. Item 10A vote FOR the re-election of Mary Anne Citrino is considered warranted, although it is not without concern for shareholders.* In addition to her role as NED at Barclays plc, she holds four external mandates at other large, listed companies. The main reason for support is:* One of her external roles is of an advisory nature and sits below board-level. Item 16A vote FOR the re-election of CEO James Staley is considered warranted, but is not without concern for shareholders.* UK regulators have launched an investigation to assess the extent to which Staley has been transparent about his relationship with the late Jeffrey Epstein. The main reason for support is:* Having reviewed the evidence, the Board has confirmed its belief that Jes Staley has been transparent and confirmed its support for him to continue in his post. A vote in favour is considered warranted at this time, pending the outcome of the investigation.</i></p>					
17	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
18	Authorise the Board Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
20	Authorise Issue of Equity	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Barclays Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Authorise Issue of Equity in Relation to the Issuance of Contingent Equity Conversion Notes	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Conversion Notes (ECNs) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>					
24	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issuance of Contingent Equity Conversion Notes	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Conversion Notes (ECNs) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>					
25	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
27	Approve SAYE Share Option Scheme	Mgmt	For	For	For
28	Amend Share Value Plan	Mgmt	For	For	For
29	Approve Barclays' Commitment in Tackling Climate Change	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 29: Approve Barclays' Resolution on Climate ChangeA vote FOR this resolution is considered warranted:* The resolution sets out an ambition for Barclays to become a net zero bank by 2050 and directs the Company to set a strategy, with targets, to transition its provision of financial services across all sectors to align with the goals and timelines of the Paris Agreement. Barclays will report on progress annually starting from 2021. Item 30: Approve Shareholder-Requisitioned ResolutionA vote AGAINST this resolution is considered warranted:* The Barclays resolution, which was announced subsequent to the requisitioning of this shareholder resolution, is considered to be a sufficient and appropriate response to the issues raised by the requisitionists at this time; and* The two resolutions broadly share the same objective and are similar in substance, however approval of both could create legal uncertainty due the binding nature of the resolutions.</i></p>					
	Shareholder Proposal	Mgmt			
30	Approve ShareAction Requisitioned Resolution	SH	Against	Against	Against
<p><i>Voting Policy Rationale: Item 29: Approve Barclays' Resolution on Climate ChangeA vote FOR this resolution is considered warranted:* The resolution sets out an ambition for Barclays to become a net zero bank by 2050 and directs the Company to set a strategy, with targets, to transition its provision of financial services across all sectors to align with the goals and timelines of the Paris Agreement. Barclays will report on progress annually starting from 2021. Item 30: Approve Shareholder-Requisitioned ResolutionA vote AGAINST this resolution is considered warranted:* The Barclays resolution, which was announced subsequent to the requisitioning of this shareholder resolution, is considered to be a sufficient and appropriate response to the issues raised by the requisitionists at this time; and* The two resolutions broadly share the same objective and are similar in substance, however approval of both could create legal uncertainty due the binding nature of the resolutions.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ecolab Inc.

Meeting Date: 05/07/2020

Country: USA

Primary Security ID: 278865100

Record Date: 03/09/2020

Meeting Type: Annual

Ticker: ECL

Shares Voted: 39,056

Votable Shares: 39,056

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Douglas M. Baker, Jr.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Shari L. Ballard	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Barbara J. Beck	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Jeffrey M. Ettinger	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Arthur J. Higgins	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Michael Larson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director David W. MacLennan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Tracy B. McKibben	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Lionel L. Nowell, III	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Victoria J. Reich	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1k	Elect Director Suzanne M. Vautrinot	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1l	Elect Director John J. Zillmer	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ecolab Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Amend Proxy Access Right	SH	Against	For	For

Voting Policy Rationale: A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.

Jardine Strategic Holdings Ltd.

Meeting Date: 05/07/2020 **Country:** Bermuda **Primary Security ID:** G50764102

Record Date: **Meeting Type:** Annual **Ticker:** J37

Shares Voted: 206,900 **Votable Shares:** 206,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Re-elect David Hsu as Director	Mgmt	For	For	For

*Voting Policy Rationale: Item 3A vote FOR the re-election of David Hsu is warranted, although it is not without concern because: * He is an Executive Director, and given the absence of an established remuneration committee, is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations. Mitigating, the main reason for support is: * An adverse vote recommendation on the Executive Director is not contemplated at this time. This will be kept under review. Item 4 An ABSTAIN vote on the re-election of Adam Keswick is warranted because: * He is an Executive Director and is currently a member of the Audit Committee, which is not in line with UK best practice recommendations. Shareholders may also wish to note that he is an Executive Director, and given the absence of an established remuneration committee, is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations. A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Item 5A vote FOR the election of Lincoln Leong is warranted because no significant concerns have been identified.*

4	Re-elect Adam Keswick as Director	Mgmt	For	Abstain	Abstain
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*Voting Policy Rationale: Item 3A vote FOR the re-election of David Hsu is warranted, although it is not without concern because: * He is an Executive Director, and given the absence of an established remuneration committee, is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations. Mitigating, the main reason for support is: * An adverse vote recommendation on the Executive Director is not contemplated at this time. This will be kept under review. Item 4 An ABSTAIN vote on the re-election of Adam Keswick is warranted because: * He is an Executive Director and is currently a member of the Audit Committee, which is not in line with UK best practice recommendations. Shareholders may also wish to note that he is an Executive Director, and given the absence of an established remuneration committee, is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations. A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Item 5A vote FOR the election of Lincoln Leong is warranted because no significant concerns have been identified.*

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Jardine Strategic Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Elect Lincoln Leong as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3A vote FOR the re-election of David Hsu is warranted, although it is not without concern because: * He is an Executive Director, and given the absence of an established remuneration committee, is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations. Mitigating, the main reason for support is: * An adverse vote recommendation on the Executive Director is not contemplated at this time. This will be kept under review. Item 4 An ABSTAIN vote on the re-election of Adam Keswick is warranted because: * He is an Executive Director and is currently a member of the Audit Committee, which is not in line with UK best practice recommendations. Shareholders may also wish to note that he is an Executive Director, and given the absence of an established remuneration committee, is considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to best practice recommendations. A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Item 5A vote FOR the election of Lincoln Leong is warranted because no significant concerns have been identified.</i></p>					
6	Ratify Auditors and Authorise Their Remuneration	Mgmt	For	For	For
7	Authorise Issue of Equity	Mgmt	For	For	For

Melrose Industries Plc

Meeting Date: 05/07/2020

Country: United Kingdom

Primary Security ID: G5973J178

Record Date: 05/05/2020

Meeting Type: Annual

Ticker: MRO

Shares Voted: 2,102

Votable Shares: 2,102

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	Abstain	Abstain
<p><i>Voting Policy Rationale: An ABSTENTION on this resolution is considered warranted: * Concerns remain around the operation of the long-term incentive plan due to the high potential payouts and the complexity of the scheme, though some improvements from the 2017 iteration are noted. * A further concern is that the policy leaves open the potential for "golden hellos", although the Company has provided some assurances around its intentions. * Following publication of the annual report, the Company has stated that due to the uncertainty caused by COVID-19, a new LTIP will not be put to shareholder vote at the AGM, but at a later date incorporating any changes deemed necessary by the Board. As such it is considered that the proposed remuneration policy cannot be evaluated fully at this stage. * An abstention registers concern regarding the structure but, assuming the resolution is passed, allows the Company to continue to make payments under the rest of the framework until there is greater clarity. A vote FOR this resolution is warranted for those shareholders in markets which have a fiduciary responsibility to vote either for or against and who do not recognize abstention as a valid option.</i></p>					
4	Approve Final Dividend	Mgmt	For	Abstain	Abstain
<p><i>Voting Policy Rationale: An ABSTAIN vote is warranted on this item: * This resolution will be withdrawn. A vote FOR this resolution is warranted for those shareholders in markets which have a fiduciary responsibility to vote either for or against and who do not recognize abstention as a valid option.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Melrose Industries Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Re-elect Christopher Miller as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
6	Re-elect David Roper as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
7	Re-elect Simon Peckham as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
8	Re-elect Geoffrey Martin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
9	Re-elect Justin Dowley as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
10	Re-elect Liz Hewitt as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
11	Re-elect David Lis as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
12	Re-elect Archie Kane as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
13	Re-elect Charlotte Twynning as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
14	Elect Funmi Adegoke as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Melrose Industries Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

PUMA SE

Meeting Date: 05/07/2020

Country: Germany

Primary Security ID: D62318148

Record Date: 04/24/2020

Meeting Type: Annual

Ticker: PUM

Shares Voted: 12,046

Votable Shares: 12,046

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify Deloitte GmbH as Auditors for Fiscal 2020	Mgmt	For	For	For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
7	Amend Articles Re: Annulment of the Variable Supervisory Board Remuneration Clause	Mgmt	For	For	For
8	Amend Articles Re: Proof of Entitlement	Mgmt	For	For	For

St. James's Place Plc

Meeting Date: 05/07/2020

Country: United Kingdom

Primary Security ID: G5005D124

Record Date: 05/05/2020

Meeting Type: Annual

Ticker: STJ

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

St. James's Place Plc

Shares Voted: 6

Votable Shares: 6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Re-elect Iain Cornish as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4	Re-elect Andrew Croft as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Ian Gascoigne as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Craig Gentle as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Simon Jeffreys as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Patience Wheatcroft as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Roger Yates as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Elect Emma Griffin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Elect Rosemary Hilary as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Elect Helena Morrissey as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
13	Approve Remuneration Report	Mgmt	For	For	For
14	Approve Remuneration Policy	Mgmt	For	For	For
15	Reappoint PricewaterhouseCoopers LLP (PwC) as Auditors	Mgmt	For	For	For
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

St. James's Place Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Approve Share Incentive Plan	Mgmt	For	For	For
19	Approve Sharesave Option Plan	Mgmt	For	For	For
20	Approve Company Share Option Plan	Mgmt	For	For	For
21	Approve Performance Share Plan	Mgmt	For	For	For
22	Approve Deferred Bonus Plan	Mgmt	For	For	For
23	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
26	Adopt New Articles of Association	Mgmt	For	For	For

The UNITE Group Plc

Meeting Date: 05/07/2020

Country: United Kingdom

Primary Security ID: G9283N101

Record Date: 05/05/2020

Meeting Type: Annual

Ticker: UTG

Shares Voted: 1,244

Votable Shares: 1,244

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Deliberately left blank	Mgmt			
4	Re-elect Phil White as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Richard Smith as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Joe Lister as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Elizabeth McMeikan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

The UNITE Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Ross Paterson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
9	Re-elect Richard Akers as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
10	Re-elect Ilaria del Beato as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
11	Elect Dame Shirley Peace as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
12	Elect Thomas Jackson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
13	Elect Steve Smith as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
16	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
17	Approve Savings-Related Share Option Scheme	Mgmt	For	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Verizon Communications Inc.

Meeting Date: 05/07/2020

Country: USA

Primary Security ID: 92343V104

Record Date: 03/09/2020

Meeting Type: Annual

Ticker: VZ

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Verizon Communications Inc.

Shares Voted: 194,571

Votable Shares: 194,571

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Shellye L. Archambeau	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Mark T. Bertolini	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Vittorio Colao	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Melanie L. Healey	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Clarence Otis, Jr.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Daniel H. Schulman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Rodney E. Slater	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director Hans E. Vestberg	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director Gregory G. Weaver	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Eliminate Above-Market Earnings in Executive Retirement Plans	SH	Against	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted. The proposal is narrowly tailored to eliminate a benefit that is not a best practice. Although no participant received above-market earnings for FY2019, the practice does not appear to have been eliminated from the program. Lastly, above-market earnings are not a performance-based element of compensation and provide a benefit to executives which is not available to the broader employee population.</i>				
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as lowering the ownership threshold for shareholders to call a special meeting from 25 percent to 10 percent would enhance shareholders' rights.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Verizon Communications Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Report on Lobbying Payments and Policy	SH	Against	For	For
<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices, such as its trade association payments and oversight mechanisms, would benefit shareholders in assessing its management of related risks.</i></p>					
7	Assess Feasibility of Data Privacy as a Performance Measure for Senior Executive Compensation	SH	Against	For	For
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted due to the scope of the proposal, and the fact that the company faces growing regulatory pressure and regulatory scrutiny in this area. Shareholders would benefit from additional information about how company executives are incentivized to increase consumer privacy protections.</i></p>					
8	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted given that the proposal applies only to future severance arrangements, the current agreements will not be affected, and the proposal offers flexibility as to when the board may seek shareholder approval of a new or renewed severance arrangement, such as at the next annual meeting.</i></p>					

Yara International ASA

Meeting Date: 05/07/2020

Country: Norway

Primary Security ID: R9900C106

Record Date:

Meeting Type: Annual

Ticker: YAR

Shares Voted: 1,854

Votable Shares: 1,854

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting; Approve Notice of Meeting and Agenda	Mgmt	For	For	For
<p><i>Voting Policy Rationale: These are routine meeting formalities.</i></p>					
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
<p><i>Voting Policy Rationale: These are routine meeting formalities.</i></p>					
3	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 15.00 Per Share	Mgmt	For	For	For
4.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted because of the use of backward-looking performance criteria and concerns regarding the stringency of the applied criteria and targets for share-based remuneration.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Yara International ASA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.2	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote FOR Item 4.1 is warranted as the policy elements covered by the advisory vote appear in line with market practice. A vote AGAINST Item 4.2 is warranted because of the use of backward-looking performance criteria and concerns regarding the stringency of the applied criteria and targets for share-based remuneration.</i>					
5	Approve Company's Corporate Governance Statement	Mgmt	For	For	For
6	Approve Remuneration of Auditors	Mgmt	For	For	For
7	Approve Remuneration of Directors in the Amount of NOK 669,000 for the Chairman, NOK 400,000 for the Vice Chairman, and NOK 352,000 for the Other Directors; Approve Committee Fees	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i>					
8	Approve Remuneration of Nominating Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.</i>					
9	Elect Trond Berger, Hakon Reistad Fure, Kimberly Lein-Mathisen, Adele Bugge Norman Pran, John Thuestad and Birgitte Ringstad Vartdal as Directors	Mgmt	For	For	For
10	Reelect Otto Soberg, Thorunn Kathrine Bakke, Ann Kristin Brautaset and Ottar Ertzeid as Members of Nominating Committee	Mgmt	For	For	For
11	Approve NOK 7.3 Million Reduction in Share Capital via Share Cancellation and Redemption; Amend Articles of Association Accordingly	Mgmt	For	For	For
12	Authorize Share Repurchase Program	Mgmt	For	For	For

Health and Happiness (H&H) International Holdings Limited

Meeting Date: 05/08/2020

Country: Cayman Islands

Primary Security ID: G4387E107

Record Date: 05/04/2020

Meeting Type: Annual

Ticker: 1112

Shares Voted: 440,766

Votable Shares: 440,766

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Health and Happiness (H&H) International Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Final Dividend	Mgmt	For	For	For
3a1	Elect Luo Yun as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3a2	Elect Lok Lau Yin Ching as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3a3	Elect Wang Can as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
8a	Adopt Share Option Scheme	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The company could be considered a mature company, and the limit under the proposed Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital.* Performance conditions and meaningful vesting periods have not been disclosed.* The directors eligible to receive options under the Scheme are involved in the administration of the Scheme.A vote FOR the termination of the share option scheme of the company adopted on Nov. 25, 2010 is warranted in the absence of any issues concerning its termination.</i>					
8b	Approve Termination of the Existing Share Option Scheme	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The company could be considered a mature company, and the limit under the proposed Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital.* Performance conditions and meaningful vesting periods have not been disclosed.* The directors eligible to receive options under the Scheme are involved in the administration of the Scheme.A vote FOR the termination of the share option scheme of the company adopted on Nov. 25, 2010 is warranted in the absence of any issues concerning its termination.</i>					

The Progressive Corporation

Meeting Date: 05/08/2020

Country: USA

Primary Security ID: 743315103

Record Date: 03/13/2020

Meeting Type: Annual

Ticker: PGR

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

The Progressive Corporation

Shares Voted: 151,752

Votable Shares: 151,752

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Philip Bleser	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Stuart B. Burgdoerfer	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Pamela J. Craig	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Charles A. Davis	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Roger N. Farah	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Lawton W. Fitt	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Susan Patricia Griffith	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Jeffrey D. Kelly	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Patrick H. Nettles	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Barbara R. Snyder	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1k	Elect Director Jan E. Tighe	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1l	Elect Director Kahina Van Dyke	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Lundin Mining Corporation

Meeting Date: 05/11/2020

Country: Canada

Primary Security ID: 550372106

Record Date: 03/20/2020

Meeting Type: Annual

Ticker: LUN

Shares Voted: 204,468

Votable Shares: 204,468

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Donald K. Charter	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
1.2	Elect Director John H. Craig	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
1.3	Elect Director C. Ashley Heppenstall	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
1.4	Elect Director Marie Inkster	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
1.5	Elect Director Peter C. Jones	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
1.6	Elect Director Lukas H. Lundin	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
1.7	Elect Director Dale C. Peniuk	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
1.8	Elect Director Catherine J. G. Stefan	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
4	Amend Stock Option Plan	Mgmt	For	For	For

Reckitt Benckiser Group Plc

Meeting Date: 05/12/2020

Country: United Kingdom

Primary Security ID: G74079107

Record Date: 05/07/2020

Meeting Type: Annual

Ticker: RB

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Reckitt Benckiser Group Plc

Shares Voted: 13,501

Votable Shares: 13,501

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Andrew Bonfield as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Nicandro Durante as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Mary Harris as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Mehmood Khan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Pam Kirby as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Chris Sinclair as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Elane Stock as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Elect Jeff Carr as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Elect Sara Mathew as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
13	Elect Laxman Narasimhan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
17	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Reckitt Benckiser Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Sun Art Retail Group Limited

Meeting Date: 05/12/2020

Country: Hong Kong

Primary Security ID: Y8184B109

Record Date: 05/06/2020

Meeting Type: Annual

Ticker: 6808

Shares Voted: 1,829,500

Votable Shares: 1,829,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Huang Ming-Tuan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Benoit Claude Francois Marie Joseph Leclercq is warranted as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i>					
3b	Elect Xavier, Marie, Alain Delom de Mezerac as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Benoit Claude Francois Marie Joseph Leclercq is warranted as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i>					
3c	Elect Benoit, Claude, Francois, Marie, Joseph Leclercq as as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Benoit Claude Francois Marie Joseph Leclercq is warranted as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Sun Art Retail Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3d	Elect Isabelle, Claudine, Francoise Blonde ep. Bouvier as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST Benoit Claude Francois Marie Joseph Leclercq is warranted as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
3e	Elect He Yi as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST Benoit Claude Francois Marie Joseph Leclercq is warranted as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
3f	Elect Dieter Yih as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST Benoit Claude Francois Marie Joseph Leclercq is warranted as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
3g	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>					
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>					

Wyndham Hotels & Resorts, Inc.

Meeting Date: 05/12/2020

Country: USA

Primary Security ID: 98311A105

Record Date: 03/17/2020

Meeting Type: Annual

Ticker: WH

Shares Voted: 73,715

Votable Shares: 73,715

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Myra J. Biblowit	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1.2	Elect Director Bruce B. Churchill	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Wyndham Hotels & Resorts, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3	Elect Director Pauline D.E. Richards	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
2a	Eliminate Supermajority Vote Requirement to Amend Certificate of Incorporation and Bylaws	Mgmt	For	For	For
2b	Eliminate Supermajority Vote Requirement to Remove Directors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

CompuGroup Medical SE

Meeting Date: 05/13/2020

Country: Germany

Primary Security ID: D15813211

Record Date: 04/21/2020

Meeting Type: Annual

Ticker: COP

Shares Voted: 2,589

Votable Shares: 2,589

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.50 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify KPMG AG as Auditors for Fiscal 2020	Mgmt	For	For	For
6.1	Elect Klaus Esser to the Supervisory Board	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Items 6.1-6.4 (Elections for the current SE form) Votes AGAINST the proposed nominees are warranted due to the failure to establish a sufficiently independent board. Items 8.1-8.6 (Elections for the proposed KGaA form) Votes AGAINST the proposed nominees to the first supervisory board of CompuGroup Medical SE & Co. KGaA are warranted because the change of corporate form to a KGaA in Item 7 does not warrant support.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

CompuGroup Medical SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.2	Elect Daniel Gotthardt to the Supervisory Board	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Items 6.1-6.4 (Elections for the current SE form)Votes AGAINST the proposed nominees are warranted due to the failure to establish a sufficiently independent board. Items 8.1-8.6 (Elections for the proposed KGaA form)Votes AGAINST the proposed nominees to the first supervisory board of CompuGroup Medical SE & Co. KGaA are warranted because the change of corporate form to a KGaA in Item 7 does not warrant support.</i></p>					
6.3	Elect Ulrike Handel to the Supervisory Board	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Items 6.1-6.4 (Elections for the current SE form)Votes AGAINST the proposed nominees are warranted due to the failure to establish a sufficiently independent board. Items 8.1-8.6 (Elections for the proposed KGaA form)Votes AGAINST the proposed nominees to the first supervisory board of CompuGroup Medical SE & Co. KGaA are warranted because the change of corporate form to a KGaA in Item 7 does not warrant support.</i></p>					
6.4	Elect Thomas Seifert to the Supervisory Board	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Items 6.1-6.4 (Elections for the current SE form)Votes AGAINST the proposed nominees are warranted due to the failure to establish a sufficiently independent board. Items 8.1-8.6 (Elections for the proposed KGaA form)Votes AGAINST the proposed nominees to the first supervisory board of CompuGroup Medical SE & Co. KGaA are warranted because the change of corporate form to a KGaA in Item 7 does not warrant support.</i></p>					
7	Change of Corporate Form to KGaA	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Although the proposed resolution entails both positive and negative changes, for minority shareholders the disadvantages of converting the corporate form outweigh any potential benefits in this case.</i></p>					
8.1	Elect Philipp von Ilberg to the Supervisory Board of CompuGroup Medical SE & Co. KGaA	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Items 6.1-6.4 (Elections for the current SE form)Votes AGAINST the proposed nominees are warranted due to the failure to establish a sufficiently independent board. Items 8.1-8.6 (Elections for the proposed KGaA form)Votes AGAINST the proposed nominees to the first supervisory board of CompuGroup Medical SE & Co. KGaA are warranted because the change of corporate form to a KGaA in Item 7 does not warrant support.</i></p>					
8.2	Elect Ulrike Handel to the Supervisory Board of CompuGroup Medical SE & Co. KGaA	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Items 6.1-6.4 (Elections for the current SE form)Votes AGAINST the proposed nominees are warranted due to the failure to establish a sufficiently independent board. Items 8.1-8.6 (Elections for the proposed KGaA form)Votes AGAINST the proposed nominees to the first supervisory board of CompuGroup Medical SE & Co. KGaA are warranted because the change of corporate form to a KGaA in Item 7 does not warrant support.</i></p>					
8.3	Elect Bettina Volkens to the Supervisory Board of CompuGroup Medical SE & Co. KGaA	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Items 6.1-6.4 (Elections for the current SE form)Votes AGAINST the proposed nominees are warranted due to the failure to establish a sufficiently independent board. Items 8.1-8.6 (Elections for the proposed KGaA form)Votes AGAINST the proposed nominees to the first supervisory board of CompuGroup Medical SE & Co. KGaA are warranted because the change of corporate form to a KGaA in Item 7 does not warrant support.</i></p>					
8.4	Elect Mathias Stoermer to the Supervisory Board of CompuGroup Medical SE & Co. KGaA	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Items 6.1-6.4 (Elections for the current SE form)Votes AGAINST the proposed nominees are warranted due to the failure to establish a sufficiently independent board. Items 8.1-8.6 (Elections for the proposed KGaA form)Votes AGAINST the proposed nominees to the first supervisory board of CompuGroup Medical SE & Co. KGaA are warranted because the change of corporate form to a KGaA in Item 7 does not warrant support.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

CompuGroup Medical SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.5	Elect Martin Koehrmann to the Supervisory Board of CompuGroup Medical SE & Co. KGaA	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Items 6.1-6.4 (Elections for the current SE form) Votes AGAINST the proposed nominees are warranted due to the failure to establish a sufficiently independent board. Items 8.1-8.6 (Elections for the proposed KGaA form) Votes AGAINST the proposed nominees to the first supervisory board of CompuGroup Medical SE & Co. KGaA are warranted because the change of corporate form to a KGaA in Item 7 does not warrant support.</i></p>					
8.6	Elect Michael Fuchs to the Supervisory Board of CompuGroup Medical SE & Co. KGaA	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Items 6.1-6.4 (Elections for the current SE form) Votes AGAINST the proposed nominees are warranted due to the failure to establish a sufficiently independent board. Items 8.1-8.6 (Elections for the proposed KGaA form) Votes AGAINST the proposed nominees to the first supervisory board of CompuGroup Medical SE & Co. KGaA are warranted because the change of corporate form to a KGaA in Item 7 does not warrant support.</i></p>					

Credit Agricole SA

Meeting Date: 05/13/2020

Country: France

Primary Security ID: F22797108

Record Date: 05/11/2020

Meeting Type: Annual/Special

Ticker: ACA

Shares Voted: 30,657

Votable Shares: 30,657

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>					
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>					
3	Approve Allocation of Income and Absence of Dividends	Mgmt	For	For	For
4	Approve Transaction with Credit Agricole CIB RE: Acquisition of 32,953 Preferred C Shares	Mgmt	For	For	For
5	Elect Marie-Claire Daveu as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, and 9-12). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended) (Items 6-8, 13 and 14).</i></p>					
6	Elect Pierre Cambefort as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, and 9-12). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended) (Items 6-8, 13 and 14).</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Credit Agricole SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Elect Pascal Lheureux as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, and 9-12). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended) (Items 6-8, 13 and 14).</i>				
8	Elect Philippe de Waal as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, and 9-12). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended) (Items 6-8, 13 and 14).</i>				
9	Reelect Caroline Catoire as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, and 9-12). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended) (Items 6-8, 13 and 14).</i>				
10	Reelect Laurence Dors as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, and 9-12). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended) (Items 6-8, 13 and 14).</i>				
11	Reelect Françoise Gri as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, and 9-12). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended) (Items 6-8, 13 and 14).</i>				
12	Reelect Catherine Pourre as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, and 9-12). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended) (Items 6-8, 13 and 14).</i>				
13	Reelect Daniel Epron as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, and 9-12). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended) (Items 6-8, 13 and 14).</i>				
14	Reelect Gerard Ouvrier-Bufferet as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, and 9-12). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (28.6 percent vs 33.3 percent recommended) (Items 6-8, 13 and 14).</i>				
15	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these remuneration policies are warranted in the absence of any significant concern.</i>				
16	Approve Remuneration Policy of CEO	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST these remuneration policies are warranted because: * Although the introduction of long-term remuneration may be seen as an improvement, the proposed LTIP structure will not strengthen the link with long-term performance while increasing the remuneration package; * Post-mandate vesting conditions of the proposed LTIP are not in line with recommended guidelines; and * Severance agreements raise concerns over potential risk of pay-for-failure.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Credit Agricole SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Approve Remuneration Policy of Vice-CEO	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST these remuneration policies are warranted because:* Although the introduction of long-term remuneration may be seen as an improvement, the proposed LTIP structure will not strengthened the link with long-term performance while increasing the remuneration package;* Post-mandate vesting conditions of the proposed LTIP are not in line with recommended guidelines; and* Severance agreements raise concerns over potential risk of pay-for-failure.</i>				
18	Approve Remuneration Policy of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these remuneration policies are warranted in the absence of any significant concern.</i>				
19	Approve Compensation of Dominique Lefebvre, Chairman of the Board	Mgmt	For	For	For
20	Approve Compensation of Philippe Brassac, CEO	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the remuneration granted to Brassac and Musca are warranted although the following concerns are raised:* The major part of their bonus outcomes is determined by qualitative criteria, making difficult to ascertain the link between payout and performance.The main reasons for support are:* The level of disclosure on the bonus' qualitative criteria is improved.</i>				
21	Approve Compensation of Xavier Musca, Vice-CEO	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the remuneration granted to Brassac and Musca are warranted although the following concerns are raised:* The major part of their bonus outcomes is determined by qualitative criteria, making difficult to ascertain the link between payout and performance.The main reasons for support are:* The level of disclosure on the bonus' qualitative criteria is improved.</i>				
22	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
23	Approve the Aggregate Remuneration Granted in 2019 to Senior Management, Responsible Officers and Regulated Risk-Takers	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted because:* The company has disclosed adequate information on these proposals; and* There are no specific concerns with the company's remuneration policy.</i>				
24	Fix Maximum Variable Compensation Ratio for Executives and Risk Takers	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted because:* The company has disclosed adequate information on these proposals; and* There are no specific concerns with the company's remuneration policy.</i>				
25	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
26	Amend Article 11 of Bylaws Re: Board Composition	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these items are warranted as* It is meant to comply with applicable law (Item 26); and* It is meant to comply with recent legal changes which are deemed not contentious (Item 27).</i>				
27	Amend Articles 14 and 19 of Bylaws to Comply with Legal Changes	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these items are warranted as* It is meant to comply with applicable law (Item 26); and* It is meant to comply with recent legal changes which are deemed not contentious (Item 27).</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Credit Agricole SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
28	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 4.3 Billion	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 28 to 32 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* A qualified vote FOR Item 33 is warranted because, although the company fails to provide a rationale for the proposed maximum discount (50 percent), this is mitigated by the limited circumstances under which this discount could affect the share issuance price.* A vote FOR the total limit proposed under Item 34 is warranted as it limits shareholder dilution.</i></p>					
29	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 870 Million	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 28 to 32 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* A qualified vote FOR Item 33 is warranted because, although the company fails to provide a rationale for the proposed maximum discount (50 percent), this is mitigated by the limited circumstances under which this discount could affect the share issuance price.* A vote FOR the total limit proposed under Item 34 is warranted as it limits shareholder dilution.</i></p>					
30	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 870 Million	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 28 to 32 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* A qualified vote FOR Item 33 is warranted because, although the company fails to provide a rationale for the proposed maximum discount (50 percent), this is mitigated by the limited circumstances under which this discount could affect the share issuance price.* A vote FOR the total limit proposed under Item 34 is warranted as it limits shareholder dilution.</i></p>					
31	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 28 to 32 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* A qualified vote FOR Item 33 is warranted because, although the company fails to provide a rationale for the proposed maximum discount (50 percent), this is mitigated by the limited circumstances under which this discount could affect the share issuance price.* A vote FOR the total limit proposed under Item 34 is warranted as it limits shareholder dilution.</i></p>					
32	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 28 to 32 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* A qualified vote FOR Item 33 is warranted because, although the company fails to provide a rationale for the proposed maximum discount (50 percent), this is mitigated by the limited circumstances under which this discount could affect the share issuance price.* A vote FOR the total limit proposed under Item 34 is warranted as it limits shareholder dilution.</i></p>					
33	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 28 to 32 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.* A qualified vote FOR Item 33 is warranted because, although the company fails to provide a rationale for the proposed maximum discount (50 percent), this is mitigated by the limited circumstances under which this discount could affect the share issuance price.* A vote FOR the total limit proposed under Item 34 is warranted as it limits shareholder dilution.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Credit Agricole SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
34	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 28-32 and 36-37 at EUR 4.3 Billion	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 28 to 32 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights. * A qualified vote FOR Item 33 is warranted because, although the company fails to provide a rationale for the proposed maximum discount (50 percent), this is mitigated by the limited circumstances under which this discount could affect the share issuance price. * A vote FOR the total limit proposed under Item 34 is warranted as it limits shareholder dilution.</i></p>					
35	Authorize Capitalization of Reserves of Up to EUR 1 Billion for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
36	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the employee stock purchase plans are warranted as their proposed volume respects recommended guidelines.</i></p>					
37	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the employee stock purchase plans are warranted as their proposed volume respects recommended guidelines.</i></p>					
38	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
39	Authorize up to 0.75 Percent of Issued Capital for Use in Restricted Stock Plans with Performance Conditions Attached	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because performance conditions cannot be considered challenging, and it is impossible to ascertain whether they would be assessed over a sufficiently long-term period.</i></p>					
40	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Idorsia Ltd.

Meeting Date: 05/13/2020

Country: Switzerland

Primary Security ID: H3879B109

Record Date:

Meeting Type: Annual

Ticker: IDIA

Shares Voted: 32,000

Votable Shares: 32,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1.2	Approve Remuneration Report (Non-Binding)	Mgmt	For	For	For
2	Approve Treatment of Net Loss	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Idorsia Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
4.1	Approve Increase in Conditional Capital Pool to CHF 650,000 for the Issuance of Employee Participation Rights	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted due to problems with the equity plans that this financing is trying to support. In particular, the total number of awards under the equity plans corresponds to 13.31 percent of the company share capital, which exceeds market standards.</i></p>					
4.2	Approve Increase in Conditional Capital Pool to CHF 2.6 Million to Cover Exercise of Conversion Rights and/or Warrants	Mgmt	For	Against	Against
5	Approve Extension and Increase in Authorized Capital to CHF 3.3 Million without Preemptive Rights	Mgmt	For	Against	Against
6.1.1	Reelect Jean-Paul Clozel as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i></p>					
6.1.2	Reelect Viviane Monges as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i></p>					
6.1.3	Reelect Mathieu Simon as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i></p>					
6.2.1	Elect Joern Aldag as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i></p>					
6.2.2	Elect Michel de Rosen as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i></p>					
6.2.3	Elect Felix Ehrat as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i></p>					
6.2.4	Elect Sandy Mahatme as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Idorsia Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.3	Elect Mathieu Simon as Board Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i>				
6.4.1	Appoint Viviane Monges as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i>				
6.4.2	Appoint Mathieu Simon as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i>				
6.4.3	Appoint Joern Aldag as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i>				
6.4.4	Appoint Michel de Rosen as Member of the Compensation Committee	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i>				
6.4.5	Appoint Felix Ehrat as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Michel de Rosen and Sandesh Mahatme are warranted because they hold an excessive number of mandates within listed companies. Votes FOR the remaining nominees to the board and compensation committee are warranted due to a lack of concerns.</i>				
7.1	Approve Remuneration of Directors in the Amount of CHF 1.3 Million	Mgmt	For	For	For
7.2	Approve Remuneration of Executive Committee in the Amount of CHF 12 Million	Mgmt	For	For	For
8	Designate Hans Bachmann as Independent Proxy	Mgmt	For	For	For
9	Ratify Ernst & Young AG as Auditors	Mgmt	For	For	For
10	Transact Other Business (Voting)	Mgmt	For	Against	Against

*Voting Policy Rationale: A vote AGAINST is warranted because: * This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Idorsia Ltd.

Meeting Date: 05/13/2020 **Country:** Switzerland **Primary Security ID:** H3879B109
Record Date: **Meeting Type:** Annual **Ticker:** IDIA

Shares Voted: 32,000 **Votable Shares:** 32,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Share Re-registration Consent	Mgmt	For	For	For

Tencent Holdings Limited

Meeting Date: 05/13/2020 **Country:** Cayman Islands **Primary Security ID:** G87572163
Record Date: 05/07/2020 **Meeting Type:** Annual **Ticker:** 700

Shares Voted: 3,155,600 **Votable Shares:** 3,155,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Lau Chi Ping Martin as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the election of Martin Lau Chi Ping is warranted as he serves on a total of more than six public company boards. In the absence of any known issues concerning other nominees, a vote FOR their election is warranted.</i>					
3b	Elect Charles St Leger Searle as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST the election of Martin Lau Chi Ping is warranted as he serves on a total of more than six public company boards. In the absence of any known issues concerning other nominees, a vote FOR their election is warranted.</i>					
3c	Elect Ke Yang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST the election of Martin Lau Chi Ping is warranted as he serves on a total of more than six public company boards. In the absence of any known issues concerning other nominees, a vote FOR their election is warranted.</i>					
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Tencent Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i></p>					
8	Amend the Existing Amended and Restated Memorandum of Association and Articles of Association and Adopt Second Amended and Restated Memorandum of Association and Articles of Association	Mgmt	For	For	For

Enel SpA

Meeting Date: 05/14/2020 **Country:** Italy **Primary Security ID:** T3679P115

Record Date: 05/05/2020 **Meeting Type:** Annual **Ticker:** ENEL

Shares Voted: 44,651 **Votable Shares:** 44,651

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because:* These are routine requests in Italy.* There are no specific concerns with the company's accounts.* The proposed income allocation does not raise major concerns.</i></p>					
2	Approve Allocation of Income	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because:* These are routine requests in Italy.* There are no specific concerns with the company's accounts.* The proposed income allocation does not raise major concerns.</i></p>					
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
4	Fix Number of Directors	Mgmt	For	For	For
5	Fix Board Terms for Directors	Mgmt	For	For	For
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt			
6.1	Slate 1 Submitted by Ministry of Economy and Finance	SH	None	Against	Against
6.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	For	For
	Shareholder Proposal Submitted by Ministry of Economy and Finance	Mgmt			
7	Elect Michele Alberto Fabiano Crisostomo as Board Chair	SH	None	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Enel SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
8	Approve Remuneration of Directors	Mgmt	For	For	For
9	Approve Long Term Incentive Plan	Mgmt	For	For	For
10.1	Approve Remuneration Policy	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST Item 10.1 is warranted because the company is increasing the CEO/GM pay package without a compelling rationale. Item 10.2 warrants a vote FOR because the 2019 compensation practices of the company are very well described and do not contravene good market standards.</i>					
10.2	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Item 10.1 is warranted because the company is increasing the CEO/GM pay package without a compelling rationale. Item 10.2 warrants a vote FOR because the 2019 compensation practices of the company are very well described and do not contravene good market standards.</i>					
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against	Against

Flutter Entertainment Plc

Meeting Date: 05/14/2020

Country: Ireland

Primary Security ID: G3643J108

Record Date: 05/12/2020

Meeting Type: Annual

Ticker: FLTR

Shares Voted: 2,151

Votable Shares: 2,151

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
	4A. Subject to and Conditional Upon Completion of The Combination Not Having Occurred Before the Start of the AGM	Mgmt			
I	Elect Nancy Cruickshank as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM) A vote FOR these Directors is warranted as no significant concerns have been identified. Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM) A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
II	Elect Andrew Higginson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM) A vote FOR these Directors is warranted as no significant concerns have been identified. Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM) A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Flutter Entertainment Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
III	Re-elect Jan Bolz as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
IV	Re-elect Zillah Byng-Thorne as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
V	Re-elect Michael Cawley as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
VI	Re-elect Ian Dyson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
VII	Re-elect Jonathan Hill as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
VIII	Re-elect Peter Jackson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
IX	Re-elect Gary McGann as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
X	Re-elect Peter Rigby as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
XI	Re-elect Emer Timmons as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
	4B. Subject to and Conditional Upon Completion of the Combination Having Occurred Prior to the Start of the AGM	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Flutter Entertainment Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
I	Elect Rafael Ashkenazi as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
II	Elect Nancy Cruickshank as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
III	Elect Richard Flint as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
IV	Elect Divyesh Gadhia as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
V	Elect Andrew Higginson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
VI	Elect Alfred Hurley Jr as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
VII	Elect David Lazzarato as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
VIII	Elect Mary Turner as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
IX	Re-elect Zillah Byng-Thorne as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
X	Re-elect Michael Cawley as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Flutter Entertainment Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
XI	Re-elect Ian Dyson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
XII	Re-elect Jonathan Hill as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
XIII	Re-elect Peter Jackson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
XIV	Re-elect Gary McGann as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
XV	Re-elect Peter Rigby as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 4A, I-XI (to be voted on if TSG combination has not completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.Item 4B, I-XV (to be voted on if TSG combination has completed prior to AGM)A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5	Approve Increase in the Aggregate Fees Payable to Directors	Mgmt	For	For	For
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
8	Approve Increase in Authorised Share Capital	Mgmt	For	For	For
9	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
10A	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
10B	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Flutter Entertainment Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	For
13	Approve Restricted Share Plan	Mgmt	For	For	For
14	Approve Bonus Issue of Shares	Mgmt	For	For	For

Just Eat Takeaway.com NV

Meeting Date: 05/14/2020

Country: Netherlands

Primary Security ID: N4753E105

Record Date: 04/16/2020

Meeting Type: Annual

Ticker: TKWY

Shares Voted: 1,735

Votable Shares: 1,735

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2.a	Receive Report of Management Board (Non-Voting)	Mgmt			
2.b	Approve Remuneration Report	Mgmt	For	For	For
2.c	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Amend Remuneration Policy for Management Board	Mgmt	For	For	For
4	Approve Remuneration Policy for Supervisory Board	Mgmt	For	For	For
5.a	Approve Discharge of Management Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>				
5.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>				
6.a	Reelect Jitse Groen to Management Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a term not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidate.</i>				
6.b	Reelect Brent Wissink to Management Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a term not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidate.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.c	Reelect Jorg Gerbig to Management Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a term not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidate.</i>				
7.a	Reelect Adriaan Nuhn to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
7.b	Reelect Corinne Vigreux to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
7.c	Reelect Ron Teerlink to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
7.d	Reelect Gwyn Burr to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
7.e	Reelect Jambu Palaniappan to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
8	Grant Board Authority to Issue Shares Up to 25 Percent of Issued Capital	Mgmt	For	Against	For
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because it is not in line with commonly used safeguards regarding volume (i.e. the management board would be able to issue share up to 25 percent of the issued share capital).</i>				
9.a	Authorize Board to Exclude Preemptive Rights from Share Issuances for General Corporate Purposes	Mgmt	For	For	For
9.b	Authorize Board to Exclude Preemptive Rights from Share Issuances Authorize Board to Exclude Preemptive Rights from Share Issuances for Mergers, Acquisitions and/or Strategic Alliances	Mgmt	For	Against	For
	<i>Voting Policy Rationale: A vote AGAINST is warranted because this proposal is in addition to the proposal under Item 9a and would mean the board may exclude preemptive rights up to 20 percent of the issued share capital.</i>				
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
11	Other Business (Non-Voting)	Mgmt			
12	Close Meeting	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ping An Bank Co., Ltd.

Meeting Date: 05/14/2020

Country: China

Primary Security ID: Y6896T103

Record Date: 05/06/2020

Meeting Type: Annual

Ticker: 000001

Shares Voted: 7,500

Votable Shares: 7,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
2	Approve Report of the Board of Supervisors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
3	Approve Annual Report and Summary	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
4	Approve Financial Statements and Financial Budget Report	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
5	Approve Profit Distribution	Mgmt	For	For	For
6	Approve Related Party Transactions and Implementation of Related Party Transaction Management System	Mgmt	For	For	For
7	Approve to Appoint Auditor	Mgmt	For	For	For
8	Approve Composition of Board of the Supervisory Committee	Mgmt	For	For	For
9	Elect Che Guobao as Supervisor	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.</i>					
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt			
10.1	Elect Wang Chunhan as Supervisor	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.</i>					
10.2	Elect Wang Songqi as Supervisor	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.</i>					
10.3	Elect Han Xiaoqing as Supervisor	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.</i>					

Prudential Plc

Meeting Date: 05/14/2020

Country: United Kingdom

Primary Security ID: G72899100

Record Date: 05/12/2020

Meeting Type: Annual

Ticker: PRU

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Prudential Plc

Shares Voted: 4,533,481

Votable Shares: 4,533,481

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Elect Jeremy Anderson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
5	Elect Shriti Vadera as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
6	Re-elect Mark Fitzpatrick as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
7	Re-elect David Law as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
8	Re-elect Paul Manduca as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
9	Re-elect Kaikhushru Nargolwala as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
10	Re-elect Anthony Nightingale as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
11	Re-elect Philip Remnant as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
12	Re-elect Alice Schroeder as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
13	Re-elect James Turner as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
14	Re-elect Thomas Watjen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
15	Re-elect Michael Wells as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					
16	Re-elect Fields Wicker-Miurin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Prudential Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Re-elect Amy Yip as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified</i>				
18	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
19	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
20	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
21	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
22	Authorise Issue of Equity to Include Repurchased Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
23	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
24	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
25	Authorise Issue of Equity in Connection with the Issue of Mandatory Convertible Securities	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Mandatory Convertible Securities and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities for issuing convertible debt are common proposals at UK insurance companies and conversion into equity is only intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the Tier 1 capital ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>				
26	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Mandatory Convertible Securities	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Mandatory Convertible Securities and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities for issuing convertible debt are common proposals at UK insurance companies and conversion into equity is only intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the Tier 1 capital ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>				
27	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
28	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Robinsons Retail Holdings, Inc.

Meeting Date: 05/14/2020

Country: Philippines

Primary Security ID: Y7318T101

Record Date: 04/14/2020

Meeting Type: Annual

Ticker: RRHI

Shares Voted: 4,525,490

Votable Shares: 4,525,490

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Minutes of the Annual Meeting of the Stockholders Held on May 30, 2019	Mgmt	For	For	For
2	Approve Financial Statements for the Preceding Year	Mgmt	For	For	For
	Elect 8 Directors by Cumulative Voting	Mgmt			
3.1	Elect James L. Go as a Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of Samuel Sanghyun Kim (Item 3.5) is warranted due to his poor attendance on board meetings in FY2019. A vote FOR the election of all director nominees is warranted given the company's compliance with the Securities and Exchange Commission's Code of Corporate Governance on board independence and the absence of other corporate governance concerns.</i>				
3.2	Elect Lance Y. Gokongwei as a Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of Samuel Sanghyun Kim (Item 3.5) is warranted due to his poor attendance on board meetings in FY2019. A vote FOR the election of all director nominees is warranted given the company's compliance with the Securities and Exchange Commission's Code of Corporate Governance on board independence and the absence of other corporate governance concerns.</i>				
3.3	Elect Robina Y. Gokongwei-Pe as a Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of Samuel Sanghyun Kim (Item 3.5) is warranted due to his poor attendance on board meetings in FY2019. A vote FOR the election of all director nominees is warranted given the company's compliance with the Securities and Exchange Commission's Code of Corporate Governance on board independence and the absence of other corporate governance concerns.</i>				
3.4	Elect Ian James Winward McLeod as a Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of Samuel Sanghyun Kim (Item 3.5) is warranted due to his poor attendance on board meetings in FY2019. A vote FOR the election of all director nominees is warranted given the company's compliance with the Securities and Exchange Commission's Code of Corporate Governance on board independence and the absence of other corporate governance concerns.</i>				
3.5	Elect Samuel Sanghyun Kim as a Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the election of Samuel Sanghyun Kim (Item 3.5) is warranted due to his poor attendance on board meetings in FY2019. A vote FOR the election of all director nominees is warranted given the company's compliance with the Securities and Exchange Commission's Code of Corporate Governance on board independence and the absence of other corporate governance concerns.</i>				
3.6	Elect Antonio L. Go as a Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of Samuel Sanghyun Kim (Item 3.5) is warranted due to his poor attendance on board meetings in FY2019. A vote FOR the election of all director nominees is warranted given the company's compliance with the Securities and Exchange Commission's Code of Corporate Governance on board independence and the absence of other corporate governance concerns.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Robinsons Retail Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.7	Elect Roberto R. Romulo as a Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST the election of Samuel Sanghyun Kim (Item 3.5) is warranted due to his poor attendance on board meetings in FY2019. A vote FOR the election of all director nominees is warranted given the company's compliance with the Securities and Exchange Commission's Code of Corporate Governance on board independence and the absence of other corporate governance concerns.</i>					
3.8	Elect Rodolfo P. Ang as a Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST the election of Samuel Sanghyun Kim (Item 3.5) is warranted due to his poor attendance on board meetings in FY2019. A vote FOR the election of all director nominees is warranted given the company's compliance with the Securities and Exchange Commission's Code of Corporate Governance on board independence and the absence of other corporate governance concerns.</i>					
4	Appoint SyCip, Gorres, Velayo & Co. as External Auditor	Mgmt	For	For	For
5	Ratify Acts of the Board of Directors and Its Committees, Officers, and Management Since the Last Annual Meeting	Mgmt	For	For	For
6	Approve Other Matters	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because the company did not disclose the other matters that will be taken up under this resolution.</i>					

Sercu Group Plc

Meeting Date: 05/14/2020

Country: United Kingdom

Primary Security ID: G80400107

Record Date: 05/12/2020

Meeting Type: Annual

Ticker: SRP

Shares Voted: 945

Votable Shares: 945

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	Abstain	Abstain
<i>Voting Policy Rationale: An ABSTAIN on this item is considered warranted:* The Board has announced its intentions to withdraw the resolution. A vote FOR this resolution is warranted for those shareholders in markets which have a fiduciary responsibility to vote either for or against and who do not recognise abstention as a valid option.</i>					
4	Re-elect Sir Roy Gardner as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Rupert Soames as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Sercu Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Re-elect Angus Cockburn as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
7	Re-elect Kirsty Bashforth as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
8	Re-elect Eric Born as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
9	Re-elect Ian El-Mokadem as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
10	Re-elect Rachel Lomas as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
11	Re-elect Lynne Peacock as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
12	Re-elect John Rishton as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Tesco Plc

Meeting Date: 05/14/2020

Country: United Kingdom

Primary Security ID: G87621101

Record Date: 05/12/2020

Meeting Type: Special

Ticker: TSCO

Shares Voted: 361,844

Votable Shares: 361,844

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Matters Relating to the Disposal of the Asia Business to C.P. Retail Development Company Limited	Mgmt	For	For	For

VAT Group AG

Meeting Date: 05/14/2020

Country: Switzerland

Primary Security ID: H90508104

Record Date:

Meeting Type: Annual

Ticker: VACN

Shares Voted: 1,410

Votable Shares: 1,410

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2.1	Approve Allocation of Income	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the allocation of income resolution is warranted due to the payout ratio, which exceeds 30 percent.</i>					
2.2	Approve Dividends of CHF 2.00 per Share from Reserves of Accumulated Profits and CHF 2.00 from Capital Contribution Reserves	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the allocation of income resolution is warranted due to the payout ratio, which exceeds 30 percent.</i>					
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
4.1.1	Reelect Martin Komischke as Director and Board Chairmam	Mgmt	For	For	For
<i>Voting Policy Rationale: Board elections (Items 4.1.1-4.1.7) Votes FOR the proposed nominees are warranted. Compensation committee elections (Items 8.1.1-8.2) Votes AGAINST the elections of Heinz Kundert and Karl Schlegel to the remuneration committee are warranted due to the failure to establish a majority-independent remuneration committee. A vote FOR the independent nominee, Martin Komischke, is warranted due to a lack of concerns.</i>					
4.1.2	Reelect Urs Leinhaeuser as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Board elections (Items 4.1.1-4.1.7) Votes FOR the proposed nominees are warranted. Compensation committee elections (Items 8.1.1-8.2) Votes AGAINST the elections of Heinz Kundert and Karl Schlegel to the remuneration committee are warranted due to the failure to establish a majority-independent remuneration committee. A vote FOR the independent nominee, Martin Komischke, is warranted due to a lack of concerns.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

VAT Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1.3	Reelect Karl Schlegel as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 4.1.1-4.1.7) Votes FOR the proposed nominees are warranted. Compensation committee elections (Items 8.1.1-8.2) Votes AGAINST the elections of Heinz Kundert and Karl Schlegel to the remuneration committee are warranted due to the failure to establish a majority-independent remuneration committee. A vote FOR the independent nominee, Martin Komischke, is warranted due to a lack of concerns.</i>				
4.1.4	Reelect Hermann Gerlinger as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 4.1.1-4.1.7) Votes FOR the proposed nominees are warranted. Compensation committee elections (Items 8.1.1-8.2) Votes AGAINST the elections of Heinz Kundert and Karl Schlegel to the remuneration committee are warranted due to the failure to establish a majority-independent remuneration committee. A vote FOR the independent nominee, Martin Komischke, is warranted due to a lack of concerns.</i>				
4.1.5	Reelect Heinz Kundert as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 4.1.1-4.1.7) Votes FOR the proposed nominees are warranted. Compensation committee elections (Items 8.1.1-8.2) Votes AGAINST the elections of Heinz Kundert and Karl Schlegel to the remuneration committee are warranted due to the failure to establish a majority-independent remuneration committee. A vote FOR the independent nominee, Martin Komischke, is warranted due to a lack of concerns.</i>				
4.1.6	Reelect Libo Zhang as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 4.1.1-4.1.7) Votes FOR the proposed nominees are warranted. Compensation committee elections (Items 8.1.1-8.2) Votes AGAINST the elections of Heinz Kundert and Karl Schlegel to the remuneration committee are warranted due to the failure to establish a majority-independent remuneration committee. A vote FOR the independent nominee, Martin Komischke, is warranted due to a lack of concerns.</i>				
4.1.7	Elect Daniel Lippuner as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 4.1.1-4.1.7) Votes FOR the proposed nominees are warranted. Compensation committee elections (Items 8.1.1-8.2) Votes AGAINST the elections of Heinz Kundert and Karl Schlegel to the remuneration committee are warranted due to the failure to establish a majority-independent remuneration committee. A vote FOR the independent nominee, Martin Komischke, is warranted due to a lack of concerns.</i>				
4.2.1	Reappoint Martin Komischke as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 4.1.1-4.1.7) Votes FOR the proposed nominees are warranted. Compensation committee elections (Items 8.1.1-8.2) Votes AGAINST the elections of Heinz Kundert and Karl Schlegel to the remuneration committee are warranted due to the failure to establish a majority-independent remuneration committee. A vote FOR the independent nominee, Martin Komischke, is warranted due to a lack of concerns.</i>				
4.2.2	Reappoint Karl Schlegel as Member of the Nomination and Compensation Committee	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Board elections (Items 4.1.1-4.1.7) Votes FOR the proposed nominees are warranted. Compensation committee elections (Items 8.1.1-8.2) Votes AGAINST the elections of Heinz Kundert and Karl Schlegel to the remuneration committee are warranted due to the failure to establish a majority-independent remuneration committee. A vote FOR the independent nominee, Martin Komischke, is warranted due to a lack of concerns.</i>				
4.2.3	Reappoint Heinz Kundert as Member of the Nomination and Compensation Committee	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Board elections (Items 4.1.1-4.1.7) Votes FOR the proposed nominees are warranted. Compensation committee elections (Items 8.1.1-8.2) Votes AGAINST the elections of Heinz Kundert and Karl Schlegel to the remuneration committee are warranted due to the failure to establish a majority-independent remuneration committee. A vote FOR the independent nominee, Martin Komischke, is warranted due to a lack of concerns.</i>				
5	Designate Roger Foehn as Independent Proxy	Mgmt	For	For	For
6	Ratify KPMG AG as Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

VAT Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.1	Approve Remuneration Report	Mgmt	For	For	For
7.2	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 438,978	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.</i>					
7.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 2 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.</i>					
7.4	Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 1.7 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.</i>					
7.5	Approve Remuneration of Directors in the Amount of CHF 1 Million	Mgmt	For	For	For
8	Transact Other Business (Voting)	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because:* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>					

A-Living Services Co., Ltd.

Meeting Date: 05/15/2020

Country: China

Primary Security ID: Y0038M100

Record Date: 04/14/2020

Meeting Type: Annual

Ticker: 3319

Shares Voted: 2,698,750

Votable Shares: 2,698,750

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve 2019 Report of the Board of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>					
2	Approve 2019 Report of the Supervisory Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

A-Living Services Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve 2019 Audited Consolidated Financial Statements	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>				
4	Approve 2019 Annual Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>				
5	Approve 2020 Annual Financial Budget	Mgmt	For	For	For
6	Approve Final Dividend	Mgmt	For	For	For
	ELECT DIRECTORS	Mgmt			
7.1	Elect Chan Cheuk Hung as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the following nominees is warranted for the following reasons:* Peter Wan Kam To as he serves on a total of more than six public company boards.* Wei Xianzhong as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.A vote FOR the remaining nominees is warranted.</i>				
7.2	Elect Huang Fengchao as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the following nominees is warranted for the following reasons:* Peter Wan Kam To as he serves on a total of more than six public company boards.* Wei Xianzhong as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.A vote FOR the remaining nominees is warranted.</i>				
7.3	Elect Li Dalong as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the following nominees is warranted for the following reasons:* Peter Wan Kam To as he serves on a total of more than six public company boards.* Wei Xianzhong as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.A vote FOR the remaining nominees is warranted.</i>				
7.4	Elect Wei Xianzhong as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the following nominees is warranted for the following reasons:* Peter Wan Kam To as he serves on a total of more than six public company boards.* Wei Xianzhong as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.A vote FOR the remaining nominees is warranted.</i>				
7.5	Elect Yue Yuan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the following nominees is warranted for the following reasons:* Peter Wan Kam To as he serves on a total of more than six public company boards.* Wei Xianzhong as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.A vote FOR the remaining nominees is warranted.</i>				
7.6	Elect Wan Kam To as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the following nominees is warranted for the following reasons:* Peter Wan Kam To as he serves on a total of more than six public company boards.* Wei Xianzhong as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.A vote FOR the remaining nominees is warranted.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

A-Living Services Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.7	Elect Wong Chui Ping Cassie as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the following nominees is warranted for the following reasons:* Peter Wan Kam To as he serves on a total of more than six public company boards.* Wei Xianzhong as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.A vote FOR the remaining nominees is warranted.</i>				
7.8	Elect Wang Peng as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the following nominees is warranted for the following reasons:* Peter Wan Kam To as he serves on a total of more than six public company boards.* Wei Xianzhong as he failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.A vote FOR the remaining nominees is warranted.</i>				
	ELECT SUPERVISORS	Mgmt			
8.1	Elect Shi Zhengyu as Supervisor	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>				
8.2	Elect Wang Gonghu as Supervisor	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>				
8.3	Elect Wang Shao as Supervisor	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>				
9	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>				
10	Authorize Supervisory Committee to Fix Remuneration of Supervisors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>				
11	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares/Unlisted Foreign Shares/H Shares	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>				
13	Approve Expansion of Business Scope	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments and the expansion of company's business.</i>				
14	Amend Articles of Association	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed amendments and the expansion of company's business.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

HUYA, Inc.

Meeting Date: 05/15/2020

Country: Cayman Islands

Primary Security ID: 44852D108

Record Date: 04/21/2020

Meeting Type: Special

Ticker: HUYA

Shares Voted: 514,525

Votable Shares: 514,525

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Meeting for ADR Holders Amend Articles of Association	Mgmt	For	For	For

Phoenix Group Holdings Plc

Meeting Date: 05/15/2020

Country: United Kingdom

Primary Security ID: G7S8MZ109

Record Date: 05/13/2020

Meeting Type: Annual

Ticker: PHNX

Shares Voted: 145,590

Votable Shares: 145,590

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Re-elect Alastair Barbour as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Elect Andy Briggs as a Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Campbell Fleming as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Karen Green as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Nicholas Lyons as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Wendy Mayall as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Phoenix Group Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Re-elect John Pollock as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
12	Re-elect Belinda Richards as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
13	Re-elect Nicholas Shott as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
14	Re-elect Kory Sorenson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
15	Elect Rakesh Thakrar as a Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
16	Elect Mike Tumilty as a Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
17	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
18	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
19	Authorise issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
20	Approve EU Political Donations	Mgmt	For	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
23	Authorise Shares for Market Purchase of Ordinary Shares	Mgmt	For	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
25	Authorise issue of Equity in connection with the acquisition of ReAssure Group plc.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Phoenix Group Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
26	Authorise Issue of Equity without Pre-emptive Rights in Connection with the acquisition of ReAssure Group plc.	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
27	Authorise Issue of Equity without Pre-emptive Rights in Connection with an acquisition or other capital investment conditional upon the acquisition of ReAssure Group plc.	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
28	Authorise Shares for Market Purchase in Connection with the acquisition of ReAssure Group plc.	Mgmt	For	For	For

Times China Holdings Limited

Meeting Date: 05/15/2020

Country: Cayman Islands

Primary Security ID: G8904A100

Record Date: 05/11/2020

Meeting Type: Annual

Ticker: 1233

Shares Voted: 10,249,000

Votable Shares: 10,249,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3A1	Elect Shum Chiu Hung as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Hui San and Wai Man Wong is warranted given that they part of the audit committee and the company paid excessive non-audit fees to its auditor. In the absence of any significant issues concerning Chiu Hung Shum, a vote FOR his election is warranted.</i>					
3A2	Elect Sun Hui as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Hui San and Wai Man Wong is warranted given that they part of the audit committee and the company paid excessive non-audit fees to its auditor. In the absence of any significant issues concerning Chiu Hung Shum, a vote FOR his election is warranted.</i>					
3A3	Elect Wong Wai Man as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Hui San and Wai Man Wong is warranted given that they part of the audit committee and the company paid excessive non-audit fees to its auditor. In the absence of any significant issues concerning Chiu Hung Shum, a vote FOR his election is warranted.</i>					
3B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Times China Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted given that the non-audit fees exceeded the total audit fees paid to the company's audit firm in the latest fiscal year without satisfactory explanation.</i>					
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					

Times Neighborhood Holdings Ltd.

Meeting Date: 05/15/2020

Country: Cayman Islands

Primary Security ID: G8903A101

Record Date: 05/11/2020

Meeting Type: Annual

Ticker: 9928

Shares Voted: 21,668,000

Votable Shares: 21,668,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a1	Elect Wang Meng as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3a2	Elect Yao Xusheng as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3a3	Elect Xie Rao as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3a4	Elect Zhou Rui as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3a5	Elect Bai Xihong as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Times Neighborhood Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3a6	Elect Li Qiang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3a7	Elect Lui Shing Ming, Brian as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3a8	Elect Wong Kong Tin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3a9	Elect Chu Xiaoping as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					

ASM International NV

Meeting Date: 05/18/2020

Country: Netherlands

Primary Security ID: N07045201

Record Date: 04/20/2020

Meeting Type: Annual

Ticker: ASM

Shares Voted: 2,344

Votable Shares: 2,344

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Receive Report of Management Board (Non-Voting)	Mgmt			
3	Approve Remuneration Report	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

ASM International NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Remuneration Policy	Mgmt	For	For	For
5	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
6.a	Approve Regular Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this dividend proposal is warranted because the proposed payout ratio is adequate without being excessive.</i>				
6.b	Approve Extra-Ordinary Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this dividend proposal is warranted because the proposed payout ratio is adequate without being excessive.</i>				
7	Approve Discharge of Management Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>				
8	Approve Discharge of Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>				
9	Elect Benjamin Gek Lim Loh to Management Board	Mgmt	For	For	For
10.a	Elect Monica de Virgiliis to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
10.b	Elect Didier Lamouche to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
10.c	Reelect Martin van Pernis to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
11	Amend Article 34 Re: Implementation Act SRDII	Mgmt	For	For	For
12	Ratify KPMG as Auditors	Mgmt	For	For	For
13.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>				
13.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

ASM International NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
15	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For
16	Other Business (Non-Voting)	Mgmt			
17	Close Meeting	Mgmt			

Dufry AG

Meeting Date: 05/18/2020

Country: Switzerland

Primary Security ID: H2082J107

Record Date:

Meeting Type: Annual

Ticker: DUFN

Shares Voted: 15,916

Votable Shares: 15,916

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Yves Gerster as Chairman of Meeting	Mgmt	For	For	For
2.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2.2	Approve Remuneration Report (Non-Binding)	Mgmt	For	For	For
3	Approve Treatment of Net Loss	Mgmt	For	For	For
4	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
5	Approve Increase in Conditional Capital Pool to CHF 63.5 Million to Cover Exercise of Convertible Bonds	Mgmt	For	For	For
6.1	Reelect Juan Carretero as Director and Board Chairman	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.2.1	Reelect Jorge Born as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.2.2	Reelect Claire Chiang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.2.3	Reelect Julian Gonzalez as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.2.4	Reelect Heekyung Min as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Dufry AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.2.6	Reelect Luis Camino as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>				
6.2.7	Reelect Steven Tadler as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>				
6.2.8	Reelect Lynda Tyler-Cagni as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>				
6.2.9	Elect Mary Guilfoile as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>				
7.1	Appoint Claire Chiang as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>				
7.2	Appoint Heekyung Min as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>				
7.3	Appoint Jorge Born as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>				
8	Ratify Ernst & Young Ltd as Auditors	Mgmt	For	For	For
9	Designate Altenburger Ltd as Independent Proxy	Mgmt	For	For	For
10.1	Approve Remuneration of Directors in the Amount of CHF 8.5 Million	Mgmt	For	For	For
10.2	Approve Remuneration of Executive Committee in the Amount of CHF 34 Million	Mgmt	For	For	For
11	Transact Other Business (Voting)	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST is warranted because:* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>				

Dufry AG

Meeting Date: 05/18/2020

Country: Switzerland

Primary Security ID: H2082J107

Record Date:

Meeting Type: Annual

Ticker: DUFN

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Dufry AG

Shares Voted: 35,000

Votable Shares: 35,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Share Re-registration Consent	Mgmt	For	For	For

Neste Corp.

Meeting Date: 05/18/2020

Country: Finland

Primary Security ID: X5688A109

Record Date: 05/06/2020

Meeting Type: Annual

Ticker: NESTE

Shares Voted: 3,565

Votable Shares: 3,565

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Call the Meeting to Order	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Receive Financial Statements and Statutory Reports; Receive Board's Report; Receive Auditor's Report	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends of EUR 0.46 Per Share	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
	Shareholder Proposal Submitted by The Finnish State	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Neste Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Approve Remuneration of Directors in the Amount of EUR 67,900 for Chairman, EUR 49,600 for Vice Chairman, and EUR 35,700 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees Management Proposals	SH Mgmt	None	For	For
12	Fix Number of Directors at Eight	Mgmt	For	For	For
13	Reelect Matti Kahkonen (Chair), Sonat Burman Olsson, Martina Floel, Jean-Baptiste Renard, Jari Rosendal and Marco Wiren (Vice Chair) as Directors; Elect Nick Elmslie and Johanna Soderstrom as New Directors	Mgmt	For	For	For
14	Approve Remuneration of Auditors	Mgmt	For	For	For
15	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
16	Authorize Share Repurchase Program	Mgmt	For	For	For
17	Approve Issuance of up to 23 Million Shares without Preemptive Rights	Mgmt	For	For	For
18	Close Meeting	Mgmt			

Sangamo Therapeutics, Inc.

Meeting Date: 05/18/2020

Country: USA

Primary Security ID: 800677106

Record Date: 03/20/2020

Meeting Type: Annual

Ticker: SGMO

Shares Voted: 105,000

Votable Shares: 105,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Robert F. Carey <i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>	Mgmt	For	For	For
1.2	Elect Director Stephen G. Dilly <i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>	Mgmt	For	For	For
1.3	Elect Director Alexander D. Macrae <i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>	Mgmt	For	For	For
1.4	Elect Director John H. Markels <i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>	Mgmt	For	For	For
1.5	Elect Director James R. Meyers <i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Sangamo Therapeutics, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.6	Elect Director H. Stewart Parker	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Saira Ramasastry	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director Karen L. Smith	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director Joseph S. Zakrzewski	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Increase Authorized Common Stock	Mgmt	For	For	For
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Tongda Hong Tai Holdings Ltd.

Meeting Date: 05/18/2020

Country: Cayman Islands

Primary Security ID: G8919C109

Record Date: 05/12/2020

Meeting Type: Annual

Ticker: 2363

Shares Voted: 1

Votable Shares: 1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2a	Elect Wong Ah Yu as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
2b	Elect Leung Pik Kwan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
2c	Elect Sun Wai Hong as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Tongda Hong Tai Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					

Bank of Ireland Group Plc

Meeting Date: 05/19/2020 **Country:** Ireland **Primary Security ID:** G0756R109
Record Date: 05/17/2020 **Meeting Type:** Annual **Ticker:** BIRG

Shares Voted: 244,477 **Votable Shares:** 244,477

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2a	Elect Eileen Fitzpatrick as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern:* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i>					
2b	Elect Michele Greene as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern:* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i>					
2c	Elect Myles O'Grady as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern:* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Bank of Ireland Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2d	Re-elect Evelyn Bourke as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern:* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i></p>				
2e	Re-elect Ian Buchanan as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern:* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i></p>				
2f	Re-elect Richard Goulding as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern:* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i></p>				
2g	Re-elect Patrick Haren as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern:* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i></p>				
2h	Re-elect Patrick Kennedy as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern:* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i></p>				
2i	Re-elect Francesca McDonagh as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern:* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i></p>				
2j	Re-elect Fiona Muldoon as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern:* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Bank of Ireland Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2k	Re-elect Patrick Mulvihill as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern.* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i></p>					
2l	Re-elect Steve Pateman as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 2a-2g, 2i-2l: Elect/Re-elect DirectorsA vote FOR Francesca McDonagh, Patrick Haren, Evelyn Bourke, Ian Buchanan, Richard Goulding, Eileen Fitzpatrick, Michele Greene, Fiona Muldoon, Patrick Mulvihill, Myles O'Grady, and Steve Pateman is warranted as no significant concerns have been identified.Item 2h: Re-elect Patrick KennedyA vote FOR this item is warranted, although it is not without concern.* Patrick Kennedy has served on the Board for more than nine years.The main reason for support is:* The Company intends to consult with shareholders on succession planning in 2020.</i></p>					
3	Ratify KPMG as Auditors	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7	Approve Remuneration Policy	Mgmt	For	For	For
8	Amend Articles of Association	Mgmt	For	For	For
9	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
10	Authorise Issue of Equity	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
12	Authorise Issue of Equity in Relation to Additional Tier 1 Contingent Equity Conversion Notes	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders.* If the Company were to issue Additional Tier 1 Contingent Equity Conversion Notes and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders;The main reasons for support are:* Such authorities are common proposals at UK and Irish banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Bank of Ireland Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Contingent Equity Conversion Notes	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders: If the Company were to issue Additional Tier 1 Contingent Equity Conversion Notes and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders;The main reasons for support are:* Such authorities are common proposals at UK and Irish banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.*

Deutsche Boerse AG

Meeting Date: 05/19/2020

Country: Germany

Primary Security ID: D1882G119

Record Date:

Meeting Type: Annual

Ticker: DB1

Shares Voted: 52,530

Votable Shares: 52,530

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 2.90 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Elect Michael Ruediger to the Supervisory Board	Mgmt	For	For	For
6	Approve Creation of EUR 19 Million Pool of Capital without Preemptive Rights	Mgmt	For	For	For
7	Approve Creation of EUR 19 Million Pool of Capital with Preemptive Rights	Mgmt	For	For	For
8	Approve Remuneration Policy	Mgmt	For	For	For
9	Approve Remuneration of Supervisory Board Members	Mgmt	For	For	For
10	Amend Corporate Purpose	Mgmt	For	For	For
11	Ratify KPMG AG as Auditors for Fiscal 2020	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Glenveagh Properties Plc

Meeting Date: 05/19/2020

Country: Ireland

Primary Security ID: G39155109

Record Date: 05/17/2020

Meeting Type: Annual

Ticker: GVR

Shares Voted: 152,839

Votable Shares: 152,839

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4a	Re-elect John Mulcahy as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4b	Re-elect Stephen Garvey as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4c	Re-elect Richard Cherry as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4d	Re-elect Lady Barbara Judge as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4e	Re-elect Robert Dix as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4f	Elect Cara Ryan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4g	Elect Pat McCann as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4h	Elect Michael Rice as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Ratify KPMG as Auditors	Mgmt	For	For	For
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
8	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Glenveagh Properties Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
12	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	For

Royal Dutch Shell Plc

Meeting Date: 05/19/2020

Country: United Kingdom

Primary Security ID: G7690A118

Record Date: 05/15/2020

Meeting Type: Annual

Ticker: RDSB

Shares Voted: 15

Votable Shares: 15

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Elect Dick Boer as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i>					
5	Elect Andrew Mackenzie as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Royal Dutch Shell Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Elect Martina Hund-Mejean as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i></p>				
7	Re-elect Ben van Beurden as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i></p>				
8	Re-elect Neil Carson as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i></p>				
9	Re-elect Ann Godbehere as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i></p>				
10	Re-elect Euleen Goh as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i></p>				
11	Re-elect Charles Holliday as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i></p>				
12	Re-elect Catherine Hughes as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Royal Dutch Shell Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Re-elect Sir Nigel Sheinwald as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i>				
14	Re-elect Jessica Uhl as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i>				
15	Re-elect Gerrit Zalm as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 4-7 & 9-15: Elect and re-elect DirectorsA vote FOR these candidates is warranted as no significant concerns have been identified.Item 8: Re-elect Neil CarsonA vote FOR the re-election of Neil Carson is considered warranted although it is not without concern for shareholders:* During the year under review he attended less than 75% of eligible Board and Committee meetings held.The mains reasons for support:* Neil Carson was appointed to the Board during the year under review and as such, there is no evidence of a longer-term attendance issue.</i>				
16	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
18	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	Shareholder Proposal	Mgmt			
21	Request Shell to Set and Publish Targets for Greenhouse Gas (GHG) Emissions	SH	Against	Against	Against

Cairn Homes Plc

Meeting Date: 05/20/2020

Country: Ireland

Primary Security ID: G1858L107

Record Date: 05/18/2020

Meeting Type: Annual

Ticker: CSH

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Cairn Homes Plc

Shares Voted: 56,521

Votable Shares: 56,521

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this item is considered warranted: * Tim Kenny resigned from the Company to take up an external role, but has been treated as a 'good leaver' for the purposes of his outstanding LTIP awards.</i>					
3	Approve Remuneration Policy	Mgmt	For	For	For
4a	Re-elect John Reynolds as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4b	Re-elect Michael Stanley as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4c	Elect Shane Doherty as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4d	Re-elect Andrew Bernhardt as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4e	Re-elect Gary Britton as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4f	Re-elect Giles Davies as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4g	Re-elect Linda Hickey as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4h	Re-elect Alan McIntosh as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4i	Re-elect Jayne McGivern as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4j	Re-elect David O'Beirne as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Approve Restricted Share Unit Plan	Mgmt	For	For	For
7	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Cairn Homes Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
11	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	For
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

China Mobile Limited

Meeting Date: 05/20/2020

Country: Hong Kong

Primary Security ID: Y14965100

Record Date: 05/13/2020

Meeting Type: Annual

Ticker: 941

Shares Voted: 8,076,500

Votable Shares: 8,076,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect Wang Yuhang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
4.1	Elect Paul Chow Man Yiu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
4.2	Elect Stephen Yiu Kin Wah as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Mobile Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					
9	Adopt Share Option Scheme and Related Transactions	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * The company could be considered a mature company, and the limit under the proposed scheme exceeds 5 percent of the company's issued capital. * The company did not disclose sufficient information on the performance conditions attached to the vesting of options granted under the scheme. * The directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>					

China Mobile Limited

Meeting Date: 05/20/2020

Country: Hong Kong

Primary Security ID: Y14965100

Record Date: 04/13/2020

Meeting Type: Annual

Ticker: 941

Shares Voted: 920,081

Votable Shares: 920,081

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect Wang Yuhang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
4.1	Elect Paul Chow Man Yiu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
4.2	Elect Stephen Yiu Kin Wah as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Mobile Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
9	Adopt Share Option Scheme and Related Transactions	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The company could be considered a mature company, and the limit under the proposed scheme exceeds 5 percent of the company's issued capital.* The company did not disclose sufficient information on the performance conditions attached to the vesting of options granted under the scheme.* The directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>					

Embracer Group AB

Meeting Date: 05/20/2020

Country: Sweden

Primary Security ID: W2504N101

Record Date: 05/14/2020

Meeting Type: Special

Ticker: EMBRAC.B

Shares Voted: 23,369

Votable Shares: 23,369

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
2	Elect Chairman of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
6	Approve Agenda of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
7	Elect Matthew Karch as New Director; Approve Remuneration of New Director	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due to the presence of four executives on the board combined with the lack of two key committees.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Embracer Group AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Close Meeting	Mgmt			

Meituan Dianping

Meeting Date: 05/20/2020 **Country:** Cayman Islands **Primary Security ID:** G59669104
Record Date: 05/14/2020 **Meeting Type:** Annual **Ticker:** 3690

Shares Voted: 163,600 **Votable Shares:** 163,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Elect Orr Gordon Robert Halyburton as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>					
3	Elect Leng Xuesong as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>					
4	Elect Shum Heung Yeung Harry as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>					
5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					
9	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

SAP SE

Meeting Date: 05/20/2020 **Country:** Germany **Primary Security ID:** D66992104
Record Date: 05/07/2020 **Meeting Type:** Annual **Ticker:** SAP

Shares Voted: 82,418 **Votable Shares:** 82,418

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.58 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify KPMG AG as Auditors for Fiscal 2020	Mgmt	For	For	For
6.1	Approve Creation of EUR 250 Million Pool of Capital with Preemptive Rights	Mgmt	For	For	For
6.2	Approve Creation of EUR 250 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For
7	Approve Remuneration Policy for the Management Board	Mgmt	For	For	For
8	Approve Remuneration Policy for the Supervisory Board	Mgmt	For	For	For

Thermo Fisher Scientific Inc.

Meeting Date: 05/20/2020 **Country:** USA **Primary Security ID:** 883556102
Record Date: 03/27/2020 **Meeting Type:** Annual **Ticker:** TMO

Shares Voted: 3,000 **Votable Shares:** 3,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Marc N. Casper	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1b	Elect Director Nelson J. Chai	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Thermo Fisher Scientific Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1c	Elect Director C. Martin Harris	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Tyler Jacks	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Judy C. Lewent	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Thomas J. Lynch	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Jim P. Manzi	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director James C. Mullen	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Lars R. Sorensen	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Debora L. Spar	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1k	Elect Director Scott M. Sperling	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1l	Elect Director Dion J. Weisler	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	Mgmt	For	For	For

Anthem, Inc.

Meeting Date: 05/21/2020

Country: USA

Primary Security ID: 036752103

Record Date: 03/16/2020

Meeting Type: Annual

Ticker: ANTM

Shares Voted: 37,564

Votable Shares: 37,564

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Gail K. Boudreaux	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Anthem, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1.2	Elect Director R. Kerry Clark	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1.3	Elect Director Robert L. Dixon, Jr.	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For

Avast Plc

Meeting Date: 05/21/2020

Country: United Kingdom

Primary Security ID: G0713S109

Record Date: 05/19/2020

Meeting Type: Annual

Ticker: AVST

Shares Voted: 132,703

Votable Shares: 132,703

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect John Schwarz as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Ondrej Vlcek as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Philip Marshall as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Pavel Baudis as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Eduard Kucera as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Avast Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Re-elect Warren Finegold as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
10	Re-elect Maggie Chan Jones as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
11	Re-elect Ulf Claesson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
12	Re-elect Erwin Gunst as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
13	Re-elect Tamara Minick-Scokalo as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
14	Re-elect Belinda Richards as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
18	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Polypipe Group Plc

Meeting Date: 05/21/2020

Country: United Kingdom

Primary Security ID: G7179X100

Record Date: 05/19/2020

Meeting Type: Annual

Ticker: PLP

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Polypipe Group Plc

Shares Voted: 70,522

Votable Shares: 70,522

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Elect Louise Brooke-Smith as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4	Elect Lisa Scenna as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Martin Payne as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Paul James as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Glen Sabin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Ron Marsh as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Paul Dean as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Mark Hammond as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Louise Hardy as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
14	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
15	Approve International Sharesave Plan	Mgmt	For	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Polypipe Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
20	Adopt New Articles of Association	Mgmt	For	For	For

Breedon Group Plc

Meeting Date: 05/22/2020

Country: Jersey

Primary Security ID: G1320X101

Record Date: 05/20/2020

Meeting Type: Annual

Ticker: BREE

Shares Voted: 18,684

Votable Shares: 18,684

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Elect Carol Hui as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the election/re-election of Carol Hui, Moni Mannings, Clive Watson, Amit Bhatia, Pat Ward and Rob Wood is warranted because no significant concerns have been identified.</i></p>					
5	Elect Moni Mannings as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the election/re-election of Carol Hui, Moni Mannings, Clive Watson, Amit Bhatia, Pat Ward and Rob Wood is warranted because no significant concerns have been identified.</i></p>					
6	Elect Clive Watson as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the election/re-election of Carol Hui, Moni Mannings, Clive Watson, Amit Bhatia, Pat Ward and Rob Wood is warranted because no significant concerns have been identified.</i></p>					
7	Re-elect Amit Bhatia as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the election/re-election of Carol Hui, Moni Mannings, Clive Watson, Amit Bhatia, Pat Ward and Rob Wood is warranted because no significant concerns have been identified.</i></p>					
8	Re-elect Pat Ward as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the election/re-election of Carol Hui, Moni Mannings, Clive Watson, Amit Bhatia, Pat Ward and Rob Wood is warranted because no significant concerns have been identified.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Breedon Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Re-elect Rob Wood as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election/re-election of Carol Hui, Moni Mannings, Clive Watson, Amit Bhatia, Pat Ward and Rob Wood is warranted because no significant concerns have been identified.</i>				
10	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
13	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Logan Property Holdings Co., Ltd.

Meeting Date: 05/22/2020

Country: Cayman Islands

Primary Security ID: G55555109

Record Date: 05/18/2020

Meeting Type: Annual

Ticker: 3380

Shares Voted: 4,638,000

Votable Shares: 4,638,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect Kei Hoi Pang as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4	Elect Wu Jian as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
5	Elect Kei Perenna Hoi Ting as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Logan Property Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Elect Cai Suisheng as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
7	Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For	For
8	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					
11	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					

Logan Property Holdings Co., Ltd.

Meeting Date: 05/22/2020	Country: Cayman Islands	Primary Security ID: G55555109
Record Date: 05/18/2020	Meeting Type: Special	Ticker: 3380
Shares Voted: 4,638,000		Votable Shares: 4,638,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Change of the English name of the Company from "Logan Property Holdings Company Limited" to "Logan Group Company Limited" and the Chinese Name of the Company	Mgmt	For	For	For

Sunny Optical Technology (Group) Company Limited

Meeting Date: 05/22/2020	Country: Cayman Islands	Primary Security ID: G8586D109
Record Date: 05/18/2020	Meeting Type: Annual	Ticker: 2382
Shares Voted: 427,300		Votable Shares: 427,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Sunny Optical Technology (Group) Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Ye Liaoning as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3b	Elect Wang Wenjie as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3c	Elect Wang Wenjian as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Deloitte Touche Tohmatsu as External Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					

China Telecom Corporation Limited

Meeting Date: 05/26/2020

Country: China

Primary Security ID: Y1505D102

Record Date: 04/24/2020

Meeting Type: Annual

Ticker: 728

Shares Voted: 4,488,000

Votable Shares: 4,488,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve 2019 Profit Distribution Plan and Final Dividend Payment	Mgmt	For	For	For
3	Approve Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP as the International Auditor and Domestic Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Telecom Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1	Elect Ke Ruiwen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4.2	Elect Li Zhengmao as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4.3	Elect Shao Guanglu as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4.4	Elect Chen Zhongyue as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4.5	Elect Liu Guiqing as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4.6	Elect Zhu Min as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4.7	Elect Wang Guoquan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4.8	Elect Chen Shengguang as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4.9	Elect Tse Hau Yin, Aloysius as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4.10	Elect Xu Erming as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4.11	Elect Wang Hsuehming as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4.12	Elect Yeung Chi Wai, Jason as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
5.1	Elect Sui Yixun as Supervisor	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Telecom Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2	Elect Xu Shiguang as Supervisor	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>					
5.3	Elect You Minqiang as Supervisor	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>					
6	Amend Articles of Association and Approve Authorization of Directors to Complete Registration or Filing of the Amendments to the Articles of Association	Mgmt	For	For	For
7	Approve Issuance of Debentures, Authorize Board to Issue Debentures and Determine Specific Terms, Conditions and Other Matters of the Debentures and Approve Centralized Registration of Debentures	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted given the lack of disclosed information relating to the terms and use of proceeds of the issue of debentures and the potential dilution associated with the convertible bonds that may be issued under this mandate.</i>					
8	Approve Issuance of Company Bonds in the People's Republic of China, Authorize Board to Issue Company Bonds and Determine Specific Terms, Conditions and Other Matters of the Company Bonds in the People's Republic of China	Mgmt	For	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares and Approve Amendments to Articles of Association to Reflect Changes in the Registered Capital of the Company	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					

RELX Plc

Meeting Date: 05/26/2020

Country: United Kingdom

Primary Security ID: G7493L105

Record Date: 05/21/2020

Meeting Type: Special

Ticker: REL

Shares Voted: 419,879

Votable Shares: 419,879

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Increase in Borrowing Limit Under the Company's Articles of Association	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Life Insurance Co. Ltd. (Taiwan)

Meeting Date: 05/27/2020

Country: Taiwan

Primary Security ID: Y1478C107

Record Date: 03/27/2020

Meeting Type: Annual

Ticker: 2823

Shares Voted: 61,335,681

Votable Shares: 61,335,681

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For
2	Approve Profit Distribution	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>					
3	Approve the Issuance of New Shares by Capitalization of Profit	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>					
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
5.1	Elect Yu Ling Kuo, Representative of China Development Financial Holding Corporation, with Shareholder No. 461419, as Non-Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5.2	Elect Hui Chi Shih, Representative of China Development Financial Holding Corporation, with Shareholder No. 461419, as Non-Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5.3	Elect Shan Jung Yu, Representative of China Development Financial Holding Corporation, with Shareholder No. 461419, as Non-Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5.4	Elect Stephanie Hwang, Representative of Tai Li Investment Co Ltd, with Shareholder No. 213450, as Non-Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Life Insurance Co. Ltd. (Taiwan)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.5	Elect Tony T.M. Hsu, Representative of Tai Li Investment Co Ltd, with Shareholder No. 213450, as Non-Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5.6	Elect Johnson F.H.Huang, with ID No. A121695XXX, as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5.7	Elect Cheng Hsien Tsai, with ID No. D120899XXX, as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5.8	Elect Da Bai Shen, with ID No. A122103XXX, as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5.9	Elect Ming Rong Lai, with ID No. A121224XXX, as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
6	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For	For

Dollar General Corporation

Meeting Date: 05/27/2020

Country: USA

Primary Security ID: 256677105

Record Date: 03/19/2020

Meeting Type: Annual

Ticker: DG

Shares Voted: 54,432

Votable Shares: 54,432

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Warren F. Bryant	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominee is warranted.</i>					
1b	Elect Director Michael M. Calbert	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominee is warranted.</i>					
1c	Elect Director Sandra B. Cochran *Withdrawn Resolution*	Mgmt			
<i>Voting Policy Rationale: A vote FOR the director nominee is warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Dollar General Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1d	Elect Director Patricia D. Fili-Krushel	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominee is warranted.</i>				
1e	Elect Director Timothy I. McGuire	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominee is warranted.</i>				
1f	Elect Director William C. Rhodes, III	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominee is warranted.</i>				
1g	Elect Director Debra A. Sandler	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominee is warranted.</i>				
1h	Elect Director Ralph E. Santana	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominee is warranted.</i>				
1i	Elect Director Todd J. Vasos	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominee is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Approve Charter Amendment to Replace Supermajority Vote Requirements with a Majority Vote Requirement	Mgmt	For	For	For
5	Approve Bylaw Amendment to Replace Supermajority Vote Requirements with a Majority Vote Requirement	Mgmt	For	For	For

Kingsoft Corporation Limited

Meeting Date: 05/27/2020

Country: Cayman Islands

Primary Security ID: G5264Y108

Record Date: 05/21/2020

Meeting Type: Annual

Ticker: 3888

Shares Voted: 583,000

Votable Shares: 583,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3.1	Elect Jun Lei as Director	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Kingsoft Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.2	Elect Pak Kwan Kau as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3.3	Elect Wenjie Wu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3.4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					

M&G Plc

Meeting Date: 05/27/2020

Country: United Kingdom

Primary Security ID: G6107R102

Record Date: 05/22/2020

Meeting Type: Annual

Ticker: MNG

Shares Voted: 471,578

Votable Shares: 471,578

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Elect Mike Evans as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Elect John Foley as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Elect Clare Bousfield as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

M&G Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Elect Clive Adamson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
8	Elect Robin Lawther as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
9	Elect Clare Thompson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
10	Elect Massimo Tosato as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
11	Appoint KPMG LLP as Auditors	Mgmt	For	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
13	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
14	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
15	Authorise Issue of Preference Shares	Mgmt	For	For	For
16	Authorise Issue of Equity in Connection with the Issue of Mandatory Convertible Securities	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Mandatory Convertible Securities and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK insurers and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the Tier 1 capital ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>				
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Mandatory Convertible Securities	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Mandatory Convertible Securities and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK insurers and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the Tier 1 capital ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>				
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Nokia Oyj

Meeting Date: 05/27/2020

Country: Finland

Primary Security ID: X61873133

Record Date: 05/14/2020

Meeting Type: Annual

Ticker: NOKIA

Shares Voted: 156,252

Votable Shares: 156,252

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Call the Meeting to Order	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Acknowledge Proper Convening of Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Prepare and Approve List of Shareholders	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Receive Financial Statements and Statutory Reports	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
11	Approve Remuneration of Directors in the Amount of EUR 440,000 to Chair, EUR 185,000 to Vice Chair and EUR 160,000 to Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	Mgmt	For	For	For
12	Fix Number of Directors at Nine	Mgmt	For	For	For
13	Reelect Sari Baldauf, Bruce Brown, Jeanette Horan, Edward Kozel, Elizabeth Nelson, Soren Skou, Carla Smits-Nusteling and Kari Stadigh as Directors, Elect Thomas Dannenfeldt as New Director	Mgmt	For	For	For
14	Ratify Deloitte as Auditors for Financial Year 2021	Mgmt	For	For	For
15	Approve Remuneration of Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Nokia Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Authorize Share Repurchase Program	Mgmt	For	For	For
17	Authorize Issuance of up to 550 Million Shares without Preemptive Rights	Mgmt	For	For	For
	Shareholder Proposal	Mgmt			
18	Amend Articles Re: Number of Directors; Age Limit of Directors; Strict Gender Balance in Board	SH	Against	Against	Against
19	Close Meeting	Mgmt			

Shimao Property Holdings Limited

Meeting Date: 05/27/2020

Country: Cayman Islands

Primary Security ID: G81043104

Record Date: 05/20/2020

Meeting Type: Annual

Ticker: 813

Shares Voted: 12,101,000

Votable Shares: 12,101,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3.1	Elect Hui Wing Mau as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.2	Elect Lu Yi as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.3	Elect Kan Lai Kuen, Alice as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Shimao Property Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
8	Approve Change of English Name and Chinese Dual Foreign Name of the Company and Related Transactions	Mgmt	For	For	For

The Gym Group Plc

Meeting Date: 05/27/2020

Country: United Kingdom

Primary Security ID: G42114101

Record Date: 05/25/2020

Meeting Type: Annual

Ticker: GYM

Shares Voted: 5,605

Votable Shares: 5,605

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Re-elect Penny Hughes as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4	Re-elect Paul Gilbert as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect John Treharne as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Richard Darwin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect David Kelly as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Emma Woods as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Mark George as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
11	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

The Gym Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
13	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although is not without concerns for shareholders.* The Company conducted a cashbox placing in April 2020. These are viewed unfavourably as they can be used to circumvent the pre-emption protections given to shareholders under UK corporate law. The main reason for support are:* The auditor flagged material uncertainty raising going concern on business continuity;* Detailed information is provided about the Company's liquidity situation and the renegotiated debt was contingent upon completion of the placing;* Executive Directors have subscribed for new ordinary shares to support the Placing;* The Company has provided compelling explanations to justify the cash box placing as a measure to further strengthen the Company's balance sheet, working capital and liquidity position amidst the current pessimistic trading scenario.* Notwithstanding the use of the cashbox, the Company's use of the general authorities during the period in review is considered to be broadly aligned to the relevant market guidelines.</i>					
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although is not without concerns for shareholders.* The Company conducted a cashbox placing in April 2020. These are viewed unfavourably as they can be used to circumvent the pre-emption protections given to shareholders under UK corporate law. The main reason for support are:* The auditor flagged material uncertainty raising going concern on business continuity;* Detailed information is provided about the Company's liquidity situation and the renegotiated debt was contingent upon completion of the placing;* Executive Directors have subscribed for new ordinary shares to support the Placing;* The Company has provided compelling explanations to justify the cash box placing as a measure to further strengthen the Company's balance sheet, working capital and liquidity position amidst the current pessimistic trading scenario.* Notwithstanding the use of the cashbox, the Company's use of the general authorities during the period in review is considered to be broadly aligned to the relevant market guidelines.</i>					
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although is not without concerns for shareholders.* The Company conducted a cashbox placing in April 2020. These are viewed unfavourably as they can be used to circumvent the pre-emption protections given to shareholders under UK corporate law. The main reason for support are:* The auditor flagged material uncertainty raising going concern on business continuity;* Detailed information is provided about the Company's liquidity situation and the renegotiated debt was contingent upon completion of the placing;* Executive Directors have subscribed for new ordinary shares to support the Placing;* The Company has provided compelling explanations to justify the cash box placing as a measure to further strengthen the Company's balance sheet, working capital and liquidity position amidst the current pessimistic trading scenario.* Notwithstanding the use of the cashbox, the Company's use of the general authorities during the period in review is considered to be broadly aligned to the relevant market guidelines.</i>					
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

E.ON SE

Meeting Date: 05/28/2020

Country: Germany

Primary Security ID: D24914133

Record Date:

Meeting Type: Annual

Ticker: EOAN

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

E.ON SE

Shares Voted: 125,623

Votable Shares: 125,623

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.46 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>					
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for Half-Year and Quarterly Reports 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>					
5.3	Ratify KPMG AG as Auditors for the First Quarter of Fiscal 2021	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>					
6.1	Elect Ulrich Grillo to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.2	Elect Rolf Martin Schmitz to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.3	Elect Deborah Wilkens to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
7	Approve Creation of EUR 528 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 6 Billion; Approve Creation of EUR 264 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

E.ON SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
10	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For

Fidelity National Information Services, Inc.

Meeting Date: 05/28/2020

Country: USA

Primary Security ID: 31620M106

Record Date: 04/01/2020

Meeting Type: Annual

Ticker: FIS

Shares Voted: 65,253

Votable Shares: 65,253

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Lee Adrean	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Ellen R. Alemany	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Lisa A. Hook	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Keith W. Hughes	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Gary L. Lauer	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Gary A. Norcross	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Louise M. Parent	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Brian T. Shea	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director James B. Stallings, Jr.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Jeffrey E. Stiefler	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Fidelity National Information Services, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
<i>Voting Policy Rationale: The CEO's special award raises design concerns, as the award allows for up to 200 percent of the target award to accelerate if synergy goals are attained before the end of the three-year performance period, while a modifier only caps payouts that would otherwise be achieved above 200 percent of target. In addition, the terms of annual PSUs raise goal rigor concerns.</i>					
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Sunac China Holdings Ltd.

Meeting Date: 05/28/2020 **Country:** Cayman Islands **Primary Security ID:** G8569A106
Record Date: 05/21/2020 **Meeting Type:** Annual **Ticker:** 1918

Shares Voted: 19,608,000 **Votable Shares:** 19,608,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3A1	Elect Sun Hongbin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3A2	Elect Wang Mengde as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3A3	Elect Jing Hong as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3A4	Elect Shang Yu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Sunac China Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against

*Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

AIA Group Limited

Meeting Date: 05/29/2020

Country: Hong Kong

Primary Security ID: Y002A1105

Record Date: 05/25/2020

Meeting Type: Annual

Ticker: 1299

Shares Voted: 1,367,800

Votable Shares: 1,367,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect Edmund Sze-Wing Tse as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
4	Elect Jack Chak-Kwong So as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
5	Elect Mohamed Azman Yahya Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
6	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For
7B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
8	Approve New Share Option Scheme and Terminate Existing Share Option Scheme	Mgmt	For	For	For

CIMC Enric Holdings Limited

Meeting Date: 05/29/2020

Country: Cayman Islands

Primary Security ID: G2198S109

Record Date: 05/22/2020

Meeting Type: Annual

Ticker: 3899

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

CIMC Enric Holdings Limited

Shares Voted: 3,747,981

Votable Shares: 3,747,981

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3.1	Elect Guo Xiang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3.2	Elect Yang Xiaohu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3.3	Elect Tsui Kei Pang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3.4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					

Guangzhou Automobile Group Co., Ltd.

Meeting Date: 05/29/2020

Country: China

Primary Security ID: Y2R318121

Record Date: 04/28/2020

Meeting Type: Annual

Ticker: 2238

Shares Voted: 14,829,921

Votable Shares: 14,829,921

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Guangzhou Automobile Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve 2019 Annual Report and Its Summary Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>				
2	Approve 2019 Work Report of the Board of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>				
3	Approve 2019 Work Report of the Supervisory Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>				
4	Approve 2019 Financial Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>				
5	Approve 2019 Profit Distribution	Mgmt	For	For	For
6	Approve Appointment of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: While the poor disclosure on the audit firms' remuneration is concerning, a vote against these proposals on this basis may not be in the best interest of shareholders absent evidence of potential accounting or auditing problems. As such, a vote FOR these proposals is warranted.</i>				
7	Approve Appointment of Internal Control Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: While the poor disclosure on the audit firms' remuneration is concerning, a vote against these proposals on this basis may not be in the best interest of shareholders absent evidence of potential accounting or auditing problems. As such, a vote FOR these proposals is warranted.</i>				
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>				
9	Authorize Board of Directors to Issue Debt Financing Instruments	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the limited disclosure regarding the proposed issuance of debt financing instruments which also includes the potential issuance of convertible bonds.</i>				
10	Approve Utilization of the Remaining Proceeds of an Investment Project Raised From Non-Public Issuance of A Shares for Permanent Replenishment of Working Capital	Mgmt	For	For	For
11	Amend Articles of Association Regarding Party Committee	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST Item 11 is warranted because the proposed amendments would not address the governance risks concerning the party committee, and the amendments are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Item 12 is warranted given the following:* The proposed amendments are in line with the relevant laws and regulations governing the company; and* The company does not have a track record of calling a shareholder meeting with short notice and thus can reasonably be expected not to abuse the authority to call a meeting to approve a resolution within a short notice period.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Guangzhou Automobile Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST Item 11 is warranted because the proposed amendments would not address the governance risks concerning the party committee, and the amendments are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Item 12 is warranted given the following: * The proposed amendments are in line with the relevant laws and regulations governing the company; and* The company does not have a track record of calling a shareholder meeting with short notice and thus can reasonably be expected not to abuse the authority to call a meeting to approve a resolution within a short notice period.</i></p>					
	ELECT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
13.01	Elect Zhao Fuquan as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i></p>					
13.02	Elect Xiao Shengfang as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i></p>					
13.03	Elect Wong Hakkun as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i></p>					
13.04	Elect Song Tiebo as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i></p>					

TeamViewer AG

Meeting Date: 05/29/2020 **Country:** Germany **Primary Security ID:** D8T895100
Record Date: 05/07/2020 **Meeting Type:** Annual **Ticker:** TMV

Shares Voted: 2,761 **Votable Shares:** 2,761

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i></p>					
3	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

TeamViewer AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1	Ratify Ernst & Young GmbH as Auditors for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i>					
4.2	Ratify Ernst & Young GmbH as Auditors for Fiscal 2021 until the Next AGM	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding these proposals.</i>					
5	Amend Articles Re: Proof of Entitlement	Mgmt	For	For	For

Total SA

Meeting Date: 05/29/2020

Country: France

Primary Security ID: F92124100

Record Date: 05/27/2020

Meeting Type: Annual/Special

Ticker: FP

Shares Voted: 7,119

Votable Shares: 7,119

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>					
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>					
3	Approve Allocation of Income and Dividends of EUR 2.68 per Share and Option for Stock Dividend Program	Mgmt	For	For	For
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
5	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
6	Reelect Patricia Barbizet as Director	Mgmt	For	For	For

*Voting Policy Rationale: * Votes FOR the election and reelections of these independent nominees are warranted in the absence of specific concerns (Items 7-9). * A vote FOR the reelection of this non-independent nominee is warranted given the satisfactory level of board independence (including all board members: 66.7 percent vs 33.3 percent recommended; excluding the employee representative and the employee shareholder representative: 80.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 6).*

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Total SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Reelect Marie-Christine Coisne-Roquette as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Votes FOR the election and reelections of these independent nominees are warranted in the absence of specific concerns (Items 7-9). * A vote FOR the reelection of this non-independent nominee is warranted given the satisfactory level of board independence (including all board members: 66.7 percent vs 33.3 percent recommended; excluding the employee representative and the employee shareholder representative: 80.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 6).</i></p>					
8	Reelect Mark Cutifani as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Votes FOR the election and reelections of these independent nominees are warranted in the absence of specific concerns (Items 7-9). * A vote FOR the reelection of this non-independent nominee is warranted given the satisfactory level of board independence (including all board members: 66.7 percent vs 33.3 percent recommended; excluding the employee representative and the employee shareholder representative: 80.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 6).</i></p>					
9	Elect Jerome Contamine as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Votes FOR the election and reelections of these independent nominees are warranted in the absence of specific concerns (Items 7-9). * A vote FOR the reelection of this non-independent nominee is warranted given the satisfactory level of board independence (including all board members: 66.7 percent vs 33.3 percent recommended; excluding the employee representative and the employee shareholder representative: 80.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 6).</i></p>					
10	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
11	Approve Remuneration Policy of Directors	Mgmt	For	For	For
12	Approve Compensation of Patrick Pouyanne, Chairman and CEO	Mgmt	For	For	For
13	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
14	Approve Change of Corporate Form to Societe Europeenne (SE) and Amend Bylaws Accordingly	Mgmt	For	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights and/or Capitalization of Reserves for Bonus Issue or Increase in Par Value, up to Aggregate Nominal Amount of EUR 2.5 Billion	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the authorizations under Items 15-19 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p>					
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 650 Million	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the authorizations under Items 15-19 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Total SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 650 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the authorizations under Items 15-19 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					
18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 16 and 17	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the authorizations under Items 15-19 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the authorizations under Items 15-19 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
21	Authorize up to 0.75 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	For	For
	Shareholders Proposal	Mgmt			
A	Instruct Company to Set and Publish Targets for Greenhouse Gas (GHG) Emissions Aligned with the Goal of the Paris Climate Agreement and Amend Article 19 of Bylaws Accordingly	SH	Against	Against	Against

VEON Ltd.

Meeting Date: 06/01/2020

Country: Bermuda

Primary Security ID: 91822M106

Record Date: 05/01/2020

Meeting Type: Annual

Ticker: VEON

Shares Voted: 55,671,613

Votable Shares: 55,671,613

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	Elect 12 Directors by Cumulative Voting	Mgmt			
2.1	Elect Osama Bedier as Director	Mgmt	None	Against	Against
<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

VEON Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.2	Elect Mikhail Fridman as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>				
2.3	Elect Gennady Gazin as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>				
2.4	Elect Andrei Gusev as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>				
2.5	Elect Gunnar Holt as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>				
2.6	Elect Robert Jan van de Kraats as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>				
2.7	Elect Alexander Pertsovsky as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>				
2.8	Elect Hans Holger Albrecht as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>				
2.9	Elect Mariano De Beer as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>				
2.10	Elect Peter Derby as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>				
2.11	Elect Amos Genish as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>				
2.12	Elect Stephen Pusey as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST all candidates are warranted because there does not exist any compelling reason to support any particular candidate over any of the others.</i>				
3	If you are holding less than 5% of the Company's total issued and outstanding shares, vote FOR. Otherwise vote AGAINST.	Mgmt	None	Refer	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Anheuser-Busch InBev SA/NV

Meeting Date: 06/03/2020

Country: Belgium

Primary Security ID: B639CJ108

Record Date: 05/20/2020

Meeting Type: Annual/Special

Ticker: ABI

Shares Voted: 19,516

Votable Shares: 19,516

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual/Special Meeting	Mgmt			
	Special Meeting Agenda	Mgmt			
A1.a	Amend Articles 24.4 Re: Participation and Decisions in a Meeting	Mgmt	For	For	For
A1.b	Amend Articles Re: Distributions of Interim Dividends	Mgmt	For	For	For
A1.c	Amend Articles of Association Re: Alignment on the Rules of Code on Companies and Associations	Mgmt	For	For	For
	Annual Meeting Agenda	Mgmt			
B2	Receive Directors' Reports (Non-Voting)	Mgmt			
<i>Voting Policy Rationale: No vote is required.</i>					
B3	Receive Auditors' Reports (Non-Voting)	Mgmt			
<i>Voting Policy Rationale: No vote is required.</i>					
B4	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
B5	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.30 per Share	Mgmt	For	For	For
B6	Approve Discharge of Directors	Mgmt	For	For	For
B7	Approve Discharge of Auditors	Mgmt	For	For	For
B8.a	Reelect Michele Burns as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR M. Michele Burns and Elio Leoni Sceti is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the (re)election of Martin Barrington, Maria Aramburuzabala, Paul Cornet de Ways Ruart, Gregoire de Spoelberch, William (Billy) Gifford Jr., Paulo Alberto Lemann, Alejandro Santo Domingo, Alexandre Van Damme and Roberto Moses Thompson Motta (items B8.c To B8.k) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i>					
B8.b	Reelect Elio Leoni Sceti as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR M. Michele Burns and Elio Leoni Sceti is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the (re)election of Martin Barrington, Maria Aramburuzabala, Paul Cornet de Ways Ruart, Gregoire de Spoelberch, William (Billy) Gifford Jr., Paulo Alberto Lemann, Alejandro Santo Domingo, Alexandre Van Damme and Roberto Moses Thompson Motta (items B8.c To B8.k) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Anheuser-Busch InBev SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
B8.c	Reelect Alexandre Van Damme as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote FOR M. Michele Burns and Elio Leoni Sceti is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the (re)election of Martin Barrington, Maria Aramburuzabala, Paul Cornet de Ways Ruart, Gregoire de Spoelberch, William (Billy) Gifford Jr., Paulo Alberto Lemann, Alejandro Santo Domingo, Alexandre Van Damme and Roberto Moses Thompson Motta (items B8.c To B8.k) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>				
B8.d	Reelect Gregoire de Spoelberch as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote FOR M. Michele Burns and Elio Leoni Sceti is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the (re)election of Martin Barrington, Maria Aramburuzabala, Paul Cornet de Ways Ruart, Gregoire de Spoelberch, William (Billy) Gifford Jr., Paulo Alberto Lemann, Alejandro Santo Domingo, Alexandre Van Damme and Roberto Moses Thompson Motta (items B8.c To B8.k) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>				
B8.e	Reelect Paul Cornet de Ways Ruart as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote FOR M. Michele Burns and Elio Leoni Sceti is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the (re)election of Martin Barrington, Maria Aramburuzabala, Paul Cornet de Ways Ruart, Gregoire de Spoelberch, William (Billy) Gifford Jr., Paulo Alberto Lemann, Alejandro Santo Domingo, Alexandre Van Damme and Roberto Moses Thompson Motta (items B8.c To B8.k) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>				
B8.f	Reelect Paulo Lemann as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote FOR M. Michele Burns and Elio Leoni Sceti is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the (re)election of Martin Barrington, Maria Aramburuzabala, Paul Cornet de Ways Ruart, Gregoire de Spoelberch, William (Billy) Gifford Jr., Paulo Alberto Lemann, Alejandro Santo Domingo, Alexandre Van Damme and Roberto Moses Thompson Motta (items B8.c To B8.k) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>				
B8.g	Reelect Maria Asuncion Aramburuzabala as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote FOR M. Michele Burns and Elio Leoni Sceti is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the (re)election of Martin Barrington, Maria Aramburuzabala, Paul Cornet de Ways Ruart, Gregoire de Spoelberch, William (Billy) Gifford Jr., Paulo Alberto Lemann, Alejandro Santo Domingo, Alexandre Van Damme and Roberto Moses Thompson Motta (items B8.c To B8.k) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>				
B8.h	Elect Roberto Thompson Motta as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote FOR M. Michele Burns and Elio Leoni Sceti is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the (re)election of Martin Barrington, Maria Aramburuzabala, Paul Cornet de Ways Ruart, Gregoire de Spoelberch, William (Billy) Gifford Jr., Paulo Alberto Lemann, Alejandro Santo Domingo, Alexandre Van Damme and Roberto Moses Thompson Motta (items B8.c To B8.k) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Anheuser-Busch InBev SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
B8.i	Reelect Martin J. Barrington as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote FOR M. Michele Burns and Elio Leoni Sceti is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the (re)election of Martin Barrington, Maria Aramburuzabala, Paul Cornet de Ways Ruart, Gregoire de Spoelberch, William (Billy) Gifford Jr., Paulo Alberto Lemann, Alejandro Santo Domingo, Alexandre Van Damme and Roberto Moses Thompson Motta (items B8.c To B8.k) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>				
B8.j	Reelect William F. Gifford, Jr. as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote FOR M. Michele Burns and Elio Leoni Sceti is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the (re)election of Martin Barrington, Maria Aramburuzabala, Paul Cornet de Ways Ruart, Gregoire de Spoelberch, William (Billy) Gifford Jr., Paulo Alberto Lemann, Alejandro Santo Domingo, Alexandre Van Damme and Roberto Moses Thompson Motta (items B8.c To B8.k) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>				
B8.k	Reelect Alejandro Santo Domingo Davila as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote FOR M. Michele Burns and Elio Leoni Sceti is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidatesA vote AGAINST the (re)election of Martin Barrington, Maria Aramburuzabala, Paul Cornet de Ways Ruart, Gregoire de Spoelberch, William (Billy) Gifford Jr., Paulo Alberto Lemann, Alejandro Santo Domingo, Alexandre Van Damme and Roberto Moses Thompson Motta (items B8.c To B8.k) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i></p>				
B9	Approve Remuneration Report	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote AGAINST is warranted, because:* The realized pay package of EUR 86 million raises concern and is considered excessive. The package is 13.32 times that of peer group median in 2019;* The award of up to the entire annual bonus in discounted shares where from 2020 the discount is increased from 10 percent to 20 percent and vesting period partially shortened;* Shares under the annual incentive bonus may be granted with a 20-percent discount.* In 2019, the non-executive directors got a substantial increase in real pay compared to 2018 that was not explained adequately by the company.</i></p>				
C10	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For

Melco Resorts & Entertainment Ltd.

Meeting Date: 06/03/2020 **Country:** Cayman Islands **Primary Security ID:** 585464100
Record Date: 04/27/2020 **Meeting Type:** Annual **Ticker:** MLCO

Shares Voted: 0 **Votable Shares:** 749,114

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Informational Meeting for ADR Holders	Mgmt			
1	Transact Other Business (Non-Voting)	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Tongcheng-Elong Holdings Limited

Meeting Date: 06/03/2020

Country: Cayman Islands

Primary Security ID: G8918W106

Record Date: 05/28/2020

Meeting Type: Annual

Ticker: 780

Shares Voted: 1,050,989

Votable Shares: 1,050,989

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2a1	Elect Wu Zhixiang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
2a2	Elect Brent Richard Irvin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
2a3	Elect Cheng Yun Ming Matthew as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
2a4	Elect Wu Haibing as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
2b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
4B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
4C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					

Samsonite International S.A.

Meeting Date: 06/04/2020

Country: Luxembourg

Primary Security ID: L80308106

Record Date: 05/27/2020

Meeting Type: Annual

Ticker: 1910

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Samsonite International S.A.

Shares Voted: 1,548,386

Votable Shares: 1,548,386

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Results for the Year 2019	Mgmt	For	For	For
3.1	Elect Kyle Francis Gendreau as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3.2	Elect Tom Korbas as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3.3	Elect Ying Yeh as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
4	Renew Mandate Granted to KPMG Luxembourg as Statutory Auditor	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.</i>					
5	Approve KPMG LLP as External Auditor	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.</i>					
6	Authorize Issuance Shares Up to 10 Percent of the Total Issued Shares	Mgmt	For	For	For
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
8	Approve Discharge of Directors and Auditors	Mgmt	For	For	For
9	Approve Remuneration of Directors	Mgmt	For	For	For
10	Authorize Board to Fix the Remuneration of KPMG Luxembourg	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.</i>					

Samsonite International S.A.

Meeting Date: 06/04/2020

Country: Luxembourg

Primary Security ID: L80308106

Record Date: 05/27/2020

Meeting Type: Special

Ticker: 1910

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Samsonite International S.A.

Shares Voted: 1,548,386

Votable Shares: 1,548,386

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Renewal of the Share Capital Authorization of the Company	Mgmt	For	For	For

SMA Solar Technology AG

Meeting Date: 06/04/2020

Country: Germany

Primary Security ID: D7008K108

Record Date: 05/22/2020

Meeting Type: Annual

Ticker: S92

Shares Voted: 5,311

Votable Shares: 5,311

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Ulrich Hadding for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
3.2	Approve Discharge of Management Board Member Juergen Reinert for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.1	Approve Discharge of Supervisory Board Member Roland Bent for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.2	Approve Discharge of Supervisory Board Member Oliver Dietzel for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.3	Approve Discharge of Supervisory Board Member Peter Drews for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.4	Approve Discharge of Supervisory Board Member Erik Ehrentraut for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

SMA Solar Technology AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.5	Approve Discharge of Supervisory Board Member Kim Fausing for Fiscal 2019	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.6	Approve Discharge of Supervisory Board Member Johannes Haede for Fiscal 2019	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.7	Approve Discharge of Supervisory Board Member Heike Haigis for Fiscal 2019	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.8	Approve Discharge of Supervisory Board Member Alexa Hergenroether for Fiscal 2019	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.9	Approve Discharge of Supervisory Board Member Ilonka Nussbaumer for Fiscal 2019	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.10	Approve Discharge of Supervisory Board Member Yvonne Siebert for Fiscal 2019	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.11	Approve Discharge of Supervisory Board Member Matthias Victor for Fiscal 2019	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.12	Approve Discharge of Supervisory Board Member Hans-Dieter Werner for Fiscal 2019	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.13	Approve Discharge of Supervisory Board Member Reiner Wettlaufer for Fiscal 2019	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
5	Ratify Deloitte GmbH as Auditors for Fiscal 2020	Mgmt	For	For	For
6.1	Elect Roland Bent to the Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST the non-independent nominees: Kim Fausing, Uwe Kleinkauf, Ilonka Nussbaumer, and Jan-Henrik Supady are warranted because of the failure to establish a sufficiently independent board. Votes FOR the independent nominees Roland Bent and Alexa Hergenroether are warranted due to a lack of concerns.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

SMA Solar Technology AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.2	Elect Kim Fausing to the Supervisory Board	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Votes AGAINST the non-independent nominees: Kim Fausing, Uwe Kleinkauf, Ilonka Nussbaumer, and Jan-Henrik Supady are warranted because of the failure to establish a sufficiently independent board. Votes FOR the independent nominees Roland Bent and Alexa Hergenroether are warranted due to a lack of concerns.</i></p>					
6.3	Elect Alexa Hergenroether to the Supervisory Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes AGAINST the non-independent nominees: Kim Fausing, Uwe Kleinkauf, Ilonka Nussbaumer, and Jan-Henrik Supady are warranted because of the failure to establish a sufficiently independent board. Votes FOR the independent nominees Roland Bent and Alexa Hergenroether are warranted due to a lack of concerns.</i></p>					
6.4	Elect Uwe Kleinkauf to the Supervisory Board	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Votes AGAINST the non-independent nominees: Kim Fausing, Uwe Kleinkauf, Ilonka Nussbaumer, and Jan-Henrik Supady are warranted because of the failure to establish a sufficiently independent board. Votes FOR the independent nominees Roland Bent and Alexa Hergenroether are warranted due to a lack of concerns.</i></p>					
6.5	Elect Ilonka Nussbaumer to the Supervisory Board	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Votes AGAINST the non-independent nominees: Kim Fausing, Uwe Kleinkauf, Ilonka Nussbaumer, and Jan-Henrik Supady are warranted because of the failure to establish a sufficiently independent board. Votes FOR the independent nominees Roland Bent and Alexa Hergenroether are warranted due to a lack of concerns.</i></p>					
6.6	Elect Jan-Henrik Supady to the Supervisory Board	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Votes AGAINST the non-independent nominees: Kim Fausing, Uwe Kleinkauf, Ilonka Nussbaumer, and Jan-Henrik Supady are warranted because of the failure to establish a sufficiently independent board. Votes FOR the independent nominees Roland Bent and Alexa Hergenroether are warranted due to a lack of concerns.</i></p>					

Ternium SA

Meeting Date: 06/05/2020

Country: Luxembourg

Primary Security ID: 880890108

Record Date: 05/01/2020

Meeting Type: Annual/Special

Ticker: TX

Shares Voted: 173,455

Votable Shares: 173,455

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
	Annual Meeting Agenda	Mgmt			
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i></p>					
2	Approve Financial Statements	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ternium SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Allocation of Income	Mgmt	For	For	For
4	Approve Discharge of Directors	Mgmt	For	For	For
5	Reelect Directors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because the board lack sufficient independence among its members (22 percent).</i>					
6	Approve Remuneration of Directors	Mgmt	For	For	For
7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
8	Allow Board to Appoint One or More of its Members as Company's Attorney-in-Fact	Mgmt	For	For	For
	Special Meeting Agenda	Mgmt			
1	Approve Renewal of the Authorized Share Capital of the Company and Related Authorizations and Waivers and Amend Articles of Association	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted because* It allows the company to issue shares without preemptive rights in excess of the 10 percent guideline* The authorization is also in excess of the 50 percent guideline for issuances with preemptive rights.</i>					

Chicony Power Technology Co., Ltd.

Meeting Date: 06/09/2020

Country: Taiwan

Primary Security ID: Y1364D102

Record Date: 04/10/2020

Meeting Type: Annual

Ticker: 6412

Shares Voted: 3,577,245

Votable Shares: 3,577,245

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For	For
3	Amend Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Item 3 is warranted given that the amendment is mostly technical in nature and are based on operational needs. A vote AGAINST Item 4 is warranted because:* The proposed increase of caps in lending funds to others may expose the company to unnecessary risks; and* The company has failed to provide a compelling rationale for such changes.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Chicony Power Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Amend Procedures for Lending Funds	Mgmt	For	Against	Against

*Voting Policy Rationale: A vote FOR Item 3 is warranted given that the amendment is mostly technical in nature and are based on operational needs. A vote AGAINST Item 4 is warranted because: * The proposed increase of caps in lending funds to others may expose the company to unnecessary risks; and* The company has failed to provide a compelling rationale for such changes.*

Instone Real Estate Group AG

Meeting Date: 06/09/2020 **Country:** Germany **Primary Security ID:** D3706C100
Record Date: 05/27/2020 **Meeting Type:** Annual **Ticker:** INS

Shares Voted: 26,133 **Votable Shares:** 26,133

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
3	Approve Discharge of Management Board	Mgmt	For	For	For

Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.

4	Approve Discharge of Supervisory Board	Mgmt	For	For	For
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Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.

5	Ratify Deloitte GmbH as Auditors	Mgmt	For	For	For
6	Approve Affiliation Agreement with Instone Real Estate Property GmbH	Mgmt	For	For	For
7	Amend Articles Re: Proof of Entitlement	Mgmt	For	For	For

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/09/2020 **Country:** Taiwan **Primary Security ID:** Y84629107
Record Date: 04/10/2020 **Meeting Type:** Annual **Ticker:** 2330

Shares Voted: 15,160,000 **Votable Shares:** 15,160,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Taiwan Semiconductor Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt			
3.1	Elect Yancey Hai, with SHAREHOLDER NO.D100708xxx as Independent Director	Mgmt	For	For	For

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/09/2020 **Country:** Taiwan **Primary Security ID:** Y84629107
Record Date: 04/09/2020 **Meeting Type:** Annual **Ticker:** 2330

Shares Voted: 13,555 **Votable Shares:** 13,555

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For
2	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt			
3.1	Elect Yancey Hai, with SHAREHOLDER NO.D100708xxx as Independent Director	Mgmt	For	For	For

Chroma Ate, Inc.

Meeting Date: 06/10/2020 **Country:** Taiwan **Primary Security ID:** Y1604M102
Record Date: 04/10/2020 **Meeting Type:** Annual **Ticker:** 2360

Shares Voted: 1,297,000 **Votable Shares:** 1,297,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Chroma Ate, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Amend Procedures for Endorsement and Guarantees	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted given that the amendments are mostly technical in nature and to align with regulations.</i>				
4	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted given that the amendments are mostly technical in nature and to align with regulations.</i>				
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
5.1	Elect Leo Huang, with SHAREHOLDER NO.00000001 as Non-independent Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
5.2	Elect Ishih Tseng, with SHAREHOLDER NO.00008556 as Non-independent Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
5.3	Elect Tsun-I, Wang, with SHAREHOLDER NO.00013714 as Non-independent Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
5.4	Elect Chung-Ju Chang, with SHAREHOLDER NO.P100477XXX as Non-independent Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
5.5	Elect Tai-Jen George Chen, with SHAREHOLDER NO.M100308XXX as Independent Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
5.6	Elect Jia-Ruey Duann, with SHAREHOLDER NO.L103321XXX as Independent Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
5.7	Elect Steven Wu, with SHAREHOLDER NO.G120130XXX as Independent Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

LARGAN Precision Co., Ltd.

Meeting Date: 06/10/2020

Country: Taiwan

Primary Security ID: Y52144105

Record Date: 04/10/2020

Meeting Type: Annual

Ticker: 3008

Shares Voted: 352,000

Votable Shares: 352,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For
2	Approve Profit Distribution	Mgmt	For	For	For

Konecranes Oyj

Meeting Date: 06/11/2020

Country: Finland

Primary Security ID: X45501108

Record Date: 06/01/2020

Meeting Type: Annual

Ticker: KCR

Shares Voted: 14,963

Votable Shares: 14,963

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Call the Meeting to Order	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Receive Financial Statements and Statutory Reports	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends of EUR 0.65 Per Share; Authorize Board to Decide on the Distribution of an Extra Dividend of up to EUR 0.55 Per Share	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Konecranes Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
11	Approve Remuneration of Directors in the Amount of EUR 140,000 for Chairman, EUR 100,000 for Vice Chairman and EUR 70,000 for Other Directors; Approve Meeting Fees and Compensation for Committee Work	Mgmt	For	For	For
12	Fix Number of Directors at Seven	Mgmt	For	For	For
13	Reelect Janina Kugel, Ulf Liljedahl, Per Vegard Nerseeth, Paivi Rekonen and Christoph Vitzthum (Chair) as Directors; Elect Niko Mokkila and Janne Martin as New Directors	Mgmt	For	For	For
14	Approve Remuneration of Auditors	Mgmt	For	For	For
15	Ratify Ernst & Young as Auditors	Mgmt	For	For	For
16	Amend Articles Re: Board of Directors and Term of Office	Mgmt	For	For	For
17	Approve Charter for the Shareholders' Nomination Board	Mgmt	For	For	For
18	Authorize Share Repurchase Program	Mgmt	For	For	For
19	Approve Issuance of up to 7.5 Million Shares without Preemptive Rights	Mgmt	For	For	For
20	Authorize Reissuance of Repurchased Shares	Mgmt	For	For	For
21	Approve Transfer of up to 500,000 Shares in Connection to Share Saving Plans for Entitled Participants	Mgmt	For	For	For
22	Approve Charitable Donations of up to EUR 200,000	Mgmt	For	For	For
23	Close Meeting	Mgmt			

MediaTek, Inc.

Meeting Date: 06/11/2020

Country: Taiwan

Primary Security ID: Y5945U103

Record Date: 04/10/2020

Meeting Type: Annual

Ticker: 2454

Shares Voted: 1,471,000

Votable Shares: 1,471,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

MediaTek, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Profit Distribution	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>					
3	Approve Cash Distribution from Capital Reserve	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>					
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For	For

Moncler SpA

Meeting Date: 06/11/2020

Country: Italy

Primary Security ID: T6730E110

Record Date: 06/02/2020

Meeting Type: Annual/Special

Ticker: MONC

Shares Voted: 33,270

Votable Shares: 33,270

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because:* There are no specific concerns with the company's accounts.* The non-distribution of dividends appears appropriate considering current market environment and uncertain business outlook.</i>					
1.2	Approve Allocation of Income	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because:* There are no specific concerns with the company's accounts.* The non-distribution of dividends appears appropriate considering current market environment and uncertain business outlook.</i>					
2.1	Approve Remuneration Policy	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR these items because the proposed remuneration policy and report are well described and broadly in line with market practice.However, this is not without concern given the risk of excessiveness in the quantum of executives' pay and delay in disclosure of LTIP awards.</i>					
2.2	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR these items because the proposed remuneration policy and report are well described and broadly in line with market practice.However, this is not without concern given the risk of excessiveness in the quantum of executives' pay and delay in disclosure of LTIP awards.</i>					
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt			
3.1.1	Slate Submitted by Ruffini Partecipazioni Srl	SH	None	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Moncler SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.1.2	Slate Submitted by Institutional Investors (Assogestioni)	SH	None	Against	Against
3.2	Appoint Chairman of Internal Statutory Auditors	SH	None	For	For
	Shareholder Proposal Submitted by Ruffini Partecipazioni Srl	Mgmt			
3.3	Approve Internal Auditors' Remuneration	SH	None	For	For
	Management Proposals	Mgmt			
4	Approve 2020 Performance Shares Plan	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because the terms of the proposed equity plan are not problematic. This is not without concern considering that performance targets are not disclosed. This lack of disclosure does not allow shareholders to assess ex-ante the stringency of the metrics used.</i></p>					
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
1	Authorize Board to Increase Capital to Service 2020 Performance Shares Plan	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because the terms of the proposed equity plan are not problematic. This is not without concern considering that performance targets are not disclosed. This lack of disclosure does not allow shareholders to assess ex-ante the stringency of the metrics used.</i></p>					
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against	Against

NexGen Energy Ltd.

Meeting Date: 06/11/2020

Country: Canada

Primary Security ID: 65340P106

Record Date: 04/21/2020

Meeting Type: Annual/Special

Ticker: NXE

Shares Voted: 143,834

Votable Shares: 143,834

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Fix Number of Directors at Eight	Mgmt	For	For	For
2.1	Elect Director Leigh Curyer	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote WITHHOLD for Warren Gilman and Richard Patricio for serving on more than three public company boards while serving as CEO of a public company. Vote FOR all other proposed nominees.</i></p>					
2.2	Elect Director Christopher McFadden	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vote WITHHOLD for Warren Gilman and Richard Patricio for serving on more than three public company boards while serving as CEO of a public company. Vote FOR all other proposed nominees.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

NexGen Energy Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.3	Elect Director Richard Patricio	Mgmt	For	Withhold	For
	<i>Voting Policy Rationale: Vote WITHHOLD for Warren Gilman and Richard Patricio for serving on more than three public company boards while serving as CEO of a public company. Vote FOR all other proposed nominees.</i>				
2.4	Elect Director Trevor Thiele	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote WITHHOLD for Warren Gilman and Richard Patricio for serving on more than three public company boards while serving as CEO of a public company. Vote FOR all other proposed nominees.</i>				
2.5	Elect Director Warren Gilman	Mgmt	For	Withhold	For
	<i>Voting Policy Rationale: Vote WITHHOLD for Warren Gilman and Richard Patricio for serving on more than three public company boards while serving as CEO of a public company. Vote FOR all other proposed nominees.</i>				
2.6	Elect Director Sybil Veenman	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote WITHHOLD for Warren Gilman and Richard Patricio for serving on more than three public company boards while serving as CEO of a public company. Vote FOR all other proposed nominees.</i>				
2.7	Elect Director Karri Howlett	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote WITHHOLD for Warren Gilman and Richard Patricio for serving on more than three public company boards while serving as CEO of a public company. Vote FOR all other proposed nominees.</i>				
2.8	Elect Director Brad Wall	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote WITHHOLD for Warren Gilman and Richard Patricio for serving on more than three public company boards while serving as CEO of a public company. Vote FOR all other proposed nominees.</i>				
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4	Approve Shareholder Rights Plan	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Vote AGAINST the shareholder rights plan because it is not a "new generation" plan that is structured to protect the interests of shareholders in the event of a bid for their shares.</i>				

Bavarian Nordic A/S

Meeting Date: 06/12/2020

Country: Denmark

Primary Security ID: K0834C111

Record Date: 06/05/2020

Meeting Type: Annual

Ticker: BAVA

Shares Voted: 25,883

Votable Shares: 25,883

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income	Mgmt	For	For	For
4	Approve Discharge of Management and Board	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Bavarian Nordic A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5a	Reelect Gerard van Odijk as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
5b	Reelect Anders Gersel Pedersen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
5c	Reelect Erik Hansen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
5d	Reelect Peter Kurstein as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
5e	Reelect Frank Verwiel as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
5f	Reelect Elizabeth McKee Anderson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
5g	Reelect Anne Louise Eberhard as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
6	Ratify Deloitte as Auditors	Mgmt	For	For	For
7a	Approve Creation of DKK 58.3 Million Pool of Capital without Preemptive Rights	Mgmt	For	For	For
7b	Approve Creation of DKK 14 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For	For	For
7c	Amend Articles Re: Clarify that Issued Warrants may be Adjusted	Mgmt	For	For	For
7d	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For	For
7e	Approve Remuneration of Directors in the Amount of DKK 750,000 for Chairman, DKK 450,000 for Vice Chairman, and DKK 300,000 for Other Directors; Approve Committee Fees; Approve Meeting Fees	Mgmt	For	For	For
7f	Authorize Share Repurchase Program	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Bavarian Nordic A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7g	Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted because the proposed changes are editorial in nature and neutral in terms of shareholder value and rights.</i>					
7h	Amend Articles Re: Possibility for Electronic General Meetings	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The new articles appear to provide the possibility for virtual-only shareholder meetings. While there are benefits from allowing participation at shareholder meetings via electronic means, virtual-only meetings may hinder meaningful exchanges between management and shareholders, and enable management to avoid uncomfortable questions.</i>					
7i	Amend Articles Re: Corporate Language is English	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted because the proposed changes are editorial in nature and neutral in terms of shareholder value and rights.</i>					

Informa Plc

Meeting Date: 06/12/2020

Country: United Kingdom

Primary Security ID: G4770L106

Record Date: 06/10/2020

Meeting Type: Annual

Ticker: INF

Shares Voted: 136,212

Votable Shares: 136,212

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Re-elect Derek Mapp as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
2	Re-elect Stephen Carter as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
3	Re-elect Gareth Wright as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4	Re-elect Gareth Bullock as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Stephen Davidson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect David Flaschen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Mary McDowell as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Informa Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Helen Owers as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect John Rishton as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Elect Gill Whitehead as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
12	Approve Remuneration Report	Mgmt	For	For	For
13	Approve Remuneration Policy	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted:* The pension arrangement for the incumbent Executive Directors remains significantly above market levels and no commitment has been provided to align the pension with that of the workforce;* The target bonus is above 50% of maximum; and* There is no post-cessation shareholding requirement.</i>					
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
17	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concern for shareholders for the following reason:* In April 2020, the Company used a general authority approved at its 2019 AGM to issue shares equivalent to 9.99% of the issued share capital via a cashbox placing as part of a broader capital raising. In normal times, such action would be considered poor practice from a governance perspective, as the existing general authorities have been used in a manner that is not consistent with the usual guidelines of the Pre-emption Group. The main reasons for support are:* The Company provided a strong rationale for the fund raise, which was used to protect the balance sheet in light of the disruption caused by COVID-19; and* A resolution put forward at a General Meeting authorising the balance of the placing (covering 19.9% of ISC in aggregate) was widely supported by shareholders.</i>					
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concern for shareholders for the following reason:* In April 2020, the Company used a general authority approved at its 2019 AGM to issue shares equivalent to 9.99% of the issued share capital via a cashbox placing as part of a broader capital raising. In normal times, such action would be considered poor practice from a governance perspective, as the existing general authorities have been used in a manner that is not consistent with the usual guidelines of the Pre-emption Group. The main reasons for support are:* The Company provided a strong rationale for the fund raise, which was used to protect the balance sheet in light of the disruption caused by COVID-19; and* A resolution put forward at a General Meeting authorising the balance of the placing (covering 19.9% of ISC in aggregate) was widely supported by shareholders.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Informa Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concern for shareholders for the following reason:* In April 2020, the Company used a general authority approved at its 2019 AGM to issue shares equivalent to 9.99% of the issued share capital via a cashbox placing as part of a broader capital raising. In normal times, such action would be considered poor practice from a governance perspective, as the existing general authorities have been used in a manner that is not consistent with the usual guidelines of the Pre-emption Group. The main reasons for support are:* The Company provided a strong rationale for the fund raise, which was used to protect the balance sheet in light of the disruption caused by COVID-19; and* A resolution put forward at a General Meeting authorising the balance of the placing (covering 19.9% of ISC in aggregate) was widely supported by shareholders.</i>					
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Adopt New Articles of Association	Mgmt	For	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

KEYENCE Corp.

Meeting Date: 06/12/2020

Country: Japan

Primary Security ID: J32491102

Record Date: 03/20/2020

Meeting Type: Annual

Ticker: 6861

Shares Voted: 5,000

Votable Shares: 5,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 100	Mgmt	For	For	For
2.1	Elect Director Takizaki, Takemitsu	Mgmt	For	For	For
2.2	Elect Director Nakata, Yu	Mgmt	For	For	For
2.3	Elect Director Kimura, Keiichi	Mgmt	For	For	For
2.4	Elect Director Yamaguchi, Akiji	Mgmt	For	For	For
2.5	Elect Director Miki, Masayuki	Mgmt	For	For	For
2.6	Elect Director Yamamoto, Akinori	Mgmt	For	For	For
2.7	Elect Director Kanzawa, Akira	Mgmt	For	For	For
2.8	Elect Director Tanabe, Yoichi	Mgmt	For	For	For
2.9	Elect Director Taniguchi, Seiichi	Mgmt	For	For	For
3.1	Appoint Statutory Auditor Takeda, Hidehiko	Mgmt	For	For	For
3.2	Appoint Statutory Auditor Indo, Hiroji	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

KEYENCE Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Appoint Alternate Statutory Auditor Yamamoto, Masaharu	Mgmt	For	For	For

Powerlong Real Estate Holdings Limited

Meeting Date: 06/12/2020 **Country:** Cayman Islands **Primary Security ID:** G72005104
Record Date: 06/05/2020 **Meeting Type:** Annual **Ticker:** 1238

Shares Voted: 6,581,000 **Votable Shares:** 6,581,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect Hoi Kin Hong as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST the following nominees is warranted for the following reasons:* Wai Fung (Maurice) Ngai each serves on a total of more than six public company boards.* Jian Ping Mei and Wai Fung (Maurice) Ngai are part of the audit committee and the company paid excessive non-audit fees to its auditor.In the absence of any significant issues concerning Kin Hong Hoi, a vote FOR his election is warranted.</i></p>					
4	Elect Ngai Wai Fung as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST the following nominees is warranted for the following reasons:* Wai Fung (Maurice) Ngai each serves on a total of more than six public company boards.* Jian Ping Mei and Wai Fung (Maurice) Ngai are part of the audit committee and the company paid excessive non-audit fees to its auditor.In the absence of any significant issues concerning Kin Hong Hoi, a vote FOR his election is warranted.</i></p>					
5	Elect Mei Jian Ping as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST the following nominees is warranted for the following reasons:* Wai Fung (Maurice) Ngai each serves on a total of more than six public company boards.* Jian Ping Mei and Wai Fung (Maurice) Ngai are part of the audit committee and the company paid excessive non-audit fees to its auditor.In the absence of any significant issues concerning Kin Hong Hoi, a vote FOR his election is warranted.</i></p>					
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted given that the non-audit fees exceeded the total audit fees paid to the company's audit firm in the latest fiscal year without satisfactory explanation.</i></p>					
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i></p>					
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Powerlong Real Estate Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against

*Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

ArcelorMittal SA

Meeting Date: 06/13/2020

Country: Luxembourg

Primary Security ID: L0302D210

Record Date: 05/30/2020

Meeting Type: Annual/Special

Ticker: MT

Shares Voted: 1,284

Votable Shares: 1,284

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Receive Board's and Auditor's Reports	Mgmt			
I	Approve Consolidated Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>					
II	Approve Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>					
III	Approve Omission of Dividends	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted in the absence of specific concerns regarding the income allocation proposal.</i>					
IV	Approve Allocation of Income	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted in the absence of specific concerns regarding the income allocation proposal.</i>					
V	Approve Remuneration Policy	Mgmt	For	For	For
VI	Approve Remuneration Report	Mgmt	For	For	For
VII	Approve Remuneration of the Directors, Members and Chairs of the Audit Committee, Members and Chairs of the Other Committee, and CEO	Mgmt	For	For	For
VIII	Approve Discharge of Directors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

ArcelorMittal SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
IX	Reelect Lakshmi N. Mittal as Director	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote FOR the (re)elections of Bruno Lafont, Michel Wurth, Aditya Mittal, and Etienne Schneider is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * Even though Michel Wurth and Aditya Mittal are considered to be non-independent, the overall independence of the board is 60 percent. A vote AGAINST the reelection of Lakshmi Mittal, under Item IX is warranted, despite recent improvements in the company's corporate governance practices, because the company is not compliant with the chair/CEO policy, and more specifically: * The company has not stated the joint chairman/CEO structure would be abandoned in the near future; * The nominee is serving for a full three-year term, not on an interim basis; and * There is no disclosure on CEO succession planning at this time.</i></p>				
X	Reelect Bruno Lafont as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR the (re)elections of Bruno Lafont, Michel Wurth, Aditya Mittal, and Etienne Schneider is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * Even though Michel Wurth and Aditya Mittal are considered to be non-independent, the overall independence of the board is 60 percent. A vote AGAINST the reelection of Lakshmi Mittal, under Item IX is warranted, despite recent improvements in the company's corporate governance practices, because the company is not compliant with the chair/CEO policy, and more specifically: * The company has not stated the joint chairman/CEO structure would be abandoned in the near future; * The nominee is serving for a full three-year term, not on an interim basis; and * There is no disclosure on CEO succession planning at this time.</i></p>				
XI	Reelect Michel Wurth as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR the (re)elections of Bruno Lafont, Michel Wurth, Aditya Mittal, and Etienne Schneider is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * Even though Michel Wurth and Aditya Mittal are considered to be non-independent, the overall independence of the board is 60 percent. A vote AGAINST the reelection of Lakshmi Mittal, under Item IX is warranted, despite recent improvements in the company's corporate governance practices, because the company is not compliant with the chair/CEO policy, and more specifically: * The company has not stated the joint chairman/CEO structure would be abandoned in the near future; * The nominee is serving for a full three-year term, not on an interim basis; and * There is no disclosure on CEO succession planning at this time.</i></p>				
XII	Elect Aditya Mittal as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR the (re)elections of Bruno Lafont, Michel Wurth, Aditya Mittal, and Etienne Schneider is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * Even though Michel Wurth and Aditya Mittal are considered to be non-independent, the overall independence of the board is 60 percent. A vote AGAINST the reelection of Lakshmi Mittal, under Item IX is warranted, despite recent improvements in the company's corporate governance practices, because the company is not compliant with the chair/CEO policy, and more specifically: * The company has not stated the joint chairman/CEO structure would be abandoned in the near future; * The nominee is serving for a full three-year term, not on an interim basis; and * There is no disclosure on CEO succession planning at this time.</i></p>				
XIII	Elect Etienne Schneider as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR the (re)elections of Bruno Lafont, Michel Wurth, Aditya Mittal, and Etienne Schneider is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * Even though Michel Wurth and Aditya Mittal are considered to be non-independent, the overall independence of the board is 60 percent. A vote AGAINST the reelection of Lakshmi Mittal, under Item IX is warranted, despite recent improvements in the company's corporate governance practices, because the company is not compliant with the chair/CEO policy, and more specifically: * The company has not stated the joint chairman/CEO structure would be abandoned in the near future; * The nominee is serving for a full three-year term, not on an interim basis; and * There is no disclosure on CEO succession planning at this time.</i></p>				
XIV	Approve Share Repurchase	Mgmt	For	For	For
XV	Ratify Deloitte as Auditor	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

ArcelorMittal SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
XVI	Approve Share Plan Grant Under the Performance Share Unit Plan	Mgmt	For	For	For
	Special Meeting Agenda	Mgmt			
1	Increase Authorized Share Capital, Authorize Board to Limit or Suspend the Preferential Subscription Right of Existing Shareholders, and Amend Articles 5.2 and 5.5 of the Articles of Association	Mgmt	For	For	For

CSPC Pharmaceutical Group Limited

Meeting Date: 06/15/2020 **Country:** Hong Kong **Primary Security ID:** Y1837N109
Record Date: 06/08/2020 **Meeting Type:** Annual **Ticker:** 1093

Shares Voted: 15,998,062 **Votable Shares:** 15,998,062

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a1	Elect Wang Zhenguo as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Carmelo Lee Ka Sze is warranted as he is considered as an executive director of the company based on ISS' classification of directors and is serving on the audit committee. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
3a2	Elect Wang Huaiyu as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Carmelo Lee Ka Sze is warranted as he is considered as an executive director of the company based on ISS' classification of directors and is serving on the audit committee. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
3a3	Elect Lu Hua as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Carmelo Lee Ka Sze is warranted as he is considered as an executive director of the company based on ISS' classification of directors and is serving on the audit committee. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
3a4	Elect Lee Ka Sze, Carmelo as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST Carmelo Lee Ka Sze is warranted as he is considered as an executive director of the company based on ISS' classification of directors and is serving on the audit committee. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
3a5	Elect Chen Chuan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Carmelo Lee Ka Sze is warranted as he is considered as an executive director of the company based on ISS' classification of directors and is serving on the audit committee. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

CSPC Pharmaceutical Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Bonus Shares	Mgmt	For	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For
8	Approve Grant of Options Under the Share Option Scheme	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this resolution is warranted because: The company could be considered a mature company, and the limit under the scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital.* The scheme lacks challenging performance criteria and meaningful vesting periods.* The directors eligible to receive options under the scheme are involved in the administration of the scheme.*

Nova Ljubljanska Banka dd

Meeting Date: 06/15/2020

Country: Slovenia

Primary Security ID: X58782131

Record Date: 05/15/2020

Meeting Type: Annual

Ticker: NLBR

Shares Voted: 3,403,691

Votable Shares: 3,403,691

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
1	Open Meeting; Verify Quorum; Elect Meeting Chairman	Mgmt	For	For	For
1.1	Proposals by Shareholders to Item 1	SH	Against	Against	Against
	<i>Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>				
2	Receive Annual Report and Statutory Reports	Mgmt			
3.1	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
3.1.1	Proposals by Shareholders to Item 3.1	SH	Against	Against	Against
	<i>Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>				
3.2	Approve Discharge of Management Board Members	Mgmt	For	For	For

Voting Policy Rationale: Votes FOR these items are warranted, because there are no known problems with the company's management and supervisory boards that occurred during the fiscal year in review.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Nova Ljubljanska Banka dd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.2.1	Proposals by Shareholders to Item 3.2	SH	Against	Against	Against
	<i>Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>				
3.3	Approve Discharge of Supervisory Board Members	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these items are warranted, because there are no known problems with the company's management and supervisory boards that occurred during the fiscal year in review.</i>				
3.3.1	Proposals by Shareholders to Item 3.3	SH	Against	Against	Against
	<i>Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>				
4	Receive Internal Auditor's Report	Mgmt			
5	Amend Statute	Mgmt	For	For	For
5.1	Proposals by Shareholders to Item 5	SH	Against	Against	Against
	<i>Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>				
6.1	Elect David Eric Simon as Supervisory Board Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR election of David Simon, Primoz Karpe, and Verica Trstenjak are warranted because there are no concerns identified over any individual director.</i>				
6.1.1	Proposals by Shareholders to Item 6.1	SH	Against	Against	Against
	<i>Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>				
6.2	Elect Primoz Karpe as Supervisory Board Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR election of David Simon, Primoz Karpe, and Verica Trstenjak are warranted because there are no concerns identified over any individual director.</i>				
6.2.1	Proposals by Shareholders to Item 6.2	SH	Against	Against	Against
	<i>Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>				
6.3	Elect Verica Trstenjak as Supervisory Board Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR election of David Simon, Primoz Karpe, and Verica Trstenjak are warranted because there are no concerns identified over any individual director.</i>				
6.3.1	Proposals by Shareholders to Item 6.3	SH	Against	Against	Against
	<i>Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>				
7	Receive Report on Share Repurchase Program	Mgmt			
8	Approve Remuneration of Supervisory Board Members, Employee Representatives	Mgmt	For	For	For
8.1	Proposals by Shareholders to Item 8	SH	Against	Against	Against
	<i>Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>				
9	Approve Regulations of General Meetings	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Nova Ljubljanska Banka dd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.1	Proposals by Shareholders to Item 9	SH	Against	Against	Against

Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.

Parade Technologies Ltd.

Meeting Date: 06/15/2020 **Country:** Cayman Islands **Primary Security ID:** G6892A108
Record Date: 04/16/2020 **Meeting Type:** Annual **Ticker:** 4966

Shares Voted: 644,000 **Votable Shares:** 644,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report	Mgmt	For	For	For
2	Approve Consolidated Financial Statements	Mgmt	For	For	For
3	Approve Profit Distribution	Mgmt	For	For	For
4	Approve Issuance of Restricted Stocks	Mgmt	For	Against	Against
5	Amend Articles of Association	Mgmt	For	Against	Against

Voting Policy Rationale: A vote FOR is merited for this routine resolution because no concerns have been identified.

Voting Policy Rationale: A vote FOR is merited for this routine resolution because no concerns have been identified.

Voting Policy Rationale: A vote AGAINST is warranted due to limited disclosure of the performance hurdles to be applied.

Voting Policy Rationale: A vote AGAINST is warranted as the proposed amendments would grant the board full authority to decide on the company's cash dividend distribution plan without shareholder approval. Such amendment will undermine shareholder's right in deciding on cash dividend payments.

Coca-Cola HBC AG

Meeting Date: 06/16/2020 **Country:** Switzerland **Primary Security ID:** H1512E100
Record Date: **Meeting Type:** Annual **Ticker:** CCH

Shares Voted: 56,547 **Votable Shares:** 56,547

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2.1	Approve Allocation of Income	Mgmt	For	For	For
2.2	Approve Dividend from Reserves	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Coca-Cola HBC AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
4.1.1	Re-elect Anastassis David as Director and as Board Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i>				
4.1.2	Re-elect Zoran Bogdanovic as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i>				
4.1.3	Re-elect Charlotte Boyle as Director and as Member of the Remuneration Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i>				
4.1.4	Re-elect Reto Francioni as Director and as Member of the Remuneration Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i>				
4.1.5	Re-elect Olusola David-Borha as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i>				
4.1.6	Re-elect William Douglas III as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Coca-Cola HBC AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1.7	Re-elect Anastasios Leventis as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i></p>				
4.1.8	Re-elect Christodoulos Leventis as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i></p>				
4.1.9	Re-elect Alexandra Papalexopoulou as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i></p>				
4.1.A	Re-elect Jose Octavio Reyes as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i></p>				
4.1.B	Re-elect Alfredo Rivera as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i></p>				
4.1.C	Re-elect Ryan Rudolph as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns:* He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment.The main reasons for support are:* Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Coca-Cola HBC AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.2	Elect Anna Diamantopoulou as Director and as Member of the Remuneration Committee	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4.1.1 to 4.1.9, Items 4.1.A and 4.1.C and Item 4.1A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4.1 BA vote FOR the re-election of Alfredo Rivera is considered warranted, although it is not without concerns: * He failed to attend at least 75% of the Board meetings he was eligible to attend since his appointment. The main reasons for support are: * Alfredo Rivera failed to attend one of the three Board meetings he was eligible to attend due to a long-standing prior appointment. As there is no evidence of a longer-term attendance issue at this time, support is considered warranted.</i></p>					
5	Designate Ines Poeschel as Independent Proxy	Mgmt	For	For	For
6.1	Reappoint PricewaterhouseCoopers AG as Auditors	Mgmt	For	For	For
6.2	Advisory Vote on Reappointment of the Independent Registered Public Accounting Firm PricewaterhouseCoopers SA for UK Purposes	Mgmt	For	For	For
7	Approve UK Remuneration Report	Mgmt	For	For	For
8	Approve Remuneration Policy	Mgmt	For	For	For
9	Approve Swiss Remuneration Report	Mgmt	For	For	For
10.1	Approve Maximum Aggregate Amount of Remuneration for Directors	Mgmt	For	For	For
10.2	Approve Maximum Aggregate Amount of Remuneration for the Operating Committee	Mgmt	For	For	For
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Metso Oyj

Meeting Date: 06/16/2020

Country: Finland

Primary Security ID: X6000X108

Record Date: 06/04/2020

Meeting Type: Annual

Ticker: METSO

Shares Voted: 8,078

Votable Shares: 8,078

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
<p><i>Voting Policy Rationale: These are routine meeting formalities.</i></p>					
2	Call the Meeting to Order	Mgmt			
<p><i>Voting Policy Rationale: These are routine meeting formalities.</i></p>					
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	For
<p><i>Voting Policy Rationale: These are routine meeting formalities.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Metso Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Receive Financial Statements and Statutory Reports; Receive Board's Report; Receive Auditor's Report	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends of EUR 1.47 Per Share	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
11	Approve Remuneration of Directors in the Amount of EUR 120,000 for Chairman, EUR 66,000 for Vice Chairman and EUR 53,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Board of Neles Corporation; Approve Meeting Fees	Mgmt	For	For	For
12	Fix Number of Directors at Seven; Fix Number of Directors of Neles Corporation at Seven	Mgmt	For	For	For
13	Reelect Mikael Lilius (Chairman), Christer Gardell (Deputy Chairman), Lars Josefsson, Antti Mäkinen, Kari Stadigh and Arja Talma as Directors; Elect Emanuela Speranza as New Director; Elect Board of Directors of Neles Corporation	Mgmt	For	For	For
14	Approve Remuneration of Auditors	Mgmt	For	For	For
15	Ratify Ernst & Young as Auditors	Mgmt	For	For	For
16	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
17	Approve Issuance of up to 10 Million Shares without Preemptive Rights	Mgmt	For	For	For
18	Close Meeting	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

S&T AG

Meeting Date: 06/16/2020

Country: Austria

Primary Security ID: A6627D100

Record Date: 06/06/2020

Meeting Type: Annual

Ticker: SANT

Shares Voted: 9,082

Votable Shares: 9,082

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify Ernst & Young as Auditors for Fiscal 2020	Mgmt	For	For	For
6	Approve Remuneration Policy for Supervisory Board	Mgmt	For	For	For
7	Approve Remuneration Policy for Management Board	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The proposed remuneration policy contains significant scope for the award of discretionary payments. Such payments represent a serious breach of good remuneration practices and falls short of market best practice standards.</i>					
8	Elect Claudia Badstoeber as Supervisory Board Member	Mgmt	For	For	For
9	Amend Articles Re: Conditional Capital 2019	Mgmt	For	For	For
10	Approve Stock Option Plan for Management Board Members and Employees	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the terms of the proposed equity plan are not problematic.</i>					
11	Approve Creation of EUR 2 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the terms of the proposed equity plan are not problematic.</i>					
12	Amend Articles Re: Company Announcements, AGM Transmission, Voting Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because the proposed amendments could have a negative impact upon shareholders voting by proxy.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

OCI NV

Meeting Date: 06/17/2020

Country: Netherlands

Primary Security ID: N6667A111

Record Date: 05/20/2020

Meeting Type: Annual

Ticker: OCI

Shares Voted: 2,181,092

Votable Shares: 2,181,092

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Receive Director's Report (Non-Voting)	Mgmt			
3	Approve Remuneration Report	Mgmt	For	For	For
4	Receive Explanation on Company's Dividend Policy	Mgmt			
5	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
6	Approve Discharge of Executive Directors	Mgmt	For	For	For
7	Approve Discharge of Non-Executive Directors	Mgmt	For	For	For
8	Approve Remuneration Policy	Mgmt	For	For	For
9.a	Receive Explanation on Reappointment and Appointment of Executive Directors	Mgmt			
<i>Voting Policy Rationale: This is non-voting item</i>					
9.b	Reelect Nassef Sawiris as Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
9.c	Reelect Hassan Badrawi as Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
9.d	Reelect Maud de Vries as Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
9.e	Elect Ahmed El-Hoshy as Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
10.a	Receive Explanation on Reappointment of Non-Executive Directors	Mgmt			
<i>Voting Policy Rationale: This is non-voting item</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

OCI NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.b	Reelect Michael Bennett as Non-Executive Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
10.c	Reelect Jerome Guiraud as Non-Executive Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
10.d	Reelect Gregory Heckman as Non-Executive Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
10.e	Reelect Robert Jan van de Kraats as Non-Executive Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
10.f	Reelect Anja Montijn-Groenewoud as Non-Executive Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
10.g	Reelect Sipko Schat as Non-Executive Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
10.h	Reelect Dod Fraser as Non-Executive Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
10.i	Reelect David Welch as Non-Executive Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
11	Grant Board Authority to Issue Shares	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because it is not in line with commonly used safeguards regarding volume.</i>				
12	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because it is not in line with commonly used safeguards regarding volume.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

OCI NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
14	Ratify KPMG as Auditors	Mgmt	For	For	For
15	Close Meeting	Mgmt			

STMicroelectronics NV

Meeting Date: 06/17/2020 **Country:** Netherlands **Primary Security ID:** N83574108
Record Date: 05/20/2020 **Meeting Type:** Annual **Ticker:** STM

Shares Voted: 52,807 **Votable Shares:** 52,807

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Receive Report of Management Board (Non-Voting)	Mgmt			
<i>Voting Policy Rationale: No vote is required for these items.</i>					
3	Receive Report of Supervisory Board (Non-Voting)	Mgmt			
<i>Voting Policy Rationale: No vote is required for these items.</i>					
4.a	Approve Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because: * The company does not provide adequate disclosure on the STI outcomes to understand the stringency and rigor of target setting; * Two-thirds of equity grants is vesting before the third anniversary, in deviation of best market practices and the Dutch Corporate Governance Code; and * The long-term equity based incentive plan is measuring performance on the basis of one-year only.</i>					
4.b	Approve Remuneration Policy for Supervisory Board	Mgmt	For	For	For
4.c	Approve Remuneration Policy for Management Board	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because: * Absence of disclosure of target incentive levels as well as performance metrics applicable under the equity component of the STI. Moreover, relative weighting of metrics under STI are not disclosed; * There is no disclosure on the change-in-control provisions; * Severance agreements of the CEO (two year's salary and bonus) is in excess of recommended severance by the Dutch corporate governance code; * Equity vests before the third anniversary; * The LTI plan measures performance over one year only.</i>					
4.d	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
4.e	Approve Dividends	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

STMicroelectronics NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.f	Approve Discharge of Management Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>				
4.g	Approve Discharge of Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>				
4.h	Ratify Ernst & Young as Auditors	Mgmt	For	For	For
5	Approve Restricted Stock Grants to President and CEO	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST a grant of stock awards to the CEO is warranted because:* Performance is measured on an annual basis, and therefore the LTI does not motivate long-term performance;* Applicable performance metrics to the upcoming performance period are not clearly disclosed; and* The share awards have a vesting period of less than three years.</i>				
6	Elect Ana de Pro Gonzalo to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because:* The elected for a period not exceeding four years;* The nominees seem to possess the necessary qualifications for board membership; and* There is no known controversy concerning the</i>				
7	Elect Yann Delabriere to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because:* The elected for a period not exceeding four years;* The nominees seem to possess the necessary qualifications for board membership; and* There is no known controversy concerning the</i>				
8	Reelect Heleen Kersten to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because:* The elected for a period not exceeding four years;* The nominees seem to possess the necessary qualifications for board membership; and* There is no known controversy concerning the</i>				
9	Reelect Alessandro Rivera to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because:* The elected for a period not exceeding four years;* The nominees seem to possess the necessary qualifications for board membership; and* There is no known controversy concerning the</i>				
10	Reelect Frederic Sanchez to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because:* The elected for a period not exceeding four years;* The nominees seem to possess the necessary qualifications for board membership; and* There is no known controversy concerning the</i>				
11	Reelect Maurizio Tamagnini to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because:* The elected for a period not exceeding four years;* The nominees seem to possess the necessary qualifications for board membership; and* There is no known controversy concerning the</i>				
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
13.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	Mgmt	For	Against	For
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the authorization to issue shares could be used as an antitakeover instrument, whereas shareholders cannot exert sufficient influence to redeem preference shares.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

STMicroelectronics NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital in Case of Merger or Acquisition and Exclude Pre-emptive Rights	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because it is not in line with commonly used safeguards regarding volume and duration, as this authorization is in addition of the proposed authorization under Item 13a.</i></p>					
14	Allow Questions	Mgmt			
15	Close Meeting	Mgmt			

China Yongda Automobiles Services Holdings Limited

Meeting Date: 06/18/2020

Country: Cayman Islands

Primary Security ID: G2162W102

Record Date: 06/12/2020

Meeting Type: Annual

Ticker: 3669

Shares Voted: 29,289,000

Votable Shares: 29,289,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Elect Xu Yue as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST the election of Chen Yi is warranted since she failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
3	Elect Chen Yi as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST the election of Chen Yi is warranted since she failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
4	Elect Lyu Wei as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST the election of Chen Yi is warranted since she failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
6	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>					
7B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Yongda Automobiles Services Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against

*Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

TCI Co., Ltd.

Meeting Date: 06/18/2020 **Country:** Taiwan **Primary Security ID:** Y8T4HC102

Record Date: 04/17/2020 **Meeting Type:** Annual **Ticker:** 8436

Shares Voted: 5,532,000 **Votable Shares:** 5,532,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For
2	Approve Profit Distribution	Mgmt	For	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For	For

*Voting Policy Rationale: A vote FOR Item 3 is warranted given that the amendments are mostly technical in nature, to align with regulations and based on operational needs. A vote AGAINST Item 4 is warranted because: * The proposed increase of caps in derivatives investment may expose the company to unnecessary risks; and * The company has failed to provide a compelling rationale for such changes.*

4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	Against	Against
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*Voting Policy Rationale: A vote FOR Item 3 is warranted given that the amendments are mostly technical in nature, to align with regulations and based on operational needs. A vote AGAINST Item 4 is warranted because: * The proposed increase of caps in derivatives investment may expose the company to unnecessary risks; and * The company has failed to provide a compelling rationale for such changes.*

	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
5.1	Elect YUNG-HSIANG LIN, with Shareholder No. 20, as Non-Independent Director	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR all independent director nominees under Items 5.4-5.7 is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. A vote AGAINST the statutory directors Ang Guang Investment Co., Ltd and Dydo Group Holdings, Inc. under Items 5.2-5.3 is warranted since the company has failed to disclose sufficient information such as the identity of the actual individuals who will serve on the board, which limits shareholders' ability to assess the quality of these representatives. A vote FOR the other nominee under Item 5.1 is warranted given the absence of any known issues concerning the nominee.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

TCI Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2	Elect a Representative of YANG GUANG INVESTMENT CO., LTD, with Shareholder No. 16387, as Non-Independent Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote FOR all independent director nominees under Items 5.4-5.7 is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. A vote AGAINST the statutory directors Ang Guang Investment Co., Ltd and Dydo Group Holdings, Inc. under Items 5.2-5.3 is warranted since the company has failed to disclose sufficient information such as the identity of the actual individuals who will serve on the board, which limits shareholders' ability to assess the quality of these representatives. A vote FOR the other nominee under Item 5.1 is warranted given the absence of any known issues concerning the nominee.</i></p>					
5.3	Elect a Representative of DYDO GROUP HOLDINGS, INC., with Shareholder No. 8923, as Non-Independent Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote FOR all independent director nominees under Items 5.4-5.7 is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. A vote AGAINST the statutory directors Ang Guang Investment Co., Ltd and Dydo Group Holdings, Inc. under Items 5.2-5.3 is warranted since the company has failed to disclose sufficient information such as the identity of the actual individuals who will serve on the board, which limits shareholders' ability to assess the quality of these representatives. A vote FOR the other nominee under Item 5.1 is warranted given the absence of any known issues concerning the nominee.</i></p>					
5.4	Elect ZHENYI GAO, with ID No. E120715XXX, as Independent Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR all independent director nominees under Items 5.4-5.7 is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. A vote AGAINST the statutory directors Ang Guang Investment Co., Ltd and Dydo Group Holdings, Inc. under Items 5.2-5.3 is warranted since the company has failed to disclose sufficient information such as the identity of the actual individuals who will serve on the board, which limits shareholders' ability to assess the quality of these representatives. A vote FOR the other nominee under Item 5.1 is warranted given the absence of any known issues concerning the nominee.</i></p>					
5.5	Elect SONGYUAN LIAO, with ID No. P100755XXX, as Independent Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR all independent director nominees under Items 5.4-5.7 is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. A vote AGAINST the statutory directors Ang Guang Investment Co., Ltd and Dydo Group Holdings, Inc. under Items 5.2-5.3 is warranted since the company has failed to disclose sufficient information such as the identity of the actual individuals who will serve on the board, which limits shareholders' ability to assess the quality of these representatives. A vote FOR the other nominee under Item 5.1 is warranted given the absence of any known issues concerning the nominee.</i></p>					
5.6	Elect SHIMING LI, with ID No. M101103XXX, as Independent Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR all independent director nominees under Items 5.4-5.7 is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. A vote AGAINST the statutory directors Ang Guang Investment Co., Ltd and Dydo Group Holdings, Inc. under Items 5.2-5.3 is warranted since the company has failed to disclose sufficient information such as the identity of the actual individuals who will serve on the board, which limits shareholders' ability to assess the quality of these representatives. A vote FOR the other nominee under Item 5.1 is warranted given the absence of any known issues concerning the nominee.</i></p>					
5.7	Elect SHUMIN HE, with ID No. Y200275XXX, as Independent Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR all independent director nominees under Items 5.4-5.7 is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. A vote AGAINST the statutory directors Ang Guang Investment Co., Ltd and Dydo Group Holdings, Inc. under Items 5.2-5.3 is warranted since the company has failed to disclose sufficient information such as the identity of the actual individuals who will serve on the board, which limits shareholders' ability to assess the quality of these representatives. A vote FOR the other nominee under Item 5.1 is warranted given the absence of any known issues concerning the nominee.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

TCI Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of the proposal.</i></p>					

Vietnam Enterprise Investments Ltd.

Meeting Date: 06/18/2020 **Country:** Cayman Islands **Primary Security ID:** G9361H109
Record Date: **Meeting Type:** Annual **Ticker:** VEIL

Shares Voted: 935,231 **Votable Shares:** 935,231

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reappoint KPMG Ltd of Vietnam as Auditors and Authorise Their Remuneration	Mgmt	For	For	For
3	Re-elect Stanley Chou as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the re-election of Stanley Chou, Gordon Lawson, Derek Loh, Vi Peterson, Entela Benz-Saliasi and Dominic Scriven is warranted because no significant concerns have been identified.</i></p>					
4	Re-elect Gordon Lawson as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the re-election of Stanley Chou, Gordon Lawson, Derek Loh, Vi Peterson, Entela Benz-Saliasi and Dominic Scriven is warranted because no significant concerns have been identified.</i></p>					
5	Re-elect Derek Loh as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the re-election of Stanley Chou, Gordon Lawson, Derek Loh, Vi Peterson, Entela Benz-Saliasi and Dominic Scriven is warranted because no significant concerns have been identified.</i></p>					
6	Re-elect Vi Peterson as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the re-election of Stanley Chou, Gordon Lawson, Derek Loh, Vi Peterson, Entela Benz-Saliasi and Dominic Scriven is warranted because no significant concerns have been identified.</i></p>					
7	Re-elect Entela Benz-Saliasi as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the re-election of Stanley Chou, Gordon Lawson, Derek Loh, Vi Peterson, Entela Benz-Saliasi and Dominic Scriven is warranted because no significant concerns have been identified.</i></p>					
8	Re-elect Dominic Scriven as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the re-election of Stanley Chou, Gordon Lawson, Derek Loh, Vi Peterson, Entela Benz-Saliasi and Dominic Scriven is warranted because no significant concerns have been identified.</i></p>					
9	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
10	Approve Winding-Up of the Company	Mgmt	Against	Against	Against

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Costain Group Plc

Meeting Date: 06/19/2020

Country: United Kingdom

Primary Security ID: G24472204

Record Date: 06/17/2020

Meeting Type: Annual

Ticker: COST

Shares Voted: 291,639

Votable Shares: 291,639

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Re-elect Dr Paul Golby as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Elect Alex Vaughan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Anthony Bickerstaff as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Jane Lodge as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Alison Wood as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Jacqueline de Rojas as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
12	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
13	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Costain Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Deutsche Telekom AG

Meeting Date: 06/19/2020

Country: Germany

Primary Security ID: D2035M136

Record Date:

Meeting Type: Annual

Ticker: DTE

Shares Voted: 535,003

Votable Shares: 535,003

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.60 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2020	Mgmt	For	For	For
6	Elect Michael Kaschke to the Supervisory Board	Mgmt	For	For	For
7	Approve Spin-Off and Takeover Agreement with Telekom Deutschland GmbH	Mgmt	For	For	For
8	Ratify Ernst & Young GmbH as Auditors for the First Quarter of Fiscal 2021	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

New World Development Co. Ltd.

Meeting Date: 06/19/2020

Country: Hong Kong

Primary Security ID: Y63084126

Record Date: 06/15/2020

Meeting Type: Special

Ticker: 17

Shares Voted: 2,958,000

Votable Shares: 2,958,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Share Consolidation	Mgmt	For	For	For

New World Development Company Limited

Meeting Date: 06/19/2020

Country: Hong Kong

Primary Security ID: Y63084126

Record Date: 06/15/2020

Meeting Type: Special

Ticker: 17

Shares Voted: 2,958,000

Votable Shares: 2,958,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Services Group Master Services Agreement, Services Group Transactions, Services Group Annual Caps and Related Transactions	Mgmt	For	For	For

Sands China Ltd.

Meeting Date: 06/19/2020

Country: Cayman Islands

Primary Security ID: G7800X107

Record Date: 06/08/2020

Meeting Type: Annual

Ticker: 1928

Shares Voted: 1,390,400

Votable Shares: 1,390,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2a	Elect Sheldon Gary Adelson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2b	Elect Charles Daniel Forman as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2c	Elect Victor Patrick Hoog Antink as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Sands China Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
7	Approve the Amendment Agreement to the Service Contract of Dr. Wong Ying Wai (Wilfred)	Mgmt	For	For	For

Dai-ichi Life Holdings, Inc.

Meeting Date: 06/22/2020

Country: Japan

Primary Security ID: J09748112

Record Date: 03/31/2020

Meeting Type: Annual

Ticker: 8750

Shares Voted: 96,800

Votable Shares: 96,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 62	Mgmt	For	For	For
2.1	Elect Director Watanabe, Koichiro	Mgmt	For	For	For
2.2	Elect Director Inagaki, Seiji	Mgmt	For	For	For
2.3	Elect Director Tsuyuki, Shigeo	Mgmt	For	For	For
2.4	Elect Director Teramoto, Hideo	Mgmt	For	For	For
2.5	Elect Director Tsutsumi, Satoru	Mgmt	For	For	For
2.6	Elect Director Sakurai, Kenji	Mgmt	For	For	For
2.7	Elect Director Kikuta, Tetsuya	Mgmt	For	For	For
2.8	Elect Director George Olcott	Mgmt	For	For	For
2.9	Elect Director Maeda, Koichi	Mgmt	For	For	For
2.10	Elect Director Inoue, Yuriko	Mgmt	For	For	For
2.11	Elect Director Shingai, Yasushi	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Dai-ichi Life Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.1	Elect Director and Audit Committee Member Nagahama, Morinobu	Mgmt	For	For	For
3.2	Elect Director and Audit Committee Member Kondo, Fusakazu	Mgmt	For	For	For
3.3	Elect Director and Audit Committee Member Sato, Rieko	Mgmt	For	For	For
3.4	Elect Director and Audit Committee Member Shu, Ungyon	Mgmt	For	For	For
3.5	Elect Director and Audit Committee Member Masuda, Koichi	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this director nominee is warranted because:* This outside director candidate who will be an audit committee member lacks independence.</i>					
4	Elect Alternate Director and Audit Committee Member Tsuchiya, Fumiaki	Mgmt	For	For	For

Polyus PJSC

Meeting Date: 06/22/2020

Country: Russia

Primary Security ID: X59432108

Record Date: 05/29/2020

Meeting Type: Special

Ticker: PLZL

Shares Voted: 971,929

Votable Shares: 971,929

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Meeting for ADR/GDR Holders	Mgmt			
1	Approve Increase in Share Capital through Issuance of 3,130,000 Ordinary Shares via Closed Subscription	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST is warranted because this authorization would fund an equity-based incentive plan, whereas the company has not disclosed details of this incentive plan.</i>					

Tokyo Seimitsu Co., Ltd.

Meeting Date: 06/22/2020

Country: Japan

Primary Security ID: J87903100

Record Date: 03/31/2020

Meeting Type: Annual

Ticker: 7729

Shares Voted: 43,100

Votable Shares: 43,100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 38	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Tokyo Seimitsu Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Elect Director Yoshida, Hitoshi	Mgmt	For	For	For
2.2	Elect Director Kimura, Ryuichi	Mgmt	For	For	For
2.3	Elect Director Kawamura, Koichi	Mgmt	For	For	For
2.4	Elect Director Endo, Akihiro	Mgmt	For	For	For
2.5	Elect Director Tomoeda, Masahiro	Mgmt	For	For	For
2.6	Elect Director Hokida, Takahiro	Mgmt	For	For	For
2.7	Elect Director Wolfgang Bonatz	Mgmt	For	For	For
2.8	Elect Director Saito, Shozo	Mgmt	For	For	For
2.9	Elect Director Inoue, Naomi	Mgmt	For	For	For
3	Elect Director and Audit Committee Member Takamasu, Kiyoshi	Mgmt	For	For	For
4	Approve Stock Option Plan	Mgmt	For	For	For

Haier Electronics Group Co., Ltd.

Meeting Date: 06/23/2020

Country: Bermuda

Primary Security ID: G42313125

Record Date: 06/17/2020

Meeting Type: Annual

Ticker: 1169

Shares Voted: 2,582,000

Votable Shares: 2,582,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2a	Elect Yang Guang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2b	Elect Eva Cheng Li Kam Fun as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2c	Elect Gong Shao Lin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2d	Elect John Changzheng Ma as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Haier Electronics Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The discount limit is greater than 10 percent.</i>					
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The discount limit is greater than 10 percent.</i>					
8	Approve Allotment and Issuance of New Shares Under the Restricted Share Award Scheme	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the following:* The company could be considered a mature company and the limit under the RSAS, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital.* Performance conditions and vesting period have not been disclosed.* The directors eligible to receive awards under the RSAS are involved in its administration.</i>					

Hon Hai Precision Industry Co., Ltd.

Meeting Date: 06/23/2020	Country: Taiwan	Primary Security ID: Y36861105
Record Date: 04/24/2020	Meeting Type: Annual	Ticker: 2317
Shares Voted: 24,365,000		Votable Shares: 24,365,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For
2	Approve Profit Distribution	Mgmt	For	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For	For

Oil Co. LUKOIL PJSC

Meeting Date: 06/23/2020	Country: Russia	Primary Security ID: X6983S100
Record Date: 05/29/2020	Meeting Type: Annual	Ticker: LKOH

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Oil Co. LUKOIL PJSC

Shares Voted: 356,632

Votable Shares: 356,632

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR/GDR Holders	Mgmt			
1	Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends of RUB 350 per Ordinary Share	Mgmt	For	For	For
	Elect 11 Directors via Cumulative Voting	Mgmt			
2.1	Elect Vagit Alekperov as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Toby Gati, Roger Munnings, Pavel Teplukhin, Sergei Shatalov and Wolfgang Schuessel (Items 2.3, 2.5, 2.7, 2.10 and 2.11) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
2.2	Elect Viktor Blazheev as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Toby Gati, Roger Munnings, Pavel Teplukhin, Sergei Shatalov and Wolfgang Schuessel (Items 2.3, 2.5, 2.7, 2.10 and 2.11) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
2.3	Elect Toby Gati as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Toby Gati, Roger Munnings, Pavel Teplukhin, Sergei Shatalov and Wolfgang Schuessel (Items 2.3, 2.5, 2.7, 2.10 and 2.11) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
2.4	Elect Ravil Maganov as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Toby Gati, Roger Munnings, Pavel Teplukhin, Sergei Shatalov and Wolfgang Schuessel (Items 2.3, 2.5, 2.7, 2.10 and 2.11) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
2.5	Elect Roger Munnings as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Toby Gati, Roger Munnings, Pavel Teplukhin, Sergei Shatalov and Wolfgang Schuessel (Items 2.3, 2.5, 2.7, 2.10 and 2.11) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
2.6	Elect Nikolai Nikolaev as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Toby Gati, Roger Munnings, Pavel Teplukhin, Sergei Shatalov and Wolfgang Schuessel (Items 2.3, 2.5, 2.7, 2.10 and 2.11) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
2.7	Elect Pavel Teplukhin as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Toby Gati, Roger Munnings, Pavel Teplukhin, Sergei Shatalov and Wolfgang Schuessel (Items 2.3, 2.5, 2.7, 2.10 and 2.11) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
2.8	Elect Leonid Fedun as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Toby Gati, Roger Munnings, Pavel Teplukhin, Sergei Shatalov and Wolfgang Schuessel (Items 2.3, 2.5, 2.7, 2.10 and 2.11) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Oil Co. LUKOIL PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.9	Elect Liubov Khoba as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Toby Gati, Roger Munnings, Pavel Teplukhin, Sergei Shatalov and Wolfgang Schuessel (Items 2.3, 2.5, 2.7, 2.10 and 2.11) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
2.10	Elect Sergei Shatalov as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Toby Gati, Roger Munnings, Pavel Teplukhin, Sergei Shatalov and Wolfgang Schuessel (Items 2.3, 2.5, 2.7, 2.10 and 2.11) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
2.11	Elect Wolfgang Schuessel as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Toby Gati, Roger Munnings, Pavel Teplukhin, Sergei Shatalov and Wolfgang Schuessel (Items 2.3, 2.5, 2.7, 2.10 and 2.11) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
3.1	Approve Remuneration of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these resolutions are warranted as the proposed level and structure of director remuneration is not problematic.</i>				
3.2	Approve Remuneration of New Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these resolutions are warranted as the proposed level and structure of director remuneration is not problematic.</i>				
4	Ratify KPMG as Auditor	Mgmt	For	For	For
5	Approve Related-Party Transaction with Ingosstrakh Re: Liability Insurance for Directors and Executives	Mgmt	For	For	For

Smart Metering Systems Plc

Meeting Date: 06/23/2020

Country: United Kingdom

Primary Security ID: G82373104

Record Date: 06/19/2020

Meeting Type: Annual

Ticker: SMS

Shares Voted: 37,108

Votable Shares: 37,108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Re-elect Graeme Bissett as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the re-election/election of Graeme Bissett, Timothy Mortlock, Ruth Leak and Jamie Richards is warranted because no significant concerns have been identified.</i>				
3	Elect Timothy Mortlock as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the re-election/election of Graeme Bissett, Timothy Mortlock, Ruth Leak and Jamie Richards is warranted because no significant concerns have been identified.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Smart Metering Systems Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Elect Ruth Leak as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the re-election/election of Graeme Bissett, Timothy Mortlock, Ruth Leak and Jamie Richards is warranted because no significant concerns have been identified.</i>					
5	Elect Jamie Richards as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the re-election/election of Graeme Bissett, Timothy Mortlock, Ruth Leak and Jamie Richards is warranted because no significant concerns have been identified.</i>					
6	Approve Remuneration Report	Mgmt	For	For	For
7	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
9	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 9A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits; however the Company has historically sought renewal of the authority each year.Item 11A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>					
10	Authorise Board to Offer Scrip Dividend	Mgmt	For	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 9A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits; however the Company has historically sought renewal of the authority each year.Item 11A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>					
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
13	Amend Articles of Association	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The amendment to the articles will allow the Company to hold virtual only meetings where there is no requirement to hold a physical meeting.</i>					

Aroundtown SA

Meeting Date: 06/24/2020

Country: Luxembourg

Primary Security ID: L0269F109

Record Date: 06/10/2020

Meeting Type: Annual

Ticker: AT1

Shares Voted: 63,400

Votable Shares: 63,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Receive Special Board Report Re: Statutory Financial Statements and Consolidated Financial Statements	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Aroundtown SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Receive Special Auditor Report Re: Statutory Financial Statements and Consolidated Financial Statements	Mgmt			
3	Approve Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted due to the lack of concerns over the accounts presented and the audit procedures used.</i>					
4	Approve Consolidated Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted due to the lack of concerns over the accounts presented and the audit procedures used.</i>					
5	Approve Allocation of Income	Mgmt	For	For	For
6	Approve Discharge of Directors	Mgmt	For	For	For
7	Renew Appointment of KPMG Luxembourg as Auditor	Mgmt	For	For	For
8	Approve Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted, because:* The overall disclosure level is below par in relation to market standards, not providing adequate, comprehensive compensation disclosure;* The company has granted one-off awards. Although not considered excessive and 2019 performance is not questions, the absence of a properly designed and disclosed short-term incentive plan does not enable shareholders to assess the stringency of the plan;* The different share grants are not subject to a minimum three-year vesting period and some of the grant are not subject to performance criteria.</i>					
9	Approve Remuneration Policy	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because:* The at-target and maximum award levels for the variable incentive plan(s) are not disclosed;* Relative weighting of performance metrics is not provided and it is unclear how share price performance is measured;* Shares granted under the variable incentive plan may vest before the third anniversary; and* The proposed fee structure for non-executive directors is not disclosed.</i>					

GVC Holdings Plc

Meeting Date: 06/24/2020

Country: Isle of Man

Primary Security ID: G427A6103

Record Date: 06/22/2020

Meeting Type: Annual

Ticker: GVC

Shares Voted: 86,135

Votable Shares: 86,135

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

GVC Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Elect Barry Gibson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Elect Jette Nygaard-Andersen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Pierre Bouchut as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Virginia McDowell as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Rob Wood as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Kenneth Alexander as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Re-elect Jane Anscombe as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
13	Re-elect Peter Isola as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
14	Re-elect Stephen Morana as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
15	Approve Sharesave Plan	Mgmt	For	For	For
16	Approve International Sharesave Plan	Mgmt	For	For	For
17	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
20	Authorise Market Purchase of Shares	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Public Power Corp. SA

Meeting Date: 06/24/2020

Country: Greece

Primary Security ID: X7023M103

Record Date: 06/18/2020

Meeting Type: Annual

Ticker: PPC

Shares Voted: 74,190

Votable Shares: 74,190

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Accept Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant vote FOR because there are no specific concerns with the company's accounts and the proposed dividend omission.</i>					
2	Approve Non-Distribution of Dividends	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant vote FOR because there are no specific concerns with the company's accounts and the proposed dividend omission.</i>					
3	Approve Management of Company and Grant Discharge to Auditors	Mgmt	For	For	For
4	Advisory Vote on Remuneration Report	Mgmt	For	For	For
5	Ratify Auditors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the ratification of Ernst & Young as the company's audit firm is warranted given that the non-audit fees are 57.0 percent of the total fees received by the audit firm during the fiscal year, raising substantial doubts over the independence of the auditor.</i>					
6	Receive Information on the Activities of Audit Committee	Mgmt			
7	Ratify Director Appointment	Mgmt	For	For	For
8	Other Business	Mgmt	For	Against	Against
<i>Voting Policy Rationale: This item warrants a vote AGAINST because there is no way of determining what issues will be raised, and what impact those issues might have on shareholder value.</i>					

Takeda Pharmaceutical Co., Ltd.

Meeting Date: 06/24/2020

Country: Japan

Primary Security ID: J8129E108

Record Date: 03/31/2020

Meeting Type: Annual

Ticker: 4502

Shares Voted: 72,293

Votable Shares: 72,293

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	Mgmt	For	For	For
2.1	Elect Director Christophe Weber	Mgmt	For	For	For
2.2	Elect Director Iwasaki, Masato	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Takeda Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.3	Elect Director Andrew Plump	Mgmt	For	For	For
2.4	Elect Director Constantine Saroukos	Mgmt	For	For	For
2.5	Elect Director Sakane, Masahiro	Mgmt	For	For	For
2.6	Elect Director Olivier Bohuon	Mgmt	For	For	For
2.7	Elect Director Jean-Luc Butel	Mgmt	For	For	For
2.8	Elect Director Ian Clark	Mgmt	For	For	For
2.9	Elect Director Fujimori, Yoshiaki	Mgmt	For	For	For
2.10	Elect Director Steven Gillis	Mgmt	For	For	For
2.11	Elect Director Kuniya, Shiro	Mgmt	For	For	For
2.12	Elect Director Shiga, Toshiyuki	Mgmt	For	For	For
3.1	Elect Director and Audit Committee Member Yamanaka, Yasuhiko	Mgmt	For	For	For
3.2	Elect Director and Audit Committee Member Hatsukawa, Koji	Mgmt	For	For	For
3.3	Elect Director and Audit Committee Member Higashi, Emiko	Mgmt	For	For	For
3.4	Elect Director and Audit Committee Member Michel Orsinger	Mgmt	For	For	For
4	Approve Annual Bonus	Mgmt	For	For	For
5	Elect Shareholder Director and Audit Committee Member Nominee Ito, Takeshi	SH	Against	Against	Against

Balfour Beatty Plc

Meeting Date: 06/25/2020

Country: United Kingdom

Primary Security ID: G3224V108

Record Date: 06/23/2020

Meeting Type: Annual

Ticker: BBY

Shares Voted: 4,729

Votable Shares: 4,729

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Balfour Beatty Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Re-elect Philip Aiken as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
5	Re-elect Dr Stephen Billingham as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
6	Re-elect Stuart Doughty as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
7	Re-elect Philip Harrison as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
8	Re-elect Michael Lucki as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
9	Re-elect Barbara Moorhouse as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
10	Re-elect Leo Quinn as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
11	Re-elect Anne Drinkwater as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
12	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
14	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Coronado Global Resources Inc.

Meeting Date: 06/25/2020

Country: USA

Primary Security ID: U2024H107

Record Date: 05/08/2020

Meeting Type: Annual

Ticker: CRN

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Coronado Global Resources Inc.

Shares Voted: 1,807,496

Votable Shares: 1,807,496

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.01	Elect William (Bill) Koeck as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 2.01, 2.03, and 2.04A vote FOR the reelection of William (Bill) Koeck, Philip Christensen, and Greg Pritchard is warranted because their presence facilitates progress towards a majority independent board structure and no corporate governance concerns have been identified in relation to these nominees. Item 2.02A vote FOR the reelection of Garold Spindler is warranted given his integral role at the company as CEO and founder. Item 2.05A ABSTAIN vote on the reelection of Ernie Thrasher is warranted. He is classified as a non-independent non-executive director on a non-majority independent board given his transactional relationship with the company.</i>				
2.02	Elect Garold Spindler as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 2.01, 2.03, and 2.04A vote FOR the reelection of William (Bill) Koeck, Philip Christensen, and Greg Pritchard is warranted because their presence facilitates progress towards a majority independent board structure and no corporate governance concerns have been identified in relation to these nominees. Item 2.02A vote FOR the reelection of Garold Spindler is warranted given his integral role at the company as CEO and founder. Item 2.05A ABSTAIN vote on the reelection of Ernie Thrasher is warranted. He is classified as a non-independent non-executive director on a non-majority independent board given his transactional relationship with the company.</i>				
2.03	Elect Philip Christensen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 2.01, 2.03, and 2.04A vote FOR the reelection of William (Bill) Koeck, Philip Christensen, and Greg Pritchard is warranted because their presence facilitates progress towards a majority independent board structure and no corporate governance concerns have been identified in relation to these nominees. Item 2.02A vote FOR the reelection of Garold Spindler is warranted given his integral role at the company as CEO and founder. Item 2.05A ABSTAIN vote on the reelection of Ernie Thrasher is warranted. He is classified as a non-independent non-executive director on a non-majority independent board given his transactional relationship with the company.</i>				
2.04	Elect Greg Pritchard as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 2.01, 2.03, and 2.04A vote FOR the reelection of William (Bill) Koeck, Philip Christensen, and Greg Pritchard is warranted because their presence facilitates progress towards a majority independent board structure and no corporate governance concerns have been identified in relation to these nominees. Item 2.02A vote FOR the reelection of Garold Spindler is warranted given his integral role at the company as CEO and founder. Item 2.05A ABSTAIN vote on the reelection of Ernie Thrasher is warranted. He is classified as a non-independent non-executive director on a non-majority independent board given his transactional relationship with the company.</i>				
2.05	Elect Ernie Thrasher as Director	Mgmt	For	Abstain	Abstain
	<i>Voting Policy Rationale: Items 2.01, 2.03, and 2.04A vote FOR the reelection of William (Bill) Koeck, Philip Christensen, and Greg Pritchard is warranted because their presence facilitates progress towards a majority independent board structure and no corporate governance concerns have been identified in relation to these nominees. Item 2.02A vote FOR the reelection of Garold Spindler is warranted given his integral role at the company as CEO and founder. Item 2.05A ABSTAIN vote on the reelection of Ernie Thrasher is warranted. He is classified as a non-independent non-executive director on a non-majority independent board given his transactional relationship with the company.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year	One Year
5	Ratify Ernst & Young as Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

EssilorLuxottica SA

Meeting Date: 06/25/2020

Country: France

Primary Security ID: F31665106

Record Date: 06/23/2020

Meeting Type: Annual/Special

Ticker: EL

Shares Voted: 59,773

Votable Shares: 59,773

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>				
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>				
3	Approve Treatment of Losses	Mgmt	For	For	For
4	Ratify Appointment of Laurent Vacherot as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Despite the insufficient independence, qualified vote FOR Items 4 and 5 are warranted as these elections are proposed within the context of an agreement signed to "overcome certain governance issues and set the basis for a renewed start of profound collaboration between Essilor and Luxottica."</i>				
5	Ratify Appointment of Paul du Saillant as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Despite the insufficient independence, qualified vote FOR Items 4 and 5 are warranted as these elections are proposed within the context of an agreement signed to "overcome certain governance issues and set the basis for a renewed start of profound collaboration between Essilor and Luxottica."</i>				
6	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted as there is no compelling rationale justifying that the transaction entered into with Rothschild & Cie has been concluded in shareholders' interests.</i>				
7	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
8	Approve Compensation of Leonardo Del Vecchio, Chairman and CEO	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these remuneration reports are warranted, although the following concern is raised:* The performance condition attached to the 2019 grant allows for re-testing. The main reason for support is:* Retesting will no longer be possible as from 2020.</i>				
9	Approve Compensation of Hubert Sagnieres, Vice-Chairman and Vice-CEO	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these remuneration reports are warranted, although the following concern is raised:* The performance condition attached to the 2019 grant allows for re-testing. The main reason for support is:* Retesting will no longer be possible as from 2020.</i>				
10	Approve Remuneration Policy of Corporate Officers	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

EssilorLuxottica SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
12	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
	Ordinary Business	Mgmt			
14	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

China Overseas Land & Investment Ltd.

Meeting Date: 06/26/2020

Country: Hong Kong

Primary Security ID: Y15004107

Record Date: 06/22/2020

Meeting Type: Annual

Ticker: 688

Shares Voted: 10,161,000

Votable Shares: 10,161,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Zhang Zhichao as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST the election of Guo Guanghui, Li Man Bun, Brian David, and Zhuang Yong is warranted as the board is not one-third independent, and they are non-independent director nominees. In addition, Li Man Bun, Brian David is a non-independent director serving as audit committee chair. A vote FOR the remaining nominees is warranted.</i></p>					
3b	Elect Zhuang Yong as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST the election of Guo Guanghui, Li Man Bun, Brian David, and Zhuang Yong is warranted as the board is not one-third independent, and they are non-independent director nominees. In addition, Li Man Bun, Brian David is a non-independent director serving as audit committee chair. A vote FOR the remaining nominees is warranted.</i></p>					
3c	Elect Guo Guanghui as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST the election of Guo Guanghui, Li Man Bun, Brian David, and Zhuang Yong is warranted as the board is not one-third independent, and they are non-independent director nominees. In addition, Li Man Bun, Brian David is a non-independent director serving as audit committee chair. A vote FOR the remaining nominees is warranted.</i></p>					
3d	Elect Fan Hsu Lai Tai, Rita as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST the election of Guo Guanghui, Li Man Bun, Brian David, and Zhuang Yong is warranted as the board is not one-third independent, and they are non-independent director nominees. In addition, Li Man Bun, Brian David is a non-independent director serving as audit committee chair. A vote FOR the remaining nominees is warranted.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Overseas Land & Investment Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3e	Elect Li Man Bun, Brian David as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST the election of Guo Guanghui, Li Man Bun, Brian David, and Zhuang Yong is warranted as the board is not one-third independent, and they are non-independent director nominees. In addition, Li Man Bun, Brian David is a non-independent director serving as audit committee chair. A vote FOR the remaining nominees is warranted.</i></p>					
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
5	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>					
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i></p>					

Danone SA

Meeting Date: 06/26/2020

Country: France

Primary Security ID: F12033134

Record Date: 06/24/2020

Meeting Type: Annual/Special

Ticker: BN

Shares Voted: 189,992

Votable Shares: 189,992

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>					
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>					
3	Approve Allocation of Income and Dividends of EUR 2.10 per Share	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Danone SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Reelect Gregg L. Engles as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Item 5, Items 7, and 8). * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 57.1 percent vs 50 percent recommended) and the absence of specific concerns (Item 4, Items 6).</i>				
5	Reelect Gaelle Olivier as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Item 5, Items 7, and 8). * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 57.1 percent vs 50 percent recommended) and the absence of specific concerns (Item 4, Items 6).</i>				
6	Reelect Isabelle Seillier as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Item 5, Items 7, and 8). * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 57.1 percent vs 50 percent recommended) and the absence of specific concerns (Item 4, Items 6).</i>				
7	Reelect Jean-Michel Severino as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Item 5, Items 7, and 8). * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 57.1 percent vs 50 percent recommended) and the absence of specific concerns (Item 4, Items 6).</i>				
8	Reelect Lionel Zinsou-Derlin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Item 5, Items 7, and 8). * Votes FOR the (re)elections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 57.1 percent vs 50 percent recommended) and the absence of specific concerns (Item 4, Items 6).</i>				
9	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the Global remuneration report and Emmanuel Faber's individual remuneration report are warranted because they do not raise any significant concern.</i>				
10	Approve Compensation of Emmanuel Faber, Chairman and CEO	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the Global remuneration report and Emmanuel Faber's individual remuneration report are warranted because they do not raise any significant concern.</i>				
11	Approve Remuneration Policy of Corporate Officers	Mgmt	For	For	For
12	Approve Remuneration Policy of Directors	Mgmt	For	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Danone SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For
15	Authorize up to 0.2 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
16	Amend Article 15 of Bylaws Re: Employee Representatives	Mgmt	For	For	For
<i>Voting Policy Rationale: These items merit a vote FOR.</i>					
17	Amend Article 19 of Bylaws Re: Related Parties Agreements	Mgmt	For	For	For
<i>Voting Policy Rationale: These items merit a vote FOR.</i>					
18	Amend Article 21 of Bylaws Re: Alternate Auditors	Mgmt	For	For	For
<i>Voting Policy Rationale: These items merit a vote FOR.</i>					
19	Amend Articles 20 and 27 of Bylaws Re: Directors Remuneration and Powers of General Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These items merit a vote FOR.</i>					
20	Amend Article 1 of Bylaws Re: Adopt the French (Societe a Mission) Status	Mgmt	For	For	For
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Koninklijke Philips NV

Meeting Date: 06/26/2020	Country: Netherlands	Primary Security ID: N7637U112
Record Date: 05/29/2020	Meeting Type: Special	Ticker: PHIA
Shares Voted: 20,000		Votable Shares: 20,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Special Meeting Agenda Approve Dividends of EUR 0.85 Per Share	Mgmt	For	For	For

RWE AG

Meeting Date: 06/26/2020	Country: Germany	Primary Security ID: D6629K109
Record Date: 06/04/2020	Meeting Type: Annual	Ticker: RWE

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

RWE AG

Shares Voted: 68,545

Votable Shares: 68,545

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2020	Mgmt	For	For	For
6	Approve Affiliation Agreement with GBV Vierunddreissigste Gesellschaft fuer Beteiligungsverwaltung mbH	Mgmt	For	For	For

Shin-Etsu Chemical Co., Ltd.

Meeting Date: 06/26/2020

Country: Japan

Primary Security ID: J72810120

Record Date: 03/31/2020

Meeting Type: Annual

Ticker: 4063

Shares Voted: 16,200

Votable Shares: 16,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 110	Mgmt	For	For	For
2.1	Elect Director Kanagawa, Chihiro	Mgmt	For	For	For
2.2	Elect Director Akiya, Fumio	Mgmt	For	For	For
2.3	Elect Director Todoroki, Masahiko	Mgmt	For	For	For
2.4	Elect Director Akimoto, Toshiya	Mgmt	For	For	For
2.5	Elect Director Arai, Fumio	Mgmt	For	For	For
2.6	Elect Director Ikegami, Kenji	Mgmt	For	For	For
2.7	Elect Director Mori, Shunzo	Mgmt	For	For	For
2.8	Elect Director Komiyama, Hiroshi	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Shin-Etsu Chemical Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.9	Elect Director Shiobara, Toshio	Mgmt	For	For	For
2.10	Elect Director Takahashi, Yoshimitsu	Mgmt	For	For	For
2.11	Elect Director Yasuoka, Kai	Mgmt	For	For	For
2.12	Elect Director Nakamura, Kuniharu	Mgmt	For	For	For
3	Approve Stock Option Plan	Mgmt	For	For	For

Siltronic AG

Meeting Date: 06/26/2020

Country: Germany

Primary Security ID: D6948S114

Record Date:

Meeting Type: Annual

Ticker: WAF

Shares Voted: 1,818

Votable Shares: 1,818

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 3.00 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify KPMG AG as Auditors for Fiscal 2020	Mgmt	For	For	For
6	Approve Creation of EUR 36 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million; Approve Creation of EUR 12 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
9	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Siltronic AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Remuneration Policy	Mgmt	For	For	For
11	Approve Remuneration of Supervisory Board	Mgmt	For	For	For

Suzuki Motor Corp.

Meeting Date: 06/26/2020 **Country:** Japan **Primary Security ID:** J78529138
Record Date: 03/31/2020 **Meeting Type:** Annual **Ticker:** 7269

Shares Voted: 48,800 **Votable Shares:** 48,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 48	Mgmt	For	For	For
2.1	Elect Director Suzuki, Osamu	Mgmt	For	For	For
2.2	Elect Director Harayama, Yasuhito	Mgmt	For	For	For
2.3	Elect Director Suzuki, Toshihiro	Mgmt	For	For	For
2.4	Elect Director Honda, Osamu	Mgmt	For	For	For
2.5	Elect Director Nagao, Masahiko	Mgmt	For	For	For
2.6	Elect Director Suzuki, Toshiaki	Mgmt	For	For	For
2.7	Elect Director Kawamura, Osamu	Mgmt	For	For	For
2.8	Elect Director Domichi, Hideaki	Mgmt	For	For	For
2.9	Elect Director Kato, Yuriko	Mgmt	For	For	For
3.1	Appoint Statutory Auditor Sugimoto, Toyokazu	Mgmt	For	For	For
3.2	Appoint Statutory Auditor Kasai, Masato	Mgmt	For	For	For
3.3	Appoint Statutory Auditor Tanaka, Norio	Mgmt	For	For	For
3.4	Appoint Statutory Auditor Araki, Nobuyuki	Mgmt	For	For	For
3.5	Appoint Statutory Auditor Nagano, Norihisa	Mgmt	For	For	For
4	Approve Restricted Stock Plan	Mgmt	For	For	For

Taiyo Yuden Co., Ltd.

Meeting Date: 06/26/2020 **Country:** Japan **Primary Security ID:** J80206113
Record Date: 03/31/2020 **Meeting Type:** Annual **Ticker:** 6976

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Taiyo Yuden Co., Ltd.

Shares Voted: 1

Votable Shares: 1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	Mgmt	For	For	For
2.1	Elect Director Tosaka, Shoichi	Mgmt	For	For	For
2.2	Elect Director Masuyama, Shinji	Mgmt	For	For	For
2.3	Elect Director Sase, Katsuya	Mgmt	For	For	For
2.4	Elect Director Takahashi, Osamu	Mgmt	For	For	For
2.5	Elect Director Umezawa, Kazuya	Mgmt	For	For	For
2.6	Elect Director Hiraiwa, Masashi	Mgmt	For	For	For
2.7	Elect Director Koike, Seiichi	Mgmt	For	For	For
2.8	Elect Director Hamada, Emiko	Mgmt	For	For	For
3.1	Appoint Statutory Auditor Oshima, Kazuyuki	Mgmt	For	For	For
3.2	Appoint Statutory Auditor Yoshitake, Hajime	Mgmt	For	For	For

Tesco Plc

Meeting Date: 06/26/2020

Country: United Kingdom

Primary Security ID: G87621101

Record Date: 06/24/2020

Meeting Type: Annual

Ticker: TSCO

Shares Voted: 311,600

Votable Shares: 311,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted.* With respect to the LTIP award that was performance-tested during the period under review, the Remuneration Committee has adjusted the comparator group attached to the relative TSR performance condition (50% of the award), which could be considered a retrospective change. This decision has allowed for vesting of approximately 67% of the award under this element, where performance against the original comparator group was below the threshold target.* It is unusual for a TSR comparator group to be amended in this manner after-the-fact, as the reference group is typically changed only to reflect M&A activity over the performance period. That this adjustment has been made to the benefit of executives – as it provides a vesting outcome where awards would otherwise lapse – is considered a matter of poor practice.</i></p>					
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect John Allan as Director	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Tesco Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Re-elect Mark Armour as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
6	Re-elect Melissa Bethell as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
7	Re-elect Stewart Gilliland as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
8	Re-elect Steve Golsby as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
9	Re-elect Byron Grote as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
10	Re-elect Dave Lewis as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
11	Re-elect Mikael Olsson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
12	Re-elect Deanna Oppenheimer as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
13	Re-elect Simon Patterson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
14	Re-elect Alison Platt as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
15	Re-elect Lindsey Pownall as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
16	Re-elect Alan Stewart as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
17	Elect Ken Murphy as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
18	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
19	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
20	Approve Share Incentive Plan	Mgmt	For	For	For
21	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Tesco Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
22	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
25	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

CapitaLand Ltd.

Meeting Date: 06/29/2020

Country: Singapore

Primary Security ID: Y10923103

Record Date:

Meeting Type: Annual

Ticker: C31

Shares Voted: 2,167,200

Votable Shares: 2,167,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For	For
2	Approve First and Final Dividend	Mgmt	For	For	For
3	Approve Directors' Remuneration	Mgmt	For	For	For
4a	Elect Chaly Mah Chee Kheong as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
4b	Elect Amirsham Bin A Aziz as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
4c	Elect Kee Teck Koon as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
4d	Elect Gabriel Lim Meng Liang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
5	Elect Miguel Ko as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

CapitaLand Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
7	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For	For
8	Approve Grant of Awards and Issuance of Shares Under the CapitaLand Performance Share Plan 2020 and CapitaLand Restricted Share Plan 2020	Mgmt	For	For	For
9	Authorize Share Repurchase Program	Mgmt	For	For	For
10	Approve Issuance of Shares Pursuant to the CapitaLand Scrip Dividend Scheme	Mgmt	For	For	For
11	Amend Constitution	Mgmt	For	For	For

China Life Insurance Company Limited

Meeting Date: 06/29/2020

Country: China

Primary Security ID: Y1477R204

Record Date: 05/29/2020

Meeting Type: Annual

Ticker: 2628

Shares Voted: 29,558,886

Votable Shares: 29,558,886

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve 2019 Report of the Board of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					
2	Approve 2019 Report of the Board of Supervisors	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					
3	Approve 2019 Financial Report	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					
4	Approve 2019 Profit Distribution Plan	Mgmt	For	For	For
5	Approve Remuneration of Directors and Supervisors	Mgmt	For	For	For
6	Elect Lam Chi Kuen as Director	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Life Insurance Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Ernst & Young Hua Ming LLP as the PRC Auditor and the Auditor for US Form 20-F and Ernst & Young as the Hong Kong Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.*

China Resources Cement Holdings Ltd.

Meeting Date: 06/29/2020

Country: Cayman Islands

Primary Security ID: G2113L106

Record Date: 06/19/2020

Meeting Type: Annual

Ticker: 1313

Shares Voted: 5,162,000

Votable Shares: 5,162,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3.1	Elect Zhou Longshan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3.2	Elect Ji Youhong as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3.3	Elect Ip Shu Kwan Stephen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3.4	Elect Lam Chi Yuen Nelson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3.5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Appoint Ernst and Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.*

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Resources Cement Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against

*Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.*

Corbion NV

Meeting Date: 06/29/2020 **Country:** Netherlands **Primary Security ID:** N2334V109
Record Date: 06/01/2020 **Meeting Type:** Annual **Ticker:** CRBN

Shares Voted: 5,089 **Votable Shares:** 5,089

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Receive Report of Management Board (Non-Voting)	Mgmt			
3	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
4	Approve Remuneration Report	Mgmt	For	For	For
5	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
6	Approve Dividends of EUR 0.56 Per Share	Mgmt	For	For	For
7	Approve Discharge of Management Board	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management and supervisory board are not fulfilling their fiduciary duties.

8	Approve Discharge of Supervisory Board	Mgmt	For	For	For
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Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management and supervisory board are not fulfilling their fiduciary duties.

9	Elect S. Schmitz to Supervisory Board	Mgmt	For	For	For
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*Voting Policy Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates*

10	Elect I. Haaijer to Supervisory Board	Mgmt	For	For	For
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*Voting Policy Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates*

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Corbion NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Reelect R.H.P. Markham to Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
12	Approve Remuneration Policy for Management Board	Mgmt	For	For	For
13	Approve Remuneration Policy for Supervisory Board	Mgmt	For	For	For
14	Grant Board Authority to Issue Shares up to 10 Percent of Issued Capital for General Purposes	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>					
15	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 14	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>					
16	Grant Board Authority to Issue Shares up to 10 Percent of Issued Capital in Case of Merger or Acquisition	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted as it exceeds commonly used safeguards regarding volume</i>					
17	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 16	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted as it exceeds commonly used safeguards regarding volume</i>					
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
19	Approve Reduction in Share Capital through Cancellation of Shares	Mgmt	For	For	For
20	Ratify KPMG as Auditors	Mgmt	For	For	For
21	Allow Questions	Mgmt			
22	Close Meeting	Mgmt			

Nexi SpA

Meeting Date: 06/29/2020

Country: Italy

Primary Security ID: T6S18J104

Record Date: 06/18/2020

Meeting Type: Special

Ticker: NEXI

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Nexi SpA

Shares Voted: 94,197

Votable Shares: 94,197

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Extraordinary Business Authorize the Conversion of Bonds "EUR 500,000,000 1.75 per cent. Equity Linked Bonds due 2027" and Approve Capital Increase without Preemptive Rights to Service the Conversion of Bonds	Mgmt	For	For	For

Savannah Energy Plc

Meeting Date: 06/29/2020

Country: United Kingdom

Primary Security ID: G781AA104

Record Date: 06/25/2020

Meeting Type: Annual

Ticker: SAVE

Shares Voted: 91,643,036

Votable Shares: 91,643,036

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Re-elect Andrew Knott as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 1-2A vote FOR the re-election of Andrew Knott and Isatou Semega-Janneh is warranted because no significant concerns have been identified. Item 3 An ABSTENTION on the re-election of Steve Jenkins is warranted because: * Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size. In addition, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the following deviation from market practice has been identified: * There is an absence of independent representation on the Board. A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Items 4-8A vote AGAINST the re-election of David Clarkson, Mark Iannotti, David Jamison, Sir Stephen O'Brien and Michael Wachtel is warranted because: * Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i>					
2	Re-elect Isatou Semega-Janneh as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 1-2A vote FOR the re-election of Andrew Knott and Isatou Semega-Janneh is warranted because no significant concerns have been identified. Item 3 An ABSTENTION on the re-election of Steve Jenkins is warranted because: * Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size. In addition, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the following deviation from market practice has been identified: * There is an absence of independent representation on the Board. A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Items 4-8A vote AGAINST the re-election of David Clarkson, Mark Iannotti, David Jamison, Sir Stephen O'Brien and Michael Wachtel is warranted because: * Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Savannah Energy Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Re-elect Stephen Jenkins as Director	Mgmt	For	Abstain	For
<p><i>Voting Policy Rationale: Items 1-2A vote FOR the re-election of Andrew Knott and Isatou Semega-Janneh is warranted because no significant concerns have been identified.Item 3An ABSTENTION on the re-election of Steve Jenkins is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.In addition, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the following deviation from market practice has been identified:* There is an absence of independent representation on the Board.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4-8A vote AGAINST the re-election of David Clarkson, Mark Iannotti, David Jamison, Sir Stephen O'Brien and Michael Wachtel is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>					
4	Re-elect David Clarkson as Director	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: Items 1-2A vote FOR the re-election of Andrew Knott and Isatou Semega-Janneh is warranted because no significant concerns have been identified.Item 3An ABSTENTION on the re-election of Steve Jenkins is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.In addition, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the following deviation from market practice has been identified:* There is an absence of independent representation on the Board.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4-8A vote AGAINST the re-election of David Clarkson, Mark Iannotti, David Jamison, Sir Stephen O'Brien and Michael Wachtel is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>					
5	Re-elect Mark Iannotti as Director	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: Items 1-2A vote FOR the re-election of Andrew Knott and Isatou Semega-Janneh is warranted because no significant concerns have been identified.Item 3An ABSTENTION on the re-election of Steve Jenkins is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.In addition, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the following deviation from market practice has been identified:* There is an absence of independent representation on the Board.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4-8A vote AGAINST the re-election of David Clarkson, Mark Iannotti, David Jamison, Sir Stephen O'Brien and Michael Wachtel is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>					
6	Re-elect David Jamison as Director	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: Items 1-2A vote FOR the re-election of Andrew Knott and Isatou Semega-Janneh is warranted because no significant concerns have been identified.Item 3An ABSTENTION on the re-election of Steve Jenkins is warranted because:* Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.In addition, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the following deviation from market practice has been identified:* There is an absence of independent representation on the Board.A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.Items 4-8A vote AGAINST the re-election of David Clarkson, Mark Iannotti, David Jamison, Sir Stephen O'Brien and Michael Wachtel is warranted because:* Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Savannah Energy Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Re-elect Sir Stephen O'Brien as Director	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: Items 1-2A vote FOR the re-election of Andrew Knott and Isatou Semega-Janneh is warranted because no significant concerns have been identified. Item 3A An ABSTENTION on the re-election of Steve Jenkins is warranted because: * Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size. In addition, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the following deviation from market practice has been identified: * There is an absence of independent representation on the Board. A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Items 4-8A vote AGAINST the re-election of David Clarkson, Mark Iannotti, David Jamison, Sir Stephen O'Brien and Michael Wachtel is warranted because: * Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>					
8	Re-elect Michael Wachtel as Director	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: Items 1-2A vote FOR the re-election of Andrew Knott and Isatou Semega-Janneh is warranted because no significant concerns have been identified. Item 3A An ABSTENTION on the re-election of Steve Jenkins is warranted because: * Potential independence issues have been identified and he currently sits on the Remuneration Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size. In addition, in line with his role as Chair, he is considered to be ultimately responsible for the Company's corporate governance practices, and the following deviation from market practice has been identified: * There is an absence of independent representation on the Board. A vote AGAINST this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option. Items 4-8A vote AGAINST the re-election of David Clarkson, Mark Iannotti, David Jamison, Sir Stephen O'Brien and Michael Wachtel is warranted because: * Potential independence issues have been identified and they currently sit on the Audit and Remuneration Committees, and the composition of these Committees does not adhere to UK best practice recommendations for a company of this size.</i></p>					
9	Authorise Issue of Equity	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 10A vote FOR this resolution is warranted, although it is not without concern for shareholders: * The Company seeks to disapply pre-emption rights on share issuances of up to 20 percent of the currently issued share capital. This proposed amount exceeds the limits normally recommended by the UK's Pre-Emption Group. The main reason for support is: * In light of the global health pandemic, the Pre-Emption Group has recommended that investors temporarily consider supporting issuances of up to 20 percent on a case-by-case basis; and * The Company has put forward a reasonable explanation to justify the request. Any use of the expanded authority will be kept under review, with a particular focus on the extent to which the Company adheres to the guidance provided by the Pre-Emption Group regarding its use.</i></p>					
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 9A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits. Item 10A vote FOR this resolution is warranted, although it is not without concern for shareholders: * The Company seeks to disapply pre-emption rights on share issuances of up to 20 percent of the currently issued share capital. This proposed amount exceeds the limits normally recommended by the UK's Pre-Emption Group. The main reason for support is: * In light of the global health pandemic, the Pre-Emption Group has recommended that investors temporarily consider supporting issuances of up to 20 percent on a case-by-case basis; and * The Company has put forward a reasonable explanation to justify the request. Any use of the expanded authority will be kept under review, with a particular focus on the extent to which the Company adheres to the guidance provided by the Pre-Emption Group regarding its use.</i></p>					
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Meeting Date: 06/29/2020

Country: China

Primary Security ID: Y9895V103

Record Date: 05/29/2020

Meeting Type: Annual

Ticker: 1157

Shares Voted: 22,809,609

Votable Shares: 22,809,609

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF H SHARES Approve 2019 Report of the Board of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
2	Approve 2019 Report of the Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
3	Approve 2019 Report of Settlement Accounts	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
4	Approve 2019 Full Text and Summary of the Annual Report of A Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
5	Approve 2019 Annual Report of H Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
6	Approve 2019 Profit Distribution Plan	Mgmt	For	For	For
7	Approve Provisions for Asset Impairment	Mgmt	For	For	For
8	Approve Application to Financial Institutions for General Credit Facilities and Financing with a Credit Limit and Authorize Zhan Chunxin to Execute Facility Agreements and Other Relevant Financing Documents and to Allocate the Credit Limit Available	Mgmt	For	For	For
9	Approve Authorization to the Company to Provide Buy-Back Guarantees in Respect of Third-Party Finance Leasing Business and to Provide Guarantees for the Factoring Financing	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the development of the company's finance leasing, mortgage-related business, and financial service business segment is in accordance with the group's business plan for 2020.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Authorization to the Company to Continue to Develop and Provide Buy-Back Guarantees in Respect of Its Mortgage-Funded Business	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the development of the company's finance leasing, mortgage-related business, and financial service business segment is in accordance with the group's business plan for 2020.</i></p>					
11	Approve Authorization to Zoomlion Industrial Vehicles to Engage in Business with Its Distributors Through Banker's Acceptance Secured by Goods and Authorize the Management of Zoomlion Industrial Vehicles to Execute the Relevant Cooperation Agreements	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given engagement of Zoomlion Industrial Vehicles and Zoomlion Heavy Machinery in the business relating to banker's acceptance secured by goods is in accordance with their respective operation requirements.</i></p>					
12	Approve Authorization to Zoomlion Heavy Machinery Co., Ltd. to Engage in Business with Its Distributors Through Banker's Acceptance Secured by Goods and Authorize the Management of Zoomlion Heavy Machinery to Execute the Relevant Cooperation Agreements	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given engagement of Zoomlion Industrial Vehicles and Zoomlion Heavy Machinery in the business relating to banker's acceptance secured by goods is in accordance with their respective operation requirements.</i></p>					
13	Approve Provision of Guarantees in Favour of 35 Subsidiaries and Authorize Board to Adjust the Available Guarantee Amount Between the Guaranteed Parties	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.</i></p>					
14	Approve Carrying Out of Low Risk Investments and Financial Management and Authorize the Chairman to Make All Investment Decisions and Execute Relevant Contracts and Agreements	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i></p>					
15	Approve Investment in Financial Derivatives and Authorize the Chairman and His Authorized Persons to Make All Investment Decisions and Execute Relevant Contracts and Agreements	Mgmt	For	For	For
16	Approve Authorization to Hunan Zhicheng Financing And Guarantee Co., Ltd. to Engage in Business of Providing Guarantees	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the development of the company's finance leasing, mortgage-related business, and financial service business segment is in accordance with the group's business plan for 2020.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	RESOLUTIONS IN RELATION TO THE RELATED PARTY TRANSACTIONS WITH INFORE ENVIRONMENTAL TECHNOLOGY GROUP CO., LTD.	Mgmt			
17.1	Approve Related Party Transactions with Infore Environment in Relation to the Sales of Spare Parts and Components for Environmental Sanitation Equipment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 17.1 and 17.3 is warranted given that the transactions are within the ordinary and usual course of the company's business. A vote AGAINST Item 17.2 is warranted given the provision of financial assistance to Infore Environment would expose the company and its shareholders to undue financial risks.</i>				
17.2	Approve Related Party Transactions with Infore Environment in Relation to the Provision of Financial Services	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote FOR Items 17.1 and 17.3 is warranted given that the transactions are within the ordinary and usual course of the company's business. A vote AGAINST Item 17.2 is warranted given the provision of financial assistance to Infore Environment would expose the company and its shareholders to undue financial risks.</i>				
17.3	Approve Related Party Transactions with Infore Environment in Relation to the Procurement of Products Including Spare Parts and Components for Environmental Sanitation Equipment and Modified Vehicles for Environmental Sanitation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 17.1 and 17.3 is warranted given that the transactions are within the ordinary and usual course of the company's business. A vote AGAINST Item 17.2 is warranted given the provision of financial assistance to Infore Environment would expose the company and its shareholders to undue financial risks.</i>				
	RESOLUTIONS IN RELATION TO THE APPOINTMENT OF AUDITORS	Mgmt			
18.1	Approve Baker Tilly China Certified Public Accountants Co., Ltd. as Domestic Auditor and Internal Control Auditor	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, its remuneration, and the way the audit was conducted.</i>				
18.2	Approve KPMG as International Auditor	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, its remuneration, and the way the audit was conducted.</i>				
18.3	Authorize Audit Committee of the Board to Determine the Principles of Fixing the Remuneration of Domestic and International Auditors and Authorize Company's Management to Determine Their Actual Remuneration Based on the Agreed Principles	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, its remuneration, and the way the audit was conducted.</i>				
19	Approve Merger by Absorption of Wholly-Owned Subsidiary	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
20	Amend Articles of Association	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 20 and 21 is warranted in view of the following:* the proposed amendments are intended to bring the company's Articles and Shareholders Meeting Rules in line with the relevant rules and regulations; and* the company does not have a track record of calling a shareholder meeting with short notice and thus can reasonably be expected not to abuse the authority to call a meeting to approve a resolution within a short notice period.</i>				
21	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 20 and 21 is warranted in view of the following:* the proposed amendments are intended to bring the company's Articles and Shareholders Meeting Rules in line with the relevant rules and regulations; and* the company does not have a track record of calling a shareholder meeting with short notice and thus can reasonably be expected not to abuse the authority to call a meeting to approve a resolution within a short notice period.</i>				
22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>				
23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>				
24	Amend Articles of Association to Change the Business Nature Referred to in the Business Licence	SH	For	For	For

Century Pacific Food, Inc.

Meeting Date: 06/30/2020

Country: Philippines

Primary Security ID: Y1249R102

Record Date: 05/29/2020

Meeting Type: Annual

Ticker: CNPF

Shares Voted: 17,544,000

Votable Shares: 17,544,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	Mgmt	For	For	For
2	Approve Annual Report	Mgmt	For	For	For
3	Ratify Acts of the Board of Directors and Officers	Mgmt	For	For	For
	Elect 9 Directors by Cumulative Voting	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Century Pacific Food, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1	Elect Ricardo S. Po, Sr. as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote AGAINST the election of Ricardo Gabriel T. Po, Leonardo Arthur T. Po, Fernan Victor P. Lukban, and Johnip G. Cua is warranted due to the company's non-disclosure of the directors' attendance on board and committee meetings held during FY2019. A vote FOR the election of Eileen Grace Z. Araneta and Frances J. Yu is warranted as they are new non-executive directors (appointed on March 4, 2019) and the company's board composition complies with the SEC's Code on Corporate Governance. Given that Founder Ricardo S. Po, Sr., Executive Chairman Christopher T. Po, and CEO Teodoro Alexander T. Po are integral to the company, a vote FOR their election is warranted. A vote AGAINST the resolution to consider other matters arising prior to the meeting is warranted due to the potential risks to minority shareholders.</i></p>				
4.2	Elect Ricardo Gabriel T. Po as Director	Mgmt	For	Against	For
	<p><i>Voting Policy Rationale: A vote AGAINST the election of Ricardo Gabriel T. Po, Leonardo Arthur T. Po, Fernan Victor P. Lukban, and Johnip G. Cua is warranted due to the company's non-disclosure of the directors' attendance on board and committee meetings held during FY2019. A vote FOR the election of Eileen Grace Z. Araneta and Frances J. Yu is warranted as they are new non-executive directors (appointed on March 4, 2019) and the company's board composition complies with the SEC's Code on Corporate Governance. Given that Founder Ricardo S. Po, Sr., Executive Chairman Christopher T. Po, and CEO Teodoro Alexander T. Po are integral to the company, a vote FOR their election is warranted. A vote AGAINST the resolution to consider other matters arising prior to the meeting is warranted due to the potential risks to minority shareholders.</i></p>				
4.3	Elect Christopher T. Po as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote AGAINST the election of Ricardo Gabriel T. Po, Leonardo Arthur T. Po, Fernan Victor P. Lukban, and Johnip G. Cua is warranted due to the company's non-disclosure of the directors' attendance on board and committee meetings held during FY2019. A vote FOR the election of Eileen Grace Z. Araneta and Frances J. Yu is warranted as they are new non-executive directors (appointed on March 4, 2019) and the company's board composition complies with the SEC's Code on Corporate Governance. Given that Founder Ricardo S. Po, Sr., Executive Chairman Christopher T. Po, and CEO Teodoro Alexander T. Po are integral to the company, a vote FOR their election is warranted. A vote AGAINST the resolution to consider other matters arising prior to the meeting is warranted due to the potential risks to minority shareholders.</i></p>				
4.4	Elect Teodoro Alexander T. Po as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote AGAINST the election of Ricardo Gabriel T. Po, Leonardo Arthur T. Po, Fernan Victor P. Lukban, and Johnip G. Cua is warranted due to the company's non-disclosure of the directors' attendance on board and committee meetings held during FY2019. A vote FOR the election of Eileen Grace Z. Araneta and Frances J. Yu is warranted as they are new non-executive directors (appointed on March 4, 2019) and the company's board composition complies with the SEC's Code on Corporate Governance. Given that Founder Ricardo S. Po, Sr., Executive Chairman Christopher T. Po, and CEO Teodoro Alexander T. Po are integral to the company, a vote FOR their election is warranted. A vote AGAINST the resolution to consider other matters arising prior to the meeting is warranted due to the potential risks to minority shareholders.</i></p>				
4.5	Elect Leonardo Arthur T. Po as Director	Mgmt	For	Against	For
	<p><i>Voting Policy Rationale: A vote AGAINST the election of Ricardo Gabriel T. Po, Leonardo Arthur T. Po, Fernan Victor P. Lukban, and Johnip G. Cua is warranted due to the company's non-disclosure of the directors' attendance on board and committee meetings held during FY2019. A vote FOR the election of Eileen Grace Z. Araneta and Frances J. Yu is warranted as they are new non-executive directors (appointed on March 4, 2019) and the company's board composition complies with the SEC's Code on Corporate Governance. Given that Founder Ricardo S. Po, Sr., Executive Chairman Christopher T. Po, and CEO Teodoro Alexander T. Po are integral to the company, a vote FOR their election is warranted. A vote AGAINST the resolution to consider other matters arising prior to the meeting is warranted due to the potential risks to minority shareholders.</i></p>				
4.6	Elect Eileen Grace Z. Araneta as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote AGAINST the election of Ricardo Gabriel T. Po, Leonardo Arthur T. Po, Fernan Victor P. Lukban, and Johnip G. Cua is warranted due to the company's non-disclosure of the directors' attendance on board and committee meetings held during FY2019. A vote FOR the election of Eileen Grace Z. Araneta and Frances J. Yu is warranted as they are new non-executive directors (appointed on March 4, 2019) and the company's board composition complies with the SEC's Code on Corporate Governance. Given that Founder Ricardo S. Po, Sr., Executive Chairman Christopher T. Po, and CEO Teodoro Alexander T. Po are integral to the company, a vote FOR their election is warranted. A vote AGAINST the resolution to consider other matters arising prior to the meeting is warranted due to the potential risks to minority shareholders.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Century Pacific Food, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.7	Elect Fernan Victor P. Lukban as Director	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST the election of Ricardo Gabriel T. Po, Leonardo Arthur T. Po, Fernan Victor P. Lukban, and Johnip G. Cua is warranted due to the company's non-disclosure of the directors' attendance on board and committee meetings held during FY2019. A vote FOR the election of Eileen Grace Z. Araneta and Frances J. Yu is warranted as they are new non-executive directors (appointed on March 4, 2019) and the company's board composition complies with the SEC's Code on Corporate Governance. Given that Founder Ricardo S. Po, Sr., Executive Chairman Christopher T. Po, and CEO Teodoro Alexander T. Po are integral to the company, a vote FOR their election is warranted. A vote AGAINST the resolution to consider other matters arising prior to the meeting is warranted due to the potential risks to minority shareholders.</i>					
4.8	Elect Frances J. Yu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST the election of Ricardo Gabriel T. Po, Leonardo Arthur T. Po, Fernan Victor P. Lukban, and Johnip G. Cua is warranted due to the company's non-disclosure of the directors' attendance on board and committee meetings held during FY2019. A vote FOR the election of Eileen Grace Z. Araneta and Frances J. Yu is warranted as they are new non-executive directors (appointed on March 4, 2019) and the company's board composition complies with the SEC's Code on Corporate Governance. Given that Founder Ricardo S. Po, Sr., Executive Chairman Christopher T. Po, and CEO Teodoro Alexander T. Po are integral to the company, a vote FOR their election is warranted. A vote AGAINST the resolution to consider other matters arising prior to the meeting is warranted due to the potential risks to minority shareholders.</i>					
4.9	Elect Johnip G. Cua as Director	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST the election of Ricardo Gabriel T. Po, Leonardo Arthur T. Po, Fernan Victor P. Lukban, and Johnip G. Cua is warranted due to the company's non-disclosure of the directors' attendance on board and committee meetings held during FY2019. A vote FOR the election of Eileen Grace Z. Araneta and Frances J. Yu is warranted as they are new non-executive directors (appointed on March 4, 2019) and the company's board composition complies with the SEC's Code on Corporate Governance. Given that Founder Ricardo S. Po, Sr., Executive Chairman Christopher T. Po, and CEO Teodoro Alexander T. Po are integral to the company, a vote FOR their election is warranted. A vote AGAINST the resolution to consider other matters arising prior to the meeting is warranted due to the potential risks to minority shareholders.</i>					
5	Elect Navarro Amper & Co. as Independent Auditor and Fixing of Its Remuneration	Mgmt	For	For	For
6	Approve Other Matters	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because the company did not disclose the other matters that will be taken up under this resolution.</i>					

China Vanke Co., Ltd.

Meeting Date: 06/30/2020

Country: China

Primary Security ID: Y77421132

Record Date: 05/29/2020

Meeting Type: Annual

Ticker: 2202

Shares Voted: 306,500

Votable Shares: 306,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve 2019 Report of the Board of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Vanke Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve 2019 Report of the Supervisory Committee	Mgmt	For	For	For
<p><i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i></p>					
3	Approve 2019 Annual Report	Mgmt	For	For	For
<p><i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i></p>					
4	Approve 2019 Dividend Distribution Plan	Mgmt	For	For	For
5	Approve Appointment of Auditors	Mgmt	For	For	For
6	Approve Authorization of the Company and Its Majority-Owned Subsidiaries to Provide Financial Assistance to Third Parties	Mgmt	For	For	For
7	Approve Authorization of Guarantee by the Company to Its Majority-Owned Subsidiaries	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted as the company has failed to disclose pertinent details regarding this proposal.</i></p>					
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the H share issuance limit is greater than 10 percent.</i></p>					
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
10	Amend Articles of Association	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the following:* The proposed amendments are in line with the relevant laws and regulations governing the company; and* The company does not have a track record of calling a shareholder meeting with short notice and thus can reasonably be expected not to abuse the authority to call a meeting to approve a resolution within a short notice period.</i></p>					
11	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the following:* The proposed amendments are in line with the relevant laws and regulations governing the company; and* The company does not have a track record of calling a shareholder meeting with short notice and thus can reasonably be expected not to abuse the authority to call a meeting to approve a resolution within a short notice period.</i></p>					
12	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the following:* The proposed amendments are in line with the relevant laws and regulations governing the company; and* The company does not have a track record of calling a shareholder meeting with short notice and thus can reasonably be expected not to abuse the authority to call a meeting to approve a resolution within a short notice period.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Vanke Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Amend Rules and Procedures Regarding Meetings of Supervisory Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the following:* The proposed amendments are in line with the relevant laws and regulations governing the company; and* The company does not have a track record of calling a shareholder meeting with short notice and thus can reasonably be expected not to abuse the authority to call a meeting to approve a resolution within a short notice period.</i>				
	ELECT EXECUTIVE AND NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
14.1	Elect Hu Guobin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the elections of Shuwei Liu and Kar Ling (Johnny) Ng is warranted as they are part of the audit committee and the level of non-audit fees that may be paid to the auditors cannot be determined.A vote FOR the remaining nominees is warranted.</i>				
14.2	Elect Li Qiangqiang as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the elections of Shuwei Liu and Kar Ling (Johnny) Ng is warranted as they are part of the audit committee and the level of non-audit fees that may be paid to the auditors cannot be determined.A vote FOR the remaining nominees is warranted.</i>				
14.3	Elect Tang Shaojie as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the elections of Shuwei Liu and Kar Ling (Johnny) Ng is warranted as they are part of the audit committee and the level of non-audit fees that may be paid to the auditors cannot be determined.A vote FOR the remaining nominees is warranted.</i>				
14.4	Elect Wang Haiwu as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the elections of Shuwei Liu and Kar Ling (Johnny) Ng is warranted as they are part of the audit committee and the level of non-audit fees that may be paid to the auditors cannot be determined.A vote FOR the remaining nominees is warranted.</i>				
14.5	Elect Xin Jie as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the elections of Shuwei Liu and Kar Ling (Johnny) Ng is warranted as they are part of the audit committee and the level of non-audit fees that may be paid to the auditors cannot be determined.A vote FOR the remaining nominees is warranted.</i>				
14.6	Elect Yu Liang as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the elections of Shuwei Liu and Kar Ling (Johnny) Ng is warranted as they are part of the audit committee and the level of non-audit fees that may be paid to the auditors cannot be determined.A vote FOR the remaining nominees is warranted.</i>				
14.7	Elect Zhu Jiusheng as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the elections of Shuwei Liu and Kar Ling (Johnny) Ng is warranted as they are part of the audit committee and the level of non-audit fees that may be paid to the auditors cannot be determined.A vote FOR the remaining nominees is warranted.</i>				
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
15.1	Elect Zhang Yichen as Director	SH	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the elections of Shuwei Liu and Kar Ling (Johnny) Ng is warranted as they are part of the audit committee and the level of non-audit fees that may be paid to the auditors cannot be determined.A vote FOR the remaining nominees is warranted.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Vanke Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15.2	Elect Kang Dian as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST the elections of Shuwei Liu and Kar Ling (Johnny) Ng is warranted as they are part of the audit committee and the level of non-audit fees that may be paid to the auditors cannot be determined. A vote FOR the remaining nominees is warranted.</i>					
15.3	Elect Liu Shuwei as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the elections of Shuwei Liu and Kar Ling (Johnny) Ng is warranted as they are part of the audit committee and the level of non-audit fees that may be paid to the auditors cannot be determined. A vote FOR the remaining nominees is warranted.</i>					
15.4	Elect Ng Kar Ling, Johnny as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the elections of Shuwei Liu and Kar Ling (Johnny) Ng is warranted as they are part of the audit committee and the level of non-audit fees that may be paid to the auditors cannot be determined. A vote FOR the remaining nominees is warranted.</i>					
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt			
16.1	Elect Li Miao as Supervisor	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these nominees is warranted given the absence of any known issues concerning the nominees.</i>					
16.2	Elect Xie Dong as Supervisor	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these nominees is warranted given the absence of any known issues concerning the nominees.</i>					

China Vanke Co., Ltd.

Meeting Date: 06/30/2020	Country: China	Primary Security ID: Y77421132
Record Date: 05/29/2020	Meeting Type: Special	Ticker: 2202
Shares Voted: 306,500		Votable Shares: 306,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt			
1	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Knorr-Bremse AG

Meeting Date: 06/30/2020	Country: Germany	Primary Security ID: D4S43E114
Record Date: 06/08/2020	Meeting Type: Annual	Ticker: KBX

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Knorr-Bremse AG

Shares Voted: 81,457

Votable Shares: 81,457

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.80 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify KPMG AG as Auditors for Fiscal 2020	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	For	For
7	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
8.1	Elect Thomas Enders to the Supervisory Board	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST the non-independent nominees: Thomas Enders, Heinz Hermann Thiele, and Theodor Weimer are warranted due to a lack of disclosure regarding their independence and the failure to establish a sufficiently independent board.</i>					
8.2	Elect Heinz Thiele to the Supervisory Board	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST the non-independent nominees: Thomas Enders, Heinz Hermann Thiele, and Theodor Weimer are warranted due to a lack of disclosure regarding their independence and the failure to establish a sufficiently independent board.</i>					
8.3	Elect Theodor Weimer to the Supervisory Board	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST the non-independent nominees: Thomas Enders, Heinz Hermann Thiele, and Theodor Weimer are warranted due to a lack of disclosure regarding their independence and the failure to establish a sufficiently independent board.</i>					
9	Amend Articles Re: Proof of Entitlement	Mgmt	For	For	For

Luzhou Laojiao Co., Ltd.

Meeting Date: 06/30/2020

Country: China

Primary Security ID: Y5347R104

Record Date: 06/23/2020

Meeting Type: Annual

Ticker: 000568

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Luzhou Laojiao Co., Ltd.

Shares Voted: 12,700

Votable Shares: 12,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>				
2	Approve Report of the Board of Supervisors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>				
3	Approve Financial Statements	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>				
4	Approve Annual Report and Summary	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>				
5	Approve Allocation of Income and Dividends	Mgmt	For	For	For
6	Approve Appointment of Auditor	Mgmt	For	For	For
7	Approve Increase in Winery Engineering Technical Transformation Project	Mgmt	For	For	For

LVMH Moët Hennessy Louis Vuitton SE

Meeting Date: 06/30/2020

Country: France

Primary Security ID: F58485115

Record Date: 06/26/2020

Meeting Type: Annual/Special

Ticker: MC

Shares Voted: 1,452

Votable Shares: 1,452

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the company's financial statements and consolidated financial statements and their statutory reports are warranted as they do not raise any concern.</i>				
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the company's financial statements and consolidated financial statements and their statutory reports are warranted as they do not raise any concern.</i>				
3	Approve Allocation of Income and Dividends of EUR 4.80 per Share	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

LVMH Moët Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the company failed to provide sufficient information with respect to the transaction with Groupe Arnault SEDCS. It is therefore impossible to ascertain that the continuation of this agreement is in shareholders' interests.</i>				
5	Reelect Delphine Arnault as Director	Mgmt	For	Against	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 8, 9, and 10). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (including all board members: 46.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 46.7 percent vs 50 percent recommended) (Items 5, 6, and 7).</i>				
6	Reelect Antonio Belloni as Director	Mgmt	For	Against	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 8, 9, and 10). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (including all board members: 46.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 46.7 percent vs 50 percent recommended) (Items 5, 6, and 7).</i>				
7	Reelect Diego Della Valle as Director	Mgmt	For	Against	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 8, 9, and 10). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (including all board members: 46.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 46.7 percent vs 50 percent recommended) (Items 5, 6, and 7).</i>				
8	Reelect Marie-Josée Kravis as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 8, 9, and 10). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (including all board members: 46.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 46.7 percent vs 50 percent recommended) (Items 5, 6, and 7).</i>				
9	Reelect Marie-Laure Sauty de Chalon as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 8, 9, and 10). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (including all board members: 46.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 46.7 percent vs 50 percent recommended) (Items 5, 6, and 7).</i>				
10	Elect Natacha Valla as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 8, 9, and 10). * Votes AGAINST the (re)elections of these non-independent nominees are warranted given the lack of independence at the board level (including all board members: 46.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 46.7 percent vs 50 percent recommended) (Items 5, 6, and 7).</i>				
11	Appoint Lord Powell of Bayswater as Censor	Mgmt	For	Against	For
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted because the company has failed to provide an adequate rationale for the nomination of a third advisory board member for a period of three years.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

LVMH Moët Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Compensation Report of Corporate Officers	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted in regard of the level of dissent recorded at last year AGM and the lack of response from the company.</i>				
13	Approve Compensation of Bernard Arnault, Chairman and CEO	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because of the lack of disclosure on the level of achievement of the performance conditions of the annual variable remuneration and the LTI vested this year. Furthermore, the performance criteria of the LTI granted do not seem particularly challenging.</i>				
14	Approve Compensation of Antonio Belloni, Vice-CEO	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because of the lack of disclosure on the level of achievements for the performance conditions of the annual variable remuneration and the LTI vested this year. Furthermore, the performance criteria of the LTI granted does not seem particularly challenging.</i>				
15	Approve Remuneration Policy of Corporate Officers	Mgmt	For	For	For
16	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST these remuneration policies are warranted as the capon the exceptional remuneration is not disclosed, and post-mandate vesting of LTI grant is not explicitly excluded.</i>				
17	Approve Remuneration Policy of Vice-CEO	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST these remuneration policies are warranted as the capon the exceptional remuneration is not disclosed, and post-mandate vesting of LTI grant is not explicitly excluded.</i>				
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
19	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
20	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The vesting period is not sufficiently long-term oriented.* The performance period is not disclosed.* The performance condition subjecting the final acquisition of the share allocation is not disclosed.</i>				
21	Amend Article 11 of Bylaws Re: Employee Representative	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed modifications of the bylaws are warranted as they aim to put them in conformity with the legal and regulatory requirement and do not raise concerns.</i>				
22	Amend Article 13 of Bylaws Re: Board Members Deliberation via Written Consultation	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the proposed modifications of the bylaws are warranted as they aim to put them in conformity with the legal and regulatory requirement and do not raise concerns.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

LVMH Moet Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Amend Article 14 of Bylaws Re: Board Powers	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed modifications of the bylaws are warranted as they aim to put them in conformity with the legal and regulatory requirement and do not raise concerns.</i>					
24	Amend Article 20, 21, 23 and 25 of Bylaws to Comply with Legal Changes	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed modifications of the bylaws are warranted as they aim to put them in conformity with the legal and regulatory requirement and do not raise concerns.</i>					

NSK Ltd.

Meeting Date: 06/30/2020

Country: Japan

Primary Security ID: J55505101

Record Date: 03/31/2020

Meeting Type: Annual

Ticker: 6471

Shares Voted: 105,800

Votable Shares: 105,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Uchiyama, Toshihiro	Mgmt	For	For	For
1.2	Elect Director Nogami, Saimon	Mgmt	For	For	For
1.3	Elect Director Ichii, Akitoshi	Mgmt	For	For	For
1.4	Elect Director Enomoto, Toshihiko	Mgmt	For	For	For
1.5	Elect Director Bada, Hajime	Mgmt	For	For	For
1.6	Elect Director Mochizuki, Akemi	Mgmt	For	For	For
1.7	Elect Director Iwamoto, Toshio	Mgmt	For	For	For
1.8	Elect Director Fujita, Yoshitaka	Mgmt	For	For	For
1.9	Elect Director Nagahama, Mitsuhiro	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this director nominee is warranted because:* The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>					
2	Approve Takeover Defense Plan (Poison Pill)	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this poison pill plan is warranted because:* The total duration exceeds three years.* The plan lacks a credible special committee.* The company's proxy circular release timing leaves insufficient time to study the pill.</i>					

Petropavlovsk Plc

Meeting Date: 06/30/2020

Country: United Kingdom

Primary Security ID: G7053A101

Record Date: 06/26/2020

Meeting Type: Annual

Ticker: POG

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Petropavlovsk Plc

Shares Voted: 6,643,527

Votable Shares: 6,643,527

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Approve Long-Term Incentive Plan	Mgmt	For	For	For
5	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
7	Elect Charlotte Philipps as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of Directors is considered warranted, in the absence of any significant concerns.</i>					
8	Elect Ekaterina Ray as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of Directors is considered warranted, in the absence of any significant concerns.</i>					
9	Elect Danila Kotlyarov as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of Directors is considered warranted, in the absence of any significant concerns.</i>					
10	Elect Maxim Kharin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of Directors is considered warranted, in the absence of any significant concerns.</i>					
11	Elect Fiona Paulus as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of Directors is considered warranted, in the absence of any significant concerns.</i>					
12	Elect Timothy McCutcheon as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of Directors is considered warranted, in the absence of any significant concerns.</i>					
13	Re-elect Dr Pavel Maslovskiy as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of Directors is considered warranted, in the absence of any significant concerns.</i>					
14	Re-elect James Cameron Jr as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of Directors is considered warranted, in the absence of any significant concerns.</i>					
15	Re-elect Damien Hackett as Director as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of Directors is considered warranted, in the absence of any significant concerns.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Petropavlovsk Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Re-elect Harry Kenyon-Slaney as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of Directors is considered warranted, in the absence of any significant concerns.</i>					
17	Re-elect Robert Jenkins as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of Directors is considered warranted, in the absence of any significant concerns.</i>					
18	Adopt New Articles of Association	Mgmt	For	For	For
19	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
20	Authorise Issue of Equity (Additional Authority)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Vonovia SE

Meeting Date: 06/30/2020

Country: Germany

Primary Security ID: D9581T100

Record Date:

Meeting Type: Annual

Ticker: VNA

Shares Voted: 3,046

Votable Shares: 3,046

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.57 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify KPMG AG as Auditors for Fiscal 2020	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Alfen NV

Meeting Date: 07/06/2020

Country: Netherlands

Primary Security ID: N0227W101

Record Date: 06/08/2020

Meeting Type: Special

Ticker: ALFEN

Shares Voted: 22,891

Votable Shares: 22,891

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Special Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2.a	Elect Willem Ackermans to Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
2.b	Elect Eline Oudenbroek to Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
3	Close Meeting	Mgmt			

Alstom SA

Meeting Date: 07/08/2020

Country: France

Primary Security ID: F0259M475

Record Date: 07/06/2020

Meeting Type: Annual/Special

Ticker: ALO

Shares Voted: 33,251

Votable Shares: 33,251

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>					
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>					
3	Approve Allocation of Income and Absence of Dividends	Mgmt	For	For	For
4	Approve Transaction with Bouygues Re: Acquisition of Bombardier Transport	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Alstom SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Reelect Yann Delabriere as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 6).</i>				
6	Elect Frank Mastiaux as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5 and 6).</i>				
7	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
8	Approve Compensation of Chairman and CEO	Mgmt	For	For	For
9	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For
10	Approve Remuneration Policy of Board Members	Mgmt	For	For	For
11	Ratify Change Location of Registered Office to Saint-Ouen-sur-Seine	Mgmt	For	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 510 Million	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 13 to 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights (and with a binding priority right).</i>				
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 155 Million	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 13 to 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights (and with a binding priority right).</i>				
15	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 155 Million	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 13 to 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights (and with a binding priority right).</i>				
16	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 13 to 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights (and with a binding priority right).</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Alstom SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 13 to 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights (and with a binding priority right).</i>					
18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to 10 Percent of Issued Capital	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 13 to 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights (and with a binding priority right).</i>					
19	Authorize Capital Increase of Up to EUR 155 Million for Future Exchange Offers	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 13 to 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights (and with a binding priority right).</i>					
20	Approve Issuance of Equity or Equity-Linked Securities for Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 155 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 13 to 20 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights (and with a binding priority right).</i>					
21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For
24	Amend Article 9 of Bylaws Re: Employee Representative	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 24 to 26 are warranted as they do not raise concerns.</i>					
25	Amend Article 10 of Bylaws Re: Board Members Deliberation via Written Consultation	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 24 to 26 are warranted as they do not raise concerns.</i>					
26	Amend Bylaws to Comply with Legal Changes	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 24 to 26 are warranted as they do not raise concerns.</i>					
27	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

GEK Terna Holding Real Estate Construction SA

Meeting Date: 07/08/2020

Country: Greece

Primary Security ID: X3125P102

Record Date: 07/02/2020

Meeting Type: Annual

Ticker: GEKTERNA

Shares Voted: 46,016

Votable Shares: 46,016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Management of Company	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted due to the absence of concerns.</i>					
3	Approve Discharge of Auditors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted due to the absence of concerns.</i>					
4	Approve Auditors and Fix Their Remuneration	Mgmt	For	For	For
5	Advisory Vote on Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted because the company's disclosure quality is subpar.</i>					
6	Authorize Share Repurchase Program	Mgmt	For	For	For
7	Other Business	Mgmt	For	Against	Against
<i>Voting Policy Rationale: This item warrants a vote AGAINST because there is no way of determining what issues will be raised, and what impact those issues might have on shareholder value.</i>					

Masmovil Ibercom SA

Meeting Date: 07/08/2020

Country: Spain

Primary Security ID: E7386C164

Record Date: 07/03/2020

Meeting Type: Annual

Ticker: MAS

Shares Voted: 5,347

Votable Shares: 5,347

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Standalone Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>					
2	Approve Consolidated Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>					
3	Approve Non-Financial Information Statement	Mgmt	For	For	For
4	Approve Allocation of Income	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Masmovil Ibercom SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Discharge of Board	Mgmt	For	For	For
6	Renew Appointment of KPMG Auditores as Auditor	Mgmt	For	For	For
7.1	Reelect John Carl Hahn as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the reelection of NI-NED John Carl Hahn under Item 7.1 is warranted, as the board meets the 50-percent independence guideline applicable to Spanish non-controlled companies. A vote FOR Items 7.2-7.4 is warranted due to a lack of concerns about the independent director nominees.</i>				
7.2	Reelect Borja Fernandez Espejel as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the reelection of NI-NED John Carl Hahn under Item 7.1 is warranted, as the board meets the 50-percent independence guideline applicable to Spanish non-controlled companies. A vote FOR Items 7.2-7.4 is warranted due to a lack of concerns about the independent director nominees.</i>				
7.3	Reelect Pilar Zulueta de Oya as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the reelection of NI-NED John Carl Hahn under Item 7.1 is warranted, as the board meets the 50-percent independence guideline applicable to Spanish non-controlled companies. A vote FOR Items 7.2-7.4 is warranted due to a lack of concerns about the independent director nominees.</i>				
7.4	Ratify Appointment of and Elect Cristina Aldamiz-Echevarria Gonzalez de Durana as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the reelection of NI-NED John Carl Hahn under Item 7.1 is warranted, as the board meets the 50-percent independence guideline applicable to Spanish non-controlled companies. A vote FOR Items 7.2-7.4 is warranted due to a lack of concerns about the independent director nominees.</i>				
8	Approve Share Appreciation Rights Plan	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * This plan overlaps with the cash-based performance plan; and * The company has not disclosed the plan's CIC features whereas the company currently is a takeover target.</i>				
9	Amend Remuneration Policy for FY 2018-2020	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted because the new policy maintains the same problematic practices, including: * The CEO's participation in two overlapping, redundant LTIPs; and * Extraordinary bonus scheme that pays out annually.</i>				
10	Approve Remuneration Policy for FY 2021-2023	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted because the new policy maintains the same problematic practices, including: * The CEO's participation in two overlapping, redundant LTIPs; and * Extraordinary bonus scheme that pays out annually.</i>				
11	Advisory Vote on Remuneration Report	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted because: * The company keeps on reporting the CEO's annual bonus payout with a one-year lag, which falls short of market standards; * The two-fold bonus scheme includes an extraordinary part that pays out on annual basis and appears discretionary; and * The terms of the service agreement with company-classified NED Echarri Torres conflicts with his non-executive status.</i>				
12.1	Amend Article 22 Re: Meetings' Attendance	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amendments are considered uncontroversial.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Masmovil Ibercom SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.2	Amend Article 23 Re: Representation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amendments are considered uncontroversial.</i>				
13	Amend Article 12 bis Re: Attendance to General Meetings through Real-Time Remote Means	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amendments are considered uncontroversial.</i>				
14	Authorize Increase in Capital up to 20 Percent via Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted because the potential dilution from this authorization exceeds the 10 percent guideline for generic capital increase requests without pre-emptive rights.</i>				
15	Authorize Company to Call EGM with 15 Days' Notice	Mgmt	For	For	For
16	Ratify Pledge Granted Over the Shares of Masmovil Phone & Internet SAU and Approval of the Waiver of Self-Contracting, Multiple Representation and Conflict of Interests	Mgmt	For	For	For
17	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Johnson Electric Holdings Ltd.

Meeting Date: 07/15/2020

Country: Bermuda

Primary Security ID: G5150J157

Record Date: 07/09/2020

Meeting Type: Annual

Ticker: 179

Shares Voted: 4,790,000

Votable Shares: 4,790,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
3a	Elect Winnie Wing-Yee Mak Wang as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3b	Elect Patrick Blackwell Paul as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3c	Elect Christopher Dale Pratt as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Johnson Electric Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					

Reliance Industries Ltd.

Meeting Date: 07/15/2020

Country: India

Primary Security ID: Y72596102

Record Date: 07/08/2020

Meeting Type: Annual

Ticker: 500325

Shares Voted: 8,005,796

Votable Shares: 8,005,796

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.</i>					
1.b	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.</i>					
2	Approve Dividends	Mgmt	For	For	For
3	Reelect Hital R. Meswani as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
4	Reelect P.M.S. Prasad as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5	Approve Reappointment and Remuneration of Hital R. Meswani as a Whole-time Director	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Reliance Industries Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Elect K. V. Chowdary as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
7	Approve Remuneration of Cost Auditors	Mgmt	For	For	For

Biffa Plc

Meeting Date: 07/16/2020 **Country:** United Kingdom **Primary Security ID:** G1R62B102
Record Date: 07/14/2020 **Meeting Type:** Annual **Ticker:** BIFF

Shares Voted: 358,343 **Votable Shares:** 358,343

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Re-elect Michael Averill as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 4-6, 8-10:A vote FOR these candidates is warranted as no significant concerns have been identified.Item 7: Re-election of Ken LeverA vote FOR the re-election of this Director is warranted, although it is not without concerns:* In addition to his role as Chair of Biffa plc, Ken Lever is also Non-Executive Chair at one other listed company and NED at three other listed companies. Overall, these directorships represent a significant number of total commitments which may undermine his ability to serve effectively on the Board of Biffa.The main reasons for support are:* Three of the five boards where Ken Lever is a Director are AIM listed companies, including one investment company; and* Time commitments at these companies may potentially be less onerous.</i>					
5	Re-elect Gabriele Barbaro as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 4-6, 8-10:A vote FOR these candidates is warranted as no significant concerns have been identified.Item 7: Re-election of Ken LeverA vote FOR the re-election of this Director is warranted, although it is not without concerns:* In addition to his role as Chair of Biffa plc, Ken Lever is also Non-Executive Chair at one other listed company and NED at three other listed companies. Overall, these directorships represent a significant number of total commitments which may undermine his ability to serve effectively on the Board of Biffa.The main reasons for support are:* Three of the five boards where Ken Lever is a Director are AIM listed companies, including one investment company; and* Time commitments at these companies may potentially be less onerous.</i>					
6	Re-elect Carol Chesney as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 4-6, 8-10:A vote FOR these candidates is warranted as no significant concerns have been identified.Item 7: Re-election of Ken LeverA vote FOR the re-election of this Director is warranted, although it is not without concerns:* In addition to his role as Chair of Biffa plc, Ken Lever is also Non-Executive Chair at one other listed company and NED at three other listed companies. Overall, these directorships represent a significant number of total commitments which may undermine his ability to serve effectively on the Board of Biffa.The main reasons for support are:* Three of the five boards where Ken Lever is a Director are AIM listed companies, including one investment company; and* Time commitments at these companies may potentially be less onerous.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Biffa Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Re-elect Kenneth Lever as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4-6, 8-10: A vote FOR these candidates is warranted as no significant concerns have been identified. Item 7: Re-election of Ken Lever A vote FOR the re-election of this Director is warranted, although it is not without concerns: * In addition to his role as Chair of Biffa plc, Ken Lever is also Non-Executive Chair at one other listed company and NED at three other listed companies. Overall, these directorships represent a significant number of total commitments which may undermine his ability to serve effectively on the Board of Biffa. The main reasons for support are: * Three of the five boards where Ken Lever is a Director are AIM listed companies, including one investment company; and * Time commitments at these companies may potentially be less onerous.</i></p>					
8	Re-elect David Martin as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4-6, 8-10: A vote FOR these candidates is warranted as no significant concerns have been identified. Item 7: Re-election of Ken Lever A vote FOR the re-election of this Director is warranted, although it is not without concerns: * In addition to his role as Chair of Biffa plc, Ken Lever is also Non-Executive Chair at one other listed company and NED at three other listed companies. Overall, these directorships represent a significant number of total commitments which may undermine his ability to serve effectively on the Board of Biffa. The main reasons for support are: * Three of the five boards where Ken Lever is a Director are AIM listed companies, including one investment company; and * Time commitments at these companies may potentially be less onerous.</i></p>					
9	Re-elect Richard Pike as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4-6, 8-10: A vote FOR these candidates is warranted as no significant concerns have been identified. Item 7: Re-election of Ken Lever A vote FOR the re-election of this Director is warranted, although it is not without concerns: * In addition to his role as Chair of Biffa plc, Ken Lever is also Non-Executive Chair at one other listed company and NED at three other listed companies. Overall, these directorships represent a significant number of total commitments which may undermine his ability to serve effectively on the Board of Biffa. The main reasons for support are: * Three of the five boards where Ken Lever is a Director are AIM listed companies, including one investment company; and * Time commitments at these companies may potentially be less onerous.</i></p>					
10	Re-elect Michael Topham as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4-6, 8-10: A vote FOR these candidates is warranted as no significant concerns have been identified. Item 7: Re-election of Ken Lever A vote FOR the re-election of this Director is warranted, although it is not without concerns: * In addition to his role as Chair of Biffa plc, Ken Lever is also Non-Executive Chair at one other listed company and NED at three other listed companies. Overall, these directorships represent a significant number of total commitments which may undermine his ability to serve effectively on the Board of Biffa. The main reasons for support are: * Three of the five boards where Ken Lever is a Director are AIM listed companies, including one investment company; and * Time commitments at these companies may potentially be less onerous.</i></p>					
11	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
13	Authorise Issue of Equity	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: A vote AGAINST these items is considered warranted, as the Company has used the authorities approved at the previous AGM in a manner inconsistent with its stated commitments. While it is recognised that some companies may need to expeditiously access emergency funds during the current health crisis, it is not clear that the situation at Biffa warranted a circumvention of shareholders' pre-emption rights, as it appears that there was sufficient liquidity to allow for a more equitable process to be run.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Biffa Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST these items is considered warranted, as the Company has used the authorities approved at the previous AGM in a manner inconsistent with its stated commitments. While it is recognised that some companies may need to expeditiously access emergency funds during the current health crisis, it is not clear that the situation at Biffa warranted a circumvention of shareholders' pre-emption rights, as it appears that there was sufficient liquidity to allow for a more equitable process to be run.</i>					
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST these items is considered warranted, as the Company has used the authorities approved at the previous AGM in a manner inconsistent with its stated commitments. While it is recognised that some companies may need to expeditiously access emergency funds during the current health crisis, it is not clear that the situation at Biffa warranted a circumvention of shareholders' pre-emption rights, as it appears that there was sufficient liquidity to allow for a more equitable process to be run.</i>					
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Sok Marketler Ticaret AS

Meeting Date: 07/16/2020

Country: Turkey

Primary Security ID: M8T8CL101

Record Date:

Meeting Type: Annual

Ticker: SOKM

Shares Voted: 11,180,520

Votable Shares: 11,180,520

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because they are routine formalities required for the meeting to take place.</i>					
2	Authorize Presiding Council to Sign Minutes of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because they are routine formalities required for the meeting to take place.</i>					
3	Accept Board Report	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because:* These are routine requests in Turkey; and* There are no specific concerns with the company's accounts or the allocation of income.</i>					
4	Accept Audit Report	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because:* These are routine requests in Turkey; and* There are no specific concerns with the company's accounts or the allocation of income.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Sok Marketler Ticaret AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Accept Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because:* These are routine requests in Turkey; and* There are no specific concerns with the company's accounts or the allocation of income.</i>					
6	Approve Discharge of Board	Mgmt	For	For	For
7	Ratify Director Appointment	Mgmt	For	For	For
8	Approve Allocation of Income	Mgmt	For	For	For
<i>Voting Policy Rationale: These items warrant a vote FOR because:* These are routine requests in Turkey; and* There are no specific concerns with the company's accounts or the allocation of income.</i>					
9	Ratify External Auditors	Mgmt	For	For	For
10	Receive Information on Remuneration Policy	Mgmt			
11	Approve Director Remuneration	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted, as the company has not disclosed the proposed board fees, which prevents shareholders from making an informed voting decision.</i>					
12	Approve Upper Limit of Donations for 2020 and Receive Information on Donations Made in 2019	Mgmt	For	For	For
13	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt			
14	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	Mgmt	For	For	For
15	Close Meeting	Mgmt			

DCC Plc

Meeting Date: 07/17/2020

Country: Ireland

Primary Security ID: G2689P101

Record Date: 07/15/2020

Meeting Type: Annual

Ticker: DCC

Shares Voted: 8,406

Votable Shares: 8,406

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Approve Remuneration Policy	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

DCC Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5(a)	Re-elect Mark Breuer as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
5(b)	Re-elect Caroline Dowling as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
5(c)	Elect Tufan Erginbilgic as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
5(d)	Re-elect David Jukes as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
5(e)	Re-elect Pamela Kirby as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
5(f)	Re-elect Jane Lodge as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
5(g)	Re-elect Cormac McCarthy as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
5(h)	Re-elect John Moloney as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
5(i)	Re-elect Donal Murphy as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
5(j)	Re-elect Mark Ryan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>				
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
7	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
10	Authorise Market Purchase of Shares	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

DCC Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Authorise Reissuance Price Range of Treasury Shares	Mgmt	For	For	For
12	Amend Long Term Incentive Plan	Mgmt	For	For	For

HDFC Bank Limited

Meeting Date: 07/18/2020

Country: India

Primary Security ID: Y3119P190

Record Date: 07/11/2020

Meeting Type: Annual

Ticker: 500180

Shares Voted: 2,681,743

Votable Shares: 2,681,743

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For	For
<p><i>Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.</i></p>					
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<p><i>Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.</i></p>					
3	Approve Special Interim Dividend	Mgmt	For	For	For
4	Reelect Kaizad Bharucha as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4 and 7A vote FOR these nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. Item 9: Elect Renu Sud Karnad as Director A vote AGAINST the election of Renu Sud Karnad is warranted because: * Renu Sud Karnad serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.</i></p>					
5	Authorize Board to Fix Remuneration of MSKA & Associates, Chartered Accountants as Statutory Auditors	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issues concerning the proposed remuneration of the audit firm, remuneration paid during the last fiscal year, and the way the audit was conducted.</i></p>					
6	Authorize Board to Ratify Additional Remuneration for MSKA & Associates, Chartered Accountants	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issues concerning the proposed remuneration of the audit firm, remuneration paid during the last fiscal year, and the way the audit was conducted.</i></p>					
7	Reelect Malay Patel as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4 and 7A vote FOR these nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. Item 9: Elect Renu Sud Karnad as Director A vote AGAINST the election of Renu Sud Karnad is warranted because: * Renu Sud Karnad serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

HDFC Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Reappointment and Remuneration of Kaizad Bharucha as Executive Director	Mgmt	For	For	For
9	Elect Renu Karnad as Director	Mgmt	For	Against	For
<i>Voting Policy Rationale: Items 4 and 7A vote FOR these nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics. Item 9: Elect Renu Sud Karnad as Director A vote AGAINST the election of Renu Sud Karnad is warranted because: * Renu Sud Karnad serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.</i>					
10	Approve Related Party Transactions with Housing Development Finance Corporation Limited	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the proposed transactions are within the ordinary course of the company's business and are entered into with the company's subsidiaries or associates. In addition, shareholders will get an opportunity to review these transactions after one year.</i>					
11	Approve Related Party Transactions with HDB Financial Services Limited	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the proposed transactions are within the ordinary course of the company's business and are entered into with the company's subsidiaries or associates. In addition, shareholders will get an opportunity to review these transactions after one year.</i>					
12	Authorize Issuance of Unsecured Perpetual Debt Instruments, Tier II Capital Bonds and Long Term Bonds on Private Placement Basis	Mgmt	For	For	For

Topsports International Holdings Limited

Meeting Date: 07/20/2020	Country: Cayman Islands	Primary Security ID: G8924B104
Record Date: 07/14/2020	Meeting Type: Annual	Ticker: 6110
Shares Voted: 2,438,000		Votable Shares: 2,438,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4a1	Elect Yu Wu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Victor Huang and Yiu Kin Lam is warranted given that each of them serves on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Topsports International Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4a2	Elect Sheng Baijiao as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Victor Huang and Yiu Kin Lam is warranted given that each of them serves on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
4a3	Elect Sheng Fang as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Victor Huang and Yiu Kin Lam is warranted given that each of them serves on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
4a4	Elect Chow Kyan Mervyn as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Victor Huang and Yiu Kin Lam is warranted given that each of them serves on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
4a5	Elect Yung Josephine Yuen Ching as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Victor Huang and Yiu Kin Lam is warranted given that each of them serves on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
4a6	Elect Hu Xiaoling as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Victor Huang and Yiu Kin Lam is warranted given that each of them serves on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
4a7	Elect Lam Yiu Kin as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST Victor Huang and Yiu Kin Lam is warranted given that each of them serves on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
4a8	Elect Hua Bin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Victor Huang and Yiu Kin Lam is warranted given that each of them serves on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
4a9	Elect Huang Victor as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST Victor Huang and Yiu Kin Lam is warranted given that each of them serves on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>				
4b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Housing Development Finance Corporation Limited

Meeting Date: 07/21/2020

Country: India

Primary Security ID: Y37246207

Record Date: 06/19/2020

Meeting Type: Special

Ticker: 500010

Shares Voted: 1,199,759

Votable Shares: 1,199,759

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For
2	Approve Employee Stock Option Scheme - 2020 and Issuance of Shares to Eligible Employees and Directors Under the Scheme	Mgmt	For	For	For

Mediclinic International Plc

Meeting Date: 07/22/2020

Country: United Kingdom

Primary Security ID: G5960R100

Record Date: 07/20/2020

Meeting Type: Annual

Ticker: MDC

Shares Voted: 1,607,941

Votable Shares: 1,627,612

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Elect Dame Inga Beale as Director	Mgmt	For	For	For

Voting Policy Rationale: Items 4-9 & 11-14A vote FOR this candidate is warranted as no significant concerns have been identified. Item 10A vote FOR Jannie Durand is warranted, but is not without concern for shareholders. In addition to his role as a NED of Mediclinic, he is CEO at Remgro Ltd, and holds four chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are:* All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies.* Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.*

5	Elect Tom Singer as Director	Mgmt	For	For	For
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Voting Policy Rationale: Items 4-9 & 11-14A vote FOR this candidate is warranted as no significant concerns have been identified. Item 10A vote FOR Jannie Durand is warranted, but is not without concern for shareholders. In addition to his role as a NED of Mediclinic, he is CEO at Remgro Ltd, and holds four chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are:* All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies.* Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.*

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Mediclinic International Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Re-elect Dr Ronnie van der Merwe as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9 & 11-14A vote FOR this candidate is warranted as no significant concerns have been identified. Item 10A vote FOR Jannie Durand is warranted, but is not without concern for shareholders.* In addition to his role as a NED of Mediclinic, he is CEO at Remgro Ltd, and holds four chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are:* All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies.* Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.</i></p>					
7	Re-elect Jurgens Myburgh as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9 & 11-14A vote FOR this candidate is warranted as no significant concerns have been identified. Item 10A vote FOR Jannie Durand is warranted, but is not without concern for shareholders.* In addition to his role as a NED of Mediclinic, he is CEO at Remgro Ltd, and holds four chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are:* All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies.* Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.</i></p>					
8	Re-elect Alan Grieve as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9 & 11-14A vote FOR this candidate is warranted as no significant concerns have been identified. Item 10A vote FOR Jannie Durand is warranted, but is not without concern for shareholders.* In addition to his role as a NED of Mediclinic, he is CEO at Remgro Ltd, and holds four chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are:* All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies.* Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.</i></p>					
9	Re-elect Dr Muhadditha Al Hashimi as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9 & 11-14A vote FOR this candidate is warranted as no significant concerns have been identified. Item 10A vote FOR Jannie Durand is warranted, but is not without concern for shareholders.* In addition to his role as a NED of Mediclinic, he is CEO at Remgro Ltd, and holds four chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are:* All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies.* Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.</i></p>					
10	Re-elect Jannie Durand as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9 & 11-14A vote FOR this candidate is warranted as no significant concerns have been identified. Item 10A vote FOR Jannie Durand is warranted, but is not without concern for shareholders.* In addition to his role as a NED of Mediclinic, he is CEO at Remgro Ltd, and holds four chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are:* All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies.* Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.</i></p>					
11	Re-elect Dr Felicity Harvey as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-9 & 11-14A vote FOR this candidate is warranted as no significant concerns have been identified. Item 10A vote FOR Jannie Durand is warranted, but is not without concern for shareholders.* In addition to his role as a NED of Mediclinic, he is CEO at Remgro Ltd, and holds four chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are:* All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies.* Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Mediclinic International Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Re-elect Danie Meintjes as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-9 & 11-14A vote FOR this candidate is warranted as no significant concerns have been identified. Item 10A vote FOR Jannie Durand is warranted, but is not without concern for shareholders.* In addition to his role as a NED of Mediclinic, he is CEO at Remgro Ltd, and holds four chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are:* All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies.* Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.</i></p>				
13	Re-elect Dr Anja Oswald as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-9 & 11-14A vote FOR this candidate is warranted as no significant concerns have been identified. Item 10A vote FOR Jannie Durand is warranted, but is not without concern for shareholders.* In addition to his role as a NED of Mediclinic, he is CEO at Remgro Ltd, and holds four chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are:* All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies.* Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.</i></p>				
14	Re-elect Trevor Petersen as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 4-9 & 11-14A vote FOR this candidate is warranted as no significant concerns have been identified. Item 10A vote FOR Jannie Durand is warranted, but is not without concern for shareholders.* In addition to his role as a NED of Mediclinic, he is CEO at Remgro Ltd, and holds four chair roles at other portfolio companies within the Remgro group. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Mediclinic. The main reasons for support are:* All of his directorships at listed companies relate to his role with Remgro, given its significant stake in those companies.* Jannie Durand serves as the representative on the Board for the controlling shareholder, Remgro Ltd, pursuant to a relationship agreement.</i></p>				
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
18	Authorise Issue of Equity	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>				
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>				
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>				
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
22	Adopt New Articles of Association	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Advanced Drainage Systems, Inc.

Meeting Date: 07/23/2020

Country: USA

Primary Security ID: 00790R104

Record Date: 05/29/2020

Meeting Type: Annual

Ticker: WMS

Shares Voted: 4,750

Votable Shares: 4,750

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director D. Scott Barbour	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all director nominees is warranted.</i>				
1b	Elect Director Michael B. Coleman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all director nominees is warranted.</i>				
1c	Elect Director Tanya D. Fratto	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all director nominees is warranted.</i>				
1d	Elect Director Carl A. Nelson, Jr.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all director nominees is warranted.</i>				
1e	Elect Director Anesa T. Chaibi	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Declassify the Board of Directors	Mgmt	For	For	For
5	Eliminate Supermajority Vote Requirement to Amend Certain Provisions of the Certificate of Incorporation	Mgmt	For	For	For

Telecom Plus Plc

Meeting Date: 07/23/2020

Country: United Kingdom

Primary Security ID: G8729H108

Record Date: 07/21/2020

Meeting Type: Annual

Ticker: TEP

Shares Voted: 8

Votable Shares: 8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Telecom Plus Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Re-elect Charles Wigoder as Director	Mgmt	For	Against	Abstain
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because: As Board Chair, Charles Wigoder is considered responsible for the Company's corporate governance practices. It is noted that the Board structure has been non-compliant with the provisions of the UK Corporate Governance Code for a number of years, with no effectual improvement, and concerns have now been identified in regard to the composition of the Audit Committee. Item 5A vote AGAINST the re-election of Julian Schild is considered warranted because: Julian Schild is now considered non-independent due to his tenure, but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise solely of independent NEDs. Items 6-9A vote FOR the re-election of Andrew Lindsay, Nicholas (Nick) Schoenfeld, Andrew Blowers, Beatrice (Bea) Hollond is warranted as no significant concerns have been identified. Item 10A vote FOR the re-election of Melvin Lawson is considered warranted, although it is not without concern because: Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the UK Code. The main reason for support is: He is not a member of any of the key Board committees.</i></p>					
5	Re-elect Julian Schild as Director	Mgmt	For	Against	Abstain
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because: As Board Chair, Charles Wigoder is considered responsible for the Company's corporate governance practices. It is noted that the Board structure has been non-compliant with the provisions of the UK Corporate Governance Code for a number of years, with no effectual improvement, and concerns have now been identified in regard to the composition of the Audit Committee. Item 5A vote AGAINST the re-election of Julian Schild is considered warranted because: Julian Schild is now considered non-independent due to his tenure, but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise solely of independent NEDs. Items 6-9A vote FOR the re-election of Andrew Lindsay, Nicholas (Nick) Schoenfeld, Andrew Blowers, Beatrice (Bea) Hollond is warranted as no significant concerns have been identified. Item 10A vote FOR the re-election of Melvin Lawson is considered warranted, although it is not without concern because: Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the UK Code. The main reason for support is: He is not a member of any of the key Board committees.</i></p>					
6	Re-elect Andrew Lindsay as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because: As Board Chair, Charles Wigoder is considered responsible for the Company's corporate governance practices. It is noted that the Board structure has been non-compliant with the provisions of the UK Corporate Governance Code for a number of years, with no effectual improvement, and concerns have now been identified in regard to the composition of the Audit Committee. Item 5A vote AGAINST the re-election of Julian Schild is considered warranted because: Julian Schild is now considered non-independent due to his tenure, but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise solely of independent NEDs. Items 6-9A vote FOR the re-election of Andrew Lindsay, Nicholas (Nick) Schoenfeld, Andrew Blowers, Beatrice (Bea) Hollond is warranted as no significant concerns have been identified. Item 10A vote FOR the re-election of Melvin Lawson is considered warranted, although it is not without concern because: Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the UK Code. The main reason for support is: He is not a member of any of the key Board committees.</i></p>					
7	Re-elect Nicholas Schoenfeld as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because: As Board Chair, Charles Wigoder is considered responsible for the Company's corporate governance practices. It is noted that the Board structure has been non-compliant with the provisions of the UK Corporate Governance Code for a number of years, with no effectual improvement, and concerns have now been identified in regard to the composition of the Audit Committee. Item 5A vote AGAINST the re-election of Julian Schild is considered warranted because: Julian Schild is now considered non-independent due to his tenure, but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise solely of independent NEDs. Items 6-9A vote FOR the re-election of Andrew Lindsay, Nicholas (Nick) Schoenfeld, Andrew Blowers, Beatrice (Bea) Hollond is warranted as no significant concerns have been identified. Item 10A vote FOR the re-election of Melvin Lawson is considered warranted, although it is not without concern because: Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the UK Code. The main reason for support is: He is not a member of any of the key Board committees.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Telecom Plus Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Andrew Blowers as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because:* As Board Chair, Charles Wigoder is considered responsible for the Company's corporate governance practices. It is noted that the Board structure has been non-compliant with the provisions of the UK Corporate Governance Code for a number of years, with no effectual improvement, and concerns have now been identified in regard to the composition of the Audit Committee.Item 5A vote AGAINST the re-election of Julian Schild is considered warranted because:* Julian Schild is now considered non-independent due to his tenure, but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise solely of independent NEDs.Items 6-9A vote FOR the re-election of Andrew Lindsay, Nicholas (Nick) Schoenfeld, Andrew Blowers, Beatrice (Bea) Hollond is warranted as no significant concerns have been identified.Item 10A vote FOR the re-election of Melvin Lawson is considered warranted, although it is not without concern because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the UK Code.The main reason for support is:* He is not a member of any of the key Board committees.</i></p>					
9	Re-elect Beatrice Hollond as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because:* As Board Chair, Charles Wigoder is considered responsible for the Company's corporate governance practices. It is noted that the Board structure has been non-compliant with the provisions of the UK Corporate Governance Code for a number of years, with no effectual improvement, and concerns have now been identified in regard to the composition of the Audit Committee.Item 5A vote AGAINST the re-election of Julian Schild is considered warranted because:* Julian Schild is now considered non-independent due to his tenure, but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise solely of independent NEDs.Items 6-9A vote FOR the re-election of Andrew Lindsay, Nicholas (Nick) Schoenfeld, Andrew Blowers, Beatrice (Bea) Hollond is warranted as no significant concerns have been identified.Item 10A vote FOR the re-election of Melvin Lawson is considered warranted, although it is not without concern because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the UK Code.The main reason for support is:* He is not a member of any of the key Board committees.</i></p>					
10	Re-elect Melvin Lawson as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because:* As Board Chair, Charles Wigoder is considered responsible for the Company's corporate governance practices. It is noted that the Board structure has been non-compliant with the provisions of the UK Corporate Governance Code for a number of years, with no effectual improvement, and concerns have now been identified in regard to the composition of the Audit Committee.Item 5A vote AGAINST the re-election of Julian Schild is considered warranted because:* Julian Schild is now considered non-independent due to his tenure, but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise solely of independent NEDs.Items 6-9A vote FOR the re-election of Andrew Lindsay, Nicholas (Nick) Schoenfeld, Andrew Blowers, Beatrice (Bea) Hollond is warranted as no significant concerns have been identified.Item 10A vote FOR the re-election of Melvin Lawson is considered warranted, although it is not without concern because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the UK Code.The main reason for support is:* He is not a member of any of the key Board committees.</i></p>					
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
13	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
14	Authorise Issue of Equity	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Telecom Plus Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
19	Adopt New Articles of Association	Mgmt	For	For	For

CPFL Energia SA

Meeting Date: 07/27/2020

Country: Brazil

Primary Security ID: P3179C105

Record Date:

Meeting Type: Annual

Ticker: CPFE3

Shares Voted: 10,341,000

Votable Shares: 10,341,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2019	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For
3	Fix Number of Directors at Seven	Mgmt	For	For	For
4	Approve Classification of Antonio Kandir and Marcelo Amaral Moraes as Independent Directors	Mgmt	For	For	For
5.1	Elect Bo Wen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted because the proposed board's level of independence of 29-percent appears to adequately reflect the company's free float.</i>					
5.2	Elect Shirong Lyu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted because the proposed board's level of independence of 29-percent appears to adequately reflect the company's free float.</i>					
5.3	Elect Gustavo Estrella as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted because the proposed board's level of independence of 29-percent appears to adequately reflect the company's free float.</i>					
5.4	Elect Antonio Kandir as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted because the proposed board's level of independence of 29-percent appears to adequately reflect the company's free float.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

CPFL Energia SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.5	Elect Marcelo Amaral Moraes as Independent Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these directors is warranted because the proposed board's level of independence of 29-percent appears to adequately reflect the company's free float.</i>				
5.6	Elect Li Hong as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these directors is warranted because the proposed board's level of independence of 29-percent appears to adequately reflect the company's free float.</i>				
5.7	Elect Anselmo Henrique Seto Leal as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these directors is warranted because the proposed board's level of independence of 29-percent appears to adequately reflect the company's free float.</i>				
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for these items in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
	APPLIES ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 6, Votes Will Be Automatically Distributed in Equal % Amongst The Nominees voted FOR below. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt			
7.1	Percentage of Votes to Be Assigned - Elect Bowen as Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for these items in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
7.2	Percentage of Votes to Be Assigned - Elect Shirong Lyu as Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for these items in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
7.3	Percentage of Votes to Be Assigned - Elect Gustavo Estrella as Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for these items in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

CPFL Energia SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.4	Percentage of Votes to Be Assigned - Elect Antonio Kandir as Independent Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for these items in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
7.5	Percentage of Votes to Be Assigned - Elect Marcelo Amaral Moraes as Independent Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for these items in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
7.6	Percentage of Votes to Be Assigned - Elect Li Hong as Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for these items in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
7.7	Percentage of Votes to Be Assigned - Elect Anselmo Henrique Seto Leal as Director	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for these items in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				
8	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For	For
9	Would You like to Elect One of the Management Independent Candidates Under a Separate Board Election for Minority Shareholders?	Mgmt	None	Against	Against
10	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
	<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. ABSTAIN vote recommendations are warranted for these items in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

CPFL Energia SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Approve Remuneration of Company's Management	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the company's disclosure lacks transparency regarding key remuneration figures.</i>				
12.1	Elect Vinicius Nishioka as Fiscal Council Member and Chenggang Liu as Alternate	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees; and* There are no known concerns regarding the board or fiscal council.</i>				
12.2	Elect Ran Zhang as Fiscal Council Member and Jia Jia as Alternate	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees; and* There are no known concerns regarding the board or fiscal council.</i>				
12.3	Elect Ricardo Florence dos Santos as Fiscal Council Member and Reginaldo Ferreira Alexandre as Alternate	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees; and* There are no known concerns regarding the board or fiscal council.</i>				
13	As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
14	Would You like to Elect One of the Management Fiscal Council Candidates Under a Separate Election for Minority Shareholders?	Mgmt	None	Against	Against
15	Approve Remuneration of Fiscal Council Members	Mgmt	For	For	For
16	Ratify Remuneration of Company's Management and Fiscal Council for 2019	Mgmt	For	For	For
17	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For	For

CPFL Energia SA

Meeting Date: 07/27/2020

Country: Brazil

Primary Security ID: P3179C105

Record Date:

Meeting Type: Special

Ticker: CPFE3

Shares Voted: 10,341,000

Votable Shares: 10,341,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles	Mgmt	For	Against	Against

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

CPFL Energia SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
<p><i>Voting Policy Rationale: A vote AGAINST these items is warranted because:* The company proposes to increase its board term from one to two years, which would prevent shareholders from holding directors accountable on an annual basis; and* The company has bundled unrelated bylaw amendments under a single agenda item preventing shareholders from voting on the proposed amendments separately.</i></p>					
2	Consolidate Bylaws	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST these items is warranted because:* The company proposes to increase its board term from one to two years, which would prevent shareholders from holding directors accountable on an annual basis; and* The company has bundled unrelated bylaw amendments under a single agenda item preventing shareholders from voting on the proposed amendments separately.</i></p>					
3	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For	For

Linde plc

Meeting Date: 07/27/2020

Country: Ireland

Primary Security ID: G5494J103

Record Date: 07/25/2020

Meeting Type: Annual

Ticker: LIN

Shares Voted: 41,841

Votable Shares: 41,841

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Wolfgang H. Reitzle	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1b	Elect Director Stephen F. Angel	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1c	Elect Director Ann-Kristin Achleitner	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1d	Elect Director Clemens A. H. Borsig	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1e	Elect Director Nance K. Dicciani	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1f	Elect Director Thomas Enders	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					
1g	Elect Director Franz Fehrenbach	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Linde plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1h	Elect Director Edward G. Galante	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Larry D. McVay	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Victoria E. Ossadnik	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1k	Elect Director Martin H. Richenhagen	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1l	Elect Director Robert L. Wood	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2a	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
2b	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For	For
3	Determine Price Range for Reissuance of Treasury Shares	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

L&T Finance Holdings Limited

Meeting Date: 07/28/2020

Country: India

Primary Security ID: Y5153Q109

Record Date: 07/21/2020

Meeting Type: Annual

Ticker: 533519

Shares Voted: 2,307,936

Votable Shares: 2,307,936

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reelect Prabhakar B. as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
3	Approve Payment of Additional Remuneration to Dinanath Dubhashi as Managing Director and Chief Executive Officer	Mgmt	For	For	For
4	Reelect Thomas Mathew T. as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

L&T Finance Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Authorize Issuance of Cumulative Compulsorily Redeemable Non-Convertible Preference Shares by way of Public Offer or on Private Placement Basis	Mgmt	For	For	For

Vodafone Group Plc

Meeting Date: 07/28/2020 **Country:** United Kingdom **Primary Security ID:** G93882192
Record Date: 07/24/2020 **Meeting Type:** Annual **Ticker:** VOD

Shares Voted: 12,593 **Votable Shares:** 12,593

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Elect Jean-Francois van Boxmeer as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i>					
3	Re-elect Gerard Kleisterlee as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i>					
4	Re-elect Nick Read as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i>					
5	Re-elect Margherita Della Valle as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Vodafone Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Re-elect Sir Crispin Davis as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i></p>				
7	Re-elect Michel Demare as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i></p>				
8	Re-elect Dame Clara Furse as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i></p>				
9	Re-elect Valerie Gooding as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i></p>				
10	Re-elect Renee James as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i></p>				
11	Re-elect Maria Amparo Moraleda Martinez as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i></p>				
12	Re-elect Sanjiv Ahuja as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Vodafone Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Re-elect David Thodey as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i>					
14	Re-elect David Nish as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 2-12 & 14A vote FOR these Directors is warranted as no significant concerns have been identified. Item 13A vote AGAINST the re-election of David Thodey is considered warranted: * In addition to his role as a NED of Vodafone, he holds board positions at three other publicly listed companies, including two board chair roles. This is a significant number of outside time commitments and may raise questions regarding his ability to devote sufficient time to his role at Vodafone.</i>					
15	Approve Final Dividend	Mgmt	For	For	For
16	Approve Remuneration Policy	Mgmt	For	For	For
17	Approve Remuneration Report	Mgmt	For	For	For
18	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
19	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
20	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
24	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
26	Approve Share Incentive Plan	Mgmt	For	For	For

Wizz Air Holdings Plc

Meeting Date: 07/28/2020

Country: Jersey

Primary Security ID: G96871101

Record Date: 07/24/2020

Meeting Type: Annual

Ticker: WIZZ

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Wizz Air Holdings Plc

Shares Voted: 543,019

Votable Shares: 543,019

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the remuneration report is considered warranted:* The CEO received a discretionary bonus award of EUR 532,714. The normal bonus outturn produced no payout, as the Company fell short of the minimum profit target set for FY2020.</i>				
3	Re-elect William Franke as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i>				
4	Re-elect Jozsef Varadi as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i>				
5	Re-elect Simon Duffy as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i>				
6	Re-elect Simon Duffy as Director (Independent Shareholder Vote)	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i>				
7	Re-elect Stephen Johnson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Wizz Air Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Barry Eccleston as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i></p>				
9	Re-elect Barry Eccleston as Director (Independent Shareholder Vote)	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i></p>				
10	Re-elect Peter Agnefjall as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i></p>				
11	Re-elect Peter Agnefjall as Director (Independent Shareholder Vote)	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i></p>				
12	Re-elect Maria Kyriacou as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i></p>				
13	Re-elect Maria Kyriacou as Director (Independent Shareholder Vote)	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Wizz Air Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Re-elect Andrew Broderick as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i></p>				
15	Elect Charlotte Pedersen as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i></p>				
16	Elect Charlotte Pedersen as Director (Independent Shareholder Vote)	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 3A vote FOR this resolution is considered warranted, but is not without concerns:* The Chair has been on the Board for 16 years, is affiliated with the major shareholder, and there are no disclosed succession plans. The main reason for support is:* The overall composition of the Board is acceptable, assuming that the composition of the key Committees is addressed following recent NED departures; and* Given the uncertainty caused by the current health pandemic, a level of continuity is likely of some benefit to shareholders at this time. This will be kept under review. Items 4-16A vote FOR these candidates is warranted as no significant voting concerns have been identified.</i></p>				
17	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
18	Authorise Board and/or the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
19	Authorise Issue of Equity	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>				
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>				
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>				

Cogna Educacao SA

Meeting Date: 07/29/2020

Country: Brazil

Primary Security ID: P6S43Y203

Record Date:

Meeting Type: Annual

Ticker: COGN3

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Cogna Educacao SA

Shares Voted: 24,074,077

Votable Shares: 23,850,477

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2019	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For
3	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	For
4	Fix Number of Fiscal Council Members at Four	Mgmt	For	For	For
5	Elect Fiscal Council Members	Mgmt	For	For	For
6	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against	Against

Cogna Educacao SA

Meeting Date: 07/29/2020

Country: Brazil

Primary Security ID: P6S43Y203

Record Date:

Meeting Type: Special

Ticker: COGN3

Shares Voted: 24,074,077

Votable Shares: 23,850,477

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Remuneration of Company's Management	Mgmt	For	For	For
2	Approve Remuneration of Fiscal Council Members	Mgmt	For	For	For
3	Amend Articles 5 and 6 to Reflect Changes in Capital and Authorized Capital Respectively	Mgmt	For	For	For

Chow Tai Fook Jewellery Group Ltd.

Meeting Date: 07/30/2020

Country: Cayman Islands

Primary Security ID: G21146108

Record Date: 07/24/2020

Meeting Type: Annual

Ticker: 1929

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Chow Tai Fook Jewellery Group Ltd.

Shares Voted: 7,564,933

Votable Shares: 7,564,933

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Cheng Kar-Shun, Henry as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST the election of Gordon Kwong Che Keung is warranted for serving on more than six public company boards. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
3b	Elect Cheng Chi-Kong, Adrian as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST the election of Gordon Kwong Che Keung is warranted for serving on more than six public company boards. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
3c	Elect Chan Sai-Cheong as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST the election of Gordon Kwong Che Keung is warranted for serving on more than six public company boards. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
3d	Elect Cheng Kam-Biu, Wilson as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST the election of Gordon Kwong Che Keung is warranted for serving on more than six public company boards. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
3e	Elect Fung Kwok-King, Victor as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST the election of Gordon Kwong Che Keung is warranted for serving on more than six public company boards. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
3f	Elect Kwong Che-Keung, Gordon as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST the election of Gordon Kwong Che Keung is warranted for serving on more than six public company boards. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>					
3g	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The discount limit provided under the general share issuance mandate and the share reissuance request exceeds 10 percent.</i></p>					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Chow Tai Fook Jewellery Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: The aggregate share issuance limit is greater than 10 percent.* The discount limit provided under the general share issuance mandate and the share reissuance request exceeds 10 percent.*

Housing Development Finance Corporation Limited

Meeting Date: 07/30/2020 **Country:** India **Primary Security ID:** Y37246207
Record Date: 07/23/2020 **Meeting Type:** Annual **Ticker:** 500010

Shares Voted: 1,194,103 **Votable Shares:** 1,194,103

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.</i>					
1.b	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.</i>					
2	Approve Dividend	Mgmt	For	For	For
3	Reelect Renu Sud Karnad as Director	Mgmt	For	For	For
4	Approve Reappointment and Remuneration of Renu Sud Karnad as Managing Director	Mgmt	For	For	For
5	Approve Reappointment and Remuneration of V. Srinivasa Rangan as Whole-Time Director Designated as Executive Director	Mgmt	For	For	For
6	Approve Related Party Transactions with HDFC Bank Limited	Mgmt	For	For	For
7	Approve Issuance of Redeemable Non-Convertible Debentures and/or Other Hybrid Instruments on Private Placement Basis	Mgmt	For	For	For
8	Approve Sale of Shares Held in HDFC Life Insurance Company Limited	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted given these proposals would enable the company to comply with the RBI instructions to reduce the company's shareholding in these two entities below or equal to 50 percent.</i>					
9	Approve Sale of Shares Held in HDFC ERGO General Insurance Company Limited	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted given these proposals would enable the company to comply with the RBI instructions to reduce the company's shareholding in these two entities below or equal to 50 percent.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Axis Bank Limited

Meeting Date: 07/31/2020

Country: India

Primary Security ID: Y0487S137

Record Date: 07/24/2020

Meeting Type: Annual

Ticker: 532215

Shares Voted: 753,549

Votable Shares: 753,549

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reelect B. Baburao as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
3	Reelect Rakesh Makhija as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
4	Elect T.C. Suseel Kumar as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
5	Authorize Issuance of Debt Securities on Private Placement Basis	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For

Toshiba Corp.

Meeting Date: 07/31/2020

Country: Japan

Primary Security ID: J89752117

Record Date: 05/15/2020

Meeting Type: Annual

Ticker: 6502

Shares Voted: 39,400

Votable Shares: 39,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles to Restore Shareholder Authority to Vote on Share Buybacks - Restore Shareholder Authority to Vote on Income Allocation	Mgmt	For	For	For
2.1	Elect Director Tsunakawa, Satoshi	Mgmt	For	For	For
2.2	Elect Director Kurumatani, Nobuaki	Mgmt	For	For	For
2.3	Elect Director Furuta, Yuki	Mgmt	For	For	For
2.4	Elect Director Ota, Junji	Mgmt	For	For	For
2.5	Elect Director Kobayashi, Nobuyuki	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Toshiba Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.6	Elect Director Yamauchi, Takashi	Mgmt	For	For	For
2.7	Elect Director Fujimori, Yoshiaki	Mgmt	For	For	For
2.8	Elect Director Paul J. Brough	Mgmt	For	For	For
2.9	Elect Director Ayako Hirota Weissman	Mgmt	For	For	For
2.10	Elect Director Jerome Thomas Black	Mgmt	For	For	For
2.11	Elect Director George Raymond Zage III	Mgmt	For	For	For
2.12	Elect Director Nagayama, Osamu	Mgmt	For	For	For
3.1	Elect Shareholder Director Nominee Allen Chu	SH	Against	Against	Against
3.2	Elect Shareholder Director Nominee Shimizu, Yuya	SH	Against	Against	Against
4.1	Elect Shareholder Director Nominee Takeuchi, Akira	SH	Against	Against	Against
4.2	Elect Shareholder Director Nominee Sugiyama, Tadaaki	SH	Against	Against	Against
4.3	Elect Shareholder Director Nominee Imai, Yoichiro	SH	Against	Against	Against

Weichai Power Co., Ltd.

Meeting Date: 07/31/2020

Country: China

Primary Security ID: Y9531A109

Record Date: 07/24/2020

Meeting Type: Special

Ticker: 2338

Shares Voted: 3,377,000

Votable Shares: 3,377,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Grant of the Guarantees by the Company for the Benefit of Weichai Power Hong Kong International Development Co., Limited in Respect of Certain Loans	Mgmt	For	For	For

Pacific Textiles Holdings Limited

Meeting Date: 08/06/2020

Country: Cayman Islands

Primary Security ID: G68612103

Record Date: 07/31/2020

Meeting Type: Annual

Ticker: 1382

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Pacific Textiles Holdings Limited

Shares Voted: 30,133,405

Votable Shares: 30,133,405

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Tou Kit Vai as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST the election of Michael Chan Yue Kwong is warranted for serving on more than six public company boards. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i>					
3b	Elect Chan Yue Kwong, Michael as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the election of Michael Chan Yue Kwong is warranted for serving on more than six public company boards. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i>					
3c	Elect Sze Kwok Wing, Nigel as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST the election of Michael Chan Yue Kwong is warranted for serving on more than six public company boards. In the absence of any other significant issues concerning other nominees, a vote FOR their election is warranted.</i>					
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					

ICICI Bank Limited

Meeting Date: 08/09/2020

Country: India

Primary Security ID: Y3860Z132

Record Date: 07/03/2020

Meeting Type: Special

Ticker: 532174

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

ICICI Bank Limited

Shares Voted: 32,412,249

Votable Shares: 32,412,249

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For

ICICI Bank Limited

Meeting Date: 08/09/2020

Country: India

Primary Security ID: Y3860Z132

Record Date: 07/06/2020

Meeting Type: Special

Ticker: 532174

Shares Voted: 0

Votable Shares: 1,504,682

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Informational Meeting for ADR Holders	Mgmt			
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt			

Equitas Holdings Ltd.

Meeting Date: 08/10/2020

Country: India

Primary Security ID: Y2R9D8109

Record Date: 08/03/2020

Meeting Type: Annual

Ticker: 539844

Shares Voted: 7,095,948

Votable Shares: 7,095,948

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reelect Bhaskar S as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3	Approve T R Chadha & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4	Elect John Alex as Director	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Equitas Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Appointment and Remuneration of John Alex as Whole-Time Director Designated as Executive Director & Chief Executive Officer	Mgmt	For	For	For
6	Elect Jayaraman Chandrasekaran as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
7	Reelect Rangachary N as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
8	Reelect Rajaraman P V as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
9	Reelect Arun Ramanathan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Meeting Date: 08/12/2020

Country: China

Primary Security ID: Y9895V103

Record Date: 08/07/2020

Meeting Type: Special

Ticker: 1157

Shares Voted: 24,348,513

Votable Shares: 24,348,513

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Fulfilment of the Conditions for the Proposed Non-Public Issuance	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
	RESOLUTIONS IN RELATION TO THE PROPOSED NON-PUBLIC ISSUANCE	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Approve Class and Nominal Value of Shares to be Issued	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
2.2	Approve Issue Method and Time	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
2.3	Approve Target Subscribers	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
2.4	Approve Subscription Method	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
2.5	Approve Price Determination Date and Issue Price	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.6	Approve Subscription Price and Issue Size	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
2.7	Approve Lock-Up Period	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
2.8	Approve Arrangement of Accumulated Profit Distribution Prior to Completion of the Issue	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
2.9	Approve Listing Venue	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
2.10	Approve Use of Proceeds	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
2.11	Approve Validity Period of the Resolution	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Proposal for the Proposed Non-Public Issuance	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>				
	RESOLUTIONS IN RELATION TO THE INTRODUCTION OF STRATEGIC INVESTORS AND ENTRY INTO CONDITIONAL STRATEGIC COOPERATION AGREEMENTS WITH THE SUBSCRIBERS OF THE PROPOSED NON-PUBLIC ISSUANCE	Mgmt			
4.1	Approve Introduction of Maanshan Huaijin Cornerstone Equity Investment Partnership (Limited Partnership) as the Company's Strategic Investor and Execution of a Conditional Strategic Cooperation Agreement	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>				
4.2	Approve Introduction of Taiping Life Insurance Co., Ltd. as the Company's Strategic Investor and Execution of a Conditional Strategic Cooperation Agreement	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>				
4.3	Approve Introduction of Hainan Chengyisheng Enterprise Management Partnership (Limited Partnership) as the Company's Strategic Investor and Execution of a Conditional Strategic Cooperation Agreement	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.4	Approve Introduction of Ningbo Shituo Enterprise Management Co., Ltd. as the Company's Strategic Investor and Execution of a Conditional Strategic Cooperation Agreement	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
5	Approve Entry into Conditional Subscription Agreements with Subscribers of the Proposed Non-Public Issuance	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
6	Approve Entry into a Related Party Transaction with Hainan Chengyisheng in Relation to the Proposed Non-Public Issuance	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
7	Approve Feasibility Analysis Report on the Use of Proceeds of the Proposed Non-Public Issuance	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Statement of Exemption from the Preparation of a Report on the Use of Proceeds from Previous Fund Raising Activities	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
9	Approve Measures on Making Up Diluted Returns for the Current Period Due to the Proposed Non-Public Issuance	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
10	Approve Undertakings in Relation to the Measures on Making Up Diluted Returns for the Current Period due to the Proposed Non-Public Issuance	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
11	Approve Shareholders' Return Plan for the Next Three Years (2020-2022)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following:* The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders.* The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Authorize Board and Its Authorized Persons to Handle All Matters Relating to the Proposed Non-Public Issuance within the Scope Permitted by the Relevant Laws and Regulations at their Discretion	Mgmt	For	For	For

*Voting Policy Rationale: A vote FOR these proposals is warranted in view of the following: * The Proposed Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength. * The terms of the transaction include a lock-up period which would align the interest of the strategic investors with that of the minority shareholders. * The Proposed Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.*

Larsen & Toubro Limited

Meeting Date: 08/13/2020 **Country:** India **Primary Security ID:** Y5217N159
Record Date: 08/06/2020 **Meeting Type:** Annual **Ticker:** 500510

Shares Voted: 3,068,598 **Votable Shares:** 3,068,598

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Reelect Subramanian Sarma as Director	Mgmt	For	For	For

*Voting Policy Rationale: Items 3-5,7,8A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees. Item 6: Approve continuation of A.M Naik as non-executive director for a further period of three years and fix his remuneration. A vote FOR this resolution is warranted although it is not without concerns: * The fixed pay structure is indicative of an executive role and may bring up questions on his exact role at the company and the division of responsibilities at the board level. The main reasons for support are: * The quantum of payout, while competitive, is not excessive given the size and scale of operations*

4	Reelect Sunita Sharma as Director	Mgmt	For	For	For
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*Voting Policy Rationale: Items 3-5,7,8A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees. Item 6: Approve continuation of A.M Naik as non-executive director for a further period of three years and fix his remuneration. A vote FOR this resolution is warranted although it is not without concerns: * The fixed pay structure is indicative of an executive role and may bring up questions on his exact role at the company and the division of responsibilities at the board level. The main reasons for support are: * The quantum of payout, while competitive, is not excessive given the size and scale of operations*

5	Reelect A.M Naik as Director	Mgmt	For	For	For
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*Voting Policy Rationale: Items 3-5,7,8A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees. Item 6: Approve continuation of A.M Naik as non-executive director for a further period of three years and fix his remuneration. A vote FOR this resolution is warranted although it is not without concerns: * The fixed pay structure is indicative of an executive role and may bring up questions on his exact role at the company and the division of responsibilities at the board level. The main reasons for support are: * The quantum of payout, while competitive, is not excessive given the size and scale of operations*

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Larsen & Toubro Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve A.M Naik to Continue Office as Non-Executive Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-5,7,8A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.Item 6: Approve continuation of A.M Naik as non-executive director for a further period of three years and fix his remunerationA vote FOR this resolution is warranted although it is not without concerns:* The fixed pay structure is indicative of an executive role and may bring up questions on his exact role at the company and the division of responsibilities at the board level.The main reasons for support are:* The quantum of payout, while competitive, is not excessive given the size and scale of operations</i></p>					
7	Elect Sudhindra Vasantrao as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-5,7,8A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.Item 6: Approve continuation of A.M Naik as non-executive director for a further period of three years and fix his remunerationA vote FOR this resolution is warranted although it is not without concerns:* The fixed pay structure is indicative of an executive role and may bring up questions on his exact role at the company and the division of responsibilities at the board level.The main reasons for support are:* The quantum of payout, while competitive, is not excessive given the size and scale of operations</i></p>					
8	Elect T. Madhava Das as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-5,7,8A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.Item 6: Approve continuation of A.M Naik as non-executive director for a further period of three years and fix his remunerationA vote FOR this resolution is warranted although it is not without concerns:* The fixed pay structure is indicative of an executive role and may bring up questions on his exact role at the company and the division of responsibilities at the board level.The main reasons for support are:* The quantum of payout, while competitive, is not excessive given the size and scale of operations</i></p>					
9	Approve Reappointment and Remuneration of D.K Sen as Whole-Time Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted as the company has failed to specify the quantum of commission that the nominee is entitled to receive. This could lead to discretionary payouts.</i></p>					
10	Approve Appointment and Remuneration of Subramanian Sarma as Whole-Time Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted as the company has failed to specify the quantum of commission that the nominee is entitled to receive. This could lead to discretionary payouts.</i></p>					
11	Approve Appointment and Remuneration of Sudhindra Vasantrao Desai as Whole-Time Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted as the company has failed to specify the quantum of commission that the nominees are entitled to receive. This could lead to discretionary payouts.</i></p>					
12	Approve Appointment and Remuneration of T. Madhava Das as Whole-Time Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted as the company has failed to specify the quantum of commission that the nominees are entitled to receive. This could lead to discretionary payouts.</i></p>					
13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For
14	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
15	Approve Remuneration of Cost Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

The Phoenix Mills Limited

Meeting Date: 08/13/2020

Country: India

Primary Security ID: Y6973B132

Record Date: 07/10/2020

Meeting Type: Special

Ticker: 503100

Shares Voted: 5,818,665

Votable Shares: 5,818,665

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For
2	Approve Issuance of Warrants on Preferential Basis	Mgmt	For	For	For

ICICI Bank Limited

Meeting Date: 08/14/2020

Country: India

Primary Security ID: Y3860Z132

Record Date: 08/07/2020

Meeting Type: Annual

Ticker: 532174

Shares Voted: 32,790,252

Votable Shares: 32,790,252

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reelect Vishakha Mulye as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3	Approve Walker Chandio & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Reappointment and Remuneration of Vishakha Mulye as Wholetime Director (Designated as Executive Director)	Mgmt	For	For	For
6	Reelect Girish Chandra Chaturvedi as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
7	Approve Reappointment and Remuneration of Girish Chandra Chaturvedi as Non-Executive (part-time) Chairman	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

ICICI Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Shifting of Registered Office of the Company and Amend Memorandum of Association	Mgmt	For	For	For

ICICI Bank Limited

Meeting Date: 08/14/2020

Country: India

Primary Security ID: Y3860Z132

Record Date: 08/07/2020

Meeting Type: Annual

Ticker: 532174

Shares Voted: 0

Votable Shares: 1,231,920

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Informational Meeting for ADR Holders	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
2	Reelect Vishakha Mulye as Director	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
3	Approve Walker Chandio & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
4	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
5	Approve Reappointment and Remuneration of Vishakha Mulye as Wholetime Director (Designated as Executive Director)	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
6	Reelect Girish Chandra Chaturvedi as Independent Director	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
7	Approve Reappointment and Remuneration of Girish Chandra Chaturvedi as Non-Executive (part-time) Chairman	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
8	Approve Shifting of Registered Office of the Company and Amend Memorandum of Association	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Polyus PJSC

Meeting Date: 08/18/2020

Country: Russia

Primary Security ID: X59432108

Record Date: 07/24/2020

Meeting Type: Annual

Ticker: PLZL

Shares Voted: 0

Votable Shares: 119,998

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR/GDR Holders	Mgmt			
1	Approve Annual Report and Financial Statements	Mgmt	For	For	Do Not Vote
2	Approve Allocation of Income and Dividends of RUB 244.75 per Share	Mgmt	For	For	Do Not Vote
	Elect Nine Directors by Cumulative Voting	Mgmt			
3.1	Elect Mariia Gordon as Director	Mgmt	None	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.2	Elect Pavel Grachev as Director	Mgmt	None	Against	Do Not Vote
<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.3	Elect Edward Dowling as Director	Mgmt	None	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.4	Elect Said Kerimov as Director	Mgmt	None	Against	Do Not Vote
<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.5	Elect Sergei Nosov as Director	Mgmt	None	Against	Do Not Vote
<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.6	Elect Vladimir Polin as Director	Mgmt	None	Against	Do Not Vote
<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Polyus PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.7	Elect Kent Potter as Director	Mgmt	None	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.8	Elect Mikhail Stiskin as Director	Mgmt	None	Against	Do Not Vote
<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.9	Elect William Champion as Director	Mgmt	None	For	Do Not Vote
<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
4	Ratify FinExperiza as Auditor	Mgmt	For	For	Do Not Vote
5	Approve Related-Party Transactions	Mgmt	For	For	Do Not Vote
6	Approve New Edition of Regulations on Board of Directors	Mgmt	For	For	Do Not Vote
7	Approve New Edition of Regulations on Remuneration of Directors	Mgmt	For	For	Do Not Vote
Shares Voted: 616,895		Votable Shares: 616,895			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR/GDR Holders	Mgmt			
1	Approve Annual Report and Financial Statements	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends of RUB 244.75 per Share	Mgmt	For	For	For
	Elect Nine Directors by Cumulative Voting	Mgmt			
3.1	Elect Mariia Gordon as Director	Mgmt	None	For	For
<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.2	Elect Pavel Grachev as Director	Mgmt	None	Against	Against
<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Polyus PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Elect Edward Dowling as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
3.4	Elect Said Kerimov as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
3.5	Elect Sergei Nosov as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
3.6	Elect Vladimir Polin as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
3.7	Elect Kent Potter as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
3.8	Elect Mikhail Stiskin as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
3.9	Elect William Champion as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Edward (Ed) Dowling Jr., William Henry Champion, Mariia Gordon and Kent Potter (Items 3.1, 3.3, 3.7 and 3.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
4	Ratify FinExperiza as Auditor	Mgmt	For	For	For
5	Approve Related-Party Transactions	Mgmt	For	For	For
6	Approve New Edition of Regulations on Board of Directors	Mgmt	For	For	For
7	Approve New Edition of Regulations on Remuneration of Directors	Mgmt	For	For	For

Prosus NV

Meeting Date: 08/18/2020

Country: Netherlands

Primary Security ID: N7163R103

Record Date: 07/21/2020

Meeting Type: Annual

Ticker: PRX

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Prosus NV

Shares Voted: 27,582

Votable Shares: 27,582

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Receive Report of Management Board (Non-Voting)	Mgmt			
2	Approve Remuneration Report	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted because: * The quantum of long term incentives awarded is high, with a large portion not subject to performance conditions. * The quantum of the overall realized package for FY 2019/2020 is considered excessive (USD 42 million) where this is mainly driven by the SAR plan that is not sufficiently transparent. * A substantial part of the LTI awards vest before the third anniversary in deviation of best practice recommendations. * Scope for increased disclosure of performance targets under the variable pay framework.</i></p>					
3	Adopt Financial Statements	Mgmt	For	For	For
4.a	Approve Dividends of EUR 0.602 Per Share	Mgmt	For	For	For
4.b	Approve Capital Increase and Capital Reduction	Mgmt	For	For	For
5	Approve Remuneration Policy for Executive Directors	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted: * The remuneration policy includes a significant proportion of long-term incentives that are not performance-related; * A substantial portion of the LTI vests before the third anniversary and start vesting after the first anniversary of the grant; * Absence of termination agreements with executives to mitigate risks of excessive termination payments;</i></p>					
6	Approve Remuneration Policy for Non-Executive Directors	Mgmt	For	For	For
7	Approve Discharge of Executive Directors	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the board is not fulfilling its fiduciary duties.</i></p>					
8	Approve Discharge of Non-Executive Directors	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the board is not fulfilling its fiduciary duties.</i></p>					
9	Elect Y Xu as Non-Executive Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates</i></p>					
10.1	Reelect D G Eriksson as Non-Executive Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates</i></p>					
10.2	Reelect M R Sorour as Non-Executive Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these elections is warranted because: * The nominees are elected for a period not exceeding four years; * The candidates appear to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidates</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Prosus NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.3	Reelect E M Choi as Non-Executive Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
10.4	Reelect M Girotra as Non-Executive Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
10.5	Reelect R C C Jafta as Non-Executive Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
11	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	Mgmt	For	For	For
12	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restrict/Exclude Preemptive Rights	Mgmt	For	For	For
13	Authorize Repurchase of Shares	Mgmt	For	For	For
14	Amend Prosus Share Award Plan	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The proposed Prosus share plan appears different from the current LTI plan based on granting shares in controlling shareholder Naspers. Instead, it is proposed that participants receive shares in Prosus. The proposed plan does not contain relevant details on how performance is measured for the applicable PSUs.* The vesting period is spread over four years, where one fourth vests each year and as such a substantial part may vest before the third anniversary and not necessarily subject to performance measure.* Under the plan it is also not clear what portion of the awards are either performance based or are merely time based.</i>				
15	Other Business (Non-Voting)	Mgmt			
16	Voting Results	Mgmt			

Netcompany Group A/S

Meeting Date: 08/19/2020	Country: Denmark	Primary Security ID: K7020C102
Record Date: 08/12/2020	Meeting Type: Special	Ticker: NETC
Shares Voted: 3,865		Votable Shares: 3,865

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Hege Skryseth as New Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Netcompany Group A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1b	Elect Asa Riisberg as New Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
2	Amend Articles Re: Allow to Hold Electronic General Meetings	Mgmt	For	Against	For
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The new articles appear to provide the possibility for virtual-only shareholder meetings. While there are benefits from allowing participation at shareholder meetings via electronic means, virtual-only meetings may hinder meaningful exchanges between management and shareholders, and enable management to avoid uncomfortable questions.</i>				
3	Other Business	Mgmt			

China Gas Holdings Limited

Meeting Date: 08/20/2020

Country: Bermuda

Primary Security ID: G2109G103

Record Date: 08/14/2020

Meeting Type: Annual

Ticker: 384

Shares Voted: 14,819,075

Votable Shares: 14,819,075

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a1	Elect Liu Ming Hui as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3a2	Elect Zhu Weiwei as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3a3	Elect Liu Chang as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3a4	Elect Chen Yanyan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3a5	Elect Zhang Ling as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Gas Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Item 6 is warranted given that the company has not specified the discount limit under the proposed general share issuance mandate. A vote AGAINST Item 7 is warranted for the following: * The share reissuance will result to the aggregate share issuance limit exceeding 10 percent. * The company has not specified the discount limit.</i>					
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Item 6 is warranted given that the company has not specified the discount limit under the proposed general share issuance mandate. A vote AGAINST Item 7 is warranted for the following: * The share reissuance will result to the aggregate share issuance limit exceeding 10 percent. * The company has not specified the discount limit.</i>					

Bandhan Bank Limited

Meeting Date: 08/21/2020	Country: India	Primary Security ID: Y0567Q100
Record Date: 08/14/2020	Meeting Type: Annual	Ticker: 541153
Shares Voted: 1,019,678		Votable Shares: 1,019,678

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reelect Ranodeb Roy as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Ranodeb Roy (Item 2) is warranted because he has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, as well as the previous year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3	Elect Narayan Vasudeo Prabhutendulkar as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Ranodeb Roy (Item 2) is warranted because he has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, as well as the previous year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
4	Elect Vijay Nautamlal Bhatt as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST Ranodeb Roy (Item 2) is warranted because he has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, as well as the previous year, without a satisfactory explanation. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5	Amend Articles of Association	Mgmt	For	For	For
6	Approve Increase in Borrowing Limits	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Naspers Ltd.

Meeting Date: 08/21/2020

Country: South Africa

Primary Security ID: S53435103

Record Date: 08/14/2020

Meeting Type: Annual

Ticker: NPN

Shares Voted: 1,609,338

Votable Shares: 1,609,338

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2020	Mgmt	For	For	For
2	Approve Dividends for N Ordinary and A Ordinary Shares	Mgmt	For	For	For
3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with V Myburgh as the Individual Registered Auditor	Mgmt	For	For	For
4.1	Elect Manisha Girotra as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.</i>					
4.2	Elect Ying Xu as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.</i>					
5.1	Re-elect Don Eriksson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.</i>					
5.2	Re-elect Mark Sorour as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.</i>					
5.3	Re-elect Emilie Choi as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.</i>					
5.4	Re-elect Rachel Jafta as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.</i>					
6.1	Re-elect Don Eriksson as Member of the Audit Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 6.1-6.3A vote FOR these items is considered warranted, in the absence of any significant concerns.Item 6.4A vote AGAINST the election of this Director is considered warranted.* Steve Pacak is a non-independent Audit Committee member.</i>					
6.2	Re-elect Rachel Jafta as Member of the Audit Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 6.1-6.3A vote FOR these items is considered warranted, in the absence of any significant concerns.Item 6.4A vote AGAINST the election of this Director is considered warranted.* Steve Pacak is a non-independent Audit Committee member.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.3	Elect Manisha Girotra as Member of the Audit Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 6.1-6.3A vote FOR these items is considered warranted, in the absence of any significant concerns. Item 6.4A vote AGAINST the election of this Director is considered warranted.* Steve Pacak is a non-independent Audit Committee member.</i>				
6.4	Elect Steve Pacak as Member of the Audit Committee	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Items 6.1-6.3A vote FOR these items is considered warranted, in the absence of any significant concerns. Item 6.4A vote AGAINST the election of this Director is considered warranted.* Steve Pacak is a non-independent Audit Committee member.</i>				
7	Approve Remuneration Policy	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted.* The remuneration policy includes elements in the long-term incentive plans which are not performance-related, and which vest after only one year.</i>				
8	Approve Implementation of the Remuneration Policy	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted.* EDs' received additional bonus awards to reward a completed transaction.* LTIP award quantum is high, and comprises a large portion that is not subject to performance conditions.</i>				
9	Approve Amendments to the Trust Deed constituting the Naspers Restricted Stock Plan Trust and the Share Scheme envisaged by such Trust Deed	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is considered warranted, in the absence of any overriding concerns.</i>				
10	Approve Amendments to the Trust Deed constituting the MIH Services FZ LLC Share Trust and the Share Scheme envisaged by such Trust Deed	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is considered warranted, in the absence of any overriding concerns.</i>				
11	Approve Amendments to the Trust Deed constituting the MIH Holdings Share Trust and the Share Scheme envisaged by such Trust Deed	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is considered warranted, in the absence of any overriding concerns.</i>				
12	Approve Amendments to the Trust Deed constituting the Naspers Share Incentive Trust and the Share Scheme envisaged by such Trust Deed	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is considered warranted, in the absence of any overriding concerns.</i>				
13	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted.* The proposed authority could result in significant levels of dilution and would give the Board the ability to make significant decisions that ought to be presented for specific shareholder approval.* The authority could involve the issues of new A ordinary shares, which have multiple voting rights, and therefore perpetuate the Company's dual-class share structure.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Authorise Board to Issue Shares for Cash	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted.* The proposed authority could involve the issue of new A ordinary shares, which have multiple voting rights, and therefore perpetuate the Company's dual-class share structure.</i>				
15	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1.1	Approve Fees of the Board Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.2	Approve Fees of the Board Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.3	Approve Fees of the Audit Committee Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.4	Approve Fees of the Audit Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.5	Approve Fees of the Risk Committee Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.6	Approve Fees of the Risk Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.7	Approve Fees of the Human Resources and Remuneration Committee Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.8	Approve Fees of the Human Resources and Remuneration Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.9	Approve Fees of the Nomination Committee Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.10	Approve Fees of the Nomination Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.11	Approve Fees of the Social, Ethics and Sustainability Committee Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.12	Approve Fees of the Social, Ethics and Sustainability Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.13	Approve Fees of the Trustees of Group Share Schemes/Other Personnel Funds	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 2A vote FOR this item is considered warranted, although it is not without concerns for shareholders.* This resolution will facilitate the operation of equity incentive schemes which raise concerns due to the lack of performance criteria in some of the long-term incentive schemes and vesting profiles which allow for the release of awards less than three years from the grant date. The main reasons for support are:* The proposed authority is improved relative to similar resolutions put forward by the Company in previous years, being restricted only to the operation of incentive schemes where it concerns Directors and prescribed officers; and* There has been some improvement to the structural elements of the equity incentive schemes during the year, specifically the reduction in the share usage limit for equity-based awards. Item 3A vote FOR these items is considered warranted* This is a routine request, proposed as a result of the implementation of the Companies Act 2008.</i>				
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 2A vote FOR this item is considered warranted, although it is not without concerns for shareholders.* This resolution will facilitate the operation of equity incentive schemes which raise concerns due to the lack of performance criteria in some of the long-term incentive schemes and vesting profiles which allow for the release of awards less than three years from the grant date. The main reasons for support are:* The proposed authority is improved relative to similar resolutions put forward by the Company in previous years, being restricted only to the operation of incentive schemes where it concerns Directors and prescribed officers; and* There has been some improvement to the structural elements of the equity incentive schemes during the year, specifically the reduction in the share usage limit for equity-based awards. Item 3A vote FOR these items is considered warranted* This is a routine request, proposed as a result of the implementation of the Companies Act 2008.</i>				
4	Authorise Repurchase of N Ordinary Shares	Mgmt	For	For	For
5	Authorise Specific Repurchase of N Ordinary Shares from Holders of N Ordinary Shares	Mgmt	For	Against	For
	<i>Voting Policy Rationale: A vote AGAINST this item is considered warranted.* The accelerated repurchase authority is in addition to the general authority to repurchase up to 20% of the issued N share capital with no obvious benefits or details of the repurchase set out for investor attention.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Authorise Repurchase of A Ordinary Shares	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this item is warranted. The Company does not specify how the purchase price for A ordinary shares would be determined or whether any limit applies to repurchases. In addition, potential conflicts of interest could exist.*

TCS Group Holding Plc

Meeting Date: 08/24/2020 **Country:** Cyprus **Primary Security ID:** 87238U203
Record Date: 07/29/2020 **Meeting Type:** Annual **Ticker:** TCS

Shares Voted: 289,129 **Votable Shares:** 289,129

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
1	Elect Chairman of Meeting	Mgmt	For	For	For
2	Approve PricewaterhouseCoopers Limited, Cyprus as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
3	Reelect Jacques Der Megreditchian as Director	Mgmt	For	For	For
4	Approve Director Remuneration	Mgmt	For	For	For
5	Authorize Share Repurchase Program	Mgmt	For	For	For

Deutsche Post AG

Meeting Date: 08/27/2020 **Country:** Germany **Primary Security ID:** D19225107
Record Date: **Meeting Type:** Annual **Ticker:** DPW

Shares Voted: 36,654 **Votable Shares:** 36,654

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2019	Mgmt	For	For	For

Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Deutsche Post AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2020	Mgmt	For	For	For
6.1	Elect Joerg Kukies to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6.2	Elect Lawrence Rosen to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
7	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 12 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Billion; Approve Creation of EUR 40 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
9.1	Amend Articles Re: Online Participation	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
9.2	Amend Articles Re: Interim Dividend	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					

Fresenius Medical Care AG & Co. KGaA

Meeting Date: 08/27/2020

Country: Germany

Primary Security ID: D2734Z107

Record Date: 08/05/2020

Meeting Type: Annual

Ticker: FME

Shares Voted: 154,359

Votable Shares: 154,359

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal 2019	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends of EUR 1.20 per Share	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Fresenius Medical Care AG & Co. KGaA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Discharge of Personally Liable Partner for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the personally liable partners and the supervisory board have not fulfilled their fiduciary duties in the year under review. Nevertheless, some shareholders may be concerned by the ongoing probe being conducted by German authorities.</i>					
4	Approve Discharge of Supervisory Board for Fiscal 2019	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the personally liable partners and the supervisory board have not fulfilled their fiduciary duties in the year under review. Nevertheless, some shareholders may be concerned by the ongoing probe being conducted by German authorities.</i>					
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2020	Mgmt	For	For	For
6	Approve Remuneration Policy for the Management Board	Mgmt	For	For	For
7	Approve Remuneration Policy for the Supervisory Board	Mgmt	For	For	For
8	Approve Creation of Two Pools of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For
9	Amend Articles Re: Proof of Entitlement	Mgmt	For	For	For

Uranium Participation Corporation

Meeting Date: 08/27/2020

Country: Canada

Primary Security ID: 917017105

Record Date: 07/10/2020

Meeting Type: Annual

Ticker: U

Shares Voted: 133,696

Votable Shares: 133,696

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Paul J. Bennett	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
1.2	Elect Director Thomas Hayslett	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
1.3	Elect Director Jeff Kennedy	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
1.4	Elect Director Garth A.C. MacRae	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
1.5	Elect Director Ganpat Mani	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Uranium Participation Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.6	Elect Director Dorothy Sanford	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

Nanoform Finland Oyj

Meeting Date: 09/01/2020 **Country:** Finland **Primary Security ID:** X5602Q107
Record Date: 08/20/2020 **Meeting Type:** Special **Ticker:** NANOFH

Shares Voted: 124,825

Votable Shares: 124,825

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
2	Call the Meeting to Order	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
5	Prepare and Approve List of Shareholders	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
6	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted because the company currently applies a one-year vesting period to its option plans and the exercise price was set at a discount compared to the share price at grant.</i>					
7	Approve Remuneration of New Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted, as the proposal appears to facilitate the participation in an option plan which is proposed under Item 10.</i>					
8	Fix Number of Directors at Four	Mgmt	For	For	For
9	Elect Cynthia Schwalm as New Director	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Nanoform Finland Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Issuance of Options to Director Cynthia Schwalm	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Non-executive directors would participate in the plan, and participation in equity-based incentive plans could impair their independence and might encourage risk taking in an organ whose main task is supervisory.* Vesting period for options is less than three years.</i>					
11	Close Meeting	Mgmt			

Ninety One Plc

Meeting Date: 09/03/2020 **Country:** United Kingdom **Primary Security ID:** G6524E106
Record Date: 09/01/2020 **Meeting Type:** Annual **Ticker:** N91

Shares Voted: 5,593 **Votable Shares:** 5,593

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Common Business: Ninety One plc and Ninety One Limited	Mgmt			
1	Elect Gareth Penny as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 1A vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* The composition of the Nomination Committee does not fully align with the recommendations of the UK Corporate Governance Code. As Chair of the Board and of the Nomination Committee, Gareth Penny is responsible for the Company's approach to corporate governance and for the composition of its key committees. The main reason for support is:* No further concerns have been identified in regard to the compositions of the Board and its key committees. This matter will be kept under review. Items 2-8A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>					
2	Elect Colin Keogh as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 1A vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* The composition of the Nomination Committee does not fully align with the recommendations of the UK Corporate Governance Code. As Chair of the Board and of the Nomination Committee, Gareth Penny is responsible for the Company's approach to corporate governance and for the composition of its key committees. The main reason for support is:* No further concerns have been identified in regard to the compositions of the Board and its key committees. This matter will be kept under review. Items 2-8A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>					
3	Elect Idoya Aranda as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 1A vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* The composition of the Nomination Committee does not fully align with the recommendations of the UK Corporate Governance Code. As Chair of the Board and of the Nomination Committee, Gareth Penny is responsible for the Company's approach to corporate governance and for the composition of its key committees. The main reason for support is:* No further concerns have been identified in regard to the compositions of the Board and its key committees. This matter will be kept under review. Items 2-8A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ninety One Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Elect Victoria Cochrane as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 1A vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* The composition of the Nomination Committee does not fully align with the recommendations of the UK Corporate Governance Code. As Chair of the Board and of the Nomination Committee, Gareth Penny is responsible for the Company's approach to corporate governance and for the composition of its key committees. The main reason for support is:* No further concerns have been identified in regard to the compositions of the Board and its key committees. This matter will be kept under review. Items 2-8A vote FOR these directors is considered warranted as no significant concerns have been identified.</i></p>				
5	Elect Busisiwe Mabuza as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 1A vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* The composition of the Nomination Committee does not fully align with the recommendations of the UK Corporate Governance Code. As Chair of the Board and of the Nomination Committee, Gareth Penny is responsible for the Company's approach to corporate governance and for the composition of its key committees. The main reason for support is:* No further concerns have been identified in regard to the compositions of the Board and its key committees. This matter will be kept under review. Items 2-8A vote FOR these directors is considered warranted as no significant concerns have been identified.</i></p>				
6	Elect Fani Titi as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 1A vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* The composition of the Nomination Committee does not fully align with the recommendations of the UK Corporate Governance Code. As Chair of the Board and of the Nomination Committee, Gareth Penny is responsible for the Company's approach to corporate governance and for the composition of its key committees. The main reason for support is:* No further concerns have been identified in regard to the compositions of the Board and its key committees. This matter will be kept under review. Items 2-8A vote FOR these directors is considered warranted as no significant concerns have been identified.</i></p>				
7	Elect Hendrik du Toit as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 1A vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* The composition of the Nomination Committee does not fully align with the recommendations of the UK Corporate Governance Code. As Chair of the Board and of the Nomination Committee, Gareth Penny is responsible for the Company's approach to corporate governance and for the composition of its key committees. The main reason for support is:* No further concerns have been identified in regard to the compositions of the Board and its key committees. This matter will be kept under review. Items 2-8A vote FOR these directors is considered warranted as no significant concerns have been identified.</i></p>				
8	Elect Kim McFarland as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Item 1A vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* The composition of the Nomination Committee does not fully align with the recommendations of the UK Corporate Governance Code. As Chair of the Board and of the Nomination Committee, Gareth Penny is responsible for the Company's approach to corporate governance and for the composition of its key committees. The main reason for support is:* No further concerns have been identified in regard to the compositions of the Board and its key committees. This matter will be kept under review. Items 2-8A vote FOR these directors is considered warranted as no significant concerns have been identified.</i></p>				
9	Approve Remuneration Report	Mgmt	For	For	For
10	Approve Remuneration Policy	Mgmt	For	For	For
11	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
12	Approve Executive Incentive Plan	Mgmt	For	For	For
	Ordinary Business: Ninety One plc	Mgmt			
13	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
14	Appoint KPMG LLP as Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ninety One Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
	Special Business: Ninety One plc	Mgmt			
16	Authorise Issue of Equity	Mgmt	For	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
	Ordinary Business: Ninety One Limited	Mgmt			
19	Present Financial Statements and Statutory Reports for the Year Ended 31 March 2020	Mgmt			
20	Appoint KPMG Inc as Auditors	Mgmt	For	For	For
21.1	Elect Victoria Cochrane as Member of the Audit and Risk Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.</i>				
21.2	Elect Idoya Aranda as Member of the Audit and Risk Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.</i>				
21.3	Elect Colin Keogh as Member of the Audit and Risk Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.</i>				
22	Place Authorised but Unissued Ordinary Shares and Special Converting Shares under Control of Directors	Mgmt	For	For	For
23	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
	Special Resolutions	Mgmt			
24	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
25	Approve Financial Assistance to Related or Inter-related Company and Directors	Mgmt	For	For	For
26	Approve Non-Executive Directors' Remuneration	Mgmt	For	For	For

Berkeley Group Holdings Plc

Meeting Date: 09/04/2020

Country: United Kingdom

Primary Security ID: G1191G120

Record Date: 09/02/2020

Meeting Type: Annual

Ticker: BKG

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Berkeley Group Holdings Plc

Shares Voted: 273

Votable Shares: 273

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Re-elect Glyn Barker as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armitt. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>					
4	Re-elect Rob Perrins as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armitt. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>					
5	Re-elect Richard Stearn as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armitt. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>					
6	Re-elect Karl Whiteman as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armitt. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Berkeley Group Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Re-elect Sean Ellis as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armit. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>				
8	Re-elect Sir John Armit as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armit. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>				
9	Re-elect Dame Alison Nimmo as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armit. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>				
10	Re-elect Veronica Wadley as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armit. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>				
11	Re-elect Adrian Li as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armit. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Berkeley Group Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Re-elect Andy Myers as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armitt. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>				
13	Re-elect Diana Brightmore-Armour as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armitt. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>				
14	Re-elect Justin Tibaldi as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armitt. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>				
15	Re-elect Paul Vallone as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armitt. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>				
16	Re-elect Peter Vernon as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armitt. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Berkeley Group Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Re-elect Rachel Downey as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 9-10 & 12-17A vote FOR these candidates is warranted as no significant concerns have been identified. Item 8A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Independence concerns have been identified in respect of NED John Armit. His membership on the Nomination Committee therefore reduces its independence balance. The composition of this committee is not considered to be fully in line with the recommendations of the UK Corporate Governance Code. The main reason for support: * No further concerns have been identified in regard to the compositions of the Board and key Committees. Item 11A vote FOR this candidate is warranted, although it is not without concern for shareholders: * Adrian Li holds a significant number of external time commitments and roles at other publicly listed companies which may potentially impair his ability to devote sufficient time for Company matters. The main reason for support is: * Board succession has been initiated and Adrian Li intends not to stand for re-election at the 2021 AGM.</i></p>					
18	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
19	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
20	Authorise Issue of Equity	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
24	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

InterGlobe Aviation Limited

Meeting Date: 09/04/2020

Country: India

Primary Security ID: Y4R97L111

Record Date: 08/28/2020

Meeting Type: Annual

Ticker: 539448

Shares Voted: 2,518,629

Votable Shares: 2,518,629

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

InterGlobe Aviation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Reelect Rohini Bhatia as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
3	Elect Pallavi Shardul Shroff as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
4	Elect Venkataramani Sumantran as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
5	Approve Appointment and Remuneration of Ronojoy Dutta as Whole Time Director and Chief Executive Officer	Mgmt	For	For	For
6	Approve Increase in Borrowing Powers	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted given the company's need for further fund generation amidst the uncertainty caused by the COVID-19 pandemic on the company operations and the adverse impact on the global demand for air travel.</i>				
7	Approve Pledging of Assets for Debt	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted given the company's need for further fund generation amidst the uncertainty caused by the COVID-19 pandemic on the company operations and the adverse impact on the global demand for air travel.</i>				

58.com Inc.

Meeting Date: 09/07/2020 **Country:** Cayman Islands **Primary Security ID:** FDS1AXFC9
Record Date: 08/10/2020 **Meeting Type:** Special **Ticker:** WUBA

Shares Voted: 9,268

Votable Shares: 9,268

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve Merger Agreement	Mgmt	For	Against	Against
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: As the underlying transaction does not warrant support, the proposal to authorize the board to ratify and execute approved resolutions does not merit shareholder support; as such a vote AGAINST this item is warranted.</i>				
3	Adjourn Meeting	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: As the underlying transaction does not warrant support, the proposal to adjourn the meeting does not merit shareholder support; as such a vote AGAINST this item is warranted.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Hindalco Industries Limited

Meeting Date: 09/10/2020

Country: India

Primary Security ID: Y3196V185

Record Date: 09/04/2020

Meeting Type: Annual

Ticker: 500440

Shares Voted: 782,036

Votable Shares: 782,036

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Dividend	Mgmt	For	For	For
3	Reelect Debnarayan Bhattacharya as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 7: Approve Rajashree Birla to Continue Office as Non-Executive DirectorA vote AGAINST the nominee is warranted because:* She serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.* She has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.Item 3, 5, 6, and 8: Elect DirectorsA vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i>					
4	Approve Remuneration of Cost Auditors	Mgmt	For	For	For
5	Elect Sudhir Mital as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 7: Approve Rajashree Birla to Continue Office as Non-Executive DirectorA vote AGAINST the nominee is warranted because:* She serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.* She has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.Item 3, 5, 6, and 8: Elect DirectorsA vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i>					
6	Elect Anant Maheshwari as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 7: Approve Rajashree Birla to Continue Office as Non-Executive DirectorA vote AGAINST the nominee is warranted because:* She serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.* She has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.Item 3, 5, 6, and 8: Elect DirectorsA vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i>					
7	Approve Rajashree Birla to Continue Office as Non-Executive Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Item 7: Approve Rajashree Birla to Continue Office as Non-Executive DirectorA vote AGAINST the nominee is warranted because:* She serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.* She has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.Item 3, 5, 6, and 8: Elect DirectorsA vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i>					
8	Reelect Yazdi Piroj Dandiwala as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 7: Approve Rajashree Birla to Continue Office as Non-Executive DirectorA vote AGAINST the nominee is warranted because:* She serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.* She has failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.Item 3, 5, 6, and 8: Elect DirectorsA vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

360 Finance, Inc.

Meeting Date: 09/15/2020

Country: Cayman Islands

Primary Security ID: 88557W101

Record Date: 08/12/2020

Meeting Type: Special

Ticker: QFIN

Shares Voted: 7,569,404

Votable Shares: 7,569,404

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Change Company Name to 360 DigiTech, Inc.	Mgmt	For	For	For

Embracer Group AB

Meeting Date: 09/16/2020

Country: Sweden

Primary Security ID: W2504N101

Record Date: 09/08/2020

Meeting Type: Annual

Ticker: EMBRAC.B

Shares Voted: 26,876

Votable Shares: 14,087

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Elect Chairman of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Approve Agenda of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
7	Receive Presentation on Business Activities	Mgmt			
	<i>Voting Policy Rationale: These are routine, non-voting items.</i>				
8	Receive Financial Statements and Statutory Reports	Mgmt			
	<i>Voting Policy Rationale: These are routine, non-voting items.</i>				
9.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Embracer Group AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.b	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
9.c	Approve Discharge of Board and President	Mgmt	For	For	For
10	Determine Number of Members (7) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	For
11	Approve Remuneration of Directors in the Aggregate Amount of SEK 1.55 Million; Approve Remuneration of Auditors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted, as the non-audit fees for the fiscal year in review can be considered excessive, thus raising concerns with regards to the independence of the auditor.</i>					
12	Reelect David Gardner, Ulf Hjalmarsson, Jacob Jonmyren, Matthew Karch, Erik Stenberg, Kicki Wallje-Lund (Chair) and Lars Wingefors as Directors; Ratify Ernst & Young as Auditors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due to the presence of several executives on the board combined with the lack of an audit committee.</i>					
13	Amend Articles Re: Participation at General Meeting	Mgmt	For	For	For
14	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	For	For
15	Close Meeting	Mgmt			

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Meeting Date: 09/16/2020

Country: China

Primary Security ID: Y9895V103

Record Date: 09/11/2020

Meeting Type: Special

Ticker: 1157

Shares Voted: 22,953,185

Votable Shares: 22,953,185

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Profit Distribution Plan and Distribution of Interim Dividend	Mgmt	For	For	For
2	Approve Merger by Absorption of Wholly-owned Subsidiary	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ryanair Holdings Plc

Meeting Date: 09/17/2020

Country: Ireland

Primary Security ID: G7727C186

Record Date: 09/15/2020

Meeting Type: Annual

Ticker: RY4C

Shares Voted: 647

Votable Shares: 647

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted: * A significant bonus equal to 92% of maximum opportunity has been awarded to the CEO for FY2020. This payment raises concerns, given the current uncertainties facing the Company and the airline industry, and in view of the broader stakeholder experience. Furthermore, there is scope for additional disclosures on annual bonus targets and outcomes.</i></p>					
3a	Re-elect Stan McCarthy as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3a, 3b, 3c, 3e, 3g, and 3hA vote FOR the re-election of Stan McCarthy, Louise Phelan, Roisin Brennan, Emer Daly, Dick Milliken and Michael O'Brien is warranted, although it is not without concerns: * Each of the NEDs hold outstanding share options and as a result they are not classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice. * Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly-independent. * Stan McCarthy chairs the Nomination Committee and Louise Phelan sits on the Nomination Committee – a Committee which should be a majority independent. The main reasons for support are: * The removal of these directors at this time will be disruptive to the overall composition of the Board. Items 3d and 3fA vote AGAINST the re-election of Michael Cawley and Howard Millar is warranted because: * Both Directors have longstanding links with Group CEO Michael O'Leary and the Board and Committees lack sufficient independent representation. * Both Directors remain members of key Committees. Item 3iA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified. Item 3jA vote AGAINST the re-election of Julie O'Neill is warranted because: * She is the Chair of the Remuneration Committee (in a non-independent capacity according to ISS) and therefore considered accountable for the Company's remuneration arrangements which are not considered in line with best practice.</i></p>					
3b	Re-elect Louise Phelan as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3a, 3b, 3c, 3e, 3g, and 3hA vote FOR the re-election of Stan McCarthy, Louise Phelan, Roisin Brennan, Emer Daly, Dick Milliken and Michael O'Brien is warranted, although it is not without concerns: * Each of the NEDs hold outstanding share options and as a result they are not classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice. * Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly-independent. * Stan McCarthy chairs the Nomination Committee and Louise Phelan sits on the Nomination Committee – a Committee which should be a majority independent. The main reasons for support are: * The removal of these directors at this time will be disruptive to the overall composition of the Board. Items 3d and 3fA vote AGAINST the re-election of Michael Cawley and Howard Millar is warranted because: * Both Directors have longstanding links with Group CEO Michael O'Leary and the Board and Committees lack sufficient independent representation. * Both Directors remain members of key Committees. Item 3iA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified. Item 3jA vote AGAINST the re-election of Julie O'Neill is warranted because: * She is the Chair of the Remuneration Committee (in a non-independent capacity according to ISS) and therefore considered accountable for the Company's remuneration arrangements which are not considered in line with best practice.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3c	Re-elect Roisin Brennan as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3a, 3b, 3c, 3e, 3g, and 3hA vote FOR the re-election of Stan McCarthy, Louise Phelan, Roisin Brennan, Emer Daly, Dick Milliken and Michael O'Brien is warranted, although it is not without concerns:* Each of the NEDs hold outstanding share options and as a result they are not classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly-independent.* Stan McCarthy chairs the Nomination Committee and Louise Phelan sits on the Nomination Committee – a Committee which should be a majority independent.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board.Items 3d and 3fA vote AGAINST the re-election of Michael Cawley and Howard Millar is warranted because:* Both Directors have longstanding links with Group CEO Michael O'Leary and the Board and Committees lack sufficient independent representation.* Both Directors remain members of key Committees.Item 3iA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.Item 3jA vote AGAINST the re-election of Julie O'Neill is warranted because:* She is the Chair of the Remuneration Committee (in a non-independent capacity according to ISS) and therefore considered accountable for the Company's remuneration arrangements which are not considered in line with best practice.</i></p>				
3d	Re-elect Michael Cawley as Director	Mgmt	For	Against	For
	<p><i>Voting Policy Rationale: Items 3a, 3b, 3c, 3e, 3g, and 3hA vote FOR the re-election of Stan McCarthy, Louise Phelan, Roisin Brennan, Emer Daly, Dick Milliken and Michael O'Brien is warranted, although it is not without concerns:* Each of the NEDs hold outstanding share options and as a result they are not classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly-independent.* Stan McCarthy chairs the Nomination Committee and Louise Phelan sits on the Nomination Committee – a Committee which should be a majority independent.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board.Items 3d and 3fA vote AGAINST the re-election of Michael Cawley and Howard Millar is warranted because:* Both Directors have longstanding links with Group CEO Michael O'Leary and the Board and Committees lack sufficient independent representation.* Both Directors remain members of key Committees.Item 3iA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.Item 3jA vote AGAINST the re-election of Julie O'Neill is warranted because:* She is the Chair of the Remuneration Committee (in a non-independent capacity according to ISS) and therefore considered accountable for the Company's remuneration arrangements which are not considered in line with best practice.</i></p>				
3e	Re-elect Emer Daly as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 3a, 3b, 3c, 3e, 3g, and 3hA vote FOR the re-election of Stan McCarthy, Louise Phelan, Roisin Brennan, Emer Daly, Dick Milliken and Michael O'Brien is warranted, although it is not without concerns:* Each of the NEDs hold outstanding share options and as a result they are not classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly-independent.* Stan McCarthy chairs the Nomination Committee and Louise Phelan sits on the Nomination Committee – a Committee which should be a majority independent.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board.Items 3d and 3fA vote AGAINST the re-election of Michael Cawley and Howard Millar is warranted because:* Both Directors have longstanding links with Group CEO Michael O'Leary and the Board and Committees lack sufficient independent representation.* Both Directors remain members of key Committees.Item 3iA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.Item 3jA vote AGAINST the re-election of Julie O'Neill is warranted because:* She is the Chair of the Remuneration Committee (in a non-independent capacity according to ISS) and therefore considered accountable for the Company's remuneration arrangements which are not considered in line with best practice.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3f	Re-elect Howard Millar as Director	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: Items 3a, 3b, 3c, 3e, 3g, and 3hA vote FOR the re-election of Stan McCarthy, Louise Phelan, Roisin Brennan, Emer Daly, Dick Milliken and Michael O'Brien is warranted, although it is not without concerns:* Each of the NEDs hold outstanding share options and as a result they are not classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly-independent.* Stan McCarthy chairs the Nomination Committee and Louise Phelan sits on the Nomination Committee – a Committee which should be a majority independent.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board.Items 3d and 3fA vote AGAINST the re-election of Michael Cawley and Howard Millar is warranted because:* Both Directors have longstanding links with Group CEO Michael O'Leary and the Board and Committees lack sufficient independent representation.* Both Directors remain members of key Committees.Item 3iA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.Item 3jA vote AGAINST the re-election of Julie O'Neill is warranted because:* She is the Chair of the Remuneration Committee (in a non-independent capacity according to ISS) and therefore considered accountable for the Company's remuneration arrangements which are not considered in line with best practice.</i></p>					
3g	Re-elect Dick Milliken as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3a, 3b, 3c, 3e, 3g, and 3hA vote FOR the re-election of Stan McCarthy, Louise Phelan, Roisin Brennan, Emer Daly, Dick Milliken and Michael O'Brien is warranted, although it is not without concerns:* Each of the NEDs hold outstanding share options and as a result they are not classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly-independent.* Stan McCarthy chairs the Nomination Committee and Louise Phelan sits on the Nomination Committee – a Committee which should be a majority independent.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board.Items 3d and 3fA vote AGAINST the re-election of Michael Cawley and Howard Millar is warranted because:* Both Directors have longstanding links with Group CEO Michael O'Leary and the Board and Committees lack sufficient independent representation.* Both Directors remain members of key Committees.Item 3iA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.Item 3jA vote AGAINST the re-election of Julie O'Neill is warranted because:* She is the Chair of the Remuneration Committee (in a non-independent capacity according to ISS) and therefore considered accountable for the Company's remuneration arrangements which are not considered in line with best practice.</i></p>					
3h	Re-elect Michael O'Brien as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3a, 3b, 3c, 3e, 3g, and 3hA vote FOR the re-election of Stan McCarthy, Louise Phelan, Roisin Brennan, Emer Daly, Dick Milliken and Michael O'Brien is warranted, although it is not without concerns:* Each of the NEDs hold outstanding share options and as a result they are not classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Miliken is the Chair of the Audit Committee, which should be wholly-independent.* Stan McCarthy chairs the Nomination Committee and Louise Phelan sits on the Nomination Committee – a Committee which should be a majority independent.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board.Items 3d and 3fA vote AGAINST the re-election of Michael Cawley and Howard Millar is warranted because:* Both Directors have longstanding links with Group CEO Michael O'Leary and the Board and Committees lack sufficient independent representation.* Both Directors remain members of key Committees.Item 3iA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.Item 3jA vote AGAINST the re-election of Julie O'Neill is warranted because:* She is the Chair of the Remuneration Committee (in a non-independent capacity according to ISS) and therefore considered accountable for the Company's remuneration arrangements which are not considered in line with best practice.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ryanair Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3i	Re-elect Michael O'Leary as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3a, 3b, 3c, 3e, 3g, and 3hA vote FOR the re-election of Stan McCarthy, Louise Phelan, Roisin Brennan, Emer Daly, Dick Milliken and Michael O'Brien is warranted, although it is not without concerns:* Each of the NEDs hold outstanding share options and as a result they are not classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly-independent.* Stan McCarthy chairs the Nomination Committee and Louise Phelan sits on the Nomination Committee – a Committee which should be a majority independent.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board.Items 3d and 3fA vote AGAINST the re-election of Michael Cawley and Howard Millar is warranted because:* Both Directors have longstanding links with Group CEO Michael O'Leary and the Board and Committees lack sufficient independent representation.* Both Directors remain members of key Committees.Item 3iA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.Item 3jA vote AGAINST the re-election of Julie O'Neill is warranted because:* She is the Chair of the Remuneration Committee (in a non-independent capacity according to ISS) and therefore considered accountable for the Company's remuneration arrangements which are not considered in line with best practice.</i></p>					
3j	Re-elect Julie O'Neill as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Items 3a, 3b, 3c, 3e, 3g, and 3hA vote FOR the re-election of Stan McCarthy, Louise Phelan, Roisin Brennan, Emer Daly, Dick Milliken and Michael O'Brien is warranted, although it is not without concerns:* Each of the NEDs hold outstanding share options and as a result they are not classified as independent NEDs by ISS. As such, their membership on the Board cause non-compliance with the provisions of best practice.* Roisin Brennan and Emer Daly are also members of the Audit Committee, and Dick Milliken is the Chair of the Audit Committee, which should be wholly-independent.* Stan McCarthy chairs the Nomination Committee and Louise Phelan sits on the Nomination Committee – a Committee which should be a majority independent.The main reasons for support are:* The removal of these directors at this time will be disruptive to the overall composition of the Board.Items 3d and 3fA vote AGAINST the re-election of Michael Cawley and Howard Millar is warranted because:* Both Directors have longstanding links with Group CEO Michael O'Leary and the Board and Committees lack sufficient independent representation.* Both Directors remain members of key Committees.Item 3iA vote FOR the re-election of Michael O'Leary is warranted as no significant concerns have been identified.Item 3jA vote AGAINST the re-election of Julie O'Neill is warranted because:* She is the Chair of the Remuneration Committee (in a non-independent capacity according to ISS) and therefore considered accountable for the Company's remuneration arrangements which are not considered in line with best practice.</i></p>					
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Authorise Issue of Equity	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
7	Authorise Market Purchase and/or Overseas Market Purchase of Ordinary Shares	Mgmt	For	For	For

Davide Campari-Milano NV

Meeting Date: 09/18/2020

Country: Netherlands

Primary Security ID: N24565108

Record Date: 08/21/2020

Meeting Type: Special

Ticker: CPR

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Davide Campari-Milano NV

Shares Voted: 58

Votable Shares: 58

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Special Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Approve Reduction in Share Capital and Amend Articles to Reflect Changes in Capital	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because the proposal merely functions to facilitate the issuance of loyalty voting shares and potentially increase the differential treatment of shareholders.</i>					
3	Approve Implementation of Clause 13.11 and Amend Articles of Association	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because:* The proposal would enable the company to issue special voting shares carrying 20 votes per share, in deviation of the one-share-one-vote principle;* The special ordinary shares to be introduced carry 20 votes per share. This is a more substantial differentiation of voting rights than normally seen in the market, further marginalizing minority shareholders.</i>					
4	Elect Fabio Facchini as Director	Mgmt	For	For	For
5	Approve Remuneration Policy	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because:* There is no clear disclosure on the short-term performance metrics.* Under the new derogation policy the company may award exceptional entry and retention awards. Although these awards are capped at one-year's base salary, the fact these will not necessarily be subject to performance or other conditions is reason for concern.* The company also introduces the possibility to grant a so-called last mile award, to additionally reward executives for long-term performance at the end of their mandates. The company has not disclosed how performance will be measured. More concerning is the award level, which is up to 15 times the annual remuneration (base salary + bonus), and can potentially lead to excessive remuneration.</i>					
6	Allow Questions	Mgmt			
7	Close Meeting	Mgmt			

Detsky Mir PJSC

Meeting Date: 09/18/2020

Country: Russia

Primary Security ID: X1810L113

Record Date: 08/25/2020

Meeting Type: Special

Ticker: DSKY

Shares Voted: 5,174,650

Votable Shares: 5,174,650

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Interim Dividends of RUB 2.50 per Share for First Six Months of Fiscal 2020	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Hainan Meilan International Airport Company Limited

Meeting Date: 09/18/2020

Country: China

Primary Security ID: Y3245V103

Record Date: 08/28/2020

Meeting Type: Special

Ticker: 357

Shares Voted: 346,000

Votable Shares: 346,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Supplemental Investment and Construction Agreement and Related Transactions	Mgmt	For	For	For
2	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given the lack of information.</i>					
3	Approve 2020 Parent Company Domestic Shares Subscription Agreement and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the following:* The acquisition of the Phase I Runway Assets will enable the company to better run its operational assets consistent with the standards in the civil aviation industry.* The New H Shares Issue would support the company's business development and strengthen the financial position of the group.* The new shares will be issued at a price not lower than 90 percent of the market price of the shares, which translates to a discount of not more than 10 percent to the market price of the shares.* The New H Shares Issue could help the group address its liquidity issues.</i>					
4	Approve Resolutions on Specific Mandate for the New H Shares Issue and Listing of New H Shares on the Stock Exchange and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the following:* The acquisition of the Phase I Runway Assets will enable the company to better run its operational assets consistent with the standards in the civil aviation industry.* The New H Shares Issue would support the company's business development and strengthen the financial position of the group.* The new shares will be issued at a price not lower than 90 percent of the market price of the shares, which translates to a discount of not more than 10 percent to the market price of the shares.* The New H Shares Issue could help the group address its liquidity issues.</i>					
5	Approve Authorization of the Consequential Amendments to the Articles of Association to Reflect the Latest Registered Capital Structure of the Company	Mgmt	For	For	For
6	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given the lack of information.</i>					

Hainan Meilan International Airport Company Limited

Meeting Date: 09/18/2020

Country: China

Primary Security ID: Y3245V103

Record Date: 08/28/2020

Meeting Type: Special

Ticker: 357

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Hainan Meilan International Airport Company Limited

Shares Voted: 346,000

Votable Shares: 346,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Approve 2020 Parent Company Domestic Shares Subscription Agreement and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the following: * The acquisition of the Phase I Runway Assets will enable the company to better run its operational assets consistent with the standards in the civil aviation industry. * The New H Shares Issue would support the company's business development and strengthen the financial position of the group. * The new shares will be issued at a price not lower than 90 percent of the market price of the shares, which translates to a discount of not more than 10 percent to the market price of the shares. * The New H Shares Issue could help the group address its liquidity issues.</i>					
2	Approve Resolutions on Specific Mandate for the New H Shares Issue and Listing of New H Shares on the Stock Exchange and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the following: * The acquisition of the Phase I Runway Assets will enable the company to better run its operational assets consistent with the standards in the civil aviation industry. * The New H Shares Issue would support the company's business development and strengthen the financial position of the group. * The new shares will be issued at a price not lower than 90 percent of the market price of the shares, which translates to a discount of not more than 10 percent to the market price of the shares. * The New H Shares Issue could help the group address its liquidity issues.</i>					
3	Approve Authorization of the Consequential Amendments to the Articles of Association to Reflect the Latest Registered Capital Structure of the Company	Mgmt	For	For	For
4	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information.</i>					

Savannah Energy Plc

Meeting Date: 09/21/2020

Country: United Kingdom

Primary Security ID: G781AA104

Record Date: 09/17/2020

Meeting Type: Special

Ticker: SAVE

Shares Voted: 91,633,524

Votable Shares: 91,633,524

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reappoint Grant Thornton UK LLP as Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Savannah Energy Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For

DLF Limited

Meeting Date: 09/23/2020 **Country:** India **Primary Security ID:** Y2089H105

Record Date: 09/16/2020 **Meeting Type:** Annual **Ticker:** 532868

Shares Voted: 1,567,745 **Votable Shares:** 1,567,745

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Confirm Interim Dividend and Declare Final Dividend	Mgmt	For	For	For
3	Reelect Ashok Kumar Tyagi as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR both these nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
4	Reelect Devinder Singh as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR both these nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
5	Approve Remuneration of Cost Auditors	Mgmt	For	For	For
6	Approve Appointment and Remuneration of Savitri Devi Singh as Executive Director-London Office	Mgmt	For	For	For

Arvind Limited

Meeting Date: 09/25/2020 **Country:** India **Primary Security ID:** Y02047119

Record Date: 09/18/2020 **Meeting Type:** Annual **Ticker:** 500101

Shares Voted: 2,230,561 **Votable Shares:** 2,230,561

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Arvind Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Reelect Kulin Lalbhai as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST Bakul Harshadrai Dholakia (Item 4) and Renuka Ramnath (Item 5) is warranted because they have failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>					
3	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	For	For
4	Reelect Bakul H. Dholakia as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST Bakul Harshadrai Dholakia (Item 4) and Renuka Ramnath (Item 5) is warranted because they have failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>					
5	Reelect Renuka Ramnath as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST Bakul Harshadrai Dholakia (Item 4) and Renuka Ramnath (Item 5) is warranted because they have failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>					
6	Reelect Nilesh Shah as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST Bakul Harshadrai Dholakia (Item 4) and Renuka Ramnath (Item 5) is warranted because they have failed to attend at least 75 percent of board and committee meetings in the most recent fiscal year. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i></p>					
7	Amend Main Objects Clause of Memorandum of Association	Mgmt	For	For	For
8	Authorize Issuance of Secured/Unsecured/Redeemable Non-Convertible Debentures including Subordinated Debentures, Bonds and/or Other Debt Securities on Private Placement Basis	Mgmt	For	For	For
9	Approve Remuneration of Cost Auditors	Mgmt	For	For	For

The Phoenix Mills Limited

Meeting Date: 09/25/2020

Country: India

Primary Security ID: Y6973B132

Record Date: 09/18/2020

Meeting Type: Annual

Ticker: 503100

Shares Voted: 6,653,657

Votable Shares: 6,653,657

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

The Phoenix Mills Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
<i>Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.</i>					
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.</i>					
3	Reelect Shishir Shrivastava as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
4	Reelect Shweta Vyas as Director and Approve Her Re-appointment as Director for a Second Term	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5	Approve Payment of Commission to Non-Executive Independent Directors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted as the approval will be valid till perpetuity and shareholders will not get to review the payments in the future.</i>					
6	Approve Increase in Borrowing Limits	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the potential debt limit is within a reasonable range.</i>					
7	Approve Pledging of Assets for Debt	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the potential debt limit is within a reasonable range.</i>					
8	Approve Payment of Remuneration to Rajendra Kalkar as Whole-Time Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted in view of the following concerns in the executive's remuneration:* The company has failed to disclose the quantum of variable pay and stock options that the nominee is entitled to receive each year. This could lead to discretionary payouts.* There is lack of sufficient justification for the proposed minimum remuneration in the event of loss or inadequacy of profits.</i>					

Oberoi Realty Limited

Meeting Date: 09/28/2020

Country: India

Primary Security ID: Y6424D109

Record Date: 09/21/2020

Meeting Type: Annual

Ticker: 533273

Shares Voted: 479,060

Votable Shares: 479,060

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Oberoi Realty Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Reelect Vikas Oberoi as Director	Mgmt	For	For	For
3	Approve S R B C & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For	For
5	Approve Loans, Guarantees and/or Securities in Connection with Any Loan Taken/To Be Taken by I-Ven Realty Limited	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For
7	Approve ORL Employee Stock Option Plan 2020	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted because the Scheme permits stock options to be issued with an exercise price at a discount to the current market price.</i>					
8	Approve Grant of Options Under the ORL Employee Stock Option Plan 2020 to Employees of Subsidiary Company(ies)	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted because the Scheme permits stock options to be issued with an exercise price at a discount to the current market price.</i>					

Capitaland Commercial Trust

Meeting Date: 09/29/2020	Country: Singapore	Primary Security ID: Y1091N100
Record Date:	Meeting Type: Special	Ticker: C61U
Shares Voted: 800,000		Votable Shares: 800,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Trust Deed Amendments	Mgmt	For	For	For

Capitaland Commercial Trust

Meeting Date: 09/29/2020	Country: Singapore	Primary Security ID: Y1091N100
Record Date:	Meeting Type: Court	Ticker: C61U
Shares Voted: 800,000		Votable Shares: 800,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Capitaland Commercial Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Proposed Trust Scheme	Mgmt	For	For	For

Meituan Dianping

Meeting Date: 09/29/2020 **Country:** Cayman Islands **Primary Security ID:** G59669104
Record Date: 09/23/2020 **Meeting Type:** Special **Ticker:** 3690

Shares Voted: 52,500 **Votable Shares:** 52,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Approve Change of English Name and Adopt Chinese Name as Dual Foreign Name of the Company	Mgmt	For	For	For
1b	Authorize Board to Deal with All Matters in Relation to the Change of English Name and Adoption of Chinese Name as Dual Foreign Name of the Company	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed change of name is not expected to have any demonstrable effect on shareholders' rights or shareholder value.

Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed change of name is not expected to have any demonstrable effect on shareholders' rights or shareholder value.

Pan Pacific International Holdings Corp.

Meeting Date: 09/29/2020 **Country:** Japan **Primary Security ID:** J6352W100
Record Date: 06/30/2020 **Meeting Type:** Annual **Ticker:** 7532

Shares Voted: 59,900 **Votable Shares:** 59,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	Mgmt	For	For	For
2.1	Elect Director Yoshida, Naoki	Mgmt	For	For	For
2.2	Elect Director Shintani, Seiji	Mgmt	For	For	For
2.3	Elect Director Matsumoto, Kazuhiro	Mgmt	For	For	For
2.4	Elect Director Sekiguchi, Kenji	Mgmt	For	For	For
2.5	Elect Director Nishii, Takeshi	Mgmt	For	For	For
2.6	Elect Director Sakakibara, Ken	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Pan Pacific International Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.7	Elect Director Moriya, Hideki	Mgmt	For	For	For
2.8	Elect Director Maruyama, Tetsuji	Mgmt	For	For	For
2.9	Elect Director Ishii, Yuji	Mgmt	For	For	For
2.10	Elect Director Kubo, Isao	Mgmt	For	For	For
2.11	Elect Director Yasuda, Takao	Mgmt	For	For	For
3.1	Elect Director and Audit Committee Member Ariga, Akio	Mgmt	For	For	For
3.2	Elect Director and Audit Committee Member Inoue, Yukihiko	Mgmt	For	For	For
3.3	Elect Director and Audit Committee Member Yoshimura, Yasunori	Mgmt	For	For	For
3.4	Elect Director and Audit Committee Member Fukuda, Tomiaki	Mgmt	For	For	For

Alibaba Group Holding Limited

Meeting Date: 09/30/2020

Country: Cayman Islands

Primary Security ID: G01719114

Record Date: 08/17/2020

Meeting Type: Annual

Ticker: 9988

Shares Voted: 1,858,000

Votable Shares: 1,858,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For	For
2.1	Elect Maggie Wei Wu as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors. A vote FOR Walter Teh Ming Kwauk is warranted.</i>					
2.2	Elect Kabir Misra as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors. A vote FOR Walter Teh Ming Kwauk is warranted.</i>					
2.3	Elect Walter Teh Ming Kwauk as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors. A vote FOR Walter Teh Ming Kwauk is warranted.</i>					
3	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Alibaba Group Holding Limited

Shares Voted: 63,400

Votable Shares: 63,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For	For
2.1	Elect Maggie Wei Wu as Director	Mgmt	For	Against	For
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors.A vote FOR Walter Teh Ming Kwauk is warranted.</i>					
2.2	Elect Kabir Misra as Director	Mgmt	For	Against	For
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors.A vote FOR Walter Teh Ming Kwauk is warranted.</i>					
2.3	Elect Walter Teh Ming Kwauk as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors.A vote FOR Walter Teh Ming Kwauk is warranted.</i>					
3	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For

Alibaba Group Holding Limited

Meeting Date: 09/30/2020

Country: Cayman Islands

Primary Security ID: G01719114

Record Date: 08/17/2020

Meeting Type: Annual

Ticker: 9988

Shares Voted: 69,485

Votable Shares: 69,485

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Amend Articles of Association	Mgmt	For	For	For
2.1	Elect Maggie Wei Wu as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors.A vote FOR Walter Teh Ming Kwauk is warranted.</i>					
2.2	Elect Kabir Misra as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors.A vote FOR Walter Teh Ming Kwauk is warranted.</i>					
2.3	Elect Walter Teh Ming Kwauk as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors.A vote FOR Walter Teh Ming Kwauk is warranted.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Alibaba Group Holding Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
		Shares Voted: 1,786,245	Votable Shares: 1,786,245		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Amend Articles of Association	Mgmt	For	For	For
2.1	Elect Maggie Wei Wu as Director	Mgmt	For	Against	For
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors.A vote FOR Walter Teh Ming Kwauk is warranted.</i>					
2.2	Elect Kabir Misra as Director	Mgmt	For	Against	For
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors.A vote FOR Walter Teh Ming Kwauk is warranted.</i>					
2.3	Elect Walter Teh Ming Kwauk as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes AGAINST non-independent nominees Kabir Misra and Maggie Wei Wu are warranted for failing to establish a board on which a majority of the directors are independent directors.A vote FOR Walter Teh Ming Kwauk is warranted.</i>					
3	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For

Polyus PJSC

Meeting Date: 09/30/2020 **Country:** Russia **Primary Security ID:** X59432108
Record Date: 09/04/2020 **Meeting Type:** Special **Ticker:** PLZL

Shares Voted: 0 **Votable Shares:** 117,035

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR/GDR Holders	Mgmt			
1	Approve Interim Dividends for First Six Months of Fiscal 2020	Mgmt	For	For	Do Not Vote
		Shares Voted: 821,328	Votable Shares: 821,328		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
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Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Polyus PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Meeting for ADR/GDR Holders Approve Interim Dividends for First Six Months of Fiscal 2020	Mgmt	For	For	For

Dufry AG

Meeting Date: 10/06/2020

Country: Switzerland

Primary Security ID: H2082J107

Record Date:

Meeting Type: Special

Ticker: DUFN

Shares Voted: 6,671

Votable Shares: 6,671

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Yves Gerster as Chairman of the Meeting	Mgmt	For	For	For
2	Approve CHF 125 Million Capital Increase with Preemptive Rights	Mgmt	For	For	For
3	Approve Increase in Size of Board to Eleven Members	Mgmt	For	For	For
4	Elect Ranjan Sen as Director	Mgmt	For	For	For
5	Amend Articles Re: Annulment of the Contribution in Kind Clause	Mgmt	For	For	For
6	Transact Other Business (Voting)	Mgmt	For	Against	Against

*Voting Policy Rationale: A vote AGAINST is warranted because: * This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

Just Eat Takeaway.com NV

Meeting Date: 10/07/2020

Country: Netherlands

Primary Security ID: N4753E105

Record Date: 09/09/2020

Meeting Type: Special

Ticker: TKWY

Shares Voted: 2,905

Votable Shares: 2,905

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Special Meeting Agenda Open Meeting	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Just Eat Takeaway.com NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2A	Approve All-Share Combination with Grubhub Inc. in Accordance with the Merger Agreement	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted because:* The compelling strategic rationale where the company demonstrated the strategic fit and how this is aligned with the company's growth strategy of achieving scale;* There is no concern identified with the corporate governance structure and the transaction terms from the company's perspective.</i>					
2B	Grant Board Authority to Issue Shares and/or Grant Rights to Acquire Shares in Connection with the Transaction	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted because:* The compelling strategic rationale where the company demonstrated the strategic fit and how this is aligned with the company's growth strategy of achieving scale;* There is no concern identified with the corporate governance structure and the transaction terms from the company's perspective.</i>					
2C	Authorize Board to Exclude or Limit Preemptive Rights in Connection with the Transaction	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted because:* The compelling strategic rationale where the company demonstrated the strategic fit and how this is aligned with the company's growth strategy of achieving scale;* There is no concern identified with the corporate governance structure and the transaction terms from the company's perspective.</i>					
2D	Elect Matthew Maloney to Management Board	Mgmt	For	For	For
2E	Elect Lloyd Frink to Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote for the election of David Fisher is warranted because: The nominee is elected for a period not exceeding four years; The candidate appears to possess the necessary qualifications for board membership; and There is no known controversy concerning the candidate.</i>					
2F	Elect David Fisher to Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote for the election of David Fisher is warranted because: The nominee is elected for a period not exceeding four years; The candidate appears to possess the necessary qualifications for board membership; and There is no known controversy concerning the candidate.</i>					
2G	Approve Supplement to the Remuneration Policy of the Management Board in Respect of Matthew Maloney	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because:* No performance criteria are attached to the LTIP and is in deviation of best market practice;* Vesting period for options and RSUs is less than three years; and* The CEO may resign within 12 months after completion and receive increased severance payment and full vesting applies.</i>					
3	Other Business (Non-Voting)	Mgmt			
4	Close Meeting	Mgmt			

Cairn Homes Plc

Meeting Date: 10/12/2020

Country: Ireland

Primary Security ID: G1858L107

Record Date: 10/10/2020

Meeting Type: Special

Ticker: CSH

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Cairn Homes Plc

Shares Voted: 9,877

Votable Shares: 9,877

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Acquisition of the Stillorgan Site from the Emerald Fund ICAV by Cairn Homes Properties Limited	Mgmt	For	For	For

Unilever Plc

Meeting Date: 10/12/2020

Country: United Kingdom

Primary Security ID: G92087165

Record Date: 10/10/2020

Meeting Type: Special

Ticker: ULVR

Shares Voted: 11,350

Votable Shares: 11,350

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Matters Relating to the Unification of the Unilever Group under a Single Parent Company	Mgmt	For	For	For

Unilever Plc

Meeting Date: 10/12/2020

Country: United Kingdom

Primary Security ID: G92087165

Record Date: 10/10/2020

Meeting Type: Court

Ticker: ULVR

Shares Voted: 11,350

Votable Shares: 11,350

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court Meeting	Mgmt			
1	Approve the Cross-Border Merger between Unilever PLC and Unilever N.V.	Mgmt	For	For	For

JNBY Design Limited

Meeting Date: 10/13/2020

Country: Cayman Islands

Primary Security ID: G55044104

Record Date: 10/07/2020

Meeting Type: Annual

Ticker: 3306

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

JNBY Design Limited

Shares Voted: 3,876,000

Votable Shares: 3,876,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3A1	Elect Wu Jian as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>					
3A2	Elect Li Lin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>					
3A3	Elect Han Min as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>					
3B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					

BHP Group Plc

Meeting Date: 10/15/2020

Country: United Kingdom

Primary Security ID: G10877127

Record Date: 10/13/2020

Meeting Type: Annual

Ticker: BHP

Shares Voted: 2,293

Votable Shares: 2,293

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Authorise the Risk and Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
6	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
7	Approve Remuneration Report for UK Law Purposes	Mgmt	For	For	For
8	Approve Remuneration Report for Australian Law Purposes	Mgmt	For	For	For
9	Approve Grant of Awards under the Group's Incentive Plans to Mike Henry	Mgmt	For	For	For
10	Approve Leaving Entitlements	Mgmt	For	For	For
11	Elect Xiaoqun Clever as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Elect Gary Goldberg as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
13	Elect Mike Henry as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
14	Elect Christine O'Reilly as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
15	Elect Dion Weisler as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
16	Re-elect Terry Bowen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
17	Re-elect Malcolm Broomhead as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
18	Re-elect Ian Cockerill as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
19	Re-elect Anita Frew as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
20	Re-elect Susan Kilsby as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
21	Re-elect John Mogford as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
22	Re-elect Ken MacKenzie as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>				
	Shareholder Proposals	Mgmt			
23	Amend Constitution of BHP Group Limited	SH	Against	Against	Against
24	Adopt Interim Cultural Heritage Protection Measures	SH	Against	Against	Against
25	Approve Suspension of Memberships of Industry Associations where COVID-19 Related Advocacy is Inconsistent with Paris Agreement Goals	SH	Against	Against	Against

Xinjiang Goldwind Science & Technology Co., Ltd.

Meeting Date: 10/16/2020

Country: China

Primary Security ID: Y97237112

Record Date: 09/15/2020

Meeting Type: Special

Ticker: 2208

Shares Voted: 590,151

Votable Shares: 590,151

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Elect Dong Zhenyu as Director	SH	For	For	For
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the revisions to the proposed Rules.</i>				
3	Amend Rules and Procedures Regarding Meetings of Supervisory Committee	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the revisions to the proposed Rules.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

OCI NV

Meeting Date: 10/20/2020 **Country:** Netherlands **Primary Security ID:** N6667A111
Record Date: 09/22/2020 **Meeting Type:** Special **Ticker:** OCI

Shares Voted: 2,231,899 **Votable Shares:** 2,231,899

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Special Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Elect Heike Van De Kerkhof as Non-Executive Director	Mgmt	For	For	For
3	Close Meeting	Mgmt			

Signify NV

Meeting Date: 10/27/2020 **Country:** Netherlands **Primary Security ID:** N8063K107
Record Date: 09/29/2020 **Meeting Type:** Special **Ticker:** LIGHT

Shares Voted: 14,268 **Votable Shares:** 14,268

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Special Meeting Agenda	Mgmt			
1	Elect Francisco Javier van Engelen Sousa to Management Board	Mgmt	For	For	For

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Meeting Date: 10/27/2020 **Country:** China **Primary Security ID:** Y9895V103
Record Date: 10/22/2020 **Meeting Type:** Special **Ticker:** 1157

Shares Voted: 22,177,985 **Votable Shares:** 22,177,985

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
	RESOLUTIONS IN RELATION TO THE ADJUSTED NON-PUBLIC ISSUANCE	Mgmt			

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Approve Class and Nominal Value of Shares to be Issued	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
1.2	Approve Issue Method and Time	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
1.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
1.4	Approve Issue Price and Pricing Principles	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
1.5	Approve Issue Size	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
1.6	Approve Lock-Up Period	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.7	Approve Arrangement of Accumulated Profit Distribution Prior to Completion of the Issue	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
1.8	Approve Listing Venue	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
1.9	Approve Use of Proceeds	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
1.10	Approve Validity Period of the Resolution	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
2	Approve Adjusted Non-Public Issuance	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					
3	Approve Feasibility Analysis Report on the Use of Proceeds of the Adjusted Non-Public Issuance	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zoomlion Heavy Industry Science and Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Measures on Making up Diluted Returns for the Current Period Due to the Adjusted Non-Public Issuance	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					
5	Authorize Board to Handle All Matters Relating to the Adjusted Non-Public Issuance	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given the following:* The Adjusted Non-Public Issuance is proposed in order to raise funds for certain projects which aim to improve operational efficiencies, reduce production costs, and increase the company's competitiveness, and to also replenish the company's liquidity, enhance its overall risk resistance capability and capital strength.* The Adjusted Non-Public Issuance will be conducted in accordance with relevant rules and regulations and the board and management have provided undertakings which are expected to enhance their accountability to the company and its shareholders.</i>					

St. Barbara Limited

Meeting Date: 10/28/2020

Country: Australia

Primary Security ID: Q8744Q173

Record Date: 10/26/2020

Meeting Type: Annual

Ticker: SBM

Shares Voted: 1,179,757

Votable Shares: 1,179,757

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	For	For
2	Elect Tim Netscher as Director	Mgmt	For	For	For
3	Approve Issuance of FY20 Performance Rights to Craig Jetson	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the FY20 and FY21 grants of performance rights (Items 3 and 4) to CEO Craig Jetson is warranted given that the terms of the grants (e.g. three-year vesting provision, TSR performance requirement for vesting, prohibition on accelerated vesting upon change in control) are consistent with shareholder interests and market practice, and disclosure is clear and concise.</i>					
4	Approve Issuance of FY21 Performance Rights to Craig Jetson	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the FY20 and FY21 grants of performance rights (Items 3 and 4) to CEO Craig Jetson is warranted given that the terms of the grants (e.g. three-year vesting provision, TSR performance requirement for vesting, prohibition on accelerated vesting upon change in control) are consistent with shareholder interests and market practice, and disclosure is clear and concise.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Alstom SA

Meeting Date: 10/29/2020 **Country:** France **Primary Security ID:** F0259M475
Record Date: 10/27/2020 **Meeting Type:** Special **Ticker:** ALO

Shares Voted: 12,789 **Votable Shares:** 12,789

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Elect Caisse de Depot et Placement du Quebec as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the nomination of the non-independent nominee CDPQ, represented by Ms. Kim Thomassin is warranted given the satisfactory level of board independence (including all board members: 67 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 67 percent vs 50 percent recommended) and the absence of specific concerns. A vote FOR the nomination of the independent nominee Serge Godin as director is warranted in the absence of specific concerns.</i>				
2	Elect Serge Godin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the nomination of the non-independent nominee CDPQ, represented by Ms. Kim Thomassin is warranted given the satisfactory level of board independence (including all board members: 67 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 67 percent vs 50 percent recommended) and the absence of specific concerns. A vote FOR the nomination of the independent nominee Serge Godin as director is warranted in the absence of specific concerns.</i>				
3	Approve Amendment of Remuneration Policy of Chairman and CEO	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
4	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 790 Million to be issued in Connection with Acquisition	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the resolutions enabling the acquisition of Bombardier Transport are warranted, although the following concern is raised: * The target's recent performance, which fell short of expectations, as well as the development of the COVID-19 crisis, increase the risks attached to the deal, whose value creation potential relies on Alstom's ability to restore the target's profit margins and deliver on promised synergies. The main reasons for support are: * The compelling strategic rationale underpinned by EUR 400 million of expected run rate cost synergies; * The company likely carried out additional due diligence following the announcement of disappointing interim results by the target's mother company and the board negotiated a downward price adjustment; * The offer consideration takes into account the work that Alstom would need to perform to bring back the target's performance to standard levels; * Alstom will abandon its double voting right system.</i>				
5	Authorize New Class of Preferred Stock and Amend Bylaws Accordingly	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the resolutions enabling the acquisition of Bombardier Transport are warranted, although the following concern is raised: * The target's recent performance, which fell short of expectations, as well as the development of the COVID-19 crisis, increase the risks attached to the deal, whose value creation potential relies on Alstom's ability to restore the target's profit margins and deliver on promised synergies. The main reasons for support are: * The compelling strategic rationale underpinned by EUR 400 million of expected run rate cost synergies; * The company likely carried out additional due diligence following the announcement of disappointing interim results by the target's mother company and the board negotiated a downward price adjustment; * The offer consideration takes into account the work that Alstom would need to perform to bring back the target's performance to standard levels; * Alstom will abandon its double voting right system.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Alstom SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Authorization of Capital Issuance of Class B Preferred Shares without Preemptive Rights Reserved for CDP Investissements Inc. to Aggregate Nominal Amount of EUR 570 Million to be issued in Connection with Acquisition	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the resolutions enabling the acquisition of Bombardier Transport are warranted, although the following concern is raised:* The target's recent performance, which fell short of expectations, as well as the development of the COVID-19 crisis, increase the risks attached to the deal, whose value creation potential relies on Alstom's ability to restore the target's profit margins and deliver on promised synergies. The main reasons for support are:* The compelling strategic rationale underpinned by EUR 400 million of expected run rate cost synergies;* The company likely carried out additional due diligence following the announcement of disappointing interim results by the target's mother company and the board negotiated a downward price adjustment;* The offer consideration takes into account the work that Alstom would need to perform to bring back the target's performance to standard levels;* Alstom will abandon its double voting right system.</i></p>					
7	Authorization of Capital Issuance of Ordinary Shares without Preemptive Rights Reserved for CDP Investissements Inc. to Aggregate Nominal Amount of EUR 570 Million to be issued in Connection with Acquisition	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the resolutions enabling the acquisition of Bombardier Transport are warranted, although the following concern is raised:* The target's recent performance, which fell short of expectations, as well as the development of the COVID-19 crisis, increase the risks attached to the deal, whose value creation potential relies on Alstom's ability to restore the target's profit margins and deliver on promised synergies. The main reasons for support are:* The compelling strategic rationale underpinned by EUR 400 million of expected run rate cost synergies;* The company likely carried out additional due diligence following the announcement of disappointing interim results by the target's mother company and the board negotiated a downward price adjustment;* The offer consideration takes into account the work that Alstom would need to perform to bring back the target's performance to standard levels;* Alstom will abandon its double voting right system.</i></p>					
8	Authorization of Capital Issuance of Ordinary Shares without Preemptive Rights Reserved for Bombardier UK Holding Limited to Aggregate Nominal Amount of 120 Million to be Issued in Connection with Acquisition	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the resolutions enabling the acquisition of Bombardier Transport are warranted, although the following concern is raised:* The target's recent performance, which fell short of expectations, as well as the development of the COVID-19 crisis, increase the risks attached to the deal, whose value creation potential relies on Alstom's ability to restore the target's profit margins and deliver on promised synergies. The main reasons for support are:* The compelling strategic rationale underpinned by EUR 400 million of expected run rate cost synergies;* The company likely carried out additional due diligence following the announcement of disappointing interim results by the target's mother company and the board negotiated a downward price adjustment;* The offer consideration takes into account the work that Alstom would need to perform to bring back the target's performance to standard levels;* Alstom will abandon its double voting right system.</i></p>					
9	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR this authorization of capital issuance for use in employee stock purchase is warranted as it does not raise specific concerns.</i></p>					
10	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR this authorization of capital issuance for use in employee stock purchase is warranted as it does not raise specific concerns.</i></p>					
11	Remove Double-Voting Rights for Long-Term Registered Shareholders and Amend Article 15 of Bylaws Accordingly	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Alstom SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

ITM Power Plc

Meeting Date: 10/29/2020 **Country:** United Kingdom **Primary Security ID:** G4985J102

Record Date: 10/27/2020 **Meeting Type:** Annual **Ticker:** ITM

Shares Voted: 67,847

Votable Shares: 67,847

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Juergen Nowicki as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election of Katherine Roe is warranted because no significant concerns have been identified.</i>					
2	Elect Katherine Roe as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election of Katherine Roe is warranted because no significant concerns have been identified.</i>					
3	Re-elect Sir Roger Bone as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election of Katherine Roe is warranted because no significant concerns have been identified.</i>					
4	Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted in light of the absence of the annual report. Without the said document, details regarding this proposal cannot be fully analysed.</i>					
5	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					

Yandex NV

Meeting Date: 10/29/2020 **Country:** Netherlands **Primary Security ID:** N97284108

Record Date: 10/01/2020 **Meeting Type:** Annual **Ticker:** YNDX

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Yandex NV

Shares Voted: 274,495

Votable Shares: 274,495

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Discharge of Directors	Mgmt	For	For	For
3	Reelect Arkady Volozh as Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i>					
4	Reelect Mikhail Parakhin as Non-Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.</i>					
5	Approve Cancellation of Outstanding Class C Shares	Mgmt	For	For	For
6	Ratify Auditors	Mgmt	For	For	For
7	Grant Board Authority to Issue Class A Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted because:* The authorization to issue shares is not in line with commonly used safeguards regarding volume and duration;* The authorization to issue shares would last for 60 months.</i>					
8	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted because:* The authorization to issue shares is not in line with commonly used safeguards regarding volume and duration;* The authorization to issue shares would last for 60 months.</i>					
9	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because:* The proposal is not in line with the commonly used safeguards regarding volume;* The authorization would allow Yandex to repurchase up to 20 percent of the outstanding share capital, exceeding commonly accepted safeguards.</i>					

Omega Geracao SA

Meeting Date: 11/09/2020

Country: Brazil

Primary Security ID: P7S591105

Record Date:

Meeting Type: Special

Ticker: OMGE3

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Omega Geracao SA

Shares Voted: 91,262

Votable Shares: 91,262

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Acquisition of 78 Percent of the Share Capital of Santa Vitoria do Palmar Holding S.A. (SPE - Lote 1) Held by Centrais Eletricas Brasileiras S.A. (Eletrobras)	Mgmt	For	For	For
2	Elect Bruno Meirelles Salotti as Fiscal Council Member and Tiago Curi Isaac as Alternate	Mgmt	For	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Hays plc

Meeting Date: 11/11/2020

Country: United Kingdom

Primary Security ID: G4361D109

Record Date: 11/09/2020

Meeting Type: Annual

Ticker: HAS

Shares Voted: 4,136

Votable Shares: 4,136

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Re-elect Andrew Martin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Alistair Cox as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Paul Venables as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Torsten Kreindl as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Cheryl Millington as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Susan Murray as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Hays plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Re-elect MT Rainey as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Peter Williams as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
14	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns on account of: * In April 2020, the Company conducted a cash box placing and used the authorities approved at the previous AGM in a manner inconsistent with its stated commitments. The main reasons for support are: * The Company explains that the Placing was put forward to strengthen the Company's balance sheet, working capital and liquidity position due to the impact of Covid-19. The Placing was conducted generally in line with the recommendations of the Pre-Emption Group. * The proposed amounts and durations are within recommended limits.</i>					
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns on account of: * In April 2020, the Company conducted a cash box placing and used the authorities approved at the previous AGM in a manner inconsistent with its stated commitments. The main reasons for support are: * The Company explains that the Placing was put forward to strengthen the Company's balance sheet, working capital and liquidity position due to the impact of Covid-19. The Placing was conducted generally in line with the recommendations of the Pre-Emption Group. * The proposed amounts and durations are within recommended limits.</i>					
17	Authorise Market Purchase of Ordinary shares	Mgmt	For	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

ITM Power Plc

Meeting Date: 11/11/2020 **Country:** United Kingdom **Primary Security ID:** G4985J102
Record Date: 11/09/2020 **Meeting Type:** Special **Ticker:** ITM

Shares Voted: 67,847 **Votable Shares:** 67,847

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Fundraising	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

ITM Power Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	<i>Voting Policy Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because:* The issuance of new ordinary shares is highly dilutive to non-participating shareholders; and* Certain Directors of the Company will participate in the Firm Placing. The main reasons for support are:* The proposed Fundraising includes an element of open offer which could minimise the impact of dilution to existing shareholders;* The Directors will only subscribe for a small portion of the Firm Placing shares; and* The rationale and use of proceeds of the Fundraising have been clearly explained.</i>				
2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Fundraising	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because: The issuance of new ordinary shares is highly dilutive to non-participating shareholders; and* Certain Directors of the Company will participate in the Firm Placing. The main reasons for support are:* The proposed Fundraising includes an element of open offer which could minimise the impact of dilution to existing shareholders;* The Directors will only subscribe for a small portion of the Firm Placing shares; and* The rationale and use of proceeds of the Fundraising have been clearly explained.*

Ping An Healthcare & Technology Company Limited

Meeting Date: 11/11/2020 **Country:** Cayman Islands **Primary Security ID:** G71139102
Record Date: 11/05/2020 **Meeting Type:** Special **Ticker:** 1833

Shares Voted: 2,217,514 **Votable Shares:** 2,217,514

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Fang Weihao as Director	Mgmt	For	For	For
2	Approve 2020 Provision of Products and Services Framework Agreement, 2020 Services Purchasing Framework Agreement, 2020 Financial Service Framework Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this proposal is warranted because the proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.

Tongda Hong Tai Holdings Limited

Meeting Date: 11/11/2020 **Country:** Cayman Islands **Primary Security ID:** G8919C109
Record Date: 11/05/2020 **Meeting Type:** Special **Ticker:** 2363

Shares Voted: 1 **Votable Shares:** 1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Open Offer, Placing Agreement and Related Transactions	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Tongda Hong Tai Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the shareholders of the company will have equal opportunities to maintain their proportionate interest in the company; and* the Open Offer could strengthen the company's financial position and could provide additional funding to the group.</i>					
2	Approve Underwriting Agreement and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the shareholders of the company will have equal opportunities to maintain their proportionate interest in the company; and* the Open Offer could strengthen the company's financial position and could provide additional funding to the group.</i>					
3	Approve Set Off and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the shareholders of the company will have equal opportunities to maintain their proportionate interest in the company; and* the Open Offer could strengthen the company's financial position and could provide additional funding to the group.</i>					
4	Approve Special Deal	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the shareholders of the company will have equal opportunities to maintain their proportionate interest in the company; and* the Open Offer could strengthen the company's financial position and could provide additional funding to the group.</i>					
5	Approve Whitewash Waiver	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the shareholders of the company will have equal opportunities to maintain their proportionate interest in the company; and* the Open Offer could strengthen the company's financial position and could provide additional funding to the group.</i>					

Weichai Power Co., Ltd.

Meeting Date: 11/13/2020

Country: China

Primary Security ID: Y9531A109

Record Date: 11/09/2020

Meeting Type: Special

Ticker: 2338

Shares Voted: 5,029,000

Votable Shares: 5,029,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
1	EGM BALLOT FOR HOLDERS OF H SHARES Approve Supplemental Agreement to the Weichai Sale and Processing Services Agreement and Relevant New Caps	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Supplemental Agreement to the Weichai Holdings Utilities Services Agreement and Chongqing Weichai Utilities Services and Relevant New Caps	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i></p>					
3	Approve Supplemental Agreement to the Weichai Heavy Machinery Purchase and Processing Services Agreement and Relevant New Caps	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i></p>					
4	Approve Supplemental Agreement to the Weichai Power Diesel Engines Supply Framework Agreement and the Weichai Yangzhou Diesel Engines Supply Framework Agreement and Relevant New Caps	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i></p>					
5	Approve Supplemental Agreement to the Transmissions Supply Framework Agreement and Relevant New Caps	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i></p>					
6	Approve Supplemental Agreement to the Axles Supply Framework Agreement and Relevant New Caps	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i></p>					
7	Approve Supplemental Agreement to the Weichai Westport Supply Agreement and Relevant New Caps	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i></p>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Supplemental Agreement to the Weichai Westport Purchase Agreement and Relevant New Caps	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
9	Approve Supplemental Agreement to the Weichai Westport Logistics Agreement and Relevant New Caps	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
10	Approve Supplemental Agreement to the Weichai Westport Leasing Agreement and Relevant New Caps	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
11	Approve Grant of the Guarantee(s) by the Company for the Benefit of Weichai Power Hong Kong International Development Co., Limited in Respect of Certain Loans	Mgmt	For	For	For
12	Amend Articles of Association	Mgmt	For	For	For

Embracer Group AB

Meeting Date: 11/16/2020

Country: Sweden

Primary Security ID: W2504N101

Record Date: 11/06/2020

Meeting Type: Special

Ticker: EMBRAC.B

Shares Voted: 25,388

Votable Shares: 25,388

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
2	Elect Chairman of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
3	Prepare and Approve List of Shareholders	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Embracer Group AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Designate Inspector(s) of Minutes of Meeting	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
6	Approve Agenda of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
7	Approve Issuance of Class B Shares of up to 10 Percent of Issued Shares without Preemptive Rights	Mgmt	For	For	For
8	Close Meeting	Mgmt			

UBS Group AG

Meeting Date: 11/19/2020 **Country:** Switzerland **Primary Security ID:** H42097107

Record Date: **Meeting Type:** Special **Ticker:** UBSG

Shares Voted: 121,786

Votable Shares: 121,786

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Extraordinary Dividend of USD 0.365 per Share	Mgmt	For	For	For
2	Transact Other Business (Voting)	Mgmt	For	Against	Against

*Voting Policy Rationale: A vote AGAINST is warranted because: * This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

The Weir Group Plc

Meeting Date: 11/23/2020 **Country:** United Kingdom **Primary Security ID:** G95248137

Record Date: 11/19/2020 **Meeting Type:** Special **Ticker:** WEIR

Shares Voted: 195

Votable Shares: 195

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Matters Relating to the Disposal by the Company of the Oil & Gas Division	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

NWS Holdings Limited

Meeting Date: 11/25/2020

Country: Bermuda

Primary Security ID: G66897110

Record Date: 11/19/2020

Meeting Type: Annual

Ticker: 659

Shares Voted: 8,536,000

Votable Shares: 8,536,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Cheng Kar Shun, Henry as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3b	Elect Ma Siu Cheung as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3c	Elect Ho Gilbert Chi Hang as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3d	Elect Chow Tak Wing as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3e	Elect Cheng Wai Chee, Christopher as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3f	Elect Wong Kwai Huen, Albert as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3g	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>					
8	Adopt New Bye-Laws	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

New World Development Company Limited

Meeting Date: 11/26/2020

Country: Hong Kong

Primary Security ID: Y6266R109

Record Date: 11/18/2020

Meeting Type: Annual

Ticker: 17

Shares Voted: 648,250

Votable Shares: 648,250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Cheng Kar-Shun, Henry as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3b	Elect Doo Wai-Hoi, William as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3c	Elect Cheng Kar-Shing, Peter as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3d	Elect Liang Cheung-Biu, Thomas as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3e	Elect Cheng Chi-Man, Sonia as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3f	Elect Huang Shaomei, Echo as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3g	Elect Chiu Wai-Han, Jenny as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3h	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given that the specified discount limit exceeds 10 percent.</i>					
7	Approve Grant of Options Under the Share Option Scheme	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The company could be considered a mature company, and the limit under the scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital.* The scheme lacks meaningful vesting periods.* Performance conditions have not been disclosed.* The directors eligible to receive options under the scheme are involved in its administration.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

New World Development Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Adopt New Articles of Association	Mgmt	For	For	For

ITM Power Plc

Meeting Date: 11/27/2020 **Country:** United Kingdom **Primary Security ID:** G4985J102

Record Date: 11/25/2020 **Meeting Type:** Special **Ticker:** ITM

Shares Voted: 234,795 **Votable Shares:** 234,795

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against	For

Voting Policy Rationale: A vote AGAINST this resolution is warranted because of the following reasons: The vesting of the long-term incentive awards granted to the Executive Directors during the year under review is subject to continued employment only;* The Company has paid exceptional bonuses to Executive Directors during the year. It is noted that these bonuses were not based on pre-set targets, which is contrary to UK best practice.* Significant increases on base salaries will be granted to Executive Directors for the ensuing year following a benchmarking exercise. This is despite employees below board level being furloughed due to the Covid-19 pandemic. It is highlighted that salaries of executives were not reduced during the year under review.*

Karoon Energy Ltd.

Meeting Date: 11/27/2020 **Country:** Australia **Primary Security ID:** Q5210P101

Record Date: 11/25/2020 **Meeting Type:** Annual **Ticker:** KAR

Shares Voted: 6,374,068 **Votable Shares:** 6,374,068

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Peter Botten as Director	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve the Spill Resolution	Mgmt	Against	Against	Against

Pernod Ricard SA

Meeting Date: 11/27/2020 **Country:** France **Primary Security ID:** F72027109

Record Date: 11/25/2020 **Meeting Type:** Annual/Special **Ticker:** RI

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Pernod Ricard SA

Shares Voted: 3,611

Votable Shares: 3,611

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Business	Mgmt			
1	Amend Articles 35 and 36 of Bylaws Re: AGM and EGM Majority Votes	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR Items 1, 19 and 20 are warranted as they reflect legal changes which are considered non-contentious and with a neutral impact for shareholders' interest.</i>				
	Ordinary Business	Mgmt			
2	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>				
3	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>				
4	Approve Allocation of Income and Dividends of EUR 2.66 per Share	Mgmt	For	For	For
5	Reelect Alexandre Ricard as Director	Mgmt	For	Against	For
	<i>Voting Policy Rationale: * A vote FOR the election of this independent nominee is warranted in the absence of specific concerns (Item 8). * Votes FOR the reelections of Cesar Giron and Wolfgang Colberg, non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 42.9 percent vs 33.3 percent recommended; excluding employee representatives: 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Items 6-7). * As the functions of chairman and CEO are combined, a vote AGAINST the reelection of Alexandre Ricard (Item 5) is warranted.</i>				
6	Reelect Cesar Giron as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * A vote FOR the election of this independent nominee is warranted in the absence of specific concerns (Item 8). * Votes FOR the reelections of Cesar Giron and Wolfgang Colberg, non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 42.9 percent vs 33.3 percent recommended; excluding employee representatives: 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Items 6-7). * As the functions of chairman and CEO are combined, a vote AGAINST the reelection of Alexandre Ricard (Item 5) is warranted.</i>				
7	Reelect Wolfgang Colberg as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * A vote FOR the election of this independent nominee is warranted in the absence of specific concerns (Item 8). * Votes FOR the reelections of Cesar Giron and Wolfgang Colberg, non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 42.9 percent vs 33.3 percent recommended; excluding employee representatives: 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Items 6-7). * As the functions of chairman and CEO are combined, a vote AGAINST the reelection of Alexandre Ricard (Item 5) is warranted.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Pernod Ricard SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Elect Virginie Fauvel as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * A vote FOR the election of this independent nominee is warranted in the absence of specific concerns (Item 8). * Votes FOR the reelections of Cesar Giron and Wolfgang Colberg, non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 42.9 percent vs 33.3 percent recommended; excluding employee representatives: 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Items 6-7). * As the functions of chairman and CEO are combined, a vote AGAINST the reelection of Alexandre Ricard (Item 5) is warranted.</i></p>					
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.25 Million	Mgmt	For	For	For
10	Approve Compensation of Alexandre Ricard, Chairman and CEO	Mgmt	For	For	For
11	Approve Compensation of Corporate Officers	Mgmt	For	For	For
12	Approve Remuneration Policy for Alexandre Ricard, Chairman and CEO	Mgmt	For	For	For
13	Approve Remuneration Policy of Corporate Officers	Mgmt	For	For	For
14	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
16	Change Location of Registered Office to 5, Cours Paul Ricard, 75008 Paris and Amend Article 4 of Bylaws Accordingly	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i></p>					
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.</i></p>					
19	Amend Article 21 of Bylaws Re: Board Members Deliberation via Written Consultation	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR Items 1, 19 and 20 are warranted as they reflect legal changes which are considered non-contentious and with a neutral impact for shareholders' interest.</i></p>					
20	Amend Bylaws to Comply with Legal Changes	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Votes FOR Items 1, 19 and 20 are warranted as they reflect legal changes which are considered non-contentious and with a neutral impact for shareholders' interest.</i></p>					
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Sinch AB

Meeting Date: 11/27/2020

Country: Sweden

Primary Security ID: W835AF166

Record Date: 11/19/2020

Meeting Type: Special

Ticker: SINCH

Shares Voted: 3,614

Votable Shares: 3,614

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Elect Chairman of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Approve Agenda of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
7	Approve Stock Option Plan LTI II 2020 for Key Employees	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because the vesting schedule for part of the warrants is less than three years.</i>				
8	Close Meeting	Mgmt			

DRDGOLD Ltd.

Meeting Date: 12/01/2020

Country: South Africa

Primary Security ID: S22362107

Record Date: 11/10/2020

Meeting Type: Annual

Ticker: DRD

Shares Voted: 75,000

Votable Shares: 75,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
	Ordinary Resolutions	Mgmt			
1	Reappoint KPMG Inc as Auditors with Riegert Stoltz as the Designated External Audit Partner	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

DRDGOLD Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Tim Cumming as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-6A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.Item 7: Re-elect Toko Mnyango as a DirectorA vote FOR this Director is warranted, although it is not without concern:* Toko Mnyango attended less than 75% of eligible Board and Committee meetings held during the year under review.The main reason for support is:* This is the first year that attendance issues with Toko Mnyango have been identified. Her attendance will be kept under review.</i></p>				
3	Elect Charmel Flemming as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-6A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.Item 7: Re-elect Toko Mnyango as a DirectorA vote FOR this Director is warranted, although it is not without concern:* Toko Mnyango attended less than 75% of eligible Board and Committee meetings held during the year under review.The main reason for support is:* This is the first year that attendance issues with Toko Mnyango have been identified. Her attendance will be kept under review.</i></p>				
4	Re-elect Niel Pretorius as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-6A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.Item 7: Re-elect Toko Mnyango as a DirectorA vote FOR this Director is warranted, although it is not without concern:* Toko Mnyango attended less than 75% of eligible Board and Committee meetings held during the year under review.The main reason for support is:* This is the first year that attendance issues with Toko Mnyango have been identified. Her attendance will be kept under review.</i></p>				
5	Re-elect Johan Holtzhausen as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-6A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.Item 7: Re-elect Toko Mnyango as a DirectorA vote FOR this Director is warranted, although it is not without concern:* Toko Mnyango attended less than 75% of eligible Board and Committee meetings held during the year under review.The main reason for support is:* This is the first year that attendance issues with Toko Mnyango have been identified. Her attendance will be kept under review.</i></p>				
6	Re-elect Jean Nel as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-6A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.Item 7: Re-elect Toko Mnyango as a DirectorA vote FOR this Director is warranted, although it is not without concern:* Toko Mnyango attended less than 75% of eligible Board and Committee meetings held during the year under review.The main reason for support is:* This is the first year that attendance issues with Toko Mnyango have been identified. Her attendance will be kept under review.</i></p>				
7	Re-elect Toko Mnyango as Director	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 2-6A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.Item 7: Re-elect Toko Mnyango as a DirectorA vote FOR this Director is warranted, although it is not without concern:* Toko Mnyango attended less than 75% of eligible Board and Committee meetings held during the year under review.The main reason for support is:* This is the first year that attendance issues with Toko Mnyango have been identified. Her attendance will be kept under review.</i></p>				
8	Authorise Board to Issue Shares for Cash	Mgmt	For	Against	Against
	<p><i>Voting Policy Rationale: A vote AGAINST this item is warranted:* The proposed authority, if fully used, could result in shareholders being diluted to unacceptable levels.</i></p>				
9.1	Re-elect Johan Holtzhausen as Chairman of the Audit Committee	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: Items 9.1, 9.3 and 9.4A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9.2: Re-elect Jean Nel as Member of the Audit CommitteeA vote AGAINST this Director is warranted:* Jean Nel is a non-independent member of the Audit Committee. This is not in line with the recommended best practice in South Africa.</i></p>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

DRDGOLD Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.2	Re-elect Jean Nel as Member of the Audit Committee	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Items 9.1, 9.3 and 9.4A vote FOR these Directors is warranted as no significant concerns have been identified. Item 9.2: Re-elect Jean Nel as Member of the Audit Committee A vote AGAINST this Director is warranted: * Jean Nel is a non-independent member of the Audit Committee. This is not in line with the recommended best practice in South Africa.</i>					
9.3	Re-elect Prudence Lebina as Member of the Audit Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 9.1, 9.3 and 9.4A vote FOR these Directors is warranted as no significant concerns have been identified. Item 9.2: Re-elect Jean Nel as Member of the Audit Committee A vote AGAINST this Director is warranted: * Jean Nel is a non-independent member of the Audit Committee. This is not in line with the recommended best practice in South Africa.</i>					
9.4	Elect Charmel Flemming as Member of the Audit Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 9.1, 9.3 and 9.4A vote FOR these Directors is warranted as no significant concerns have been identified. Item 9.2: Re-elect Jean Nel as Member of the Audit Committee A vote AGAINST this Director is warranted: * Jean Nel is a non-independent member of the Audit Committee. This is not in line with the recommended best practice in South Africa.</i>					
10	Approve Remuneration Policy	Mgmt	For	For	For
11	Approve Implementation Report	Mgmt	For	For	For
12	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For
3	Approve Non-executive Directors' Remuneration	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted: * The proposed level of fees to be paid to NEDs appears relatively high for a Company of this size.</i>					

HDFC Bank Limited

Meeting Date: 12/01/2020

Country: India

Primary Security ID: Y3119P190

Record Date: 10/30/2020

Meeting Type: Special

Ticker: 500180

Shares Voted: 3,357,063

Votable Shares: 3,357,063

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Elect Sashidhar Jagdishan as Director	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

HDFC Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Appointment and Remuneration of Sashidhar Jagdishan as Managing Director & Chief Executive Officer	Mgmt	For	For	For

Sibanye Stillwater Ltd.

Meeting Date: 12/01/2020 **Country:** South Africa **Primary Security ID:** S7627K103
Record Date: 11/20/2020 **Meeting Type:** Special **Ticker:** SSW

Shares Voted: 39,093,656 **Votable Shares:** 39,093,656

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Authorise Implementation of the Odd-lot Offer	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted:* It will allow small shareholders to realise value for their shares in a cost-effective manner; and* It will enable the Company to reduce administration costs.</i>					
2	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Amend Memorandum of Incorporation	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted:* It will allow small shareholders to realise value for their shares in a cost-effective manner; and* It will enable the Company to reduce administration costs.</i>					
2	Authorise Specific Repurchase of Shares from the Odd-lot Holders	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted:* It will allow small shareholders to realise value for their shares in a cost-effective manner; and* It will enable the Company to reduce administration costs.</i>					
3	Authorise Specific Repurchase of Shares from the Specific Holders	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted:* It will allow small shareholders to realise value for their shares in a cost-effective manner; and* It will enable the Company to reduce administration costs.</i>					

Microsoft Corporation

Meeting Date: 12/02/2020 **Country:** USA **Primary Security ID:** 594918104
Record Date: 10/08/2020 **Meeting Type:** Annual **Ticker:** MSFT

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Microsoft Corporation

Shares Voted: 100,428

Votable Shares: 100,428

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Reid G. Hoffman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Hugh F. Johnston	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Teri L. List-Stoll	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Satya Nadella	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Sandra E. Peterson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Penny S. Pritzker	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Charles W. Scharf	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director Arne M. Sorenson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director John W. Stanton	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.10	Elect Director John W. Thompson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.11	Elect Director Emma N. Walmsley	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.12	Elect Director Padmasree Warrior	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
4	Report on Employee Representation on the Board of Directors	SH	Against	Against	Against

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Axis Bank Limited

Meeting Date: 12/09/2020

Country: India

Primary Security ID: Y0487S137

Record Date: 10/30/2020

Meeting Type: Special

Ticker: 532215

Shares Voted: 679,068

Votable Shares: 679,068

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Reelect Ketaki Bhagwati as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
2	Elect Meena Ganesh as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				
3	Elect Gopalaraman Padmanabhan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>				

GVC Holdings Plc

Meeting Date: 12/09/2020

Country: Isle of Man

Primary Security ID: G427A6103

Record Date: 12/07/2020

Meeting Type: Special

Ticker: GVC

Shares Voted: 7,307

Votable Shares: 7,307

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Change of Company Name to Entain plc; Adopt New Memorandum and Articles of Association	Mgmt	For	For	For

Ceres Power Holdings plc

Meeting Date: 12/10/2020

Country: United Kingdom

Primary Security ID: G2091U128

Record Date: 12/08/2020

Meeting Type: Annual

Ticker: CWR

Shares Voted: 70,463

Votable Shares: 70,463

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	Mgmt	For	Against	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Ceres Power Holdings plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted in light of the absence of the annual report. Without the said document, details regarding this proposal cannot be fully analysed.</i>				
2	Elect Warren Finegold as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 2, 5, 6 & 7A vote FOR the election/re-election of Warren Finegold, Steve Callaghan, Caroline Hargrove and Richard Preston is warranted because no significant concerns have been identified. Items 3 & 4 Despite potential concerns due to his non-independence, a vote FOR the election of Uwe Glock and Qinggui Hao is warranted as they are not members of the Audit and Remuneration Committees.</i>				
3	Elect Uwe Glock as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 2, 5, 6 & 7A vote FOR the election/re-election of Warren Finegold, Steve Callaghan, Caroline Hargrove and Richard Preston is warranted because no significant concerns have been identified. Items 3 & 4 Despite potential concerns due to his non-independence, a vote FOR the election of Uwe Glock and Qinggui Hao is warranted as they are not members of the Audit and Remuneration Committees.</i>				
4	Elect Qinggui Hao as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 2, 5, 6 & 7A vote FOR the election/re-election of Warren Finegold, Steve Callaghan, Caroline Hargrove and Richard Preston is warranted because no significant concerns have been identified. Items 3 & 4 Despite potential concerns due to his non-independence, a vote FOR the election of Uwe Glock and Qinggui Hao is warranted as they are not members of the Audit and Remuneration Committees.</i>				
5	Re-elect Stephen Callaghan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 2, 5, 6 & 7A vote FOR the election/re-election of Warren Finegold, Steve Callaghan, Caroline Hargrove and Richard Preston is warranted because no significant concerns have been identified. Items 3 & 4 Despite potential concerns due to his non-independence, a vote FOR the election of Uwe Glock and Qinggui Hao is warranted as they are not members of the Audit and Remuneration Committees.</i>				
6	Re-elect Caroline Hargrove as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 2, 5, 6 & 7A vote FOR the election/re-election of Warren Finegold, Steve Callaghan, Caroline Hargrove and Richard Preston is warranted because no significant concerns have been identified. Items 3 & 4 Despite potential concerns due to his non-independence, a vote FOR the election of Uwe Glock and Qinggui Hao is warranted as they are not members of the Audit and Remuneration Committees.</i>				
7	Re-elect Richard Preston as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 2, 5, 6 & 7A vote FOR the election/re-election of Warren Finegold, Steve Callaghan, Caroline Hargrove and Richard Preston is warranted because no significant concerns have been identified. Items 3 & 4 Despite potential concerns due to his non-independence, a vote FOR the election of Uwe Glock and Qinggui Hao is warranted as they are not members of the Audit and Remuneration Committees.</i>				
8	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
10	Adopt New Articles of Association	Mgmt	For	Against	For
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because: * The New Articles appear to provide the possibility for virtual-only shareholder meetings. While there are benefits from allowing participation at shareholder meetings via electronic means, virtual-only meetings may hinder meaningful exchanges between management and shareholders, and enable management to avoid uncomfortable questions.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

China Oilfield Services Limited

Meeting Date: 12/11/2020

Country: China

Primary Security ID: Y15002101

Record Date: 11/20/2020

Meeting Type: Special

Ticker: 2883

Shares Voted: 3,938,000

Votable Shares: 3,938,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
	ELECT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
1.01	Elect Xu Yugao as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>				
1.02	Elect Zhao Baoshun as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>				

Pharmaron Beijing Co., Ltd.

Meeting Date: 12/11/2020

Country: China

Primary Security ID: Y989K6119

Record Date: 11/10/2020

Meeting Type: Special

Ticker: 3759

Shares Voted: 33,200

Votable Shares: 33,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve 2020 Restricted A Share Incentive Scheme (Draft) and Its Summary	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given that the directors eligible to receive awards under the scheme are involved in the administration of the proposed scheme.</i>				
2	Approve Assessment Management Measures for the Implementation and Assessment of the 2020 Restricted A Share Incentive Scheme	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given that the directors eligible to receive awards under the scheme are involved in the administration of the proposed scheme.</i>				
3	Approve Authorization to the Board to Handle Matters Pertaining to the A Share Incentive Scheme	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given that the directors eligible to receive awards under the scheme are involved in the administration of the proposed scheme.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Pharmaron Beijing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve First H Share Award and Trust Scheme (Draft)	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given that the directors eligible to receive awards under the scheme are involved in the administration of the proposed scheme.</i>					
5	Approve Authorization to the Board and/or the Delegatee to Handle Matters Pertaining to the First H Share Award and Trust Scheme	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given that the directors eligible to receive awards under the scheme are involved in the administration of the proposed scheme.</i>					
6	Amend Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: Given that the amendments are mainly proposed to reflect changes in the relevant laws and regulations, a vote FOR these proposals is warranted.</i>					
7	Authorize the Board to Handle All Matters in Relation to the Amendment of Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: Given that the amendments are mainly proposed to reflect changes in the relevant laws and regulations, a vote FOR these proposals is warranted.</i>					
8	Elect Feng Shu as Supervisor	SH	For	For	For

Pharmaron Beijing Co., Ltd.

Meeting Date: 12/11/2020

Country: China

Primary Security ID: Y989K6119

Record Date: 11/10/2020

Meeting Type: Special

Ticker: 3759

Shares Voted: 33,200

Votable Shares: 33,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt			
1	Approve 2020 Restricted A Share Incentive Scheme (Draft) and Its Summary	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given that the directors eligible to receive awards under the scheme are involved in the administration of the proposed scheme.</i>					
2	Approve Assessment Management Measures for the Implementation and Assessment of the 2020 Restricted A Share Incentive Scheme	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given that the directors eligible to receive awards under the scheme are involved in the administration of the proposed scheme.</i>					
3	Approve Authorization to the Board to Handle Matters Pertaining to the A Share Incentive Scheme	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given that the directors eligible to receive awards under the scheme are involved in the administration of the proposed scheme.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

ABN AMRO Bank NV

Meeting Date: 12/15/2020

Country: Netherlands

Primary Security ID: N0162C102

Record Date: 11/17/2020

Meeting Type: Special

Ticker: ABN

Shares Voted: 176,059

Votable Shares: 176,059

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Special Meeting Agenda	Mgmt			
1	Open Meeting and Announcements	Mgmt			
2i	Announce Supervisory Board's Nomination for Appointment	Mgmt			
2ii	Receive Explanation and Motivation by Mariken Tannemaat	Mgmt			
2iii	Elect Mariken Tannemaat to Supervisory Board	Mgmt	For	For	For
3	Close Meeting	Mgmt			

KWS SAAT SE & Co. KGaA

Meeting Date: 12/16/2020

Country: Germany

Primary Security ID: D39062100

Record Date: 11/24/2020

Meeting Type: Annual

Ticker: KWS

Shares Voted: 3,537

Votable Shares: 3,537

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal 2019/20	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	For	For
3	Approve Discharge of the Former Management Board (from July 1, 2019 until July 2, 2019) for Fiscal 2019/20	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Personally Liable Partner (from July 2, 2019 until June 30, 2020)for Fiscal 2019/20	Mgmt	For	For	For

Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

KWS SAAT SE & Co. KGaA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Discharge of Supervisory Board (from July 1, 2019 until July 2, 2019) for Fiscal 2019/20	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
6	Approve Discharge of Supervisory Board (from July 2, 2019 until June 30, 2020) for Fiscal 2019/20	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
7	Ratify Ernst & Young GmbH as Auditors for Fiscal 2020/21	Mgmt	For	For	For
8	Amend Articles Re: Proof of Entitlement	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
9.1	Amend Articles Re: Electronic Participation in the General Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
9.2	Amend Articles Re: Absentee Vote	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
9.3	Amend Articles Re: Video and Audio Transmission of the General Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
9.4	Amend Articles Re: Board Attendance at General Meetings	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.</i>					
10	Approve Affiliation Agreement with KWS INTERSAAT GmbH	Mgmt	For	For	For
11	Approve Creation of EUR 10 Million Pool of Capital without Preemptive Rights	Mgmt	For	For	For

Telecom Plus Plc

Meeting Date: 12/16/2020

Country: United Kingdom

Primary Security ID: G8729H108

Record Date: 12/14/2020

Meeting Type: Special

Ticker: TEP

Shares Voted: 202

Votable Shares: 202

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Amendments to the Remuneration Policy	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Telecom Plus Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Deferred Share Bonus Plan	Mgmt	For	For	For

Terna Energy SA

Meeting Date: 12/16/2020 **Country:** Greece **Primary Security ID:** X8979G108

Record Date: 12/10/2020 **Meeting Type:** Special **Ticker:** TENERGY

Shares Voted: 7,108 **Votable Shares:** 7,108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Special Meeting Agenda	Mgmt			
1	Approve Special Dividend	Mgmt	For	For	For
2	Approve Restricted Stock Plan	Mgmt	For	Against	Abstain

Voting Policy Rationale: A vote AGAINST this item is warranted because the company has provided insufficient information on the vesting requirements, individual limits, performance metrics and targets, metric weight, and the treatment of awards in the event of early termination.

Detsky Mir PJSC

Meeting Date: 12/17/2020 **Country:** Russia **Primary Security ID:** X1810L113

Record Date: 11/22/2020 **Meeting Type:** Special **Ticker:** DSKY

Shares Voted: 11,238,540 **Votable Shares:** 11,238,540

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Interim Dividends of RUB 5.08 per Share for First Nine Months of Fiscal 2020	Mgmt	For	For	For
2	Fix Number of Directors	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this resolution is warranted because the proposal might have a negative impact on minority shareholders.

3	Approve New Edition of Charter	Mgmt	For	Against	Against
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Voting Policy Rationale: A vote AGAINST is warranted because the proposed amendments could have a negative impact on shareholders' rights.

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Stillfront Group AB

Meeting Date: 12/17/2020

Country: Sweden

Primary Security ID: W87819145

Record Date: 12/09/2020

Meeting Type: Special

Ticker: SF

Shares Voted: 4,546

Votable Shares: 4,546

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Elect Chairman of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Approve Agenda of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
7	Approve Stock Option Plan LTIP 2020/2024 II for Key Employees	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this plan is warranted as the vesting period falls below three years.</i>				
8	Approve 10:1 Stock Split; Amend Articles Accordingly	Mgmt	For	For	For
9	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	Mgmt	For	For	For
10	Close Meeting	Mgmt			

Geely Automobile Holdings Limited

Meeting Date: 12/22/2020

Country: Cayman Islands

Primary Security ID: G3777B103

Record Date: 12/16/2020

Meeting Type: Special

Ticker: 175

Shares Voted: 20,894,000

Votable Shares: 20,894,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Master CKDs and Automobile Components Sales Agreement, Annual Caps and Related Transactions	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Geely Automobile Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
2	Approve Master CKDs and Automobile Components Purchase Agreement, Annual Caps and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
3	Approve New Powertrain Sales Agreement, Annual Caps and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
4	Approve LYNK & CO Finance Cooperation Agreement, Annual Caps and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
5	Approve Fengsheng Finance Cooperation Agreement, Annual Caps and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
6	Approve Geely Holding Finance Cooperation Agreement, Annual Caps and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					

Invinity Energy Systems Plc

Meeting Date: 12/22/2020

Country: Jersey

Primary Security ID: G4939R101

Record Date: 12/18/2020

Meeting Type: Special

Ticker: IES

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Invinity Energy Systems Plc

Shares Voted: 135,187

Votable Shares: 135,187

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Issue of Equity without Pre-emptive Rights in Connection with the Open Offer	Mgmt	For	For	For

Times Neighborhood Holdings Ltd.

Meeting Date: 12/22/2020

Country: Cayman Islands

Primary Security ID: G8903A101

Record Date: 12/18/2020

Meeting Type: Special

Ticker: 9928

Shares Voted: 51,498,000

Votable Shares: 51,498,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve 2020 Asiaciti Agreement, 2020 Times China Agreement, 2021 Agreement, Proposed Annual Caps, and Authorize Board to Deal with All Matters in Relation to the Agreements	Mgmt	For	For	For

Xinjiang Goldwind Science & Technology Co., Ltd.

Meeting Date: 12/22/2020

Country: China

Primary Security ID: Y97237112

Record Date: 11/20/2020

Meeting Type: Special

Ticker: 2208

Shares Voted: 139,863

Votable Shares: 139,863

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Estimated Annual Cap for Continuing Connected Transactions (A Share) for 2021	Mgmt	For	For	For
2	Approve Application for a Letter of Guarantee from the Bank on Behalf of Australia White Rock Wind Farm	Mgmt	For	For	For
3	Approve Purchasing Liability Insurance for Directors, Supervisors and Senior Management	Mgmt	For	For	For
4	Approve Proposed Revision of Annual Caps for Continuing Connected Transactions (H Share) for 2020 and 2021 Under the Product Sales Framework Agreement (2019-2021)	SH	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Hainan Meilan International Airport Company Limited

Meeting Date: 12/23/2020

Country: China

Primary Security ID: Y3245V103

Record Date: 12/02/2020

Meeting Type: Special

Ticker: 357

Shares Voted: 2,211,000

Votable Shares: 2,211,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Tu Haidong as Director and Authorize Board to Enter Into Service Contract with Him	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
2	Elect Yuan Yubao as Director and Authorize Board to Enter Into Service Contract with Him	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
3	Elect Deng Tianlin as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
4	Elect Fung Ching, Simon as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
5	Elect George F Meng as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>					
6	Elect Hu Yunyun as Supervisor and Authorize Board to Enter Into Service Contract with Him	Mgmt	For	For	For
7	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information.</i>					

iClick Interactive Asia Group Ltd.

Meeting Date: 12/23/2020

Country: Cayman Islands

Primary Security ID: 45113Y104

Record Date: 11/23/2020

Meeting Type: Annual

Ticker: ICLK

Shares Voted: 2,051,193

Votable Shares: 2,051,193

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Elect Director Matthew Chu Pong Fong	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

iClick Interactive Asia Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Other Business (Voting)	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this proposal is warranted, as proposals which are detrimental to shareholder value may arise without shareholders having the opportunity to make a fully informed vote on the issue.

Flutter Entertainment Plc

Meeting Date: 12/29/2020 **Country:** Ireland **Primary Security ID:** G3643J108
Record Date: 12/27/2020 **Meeting Type:** Special **Ticker:** FLTR

Shares Voted: 4,117 **Votable Shares:** 4,117

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Acquisition of the Fastball Shares by TSE Holdings Limited	Mgmt	For	For	For

The Phoenix Mills Limited

Meeting Date: 12/29/2020 **Country:** India **Primary Security ID:** Y6973B132
Record Date: 11/20/2020 **Meeting Type:** Court **Ticker:** 503100

Shares Voted: 6,647,537 **Votable Shares:** 6,647,537

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting for Shareholders	Mgmt			
1	Approve Scheme of Amalgamation (Merger by Absorption)	Mgmt	For	For	For

Companhia Brasileira de Distribuicao

Meeting Date: 12/31/2020 **Country:** Brazil **Primary Security ID:** P30558103
Record Date: **Meeting Type:** Special **Ticker:** PCAR3

Shares Voted: 5,029,500 **Votable Shares:** 5,029,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ratify Magalhaes Andrade S/S Auditores Independentes as the Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Companhia Brasileira de Distribuicao

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions, as well as the underlying restructuring of the company;* The transaction will not result in any transfer of cash or shares away from the company's shareholders; and* The market reaction has been positive.</i>				
2	Approve Independent Firm's Appraisal Re: Sendas Distribuidora S.A. (Sendas)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions, as well as the underlying restructuring of the company;* The transaction will not result in any transfer of cash or shares away from the company's shareholders; and* The market reaction has been positive.</i>				
3	Approve Agreement for Partial Spin-Off of Sendas Distribuidora S.A. (Sendas) and Absorption of Partial Spun-Off Assets	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions, as well as the underlying restructuring of the company;* The transaction will not result in any transfer of cash or shares away from the company's shareholders; and* The market reaction has been positive.</i>				
4	Approve Partial Spin-Off of Sendas Distribuidora S.A. (Sendas) and Absorption of Partial Spun-Off Assets	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions, as well as the underlying restructuring of the company;* The transaction will not result in any transfer of cash or shares away from the company's shareholders; and* The market reaction has been positive.</i>				
5	Authorize Executives to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine formalities is warranted.</i>				
6	Ratify Magalhaes Andrade S/S Auditores Independentes as the Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions, as well as the underlying restructuring of the company;* The transaction will not result in any transfer of cash or shares away from the company's shareholders; and* The market reaction has been positive.</i>				
7	Approve Independent Firm's Appraisal Re: Companhia Brasileira de Distribuicao (CBD)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions, as well as the underlying restructuring of the company;* The transaction will not result in any transfer of cash or shares away from the company's shareholders; and* The market reaction has been positive.</i>				
8	Approve Agreement for Partial Spin-Off of Companhia Brasileira de Distribuicao (CBD) and Absorption of Partial Spun-Off Assets by Sendas Distribuidora S.A. (Sendas)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions, as well as the underlying restructuring of the company;* The transaction will not result in any transfer of cash or shares away from the company's shareholders; and* The market reaction has been positive.</i>				

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Companhia Brasileira de Distribuicao

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Approve Partial Spin-Off of Companhia Brasileira de Distribuicao (CBD) and Absorption of Partial Spun-Off Assets by Sendas Distribuidora S.A. (Sendas)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions, as well as the underlying restructuring of the company;* The transaction will not result in any transfer of cash or shares away from the company's shareholders; and* The market reaction has been positive.</i>					
10	Authorize Executives to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine formalities is warranted.</i>					
11	Amend Article 4 to Reflect Changes in Capital	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these requests is warranted because:* The proposed amendments reflect a reduction in share capital, as part of the GPA assets spinoff and corporate restructuring; and* Other changes reflect of the issuance of shares to service the company's equity compensation plans, which were previously approved by shareholders.</i>					
12	Consolidate Bylaws	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these requests is warranted because:* The proposed amendments reflect a reduction in share capital, as part of the GPA assets spinoff and corporate restructuring; and* Other changes reflect of the issuance of shares to service the company's equity compensation plans, which were previously approved by shareholders.</i>					

Tongcheng-Elong Holdings Limited

Meeting Date: 12/31/2020

Country: Cayman Islands

Primary Security ID: G8918W106

Record Date: 12/24/2020

Meeting Type: Special

Ticker: 780

Shares Voted: 2,182,800

Votable Shares: 2,182,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Tencent Payment Services Framework Agreement, Relevant Annual Caps and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given that:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
2	Authorize Board to Deal with All Matters in Relation to the Tencent Payment Services Framework Agreement	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given that:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					

Vote Summary Report

Date range covered: 01/01/2020 to 12/31/2020

Location(s): All Locations

Institution Account(s): All Institution Accounts

Tongcheng-Elong Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Trip.com Travelling Resources Provision Framework Agreement, Relevant Annual Caps and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given that:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
4	Authorize Board to Deal with All Matters in Relation to the Trip.com Travelling Resources Provision Framework Agreement	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given that:* the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					